

---

**Croatian Agency for SMEs,  
Innovations and Investments  
HAMAG-BICRO  
(„Agency“)**

Financial statements for the year  
ended 31 December 2015

# Content

Independent Auditor's report	1
Referent page accompanying financial statements	2
Balance sheet	3-7
Statement on revenues and expenditures, receipts and spending	8-26
Statement of changes in value and range of assets and liabilities	27
Notes to financial statements	28-36



## Independent Auditor's Report

We were engaged to audit the accompanying financial statements of Croatian Agency for SMEs, Innovations and Investments HAMAG-BICRO ("the Agency"), which comprise the balance sheet as at 31 December 2015, the statement of revenues and expenditures, receipts and spending and the statement of changes in value and range of assets and liabilities for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Croatian Laws and regulations for budget organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with International Standards on Auditing. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### *Basis for Disclaimer of Opinion*

As described in Note 1 to the financial statements all the assets and liabilities resulting from previously state budget financed operations of BICRO d.o.o. and HIT d.o.o. should have been transferred to the Agency in prior years. We were unable to obtain appropriate representations from the Agency with respect to the existence and completeness of the transfer of assets and liabilities as at 31 December 2015. We could not determine the effect of the lack of such representations on the financial position of the Agency as at 31 December 2015 and the elements making up the statement of revenues and expenditures, receipts and spending.

In addition, as described in Note 3 to the financial statements, no impairment has been recognized for receivables expected to be unrecoverable as Management does not have the authority to record an impairment of assets. Receivables as at 31 December 2015 include receivables for activated guarantees of HRK 176,169 thousand and loans to domestic companies outside the public sector of HRK 36,671 thousand accounted for on a cost basis with no impairment. Had the receivables been recognized at a recoverable amount, the financial position of the Agency as at 31 December 2015 and the elements making up the statement of revenues and expenditures, receipts and spending in the accompanying financial statements would have been materially affected. The effects on the financial statements of the failure to account receivables at a recoverable value have not been determined.

### *Disclaimer of Opinion*

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

  
**KPMG Croatia d.o.o. za reviziju**  
Croatian Certified Auditors  
Eurotower, 17th floor  
Ivana Lučića 2a  
10000 Zagreb, Croatia

24 May 2016

Signed on behalf of KPMG Croatia d.o.o. za reviziju:

**KPMG Croatia**  
d.o.o. za reviziju  
Eurotower, 17. kat  
Ivana Lučića 2a, 10000 Zagreb

2

  
Joško Džida  
Director, Croatian certified auditor

REFERENT PAGE

Reports on budgets, budget and non-budget beneficiaries

for the period: 1 siječanj 2015 – 31 prosinac 2015

RFP number:	46237	IP designation of period:	2015-12	8,041,680,466.64	
Reg. no.	00767875	Report check number			
Name of obligor	HAMAG BICRO Zagreb			From date:	1.1.2015
Postcode and place	10000	ZAGREB	To date:	31.12.2015	
Street and number	KSAVER 208			OIB:	25609559342
Level:	11	budget beneficiary of state budget and head within competent ministry			
Activity code:	6619	Other auxiliary activities for financial services, besides insurance and pension funds			
Section:	051	Section: MINISTRY OF ENTREPRENEURSHIP AND CRAFTS			
City/municip. code:	133	County: CITY OF ZAGREB, city/municipality: CITY OF ZAGREB			
Overview of completeness of form:	Completed	No. of errors		Contact person:	Milka Marina Kovačević
	Yes		None	Telephone:	+385(1)4881034
	Yes		None	Telefax:	+385(1)4881034
	Yes		None	Contact email address:	milkamarina.kovacevic@hamagbicro.hr
	DA		None	Obligor's email address:	hamagbicro@hamagbicro.hr
No		None	Legal representative:	Darko Liović	
			Check state:	Not all basic checks and checksums are permitted:1	

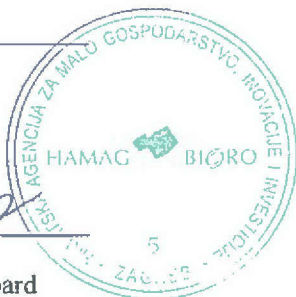
Form	Description of meaning of AOP designation	AOP designation	First column of date	Last column of date
PR-RAS	TOTAL REVENUE AND EARNINGS (AOP 401+408)	631	150,423,347	152,246,630
	TOTAL EXPENDITURES AND EXPENSES (AOP 402+519)	632	150,190,219	153,522,316
	EXCESS OF REVENUE AND EARNINGS (AOP 631-632)	633	233,128	0
	DEFICIT OF REVENUE AND EARNINGS (AOP 632-631)	634	0	1,275,486
RAS-funkcijski	General public services (AOP 002+006+009+013 do 017)	001	7,980,848	4,362,492
	Economic activities (AOP 032+035+039+046+050+056+057+062+070)	031	97,809,888	83,294,420
	Expenses related to housing and other not elsewhere classified benefits	084	0	0
	Education (AOP 111 + 114 + 117 + 118 + 121-124)	110	0	0
	Checksum (AOP 001 + 018 + 024 + 031 + 071 + 078 + 085 + 103 + 110 + 125)	137	105,790,736	87,656,912
P-VRO	Changes in value and volume of assets (AOP 002 + 018)	001	30,521,530	709
	Changes in volume of assets (AOP 018 + 026)	018	30,521,530	709
	Changes in value (revalorization) and volume of liabilities (AOP 035 + 040)	034	0	0
	Changes in volume of liabilities (AOP 041-044)	040	0	0
Bilanca	ASSETS (AOP 002 + 063)	001	186,910,800	268,353,235
	Cash in bank and cash in hand (AOP 065-070 to 072)	064	11,110,199	12,510,269
	Shares and stakes in public companies	133	12,000	12,000
	Liabilities for loans from foreign insurance companies	217	0	0
Obveze	Balance of liabilities at the beginning of the reporting period (= AOP 038 from the previous r	001	-	0
	Balance of liabilities at the end of the reporting period (AOP 001+002-020) and (AOP 037+097)	038	-	0
	Balance of accruals at the end of the reporting period (AOP 040+045+086+091)	039	-	0
	Total liabilities for operating expenses (AOP 046+051+056+061+066+071+078+081)	045	-	0

Verzija Excel datoteke: 4.1.0.

In ZAGREB on 24. 5. 2016.

Vjeran Vrbanec  
President of the Board

Boris Guina  
Vice-president of the Board





BALANCE SHEET

BALANCE SHEET

balance on 31 December 2015

Form BIL  
VP 152

Obligor: RKP: 46237, MB: 00767875 HAMAG BICRO Zagreb

10000 ZAGREB, KSAVER 208

Level: 11, Section: 051

Activity: 6619 Other auxiliary activities for financial services, besides insurance and pension funds

Amount in kuna, excluding lipa

Account from acc. plan	DESCRIPTION	AOP	Balance on 1 January	Balance on 31 December	Index (5/4)
1	2	3	4	5	6
	ASSETS (AOP 002+063)	001	186,910,800	268,353,235	143.6
0	Non-financial assets (AOP 003+007+046+047+051+058)	002	1,646,386	31,809,739	1932.1
01	Non-produced fixed assets (AOP 004 + 005-006)	003	223,558	54,347	24.3
011	Tangible assets - natural resources	004	0	0	-
012	Intangible assets	005	6,586,245	447,768	6.8
019	Accumulated depreciation of non-produced fixed assets	006	6,362,687	393,421	6.2
02	Produced fixed assets (AOP 008+014+024+030+036+040)	007	1,422,828	31,755,392	2,231.9
021 + 02921	Buildings (AOP 009 to 012-013)	008	0	0	-
0211	Residential buildings	009	0	0	-
0212	Business buildings	010	0	0	-
0213	Roads, railways and other transport facilities	011	0	0	-
0214	Other buildings	012	0	0	-
02921	Accumulated depreciation of buildings	013	0	0	-
022 + 02922	Machinery and equipment (AOP 015 do 022 - 023)	014	546,131	31,157,298	5,705.1
0221	Office equipment and furniture	015	2,416,357	3,655,473	151.3
0222	Communication equipment	016	21,714	21,864	100.7
0223	Maintenance and protection equipment	017	0	0	-
0224	Medical and laboratory equipment	018	0	29,226,668	-
0225	Instruments, devices and machinery	019	0	0	-
0226	Sports and music equipment	020	0	0	-
0227	Devices, machinery and equipment for other purposes	021	0	0	-
0228	Military equipment	022	0	0	-
02922	Accumulated depreciation of plants and equipment	023	1,891,940	1,746,707	92.3
023 + 02923	Means of transport (AOP 025 to 028 - 029)	024	48,400	32,266	66.7
0231	Means of road transport	025	565,411	565,411	100.0
0232	Means of railway transport	026	0	0	-
0233	Means of maritime and inland waterway transport	027	0	0	-
0234	Means of air transport	028	0	0	-
02923	Accumulated depreciation of means of transport	029	517,011	533,145	103.1
024 + 02924	Books, works of art and other exhibition valuables (AOP 031 to 034-035)	030	0	0	-
0241	Books	031	0	0	-
0242	Works of art (exhibited in galleries, museums and the like)	032	0	0	-
0243	Museum exhibits and items of natural rarity	033	0	0	-
0244	Other unmentioned exhibition goods	034	0	0	-
02924	Accumulated depreciation of books, works of art and other exhibition goods	035	0	0	-
025 + 02925	Perennial plantations and principle herd (AOP 037+038-039)	036	0	0	-
0251	Perennial plantations	037	0	0	-
0252	Principle herd	038	0	0	-
02925	Accumulated depreciation of perennial plantations and primary herd	039	0	0	-
026 + 02926	Produced intangible assets (AOP 041 to 044 - 045)	040	828,297	565,828	68.3
0261	Exploration of mineral resources	041	0	0	-
0262	Investments in software	042	2,148,702	2,188,702	101.9
0263	Art, literature and academic works	043	0	0	-
0264	Other intangible produced assets	044	0	0	-
02926	Accumulated depreciation of intangible produced assets	045	1,320,405	1,622,874	122.9
03	Precious metals and other stored valuables	046	0	0	-
04	Small inventory (AOP 048+049-050)	047	0	0	-
041	Supplies of small inventory	048	0	0	-
042	Small inventory in use	049	241,414	251,298	104.1
049	Accumulated depreciation of small inventory	050	241,414	251,298	104.1
05	Long-term non-financial assets in course of construction (AOP 052 to 057)	051	0	0	-
051	Buildings in course of construction	052	0	0	-
052	Machinery and equipment in course of construction	053	0	0	-
053	Means of transport in course on construction	054	0	0	-
054	Perennial plantations and primary herd in preparation	055	0	0	-
055	Other intangible produced assets in preparation	056	0	0	-
056	Other long-term non-financial assets in course of construction	057	0	0	-

**BALANCE SHEET (continued)**

Account from acc. plan	DESCRIPTION	AOP	Balance on 1 January	Balance on 31 December	Index (5/4)
1	2	3	4	5	6
06	Produced current assets (AOP 059 do 062)	058	0	0	-
061	Inventories for performing business activities	059	0	0	-
062	Production and products	060	0	0	-
063	Stocks of military supplies for once only user	061	0	0	-
064	Goods for further sale	062	0	0	-
1	Financial assets (AOP 064+073+081+112+128+140+157+158)	063	185,264,414	236,543,496	127.7
11	Cash in bank and cash in hand AOP 065+070 do 072)	064	11,110,199	12,510,269	112.6
111	Cash in bank (AOP 066 do 069)	065	11,110,199	12,510,269	112.6
1111	Cash on account at the Croatian National Bank	066	862	0	0.0
1112	Cash on account at domestic commercial banks	067	11,109,337	12,510,269	112.6
1113	Cash on account at foreign commercial banks	068	0	0	-
1114	Transitional account	069	0	0	-
112	Restricted cash	070	0	0	-
113	Cash in hand	071	0	0	-
114	Securities in hand	072	0	0	-
12	Deposits, guarantee deposits, receivables from employees and for overpaid taxes and other (AOP 074 + 077 to 080)	073	1,323,204	1,327,002	100.3
121	Deposits in credit and other financial institutions	074	1,263,852	1,049,895	83.1
1211	Deposits in domestic credit and other financial institutions	075	1,263,852	1,049,895	83.1
1212	Deposits in foreign credit and other financial institutions	076	0	0	-
122	Guarantee deposits	077	0	0	-
123	Receivables from employees	078	4,340	0	0.0
124	Receivables for overpayments of taxes and contributions	079	0	3,003	-
129	Other receivables	080	55,012	274,104	498.3
13	Receivables for given loans (AOP 082+100-111)	081	164,638,266	210,868,205	128.1
	Loans - domestic (AOP 083 do 099)	082	169,009,916	215,239,855	127.4
1321	Loans to non-profit organizations, citizens and households in the country	083	0	0	-
1332	Loans to credit institutions in the public sector	084	0	0	-
1333	Loans to insurance companies in the public sector	085	0	0	-
1334	Loans to other financial institutions in the public sector	086	0	0	-
1341	Loans to companies in the public sector	087	0	0	-
1353	Loans to domestic credit institutions outside the public sector	088	0	0	-
1354	Loans to domestic insurance companies outside the public sector	089	0	0	-
1355	Loans to other domestic financial institutions outside the public sector	090	2,400,000	2,400,000	100.0
1363	Loans to domestic companies outside the public sector	091	96,513,662	125,593,649	130.1
1364	Loans to domestic businesses	092	70,096,254	87,246,206	124.5
1371	Loans to the state budget	093	0	0	-
1372	Loans to county budgets	094	0	0	-
1373	Loans to city budgets	095	0	0	-
1374	Loans to municipal budgets	096	0	0	-
1375	Loans to CPIII, the CES and CHIF	097	0	0	-
1376	Loans to other non-budget beneficiaries of the state budget	098	0	0	-
1377	Loans to non-budget beneficiaries of county, city and municipal budgets	099	0	0	-
	Loans - foreign (AOP 101 do 110)	100	0	0	-
1313	loans to international organizations	101	0	0	-
1314	Loans to EU institutions and bodies	102	0	0	-
1315	Loans to foreign governments in the EU	103	0	0	-
1316	Loans to foreign governments outside the EU	104	0	0	-
1322	Loans to non-profit organizations, citizens and households abroad	105	0	0	-
1356	Loans to foreign credit institutions	106	0	0	-
1357	Loans to foreign insurance companies	107	0	0	-
1358	Loans to other foreign financial institutions	108	0	0	-
1365	Loans to foreign companies	109	0	0	-
1366	Loans foreign craftsmen	110	0	0	-
139	Impairment of given loans	111	4,371,650	4,371,650	100.0
14	Securities (AOP 113+120-127)	112	0	0	-
	Securities - domestic (AOP 114 do 119)	113	0	0	-
1411	Cheques	114	0	0	-
1421	Commercial and treasury bills	115	0	0	-
1431	Bills-of-exchange	116	0	0	-
1441	Securities	117	0	0	-
1451	Options and other financial derivatives	118	0	0	-
1461	Other securities	119	0	0	-
	Securities - Foreign (AOP 121 to 126)	120	0	0	-
1412	Cheques	121	0	0	-
1422	Commercial and treasury records	122	0	0	-
1432	Bills	123	0	0	-
1442	securities	124	0	0	-
1452	Options and other financial derivatives	125	0	0	-
1462	Other securities	126	0	0	-
149	Impairment of securities	127	0	0	-

BALANCE SHEET (continued)

Account from acc. plan	DESCRIPTION	AOP	Balance on 1 January	Balance on 31 December	Index (5/4)
1	2	3	4	5	6
15	Shares and stakes in equity (AOP 129+136-139)	128	12.000	12.000	100,0
	Shares and stakes in equity - domestic (AOP 130 to 135)	129	12.000	12.000	100,0
1512	Shares and stakes and equity of public sector credit institutions	130	0	0	-
1513	Shares and interest in equity of insurance companies in the public sector	131	0	0	-
1514	Shares and interest in equity of other financial institutions in the public sector	132	0	0	-
1521	Shares and stakes and equity of public sector credit companies	133	12.000	12.000	100,0
1531	Shares and interest in equity of domestic credit and other financial institutions outside the public sector	134	0	0	-
1541	Shares and stakes in equity of domestic companies outside the public sector	135	0	0	-
	Shares and interests in equity - foreign (AOP 137+138)	136	0	0	-
1532	Shares and interests in equity of foreign credit and other financial institution	137	0	0	-
1542	Shares and interest in equity of foreign companies outside the public sector	138	0	0	-
159	Impairment of shares and interests in equity	139	0	0	-
16	Receivables for operating revenue AOP 141+142+143+151+152+153+154+155-156)	140	6.989.513	10.546.360	150,9
161	Receivables for taxes	141	0	0	-
162	Receivables from contributions	142	0	0	-
163	Receivables for assistance from abroad, entities within the general budget (AOP 144 do 150)	143	1.395.167	115.021	8,2
1631	Receivables for assistance from foreign governments	144	0	0	-
1632	Receivables for assistance from international organisations and EU institutions and bodies	145	1.395.167	115.021	8,2
1633	Receivables for assistance to the budget from other budgets	146	0	0	-
1634	Receivables for assistance from non-budget beneficiaries	147	0	0	-
1635	Assistance for decentralised functions	148	0	0	-
1636	Receivables for assistance to budget beneficiaries from the budget not relevant to them	149	0	0	-
1638	Receivables for assistance from the state budget based on the transfer of EU funds	150	0	0	-
164	Receivables for revenue from assets	151	5.043.241	8.456.994	167,7
165	Receivables for administrative levies, levies based on particular laws and fees	152	0	0	-
166	Receivables for revenue from the sale of products	163	88.262	105.998	155,3
167	Receivables for revenue from budgets	164	482.843	1.868.347	386,9
168	Receivables for penalties and administrative measures including other revenue	165	0	0	-
169	Impairment of receivables	166	0	0	-
17	Receivables from the sale of non-financial assets	167	0	0	-
19	Expenditures of future periods and accrued income	168	1.191.232	1.279.660	107,4
191	Prepaid expenses for future periods	169	0	0	-
192	Accrued income	160	0	0	-
193	Continued expenses of future periods	161	1.191.232	1.279.660	107,4
	LIABILITIES AND OWN SOURCES (AOP 163+224)	162	186.910.800	268.353.235	143,6
2	Liabilities (AOP 164+176+177+193+221)	163	40.623.022	23.251.517	57,2
23	Liabilities for operating expenses (AOP 165 do 167 + 171 do 175)	164	7.650.562	6.306.586	82,4
231	Liabilities to employees	165	1.109.667	1.218.046	109,8
232	Liabilities for material expenses	166	189.844	109.623	57,7
234	Liabilities for financial expenses (AOP 168 do 170)	167	307	0	0,0
2341	Liabilities for interest for issued securities	168	0	0	-
2342	Liabilities for interest for received loans and borrowings	169	0	0	-
2343	Liabilities for other financial expenditures	170	307	0	0,0
235	Liabilities for subsidies	171	0	1.341.477	-
236	Liabilities arising from assistance funds within the general budget	172	0	0	-
237	Liabilities for compensation to citizens and households	173	0	0	-
238	Liabilities for penalties, damage compensation and capital grants	174	0	0	-
239	Other current liabilities	175	6.350.744	3.637.420	57,3
24	Liabilities for acquisition of non-financial assets	176	81.996	81.996	100,0
25	Liabilities for securities (AOP 178+185-192)	177	0	0	-
	Liabilities for securities - domestic (AOP 179 do 184)	178	0	0	-
2511	Liabilities for checks	179	0	0	-
2521	Liabilities for treasury bills	180	0	0	-
2531	Liabilities for bills-of-exchange	181	0	0	-
2541	Liabilities for securities	182	0	0	-
2551	Liabilities for options and other financial derivatives	183	0	0	-
2561	Liabilities for other securities	184	0	0	-
	Liabilities for securities - foreign (AOP 186 do 191)	185	0	0	-
2512	Liabilities for checks	186	0	0	-
2522	Liabilities for treasury bills	187	0	0	-
2532	Liabilities for bills-of-exchange	188	0	0	-
2542	Liabilities for securities	189	0	0	-
2552	Liabilities for options and other financial derivatives	190	0	0	-
2562	Liabilities for other securities	191	0	0	-
259	Impairment of liabilities for securities	192	0	0	-
26	Liabilities for loans (AOP 194+211)	193	25.355.875	16.604.062	65,5
	Liabilities for loans - domestic (AOP 195 to 210)	194	25.355.875	16.604.062	65,5
2622	Liabilities for loans from credit institutions in the public sector	195	0	0	-
2623	Liabilities for loans from insurance companies in the public sector	196	0	0	-
2624	Liabilities for loans from other financial institutions in the public sector	197	24.695.875	15.944.062	64,6
2631	Liabilities for loans from companies in the public sector	198	660.000	660.000	100,0
2643	Liabilities for loans from domestic credit institutions outside the public sector	199	0	0	-
2644	Liabilities for loans from domestic insurance companies outside the public sector	200	0	0	-
2645	Liabilities for loans from other domestic financial institutions outside the public sector	201	0	0	-
2653	Liabilities for loans from domestic companies outside the public sector	202	0	0	5
2654	Liabilities for loans from domestic businesses	203	0	0	-
2671	Liabilities for loans from the state budget	204	0	0	-
2672	Liabilities for loans from county budgets	205	0	0	-

BALANCE SHEET (continued)

Account from acc. plan	DESCRIPTION	AOP	Balance on 1 January	Balance on 31 December	Index (5/4)
1	2	3	4	5	6
2673	Liabilities for loans from city budgets	206	0	0	-
2674	Liabilities for loans from municipal budgets	207	0	0	-
2675	Liabilities for loans from CPII, the CES and CHIF	208	0	0	-
2676	Liabilities for loans from other budgetary beneficiaries of state budget	209	0	0	-
2677	Liabilities for loans from non-budgetary beneficiaries of county, city and municipal budgets	210	0	0	-
	Liabilities for loans - foreign (AOP 212 to 220)	211	0	0	-
2613	Liabilities for loans from international organization	212	0	0	-
2614	Liabilities for loans from EU institutions and bodies	213	0	0	-
2615	Liabilities for loans from foreign governments in the EU	214	0	0	-
2616	Liabilities for loans from foreign governments outside the EU	216	0	0	-
2646	Liabilities for loans from foreign credit institutions	216	0	0	-
2647	Liabilities for loans from foreign insurance companies	217	0	0	-
2648	Liabilities for loans from other international financial institution	218	0	0	-
2655	Liabilities for loans from foreign companies	219	0	0	-
2656	Liabilities for loans from foreign businesses	220	0	0	-
29	Deferred payment of expenditures and revenues for future periods (AOP 222+223)	221	7,534,589	258,893	3.4
291	Deferred payment of expenditures	222	0	0	-
292	Paid deferred income	223	7,534,589	258,893	3.4
9	Own sources (225+233-237+241+242+243)	224	146,287,778	245,101,718	167.5
91	Own sources and accumulated depreciation for own sources (AOP 226-229)	225	143,728,213	235,690,496	164.0
911	Own sources (AOP 227+228)	226	144,388,213	238,350,496	163.7
9111	Own sources from budget	227	144,373,846	228,071,465	158.0
9112	Other own sources	228	14,367	8,279,031	>>100
912	Accumulated depreciation for own sources from liabilities (AOP 230+231)	229	660,000	660,000	100.0
9121	Accumulated depreciation for own sources from budget for liabilities	230	0	0	-
9122	Accumulated depreciation for other own sources for liabilities	231	660,000	660,000	100.0
922	Revenue surplus / deficit (information not entered)	232	0	0	-
9221	Surplus of revenue (AOP 234 to 236)	233	2,559,565	109,283,298	4,269.6
92211	Surplus of operating revenue	234	2,559,565	109,214,501	4,266.9
92212	Revenue surplus from non-financial assets	235	0	68,797	-
92213	Deficit revenue from financial assets	236	0	0	-
9222	Deficit of revenue (AOP 238 to 240)	237	0	108,305,368	-
92221	Deficit from business revenue	238	0	0	-
92222	Deficit of revenue from non-financial assets	239	0	0	-
92223	Deficit of receipts from financial assets	240	0	108,305,368	-
96	Accrued operating revenue	241	0	8,433,292	-
97	Accrued revenue from sale of non-financial assets	242	0	0	-
98	Provisions for revenue surplus	243	0	0	-
99	Off-balance sheet records (= 0)	244	0	0	-
991	Off-balance sheet records - assets (AOP 246)	245	90,553,001	2,905,948,616	3,209.1
996	Off-balance sheet records - liabilities	246	90,553,001	2,905,948,616	3,209.1



BALANCE SHEET (continued)

MANDATORY ANALYTICAL DATA					
Account from acc. plan	DESCRIPTION	AOP	Balance on 1 January	Balance on 31 December	Index (\$/)
1	2	3	4	5	6
dio 13	Receivables for given loans – accrued	247	142,524,987	188,970,485	132.6
dio 13	Receivables for given loans – non-accrued	248	22,113,279	21,897,720	99.0
dio 16	Receivables for operating income – accrued	249	4,928,402	8,295,296	168.3
dio 16	Receivables for operating income – non-accrued	250	2,061,112	2,251,064	109.2
dio 17	Receivables from the sale of non-financial assets – accrued	251	0	0	-
dio 17	Receivables from the sale of non-financial assets – non-accrued	252	0	0	-
13213	Loans to non-profit organizations, citizens and households in the country based on protested guarantees	253	0	0	-
13323	Loans to credit institutions in the public sector based on protested guarantees	254	0	0	-
13333	Loans to insurance companies in the public sector based on protested guarantees	255	0	0	-
13343	Loans to other financial institutions in the public sector based on protested guarantees	256	0	0	-
13413	Loans to companies in the public sector based on protested guarantees	257	0	0	-
13533	Loans to domestic credit institutions outside the public sector based on protested guarantees	258	0	0	-
13543	Loans to domestic insurance companies outside the public sector based on protested guarantees	259	0	0	-
13553	Loans to other domestic financial institutions outside the public sector based on protested guarantees	260	0	0	-
13633	Loans to domestic companies outside the public sector based on protested guarantees	261	96,513,662	90,272,617	-
13643	Loans to domestic businesses based on protested guarantees	262	70,096,254	85,205,463	-
13723	Loans to county budgets based on protested guarantees	263	0	0	-
13733	Loans to city budgets based on protested guarantees	264	0	0	-
13743	Loans to municipal budgets based on protested guarantees	265	0	0	-
13753	Loans to CPII, the CES and CHIF based on protested guarantees	266	0	0	-
13763	Loans to other non-budget beneficiaries of the state budget based on protested guarantees	267	0	0	-
13773	Loans to non-budget beneficiaries of county, city and municipal budgets based on protested guarantees	268	0	0	-
dio 23	Liabilities for operating expenses – accrued	269	6,437,687	2,627,844	40.8
dio 23	Liabilities for operating expenses – non-accrued	270	1,212,875	3,678,723	303.3
dio 24	Liabilities for procurement of non-financial assets – accrued	271	0	0	-
dio 24	Liabilities for procurement of non-financial assets – non-accrued	272	81,996	81,996	100.0
dio 25	Liabilities for securities – accrued	273	0	0	-
dio 25	Liabilities for securities – non-accrued	274	0	0	-
dio 26	Liabilities for loans and borrowings – accrued	275	9,411,814	2,899,382	30.8
dio 26	Liabilities for loans and borrowings – non-accrued	276	15,944,061	13,704,680	86.0
23951	Liabilities for pre-payments	277	0	0	-
26223	Liabilities for financial leasing from credit institutions in the public sector	278	0	0	-
26224	Liabilities for factoring-based loans from credit institutions in the public sector	279	0	0	-
26233	Liabilities for factoring-based loans from insurance companies in the public sector	280	0	0	-
26243	Liabilities for factoring-based loans from insurance companies in the public sector	281	0	0	-
26244	Liabilities for factoring-based loans from other insurance companies in the public sector	282	0	0	-
26314	Liabilities for factoring-based loans from companies in the public sector	283	0	0	-
26433	Liabilities for financial leasing from domestic credit institutions outside the public sector	284	0	0	-
26434	Liabilities for factoring-based loans from domestic credit institutions outside the public sector	285	0	0	-
26443	Liabilities for factoring-based loans from domestic insurance companies outside the public sector	286	0	0	-
26453	Liabilities for financial leasing from domestic insurance financial institutions outside the public sector	287	0	0	-
26454	Liabilities for factoring-based loans from other domestic financial institutions outside the public sector	288	0	0	-
26463	Liabilities for financial leasing from foreign credit institutions	289	0	0	-
26464	Liabilities for factoring-based loans from foreign credit institutions	290	0	0	-
26473	Liabilities for factoring-based loans from foreign insurance companies	291	0	0	-
26483	Liabilities for financial leasing from other foreign financial institutions	292	0	0	-
26484	Liabilities for factoring-based loans from other foreign financial institutions	293	0	0	-
26534	Liabilities for factoring-based loans from domestic companies outside the public sector	294	0	0	-
26544	Liabilities for factoring-based loans from domestic businesses	295	0	0	-
26554	Liabilities for factoring-based loans from foreign companies	296	0	0	-
26564	Liabilities for factoring-based loans from foreign businesses	297	0	0	-
	Checksum (AOP 247 to 298)	298	371,326,129	419,885,270	-

STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING

REPORT ON REVENUES AND EXPENDITURES, EARNINGS AND EXPENSES

Form PR-RAS  
VP 151

for the period 1 January to 31 December 2015

Obligor: RKP: 46237, MB: 00767876 HAMAG BICRO Zagreb  
10000 ZAGREB, KSAVER 208

Level: 11, Section: 051

Activity: 6619 Other auxiliary activities for financial services, besides insurance and pension funds

Amount in kuna, excluding lipa

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
<b>OPERATING REVENUES AND EXPENDITURES</b>					
6	OPERATING REVENUES (AOP 002+039+047+071+102+120+127+134)	001	150,423,347	152,246,830	101.2
61	Revenues from tax (AOP 003+012+018+024+032+035)	002	0	0	-
611	Taxes and surtaxes on income (AOP 004 to 009 - 010 - 011)	003	0	0	-
6111	Taxes and surtaxes on income from employment	004	0	0	-
6112	Taxes and surtaxes on income of free professionals	005	0	0	-
6113	Taxes and surtaxes on income from property and property rights	006	0	0	-
6114	Taxes and surtaxes on income from capital	007	0	0	-
6115	Taxes and surtaxes on personal income per annual report	008	0	0	-
6116	Taxes and surtaxes on personal income determined in the control for the previous year	009	0	0	-
6117	Taxes and surtaxes return on personal income per annual report	010	0	0	-
6119	Return on over generated on income tax for decentralized functions	011	0	0	-
612	Income tax (AOP 013 to 016 - 017)	012	0	0	-
6121	Corporate tax	013	0	0	-
6122	Withholding tax on fees for the use of rights and for service	014	0	0	-
6123	Withholding tax on interest, dividends and shares in profit	015	0	0	-
6124	Income tax based on the annual tax return	016	0	0	-
6125	Income tax refund based on the annual tax return	017	0	0	-
613	Taxes on assets (AOP 019 to 023)	018	0	0	-
6131	Permanent taxes on immovable assets	019	0	0	-
6132	Tax on inheritance and endowments	020	0	0	-
6133	Tax on capital and financial transactions	021	0	0	-
6134	Periodical taxes on assets	022	0	0	-
6135	Other permanent property taxes	023	0	0	-
614	Taxes on goods and services (AOP 025 to 031)	024	0	0	-
6141	Value added tax	025	0	0	-
6142	Turnover tax	026	0	0	-
6143	Special taxes and excises	027	0	0	-
6145	Taxes on use of goods or carrying out activities	028	0	0	-
6146	Other taxes on goods and services	029	0	0	-
6147	Taxes on winnings from games of chance and other taxes from games of chance	030	0	0	-
6148	Fees for holding games of chance	031	0	0	-
615	Taxes on international trade and transactions (AOP 033+034)	032	0	0	-
6151	Customs and customs fees	033	0	0	-
6152	Other taxes on international trade and transactions	034	0	0	-
616	Other revenues from tax (036 to 038)	035	0	0	-
6161	Other revenues from tax paid by legal persons	036	0	0	-
6162	Other revenues from tax paid by physical persons	037	0	0	-
6163	Other unallocated tax revenue	038	0	0	-
62	Contributions (AOP 040 + 043 + 045)	039	0	0	-
621	Health insurance contributions (AOP 041 + 042)	040	0	0	-
6211	Contributions for compulsory health insurance	041	0	0	-
6212	Contributions for compulsory health insurance in case of injury to work	042	0	0	-
622	Pension contributions (AOP 044)	043	0	0	-
6221	Pension contributions insurance	044	0	0	-
623	Contributions for employment (AOP 046)	045	0	0	-
6232	Contributions for compulsory insurance in case unemployment	046	0	0	-
63	Assistance from abroad (grants) and assistance from subjects within the general budget (AOP 048+051+056+059+062+065+068)	047	74,465	1,348,331	1,810.7
631	Assistance from foreign governments (AOP 049+050)	048	0	0	-
6311	Current assistance from foreign governments	049	0	0	-
6312	Capital assistance from foreign governments	050	0	0	-
632	Assistance from international organizations and EU institutions and bodies (AOP 052 to 055)	051	74,465	1,348,331	1,810.7
6321	Current assistance from international organizations	052	0	0	-
6322	Capital assistance from international organizations	053	0	0	-
6323	Current assistance from EU institutions and bodies	054	74,465	1,270,212	1,705.8
6324	Capital assistance from EU institutions and bodies	055	0	78,119	-

STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING

(continued)

Account from acc. plan	NAME	ACP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (B4)
1	2	3	4	5	6
633	Budget assistance from other budget (AOP 057-058)	056	0	0	-
6331	Current assistance to the budget from other budgets	057	0	0	-
6332	Capital assistance to the budget from other budgets	058	0	0	-
634	Assistance from non-budget beneficiaries (AOP 060+061)	059	0	0	-
6341	Current assistance from non-budget beneficiaries	060	0	0	-
6342	Capital assistance from non-budget beneficiaries	061	0	0	-
635	Equalization assistance for decentralized functions (AOP 063 + 064)	062	0	0	-
6351	Current equalization assistance for decentralized functions	063	0	0	-
6352	Capital assistance for decentralized functions	064	0	0	-
636	Assistance to budget beneficiaries from the budget which is not relevant to them (AOP 066+067)	065	0	0	-
6361	Assistance to budget beneficiaries from the budget which is not relevant to them	066	0	0	-
6362	Capital assistance to budget beneficiaries from the budget which is not relevant to them	067	0	0	-
638	Assistance to budget beneficiaries based on transfer of EU funds (AOP 069+070)	068	0	0	-
6381	Current assistance from the state budget based on transfer of EU funds	069	0	0	-
6382	Capital assistance from the state budget based on transfer of EU funds	070	0	0	-
64	Revenue from assets (AOP 072+080+087+095)	071	44,030	794,626	1,804.7
641	Revenue from financial assets (AOP 073 to 079)	072	44,030	2,195	5.0
6412	Revenues from interest on securities	073	0	0	-
6413	Interest on fixed-time deposits and on demand	074	2,639	1,177	44.6
6414	Revenue from penalty interest	075	0	0	-
6415	Revenues from foreign exchange gains and differences due to application of currency clause	076	41,391	1,018	2.5
6416	Income from dividends	077	0	0	-
6417	Revenues from profits from companies, loans and other financial institutions subject to special regulations	078	0	0	-
6419	Other income from financial property	079	0	0	-
642	Revenue from non-financial assets (AOP 081 to 086)	080	0	0	-
6421	Concession fees	081	0	0	-
6422	Rent and lease revenues	082	0	0	-
6423	Fees for use of non-financial assets	083	0	0	-
6424	Road fees	084	0	0	-
6425	Revenues from the sale of current non-financial assets	085	0	0	-
6429	Other revenues from non-financial assets	086	0	0	-
643	Revenues from interest on given loans (AOP 088 to 094)	087	0	792,431	-
6431	Revenues from interest on loans given to international organizations, institutions and bodies of the EU and international governments	088	0	0	-
6432	Revenues from interest on loans given to non-profit organizations, citizens and households	089	0	0	-
6433	Revenues from interest on given loans to credit and other financial institutions in the public sector	090	0	0	-
6434	Revenues from interest on loans given to companies and business in the public sector	091	0	0	-
6435	Revenues from interest on given loans to credit and other financial institutions outside the public sector	092	0	0	-
6436	Revenues from interest on loans given to companies and business outside of the public sector	093	0	792,431	-
6437	Revenues from interest on loans given to other levels of authority	094	0	0	-
644	Revenues from interest on given loans based on protested guarantees (AOP 096 to 101)	095	0	0	-
6442	Revenues from interest on loans given to non-profit organizations, citizens and households based on protested guarantees	096	0	0	-
6443	Revenues from interest on given loans to credit and other financial institutions in the public sector based on protested guarantees	097	0	0	-
6444	Revenues from interest on loans given to companies in the public sector based on protested guarantees	098	0	0	-
6445	Revenues from interest on given loans to credit and other financial institutions outside the public sector based on protested guarantees	099	0	0	-
6446	Revenues from interest on loans given to companies and business outside of the public sector based on protested guarantees	100	0	0	-
6447	Revenues from interest on loans given to other levels of authority based on protested guarantees	101	0	0	-
65	Revenues from administrative fees and special regulations (AOP 103+108+116)	102	36,351	86,383	237.6
651	Administrative fees (AOP 104 to 107)	103	0	0	-
6511	State administrative and court fees	104	0	0	-
6512	County, city and municipal taxes and fees	105	0	0	-
6513	Other administrative fees and fees	106	0	0	-
6514	Other charges and fees	107	0	0	-
652	Revenues from special regulations (AOP 109 to 115)	108	36,351	86,383	237.6
6521	Revenue by the state administration	109	0	0	-
6522	Revenue from water management	110	0	0	-
6524	Contributions for forests	111	0	0	-
6525	Local self-contribution	112	0	0	-
6526	Other unmentioned revenues	113	36,351	86,383	237.6
6527	Fees from financial assets	114	0	0	-
6528	Revenues from monetary fees from employers due to not employing disabled persons	115	0	0	-
653	Public utility contributions and fees (AOP 104-106)	116	0	0	-
6531	Public utility contributions	117	0	0	-
6532	Public utility fees	118	0	0	-
6533	Connection fees	119	0	0	-

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
66	Revenues from sales of goods and services, provided services and donations (AOP 121 + 124)	120	298,779	10,163	3.4
661	Revenues from sales of goods and provided services (AOP 122 + 123)	121	298,779	10,163	3.4
6614	Revenues from the sale of products and goods	122	0	0	-
6615	Revenues from provided services	123	298,779	10,163	3.4
663	Donations from legal and natural persons outside the general budget (AOP 125 + 126)	124	0	0	-
6631	Current donations	125	0	0	-
6632	Capital donations	126	0	0	-
67	Revenues from the relevant budget and from CHIF and based on contractual obligations (AOP 128+132)	127	149,969,509	150,007,327	100.0
671	Revenues from the relevant budget for financing regular activities of budget beneficiaries (AOP 129 to 131)	128	149,969,509	150,007,327	100.0
6711	Revenues from the relevant budget for financing operating expenditure	129	149,174,858	83,787,710	56.2
6712	Revenues from the relevant budget for financing expenditure for procurement of non-financial assets	130	794,851	354,214	44.6
6714	Revenues from the relevant budget for financing expenses for financial assets and repayment of loans	131	0	65,865,403	-
673	Revenues from the CHIF based on contractual obligations (AOP 133)	132	0	0	-
6731	Revenues from the CHIF based on contractual obligations	133	0	0	-
68	Administrative penalties, penalties and other related income (AOP 135+145)	134	213	0	0.0
681	Penalties and administrative measures (AOP 136 to 144)	136	0	0	-
6811	Penalties for customs violations	136	0	0	-
6812	Penalties for foreign currency violations	137	0	0	-
6813	Penalties for tax violations	138	0	0	-
6814	Penalties for violations by companies – business-related violations	139	0	0	-
6815	Penalties for traffic and other types of violations – under the jurisdiction of the Min. of Internal Affairs	140	0	0	-
6816	Penalties and other measures in criminal procedures	141	0	0	-
6817	Penalties for violations against cultural goods	142	0	0	-
6818	Administrative measures	143	0	0	-
6819	Other penalties	144	0	0	-
683	Other revenues (AOP 146)	145	213	0	0.0
6831	Other revenues	146	213	0	0.0
3	OPERATING EXPENSES (AOP 148+160+194+213+221+239+248)	147	104,995,885	87,224,579	83.1
31	Expenses for employees (AOP 149+154+156)	148	11,788,692	13,315,598	113.0
311	Salaries (gross) (AOP 150 to 153)	149	10,041,327	11,280,567	112.3
3111	Salaries for regular work	150	9,891,385	11,107,665	112.3
3112	Salaries in kind	151	0	0	-
3113	Salaries for overtime work	152	149,942	172,902	115.3
3114	Salaries for particular working conditions	153	0	0	-
312	Other employee related expenses (AOP 155)	154	55,960	90,912	162.5
3121	Other expenses for employees	155	55,960	90,912	162.5
313	Contributions on salaries (AOP 157 to 159)	156	1,691,405	1,944,119	114.9
3131	Contributions for pension insurance	157	0	0	-
3132	Contributions for mandatory health insurance	158	1,520,302	1,751,968	115.2
3133	Contributions for mandatory unemployment insurance	159	171,103	192,151	112.3
32	Material expenses (AOP 161+166+174+184+186)	160	4,092,569	6,229,168	152.2
321	Reimbursement of costs to employees (AOP 162 to 165)	161	801,399	844,691	105.4
3211	Business trips	162	438,737	422,289	96.3
3212	Fees for transportation, field work and separated life	163	268,569	312,060	116.2
3213	Staff training	164	94,093	104,640	111.2
3214	Other compensation to employees	165	0	5,702	-
322	Expenses for materials and energy (AOP 167 to 173)	166	559,763	664,740	118.8
3221	Office supplies and other material expenses	167	222,261	247,855	111.5
3222	Material and raw materials	168	0	0	-
3223	Energy	169	318,781	391,604	122.8
3224	Materials and components for current and investment maintenance	170	11,727	6,605	56.3
3225	Small inventory and car tires	171	6,994	18,676	267.0
3226	Military equipment	172	0	0	-
3227	Official, working and protective clothing and footwear	173	0	0	-
323	Expenses for services (AOP 175 to 183)	174	2,421,088	4,084,318	168.7
3231	Telephone, mail and transportation services	175	278,622	409,896	147.1
3232	Current and investment maintenance	176	164,558	523,242	318.0
3233	Promotion and information services	177	821,272	420,253	51.2
3234	Public utilities	178	121,771	233,125	191.4
3235	Rents and leases	179	174,091	298,459	171.4
3236	Health and veterinary services	180	8,000	20,500	256.3
3237	Intellectual and personal services	181	452,165	1,357,839	300.3
3238	Computer services	182	49,473	181,686	367.2
3239	Other services	183	351,136	639,318	182.1



STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
324	Reimbursement of costs to non-employees (AOP 185)	184	36,351	193,082	531.2
3241	Reimbursement of costs to non-employees	185	36,351	193,082	531.2
329	Other unmentioned operating expenditures (AOP 187 to 193)	186	273,968	442,337	161.5
3291	Fees for the work of representative and executive bodies, committees, etc.	187	45,278	30,827	68.1
3292	Insurance premiums	188	11,663	5,337	45.8
3293	Representation	189	119,689	131,147	109.6
3294	Membership fees	190	44,041	203,104	461.2
3295	Taxes and fees	191	17,766	36,602	206.0
3296	Costs of court proceedings	192		10,000	-
3299	Other unmentioned operating expenditures	193	35,531	25,320	71.3
34	Financial expenses (AOP 195+200+208)	194	7,863	5,390	68.5
341	Interest on issued securities (AOP 196 to 199)	195	0	0	-
3411	Interest on issued treasury bills	196	0	0	-
3412	Interest on issued promissory notes	197	0	0	-
3413	Interest on issued bonds	198	0	0	-
3419	Interest on other securities	199	0	0	-
342	Interest on loans (AOP 201 to 207)	200	0	0	-
3421	Interest on received loans and borrowings from international organizations, EU institutions and bodies including foreign governments	201	0	0	-
3422	Interest on loans and borrowings from credit and other financial institutions in the public sector	202	0	0	-
3423	Interest on loans from credit and other financial institutions outside the public sector	203	0	0	-
3425	Interest for approved but undrawn loans and borrowings	204	0	0	-
3426	Interest for loans received from companies in the public sector	205	0	0	-
3427	Interest for loans received from companies and businesses outside the public sector	206	0	0	-
3428	Interest for loans received from other levels of authority	207	0	0	-
343	Other financial expenses (AOP 209 to 212)	208	7,863	5,390	68.5
3431	Banking services and payment services	209	4,859	4,438	91.3
3432	Negative exchange differences and differences due to the application of foreign currency clause	210	2,999	952	31.7
3433	Penalty charges	211	5	0	0.0
3434	Other unmentioned financial expenditures	212	0	0	-
35	Subsidies (AOP 214+217)	213	23,823,667	29,334,776	123.1
351	Subsidies to companies and the public sector (AOP 215+216)	214	1,725,910	4,190,393	242.8
3511	Subsidies to credit and other financial institutions in the public sector	215	0	0	-
3512	Subsidies to companies and the public sector	216	1,725,910	4,190,393	242.8
352	Subsidies to companies, farmers and businesses outside the public sector (AOP 218 to 220)	217	22,097,757	25,144,383	113.8
3521	Subsidies to credit and other financial institutions outside the public sector	218	0	0	-
3522	Subsidies for companies outside the public sector	219	21,545,918	22,232,288	103.2
3523	Subsidies to farmers and artisans	220	551,839	2,912,095	527.7
36	Foreign assistance and assistance within the general budget (AOP 222+225+228+231+234+236)	221	0	0	-
361	Assistance to foreign governments (AOP 223+224)	222	0	0	-
3611	Current assistance to foreign governments	223	0	0	-
3612	Capital assistance to foreign governments	224	0	0	-
362	Assistance to international organizations and EU institutions and bodies (AOP 226+227)	225	0	0	-
3621	Current assistance to international organizations and EU institutions and bodies	226	0	0	-
3622	Capital assistance to international organizations and EU institutions and bodies	227	0	0	-
363	Assistance within the general budget (AOP 229+230)	228	0	0	-
3631	Current assistance within the general budget	229	0	0	-
3632	Capital assistance within the general budget	230	0	0	-
366	Assistance to budget beneficiaries of other budgets (AOP 232+233)	231	0	0	-
3661	Current assistance to budget beneficiaries of other budgets	232	0	0	-
3662	Capital assistance to budget beneficiaries of other budgets	233	0	0	-
367	Transfer to budget beneficiaries from the relevant budget for financing regular activities (AOP 235)	234	0	0	-
3671	Transfer to budget beneficiaries from the relevant budget for financing regular activities	235	0	0	-
368	Assistance based on transfer of EU funds (AOP 237+238)	236	0	0	-
3681	Current assistance based on transfer of EU funds	237	0	0	-
3682	Capital assistance based on transfer of EU funds	238	0	0	-
37	Compensations to citizens and households based on insurance and other fees (AOP 240+245)	239	0	0	-
371	Compensation to citizens and households based on insurance (AOP 241 to 244)	240	0	0	-
3711	Compensation to citizens and households in monies – directly or through institutions outside the public sector	241	0	0	-
3712	Compensations to citizens and households in kind – directly or through institutions outside the public sector	242	0	0	-
3713	Compensation to citizens and households in monies – through institutions in the public sector	243	0	0	-
3714	Compensations to citizens and households in cash – through institutions in the public sector	244	0	0	-
372	Other benefits to citizens and households from the budget (AOP 246+247)	245	0	0	-
3721	Compensations to citizens and households in monies	246	0	0	-
3722	Compensations to citizens and households in kind	247	0	0	-

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (6/4)
1	2	3	4	5	6
38	Other expenses (AOP 249+252+255+261+264)	248	65,283,094	38,339,647	58.7
381	Current donations (AOP 250+251)	249	0	0	-
3811	Current cash donations	250	0	0	-
3812	Current donations in kind	251	0	0	-
382	Capital donations (AOP 253+254)	252	0	0	-
3821	Capital donations to non-profit organizations	253	0	0	-
3822	Capital donations to citizens and households	254	0	0	-
383	Penalties and compensation for damages (AOP 256 to 260)	255	0	0	-
3831	Compensation for damages to legal and natural persons	256	0	0	-
3832	Penalties, demurrage and other fees	257	0	0	-
3833	Compensation for damages to employees	258	0	0	-
3834	Contractual penalties and other compensation for damages	259	0	0	-
3835	Other penalties	260	0	0	-
384	Transfer of EU funds to economic entities outside the general budget (AOP 262+263)	261	0	0	-
3841	Current transfers of EU funds to economic entities outside the general budget	262	0	0	-
3842	Capital transfers of EU funds to economic entities outside the general budget	263	0	0	-
386	Capital Assistance (AOP 265 to 267)	264	65,283,094	38,339,647	58.7
3861	Capital assistance to credit and other financial institutions and companies in the public sector	265	0	0	-
3862	Capital assistance to credit and other financial institutions and companies outside the public sector	266	53,949,856	30,703,588	56.9
3863	Capital assistance to farmers and businesses	267	11,333,238	7,636,059	67.4
	Inventories of production and finished goods at the beginning of the period	268	0	0	-
	Inventories of production and finished products at the end of the period	269	0	0	-
	Increase in inventories of production and finished goods (AOP 269-268)	270	0	0	-
	Decrease in inventories of production and finished goods (AOP 268-269)	271	0	0	-
	Total operating expenses (AOP 147-270+271)	272	104,995,885	87,224,579	83.1
	SURPLUS OF OPERATING REVENUE (AOP 001-272)	273	45,427,462	65,022,251	143.1
	DEFICIT OF OPERATING REVENUE (AOP 272-001)	274	0	0	-
92211	Surplus of operating revenues – carried over	275	70,334,667	70,334,667	100.0
92221	Deficit of operating revenues – carried over	276	68,008,230	68,081,251	100.1
96	Accrued operating income – uncollected	277		8,433,292	-
9661	Accrued income from sales of products, goods and services provided – uncollected	278	0	10,101	-
9671	Accrued revenues from the budget for financial regular activities of budget beneficiaries	279	0	0	-
9673	Accrued revenues from CHIF based on contractual obligations	280	0	0	-

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
<b>REVENUES AND EXPENDITURES FROM NON-FINANCIAL ASSETS</b>					
7	Revenues from the sale of non-financial assets (AOP 282+294+327+331)	281	0	0	-
71	Revenue from sales of non-produced fixed assets (AOP 283+287)	282	0	0	-
711	Revenue from sale of tangible assets - natural resources (AOP 284 to 286)	283	0	0	-
7111	Land	284	0	0	-
7112	Mineral wealth	285	0	0	-
7113	Revenues from sales of other natural tangible assets	286	0	0	-
712	Revenues from the sale of intangible assets (AOP 288 do 293)	287	0	0	-
7121	Patents	288	0	0	-
7122	Concessions	289	0	0	-
7123	Licenses	290	0	0	-
7124	Other rights	291	0	0	-
7125	Goodwill	292	0	0	-
7126	Other intangible assets	293	0	0	-
72	Revenues from sales of fixed assets (AOP 295+300+309+314+319+322)	294	0	0	-
721	Revenues from the sale of buildings (AOP 296 to 299)	296	0	0	-
7211	Residential buildings	296	0	0	-
7212	Business buildings	297	0	0	-
7213	Roads, railways and other transport facilities	298	0	0	-
7214	Other construction facilities	299	0	0	-
722	Income from the sale of plant and equipment (AOP 301 do 308)	300	0	0	-
7221	Office equipment and furniture	301	0	0	-
7222	Communication equipment	302	0	0	-
7223	Equipment for maintenance and protection	303	0	0	-
7224	Medical and laboratory equipment	304	0	0	-
7225	Instruments, installations and machinery	305	0	0	-
7226	Sporting and music equipment	306	0	0	-
7227	Installations, machines and equipment for other purposes	307	0	0	-
7228	Military equipment	308	0	0	-
723	Revenues from sales of transport vehicles (AOP 310 to 313)	309	0	0	-
7231	Means of transport and road traffic	310	0	0	-
7232	Means of transport by rail traffic	311	0	0	-
7233	Means of transport by maritime and inland waterway traffic	312	0	0	-
7234	Means of transport by air traffic	313	0	0	-
724	Revenues from the sale of books, works of art and other exhibition valuables (AOP 315 to 318)	314	0	0	-
7241	Books	315	0	0	-
7242	Works of art (exhibited in galleries, museums and etc.)	316	0	0	-
7243	Museum exhibits and items of natural rarity	317	0	0	-
7244	Other unrecorded exhibition valuables	318	0	0	-
725	Revenues from the sale of perennial crops and of livestock (AOP 320+321)	319	0	0	-
7251	Perennial plantations	320	0	0	-
7252	Primary herd	321	0	0	-
726	Revenues from the sale of produced intangible assets (AOP 323 to 326)	322	0	0	-
7261	Exploration of mineral resources	323	0	0	-
7262	Investment in computer software	324	0	0	-
7263	Artistic, literary and scientific works	325	0	0	-
7264	Other produced intangible assets	326	0	0	-
73	Revenues from the sale of precious metals and other valuables (AOP 328)	327	0	0	-
731	Revenues from the sale of precious metals and other valuables (AOP 329+330)	328	0	0	-
7311	Precious metals and precious stones	329	0	0	-
7312	Acquisitions of books, art works and that of similar value	330	0	0	-
74	Revenues from the sales of produced current assets (AOP 332)	331	0	0	-
741	Revenues from the sale of stocks (AOP 333)	332	0	0	-
7411	Strategic supplies	333	0	0	-
4	Expenditures for purchase of non-financial assets (AOP 335+347+380+384+387)	334	794 851	432 333	54.4
41	Expenditures for purchase of non-produced non-current assets (AOP 336+340)	335	117 280	83 981	71.6
411	Tangible assets - natural resources (AOP 337 to 339)	336	0	0	-
4111	Land	337	0	0	-
4112	Mineral wealth	338	0	0	-
4113	Other naturally occurring tangible assets	339	0	0	-
412	Intangible assets (AOP 341 to 346)	340	117 280	83 981	71.6
4121	Patents	341	0	0	-
4122	Concessions	342	0	0	-
4123	Licenses	343	117 280	83 981	71.6
4124	Other licenses	344	0	0	-
4125	Goodwill	345	0	0	-
4126	Other intangible assets	346	0	0	-

STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
42	Expenses for acquisition of fixed assets (AOP 348+353+362+367+372+375)	347	677,571	348,352	51.4
421	Buildings (AOP 349 to 352)	348	0	0	-
4211	Residential buildings	349	0	0	-
4212	Commercial facilities	350	0	0	-
4213	Roads, railways and other transport facilities	351	0	0	-
4214	Other buildings	352	0	0	-
422	Plant and equipment (AOP 354 to 361)	353	343,821	308,352	89.7
4221	Office equipment and furniture	354	340,057	306,604	90.2
4222	Communication equipment	355	3,764	1,748	46.4
4223	Equipment for maintenance and protection	356	0	0	-
4224	Medical and laboratory equipment	357	0	0	-
4225	Instruments, equipment and machinery	358	0	0	-
4226	Sporting and music equipment	359	0	0	-
4227	Installations, machines and equipment for other purposes	360	0	0	-
4228	Military equipment	361	0	0	-
423	Means of transport (AOP 363 to 366)	362	0	0	-
4231	Means of transport by road traffic	363	0	0	-
4232	Means of transport by rail traffic	364	0	0	-
4233	Means of transport by maritime and inland waterway traffic	365	0	0	-
4234	Means of transport by air traffic	366	0	0	-
424	Books, works of art and other exhibition valuables (AOP 368 to 371)	367	0	0	-
4241	Books	368	0	0	-
4242	Works of art (exhibited in galleries, museums and the like)	369	0	0	-
4243	Museum exhibits and items of natural rarity	370	0	0	-
4244	Other unrecorded exhibition valuables	371	0	0	-
425	Perennial crops and breeding stock (AOP 373+374)	372	0	0	-
4251	Perennial plantations	373	0	0	-
4252	Primary herd	374	0	0	-
426	Produced intangible assets (AOP 376 to 379)	375	333,750	40,000	12.0
4261	Exploration of mineral resources	376	0	0	-
4262	Investment in computer software	377	333,750	40,000	12.0
4263	Artistic, literary and scientific works	378	0	0	-
4264	Other produced intangible assets	379	0	0	-
43	Expenditure for purchases of precious metals and other stored valuables (AOP 381)	380	0	0	-
431	Precious metals and other stored valuables (AOP 382+383)	381	0	0	-
4311	Precious metals and other rocks (AOP 176 + 177)	382	0	0	-
4312	Stored of books, works of art and similar valuables	383	0	0	-
44	Expenditure for purchases of current assets (AOP 385)	384	0	0	-
441	Expenditure for purchases of inventory (AOP 386)	385	0	0	-
4411	Strategic supplies	386	0	0	-
45	Expenses for additional investments in non-financial assets (AOP 388+390+392+394)	387	0	0	-
451	Additional investments in buildings (AOP 389)	388	0	0	-
4511	Additional investments in buildings	389	0	0	-
452	Additional investments in plant and equipment (AOP 391)	390	0	0	-
4521	Additional investments in plants and equipment	391	0	0	-
453	Additional investments in means of transport (AOP 393)	392	0	0	-
4531	Additional investments in means of transport	393	0	0	-
454	Additional investments in non-financial assets (AOP 395)	394	0	0	-
4541	Additional investments in non-financial assets	395	0	0	-
	REVENUE SURPLUS FROM FINANCIAL ASSETS (AOP 281-334)	396	0	0	-
	INCOME DEFICIT FROM FINANCIAL ASSETS (AOP 334-281)	397	794,851	432,333	54.4
92212	Surplus revenue from non-financial assets - carried over	398			-
92222	Revenue deficit from non-financial assets - carried over	399	0		-
97	Accrued revenue from the sale of non-financial assets - uncollected	400	0	0	-
	TOTAL REVENUES (AOP 001 + 281)	401	150,423,347	152,246,830	101.2
	TOTAL EXPENDITURES (AOP 272+334)	402	105,790,736	87,656,912	82.9
	TOTAL REVENUE SURPLUS (AOP 401-402)	403	44,632,611	64,589,918	144.7
	TOTAL REVENUE DEFICIT (AOP 402-401)	404	0	0	-
9221x, 9222x	Revenue surplus- carried over (AOP 275+398-276-399)	405	2,326,437	2,253,416	96.9
9221x, 9222x	Revenue deficit- carried over (AOP 276+399-275-398)	406	0	0	-
96, 97	Accrued income - uncollected (AOP 277+400)	407	0	8,433,292	-



STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING

(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (54)
1	2	3	4	5	6
<b>EARNINGS AND EXPENSES</b>					
8	Earnings from financial assets and borrowings (AOP 409+448+461+474+506)	408	0	0	-
81	Received payments (refunds) on principal of given loans and deposits (AOP 410+415+418+422+424+431+436+444)	409	0	0	-
811	Earnings (refunds) on principal of loans given to international organizations, EU institutions and bodies including foreign governments (AOP 411 to 414)	410	0	0	-
8113	Repayment of loans granted to international organizations	411	0	0	-
8114	Repayment of loans granted to EU institutions and bodies	412	0	0	-
8115	Repayment of loans given to foreign governments in the EU	413	0	0	-
8116	Repayment of loans given to foreign governments outside the EU	414	0	0	-
812	Earnings (refunds) on principal of loans given to non-profit organizations, citizens and households (AOP 416+417)	415	0	0	-
8121	Repayment of loans given to non-profit organizations, citizens and households in the country	416	0	0	-
8122	Repayment of loans given to non-profit organizations, citizens and households abroad	417	0	0	-
813	Earnings (refunds) on principal from loans given credit and other financial institutions in the public sector (AOP 419 do 421)	418	0	0	-
8132	Repayment of loans given to credit institutions in the public sector	419	0	0	-
8133	Repayment of loans given to insurance companies in the public sector	420	0	0	-
8134	Repayment of loans given to other financial institutions in the public sector	421	0	0	-
814	Earnings (refunds) on principal from loans given to companies in the public sector (AOP 423)	422	0	0	-
8141	Repayment of loans given to companies in the public sector	423	0	0	-
815	Earnings (refunds) on principal from loans given to credit and other financial institutions outside the public sector (425 to 430)	424	0	0	-
8153	Repayment of loans given to domestic credit institutions outside the public sector	425	0	0	-
8154	Repayment of loans given to domestic insurance companies out of the public sector	426	0	0	-
8155	Repayment of loans given to other domestic financial institutions outside the public sector	427	0	0	-
8156	Repayment of loans given to foreign credit institutions	428	0	0	-
8157	Repayment of loans given to foreign insurance companies	429	0	0	-
8158	Repayment of loans given to other foreign financial institutions	430	0	0	-
816	Earnings (refunds) on principal from loans given to companies and business outside the public sector (AOP 432 to 435)	431	0	0	-
8163	Repayment of loans given to domestic companies outside the public sector	432	0	0	-
8164	Repayment of loans given to domestic businesses	433	0	0	-
8165	Repayment of loans given to foreign companies	434	0	0	-
8166	Repayment of loans given to foreign businesses	435	0	0	-
817	Repayment of loans given to other levels of government (AOP 437 to 443)	436	0	0	-
8171	Repayment of loans given to the state budget	437	0	0	-
8172	Repayment of loans given to county budgets	438	0	0	-
8173	Repayment of loans given to city budgets	439	0	0	-
8174	Repayment of loans given to the municipal budgets	440	0	0	-
8175	Repayment of loans given to the CPII, the CES and CHIF	441	0	0	-
8176	Repayment of loans given to other non-budget beneficiaries of the state budget	442	0	0	-
8177	Repayment of loans given to non-budget beneficiaries of the county, city and municipal budget	443	0	0	-
818	Earnings from refunds of deposits and guarantee deposits (AOP 445 to 447)	444	0	0	-
8181	Earnings from refunds of deposits from credit and other financial institutions - domestic	445	0	0	-
8182	Earnings from refunds of deposits from credit and other financial institutions - abroad	446	0	0	-
8183	Earnings from refund	447	0	0	-
82	Earnings from issued securities (AOP 449+452+455+458)	448	0	0	-
821	Treasury bills (AOP 450+451)	449	0	0	-
8211	Treasury bills - domestic	450	0	0	-
8212	Treasury bills - foreign	451	0	0	-
822	Bonds (AOP 453+454)	452	0	0	-
8221	Bonds - domestic	453	0	0	-
8222	Bonds - foreign	454	0	0	-
823	Options and other financial derivatives (AOP 456+457)	455	0	0	-
8231	Options and other financial derivatives - domestic	456	0	0	-
8232	Options and other financial derivatives - foreign	457	0	0	-
824	Other securities (AOP 459+460)	458	0	0	-
8241	Other securities - domestic	459	0	0	-
8242	Other securities - foreign	460	0	0	-
83	Earnings from the sale of shares and interests in equity (AOP 462+466+468+471)	461	0	0	-
831	Proceeds from the sale of stocks and shares in the equity of credit and other financial institutions in the public sector (AOP 463 to 465)	462	0	0	-
8312	Shares and interests in the equity of credit institutions in the public sector	463	0	0	-
8313	Shares and interests in the equity of insurance companies in the public sector	464	0	0	-
8314	Shares and interests in the equity of other financial institutions in the public sector	465	0	0	-
832	Earnings from the sale of shares and interests in the equity of companies in the public sector (AOP 467)	466	0	0	-
8321	Shares and interests in the equity of companies in the public sector	467	0	0	-
833	Earnings from the sale of shares and interests in the equity of credit and other financial institutions outside the public sector (AOP 469+470)	468	0	0	-
8331	Shares and interests in the equity of domestic credit and other financial institutions outside the public sector	469	0	0	-
8332	Shares and interests in the equity of foreign credit and other financial institution	470	0	0	-

STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
834	Earnings from the sale of shares and interests in the equity of companies outside the public sector (AOP 472+473)	471	0	0	-
8341	Shares and interests in the equity of domestic companies outside the public sector	472			-
8342	Shares and interests in the equity of foreign companies	473	0	0	-
84	Earnings from borrowings (AOP 475+480+484+486+493+498)	474	0	0	-
841	Loans and borrowings received from international organizations, EU institutions and bodies and foreign governments (AOP 476 to 479)	475	0	0	-
8413	Loans received from international organizations	476	0	0	-
8414	Loans and borrowings from EU institutions and bodies	477	0	0	-
8415	Loans received from foreign governments in the EU	478	0	0	-
8416	Loans received from foreign governments outside the EU	479	0	0	-
842	Loans and borrowings received from credit and other financial institutions in the public sector (AOP 481 to 483)	480	0	0	-
8422	Loans and borrowings received from credit institutions in the public sector	481	0	0	-
8423	Loans received from insurance companies in the public sector	482	0	0	-
8424	Loans received from other financial institutions in the public sector	483	0	0	-
843	Loans received from companies in the public sector (AOP 485)	484	0	0	-
8431	Loans received from companies in the public sector	485	0	0	-
844	Borrowings and loans received from credit and other financial institutions outside the public sector (AOP 487 to 492)	486	0	0	-
8443	Loans received from domestic credit institutions outside the public sector	487	0	0	-
8444	Loans received from domestic insurance companies outside the public sector	488	0	0	-
8445	Loans received from other domestic financial institutions outside the public sector	489	0	0	-
8446	Loans from foreign credit institutions	490	0	0	-
8447	Loans received from foreign insurance companies	491	0	0	-
8448	Loans received from other foreign financial institution	492	0	0	-
845	Loans received from companies and entrepreneurs outside the public sector (AOP 494 to 497)	493	0	0	-
8453	Loans received from domestic companies outside the public sector	494	0	0	-
8454	Loans received from domestic businesses	495	0	0	-
8455	Loans received from foreign companies	496	0	0	-
8456	Loans received from foreign businesses	497	0	0	-
847	Loans received from other levels of government (AOP 499 to 505)	498	0	0	-
8471	Loans received from the state budget	499	0	0	-
8472	Loans received from county budgets	500	0	0	-
8473	Loans received from city budgets	501	0	0	-
8474	Loans received from municipal budgets	502	0	0	-
8475	Loans received from the CPII, the CES and CHIF	503	0	0	-
8476	Loans received from other non-budget beneficiaries of the state budget	504	0	0	-
8477	Loans received from other non-budget beneficiaries of the county, city and municipality budgets	505	0	0	-
85	Earnings from the sale of securities in portfolios (AOP 507+510+513+516)	506	0	0	-
851	Earnings for commercial and treasury bills (AOP 508+509)	507	0	0	-
8511	Commercial and treasury bills - domestic	508	0	0	-
8512	Commercial and treasury bills - foreign	509	0	0	-
852	Earnings for bonds (AOP 511+512)	510	0	0	-
8521	Bonds - domestic	511	0	0	-
8522	Bonds - foreign	512	0	0	-
853	Loans received from other levels of government (AOP 514+515)	513	0	0	-
8531	Options and other financial derivatives - domestic	514	0	0	-
8532	Options and other financial derivatives - foreign	515	0	0	-
854	Earnings for other securities (AOP 517+518)	516	0	0	-
8541	Other domestic securities	517	0	0	-
8542	Other foreign securities	518	0	0	-
5	Acquisition of financial assets and repayment of loans (AOP 520+559+572+585+617)	619	44,399,483	65,865,404	148.3
51	Expenditure on given loans and borrowings (AOP 521+526+529+533+535+542+547+555)	620	44,399,483	57,113,590	128.6
511	Expenditure on loans given to international organizations, EU institutions and bodies and foreign governments (AOP 522 to 525)	521	0	0	-
5113	Loans given to international organizations	522	0	0	-
5114	Loans given to institutions and bodies EU	523	0	0	-
5115	Loans given to foreign governments in EU	524	0	0	-
5116	Loans given to foreign governments outside EU	525	0	0	-
512	Expenses for loans given to non-profit organizations, citizens and households (AOP 527+528)	526	0	0	-
5121	Loans given to non-profit organizations, citizens and households in the country	527	0	0	-
5122	Loans given to non-profit organizations, citizens and households abroad	528	0	0	-
513	Expenses for loans given to credit and other financial institutions in the public sector (AOP 501 to 503)	529	0	0	-
5132	Loans given to credit institutions in the public sector	530	0	0	-
5133	Loans given to insurance companies in the public sector	531	0	0	-
5134	Loans given to other financial institutions in the public sector	532	0	0	-
514	Expenditure on outstanding loans to companies in the public sector (AOP 534)	533	0	0	-
5141	Loans given to companies in the public sector	534	0	0	-

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (6/4)
1	2	3	4	5	6
515	Expenses for loans given to credit and other financial institutions outside the public sector (AOP 536 to 541)	535	0	0	-
5153	Loans given to domestic credit institutions outside the public sector	536	0	0	-
5154	Loans given to domestic insurance companies outside the public sector	537	0	0	-
5155	Loans given to other domestic financial institutions outside the public sector	538	0	0	-
5156	Loans given to foreign credit institutions	539	0	0	-
5157	Loans given to foreign insurance companies	540	0	0	-
5158	Loans given to other foreign financial institutions	541	0	0	-
516	Expenses for loans given to companies and businesses outside the public sector (AOP 543 to 546)	542	44,399,483	57,113,590	128.6
5163	Loans given to domestic companies outside the public sector	543	30,991,881	39,679,259	128.0
5164	Loans given to domestic businesses	544	13,407,602	17,434,331	130.0
5165	Loans given to foreign companies	545	0	0	-
5166	Loans given to foreign craftsmen	546	0	0	-
517	Loans given to other levels of government (AOP 548 to 554)	547	0	0	-
5171	Loans given to the state budget	548	0	0	-
5172	Loans given to county budgets	549	0	0	-
5173	Loans given to city budgets	550	0	0	-
5174	Loans given to municipal budgets	551	0	0	-
5175	Loans given to CPPI, the CES and CHIF	552	0	0	-
5176	Loans given to other non-budget beneficiaries of the state budget	553	0	0	-
5177	Loans given to non-budget beneficiaries of county, city and municipal budgets	554	0	0	-
518	Expenditures for deposits and guarantee deposits (AOP 556 to 558)	555	0	0	-
5181	Expenditures for deposits in crediting and other financial institutions – in the country	556	0	0	-
5182	Expenditures for deposits in crediting and other financial institutions – abroad	557	0	0	-
5183	Expenditures for guarantee deposits	558	0	0	-
52	Expenditures for investments in securities (AOP 560+563+566+569)	559	0	0	-
521	Expenditures for commercial and treasury bills (AOP 561+562)	560	0	0	-
5211	Commercial and treasury bills - domestic	561	0	0	-
5212	Commercial and treasury bills - foreign	562	0	0	-
522	Expenditure on bonds (AOP 564+565)	563	0	0	-
5221	Bonds - domestic	564	0	0	-
5222	Bonds - foreign	565	0	0	-
523	Expenses for options and other financial derivatives (AOP 567+568)	566	0	0	-
5231	Options and other financial derivatives - domestic	567	0	0	-
5232	Options and other financial derivatives - foreign	568	0	0	-
524	Expenditure for other securities (AOP 570+571)	569	0	0	-
5241	Other domestic securities	570	0	0	-
5242	Other foreign securities	571	0	0	-
53	Acquisition of shares and interests in equity (AOP 573+577+579+582)	572	0	0	-
531	Shares and interests in the equity from credit and other financial institutions in the public sector (AOP 574 to 578)	573	0	0	-
5312	Shares and interests in equity of credit institutions in the public sector	574	0	0	-
5313	Shares and interests in the equity of insurance companies in the public sector	575	0	0	-
5314	Shares and interests in the other financial institutions in the public sector	576	0	0	-
532	Shares and interests in the equity of companies in the public sector (AOP 578)	577	0	0	-
5321	Shares and interests in the equity of companies in the public sector	578	0	0	-
533	Shares and interests in the equity of credit and other financial institutions outside the public sector (AOP 580+581)	579	0	0	-
5331	Shares and interests in the equity of domestic credit and other financial institutions outside the public sector	580	0	0	-
5332	Shares and interests in the equity of foreign credit and other financial institution	581	0	0	-
534	Shares and interests in the equity of companies outside the public sector (AOP 583+584)	582	0	0	-
5341	Shares and interests in the equity of domestic companies outside the public sector	583	0	0	-
5342	Shares and interests in the equity of foreign trade companies	584	0	0	-
54	Expenditure for repayment of principal from received borrowings and loans (AOP 586+591+595+597+604+606)	585	0	8,751,814	-
541	Repayment of principal from received borrowings and loans from international organizations, EU institutions and bodies and foreign governments (AOP 587 do 590)	586	0	0	-
5413	Repayment of principal from loans received from international organizations	587	0	0	-
5414	Repayment of principal from borrowings and loans from EU institutions and bodies	588	0	0	-
5415	Repayment of principal from loans received from foreign governments in the EU	589	0	0	-
5416	Repayment of principal from loans received from foreign governments outside the EU	590	0	0	-
542	Repayment of principal received from borrowings from credit institutions and other financial institutions in the public sector (AOP 592 to 594)	591	0	0	-
5422	Repayment of principal received from borrowings from credit institutions in the public sector	592	0	0	-
5423	Repayment of principal from loans received from insurance companies in public sector	593	0	0	-
5424	Repayment of principal from loans received from other financial institutions in the public sector	594	0	0	-
543	Repayment of principal from loans received from companies in the public sector (AOP 596)	595	0	0	-
5431	Repayment of principal from loans received from companies in public sector	596	0	0	-
544	Repayment of principal from borrowings and loans from credit and other financial institutions outside the public sector (AOP 598 to 603)	597	0	0	-
5443	Repayment of principal from borrowings from domestic credit institutions outside the public sector	598	0	0	-
5444	Repayment of principal from loans received from domestic insurance companies out of the public sector	599	0	0	-
5445	Repayment of principal from loans received from other domestic financial institutions outside the public sector	600	0	0	-
5446	Repayment of principal from loans received from foreign credit institutions	601	0	0	-
5447	Repayment of principal from loans received from foreign insurance companies	602	0	0	-
5448	Repayment of principal from loans received from other foreign financial institution	603	0	0	-

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (%)
1	2	3	4	5	6
545	Repayment of principal from loans received from companies and entrepreneurs outside the public sector (AOP 605 do 608)	604	0	0	-
5453	Repayment of principal from loans received from domestic companies outside the public sector	606	0	0	-
5454	Repayment of principal from loans received from domestic businesses	606	0	0	-
5455	Repayment of principal from loans received from foreign companies	607	0	0	-
5456	Repayment of principal from loans received from foreign businesses	608	0	0	-
547	Repayment of principal from loans received from other levels of authority (AOP 610 to 616)	609	0	8,751,814	-
5471	Repayment of principal from loans received from the state budget	610	0	8,751,814	-
5472	Repayment of principal from loans received from county budgets	611	0	0	-
5473	Repayment of principal from loans received from city budgets	612	0	0	-
5474	Repayment of principal from loans received from municipal budgets	613	0	0	-
5475	Repayment of principal from loans received from the CPII, the CES and CHIF	614	0	0	-
5476	Repayment of principal from loans received from other non-budget beneficiaries of state budget	616	0	0	-
5477	Repayment of principal from loans received from non-budget beneficiaries of county, city and municipal budgets	616	0	0	-
55	Expenditure for repayment of principal on issued securities (AOP 618+621+624)	617	0	0	-
551	Expenditure for repayment of principal on issued treasury bills (AOP 619+620)	618	0	0	-
5511	Expenditure for repayment of principal on issued treasury bills in the country	619	0	0	-
5512	Expenditure for repayment of principal on issued treasury bills abroad	620	0	0	-
552	Expenditure for repayment of principal on issued bonds (AOP 622+623)	621	0	0	-
5521	Expenditure for repayment of principal on bonds issued in the country	622	0	0	-
5522	Expenditure for repayment of principal on bonds issued abroad	623	0	0	-
553	Expenditure for repayment of principal on other issued securities (AOP 625+626)	624	0	0	-
5531	Expenditure for repayment of principal on other issued securities in the country	625	0	0	-
5532	Expenditure for repayment of principal on other issued securities abroad	626	0	0	-
	EARNINGS SURPLUS FROM FINANCIAL ASSETS AND OBLIGATIONS (AOP 408-519)	627	0	0	-
	EARNINGS DEFICIT FROM FINANCIAL ASSETS AND OBLIGATIONS (AOP 519-408)	628	44,399,483	65,865,404	148.3
92213	Earnings surplus from financial assets - carried over	629			-
92223	Earnings deficit from financial assets - carried over	630			-
	TOTAL REVENUES AND EARNINGS (AOP 401+408)	631	150,423,347	152,246,830	101.2
	TOTAL EXPENDITURES AND EXPENSES (AOP 402+519)	632	150,190,219	153,522,316	102.2
	REVENUES AND EARNINGS SURPLUS (AOP 631-632)	633	233,128	0	0.0
	REVENUES AND EARNINGS DEFICIT (AOP 631-632)	634	0	1,275,486	-
8221-9222	Revenue and earnings surplus - carried over (AOP 405-406+629-630)	635	2,326,437	2,253,416	96.9
9222-9221	Revenue and earnings deficit - carried over (AOP 406-405+630-629)	636	0	0	-
	Revenue and earnings surplus available in the next period (AOP 633+635-634-636)	637	2,559,565	977,930	38.2
	Revenue and earnings deficit to cover the next period (AOP 634+636-633-635)	638	0	0	-
191	Expenses for future periods	639		0	-



**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
<b>MANDATORY ANALYTICAL DATA</b>					
11	Balance of funds at the beginning of the quarter	640	11,771,771	11,110,199	94.4
11-dugov.	Total inflows on cash accounts and cash on hand	641	1,601,406	25,637,022	1,600.9
11-potraž.	Total outflows from cash accounts and cash on hand	642	2,262,978	24,236,951	1,071.0
11	Balance of funds at the end of the quarter (640+641-642)	643	11,110,199	12,510,270	112.6
	Average number of employees in bodies based on the balance at the end of the reporting period (whole number)	644	0	0	-
	Average number of employees at the beneficiary based on the balance at the end of the reporting period (whole number)	645	94	116	123.4
	Average number of employees in bodies based on work hours (entire number)	646	0	0	-
	Average number of employees at the beneficiary based on work hours (whole number)	647	74	91	123.0
dio 611	Revenues generated from additional share of income tax for decentralized functions	648	0	0	-
61315	Tax on usage of public areas	649	0	0	-
61451	Tax on road motor vehicles	650	0	0	-
61453	Tax on company or company name	651	0	0	-
63311	Current assistance from the state budget	652	0	0	-
63312	Current assistance from county budgets	653	0	0	-
63313	Current assistance from city budgets	654	0	0	-
63314	Current assistance from municipal budgets	655	0	0	-
63321	Capital assistance from the state budget	656	0	0	-
63322	Capital assistance from county budgets	657	0	0	-
63323	Capital assistance from city budgets	658	0	0	-
63324	Capital assistance from municipal budgets	659	0	0	-
63414	Current assistance from CPII, the CES and CHIF	660	0	0	-
63415	Current assistance from non-budget beneficiaries of the state budget	661	0	0	-
63416	Current assistance from non-budget beneficiaries of the county, city and municipal budgets	662	0	0	-
63424	Capital assistance from CPII, the CES and CHIF	663	0	0	-
63425	Capital assistance from other non-budget beneficiaries of the state budget	664	0	0	-
63426	Capital assistance from non-budget beneficiaries of the county, city and municipal budgets	665	0	0	-
64191	Premiums on issued securities	666	0	0	-
64371	Revenue from interest on loans given to the state budget	667	0	0	-
64372	Revenue from interest on loans given to county budgets	668	0	0	-
64373	Revenue from interest on loans given to city budgets	669	0	0	-
64374	Revenue from interest on loans given to municipal budgets	670	0	0	-
64375	Revenue from interest on loans given to CPII, the CES and CHIF	671	0	0	-
64376	Revenue from interest on given loans to other non-budget beneficiaries of the state budget	672	0	0	-
64377	Revenue from interest on given loans to non-budget beneficiaries of the county, city and municipal budgets	673	0	0	-
65264	Sub-financing the price of services, participation and the like	674	0	0	-
65265	Supplementary health insurance	675	0	0	-
	Checksum (AOP 640 to 675)	678	26,746,522	73,494,649	274.8

STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
31214	Severance pay	677	12,110	0	0.0
31215	Fees for disease, disability and in case of death	678	4,989	7,388	148.1
32121	Fees for transportation to work and from work	679	268,569	312,060	116.2
32361	Mandatory and preventive medical examinations of employees	680	8,000	20,500	256.3
32371	Copyright fees	681	0	3,151	-
32372	Temporary service contracts	682	14,319	364,000	2,542.1
32377	Agency services, student services (copying, translations and other)	683	27,283	8,425	30.9
32911	Remuneration to representative and executive bodies including administrative councils	684	45,278	30,827	68.1
32923	Premiums on insurance of employees	685	325	0	0.0
34111	Interest for issued treasury bills in the country	686	0	0	-
34112	Interest for issued treasury bills abroad	687	0	0	-
34121	Interest on promissory notes issued in domestic currency	688	0	0	-
34122	Interest on promissory notes issued in foreign currency	689	0	0	-
34131	Interest on bonds issued in the country	690	0	0	-
34132	Interest on bonds issued in abroad	691	0	0	-
34191	Interest on other securities in the country	692	0	0	-
34192	Interest on other securities abroad	693	0	0	-
34213	Interest on borrowings from international organizations	694	0	0	-
34214	Interest on borrowings and loans received from EU institutions and bodies	695	0	0	-
34215	Interest for borrowings received from foreign governments in the EU	696	0	0	-
34216	Interest for loans received from foreign governments outside the EU	697	0	0	-
34222	Interest on loans from credit institutions in the public sector	698	0	0	-
34223	Interest for loans received from insurance companies in the public sector	699	0	0	-
34224	Interest for loans received from other financial institutions in the public sector	700	0	0	-
34233	Interest for loans received from domestic credit institutions outside the public sector	701	0	0	-
34234	Interest for loans received from domestic insurance companies outside the public sector	702	0	0	-
34235	Interest for loans received from other domestic financial institutions outside the public sector	703	0	0	-
34236	Interest for loans received foreign credit institutions	704	0	0	-
34237	Interest for loans received from foreign insurance companies	705	0	0	-
34238	Interest for loans received from other foreign financial institutions	706	0	0	-
34273	Interest for loans received from domestic companies outside the public sector	707	0	0	-
34274	Interest for loans received from domestic businesses	708	0	0	-
34275	Interest for loans received from foreign companies	709	0	0	-
34281	Interest for loans received from the state budget	710	0	0	-
34282	Interest for loans received from county budgets	711	0	0	-
34283	Interest for loans received from city budgets	712	0	0	-
34284	Interest for loans received from municipal budgets	713	0	0	-
34285	Interest for loans received from the CPII, the CES and CHIF	714	0	0	-
34286	Interest on loans received from other non-budget beneficiaries of the state budget	715	0	0	-
34287	Interest on loans received from non-budget beneficiaries of county, city and municipal budgets	716	0	0	-
34341	Discount on issued securities	717	0	0	-
35231	Subsidies to farmers	718	0	0	-
35232	Subsidies to businesses	719	551,838	2,912,095	527.7
36313	Current assistance to the state budget	720	0	0	-
36314	Current assistance to county budgets	721	0	0	-
36315	Current assistance to city budgets	722	0	0	-
36316	Current assistance to municipal aid budgets	723	0	0	-
36317	Current assistance to CPII, the CES and CHIF	724	0	0	-
36318	Current assistance to other non-budget beneficiaries of the state budget	725	0	0	-
36319	Current assistance to non-budget beneficiaries of county, city and municipal budgets	726	0	0	-
36323	Capital assistance the state budget	727	0	0	-
36324	Capital assistance to county budgets	728	0	0	-
36325	Capital assistance to city budgets	729	0	0	-
36326	Capital assistance to municipal budgets	730	0	0	-
36327	Capital assistance to CPII, the CES and CHIF	731	0	0	-
36328	Capital assistance to other non-budget beneficiaries of the state budget	732	0	0	-
36329	Capital assistance to non-budget beneficiaries of county, city and municipal budgets	733	0	0	-
36711	Carryovers for financing operating expenditure	734	0	0	-
36712	Carryovers for financing expenditure for purchasing non-financial assets	735	0	0	-
36714	Carryovers for financing expenditure for financial assets and repayment of borrowings	736	0	0	-

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	index (84)
1	2	3	4	5	6
36811	Current assistance to the state budget based on the transfer of EU funds	737	0	0	-
36812	Current assistance to non-budget beneficiaries of county, city and municipal budgets based on the transfer of EU funds	738	0	0	-
36813	Capital assistance to budget beneficiaries of the state budget based on the transfer of EU funds	739	0	0	-
36814	Capital assistance to non-budget beneficiaries of county, city and municipal budgets based on the transfer of EU	740	0	0	-
36815	Current assistance to county budgets based on transfer of EU funds	741	0	0	-
36816	Current assistance to city budgets based on transfer of EU funds	742	0	0	-
36817	Current assistance to municipal budgets based on transfer of EU funds	743	0	0	-
36818	Current assistance to non-budget beneficiaries of the state budget based on transfer of EU funds	744	0	0	-
36819	Current assistance to non-budget beneficiaries of the county, city and municipal budgets based on transfer of EU funds	745	0	0	-
36821	Capital assistance to budget beneficiaries of the state budget based on transfer of EU funds	746	0	0	-
36822	Capital assistance to budget beneficiaries of county budgets based on transfer of EU funds	747	0	0	-
36823	Capital assistance to budget beneficiaries of city budgets based on transfer of EU funds	748	0	0	-
36824	Capital assistance to budget beneficiaries of municipal budgets based on transfer of EU funds	749	0	0	-
36825	Capital assistance to county budgets based on transfer of EU funds	750	0	0	-
36826	Capital assistance to city budgets based on transfer of EU funds	751	0	0	-
36827	Capital assistance to municipal budgets based on transfer of EU funds	752	0	0	-
36828	Capital assistance to non-budget beneficiaries of the state budget based on transfer of EU funds	753	0	0	-
36829	Capital assistance to non-budget beneficiaries of the county, city and municipal budgets based on transfer of EU funds	754	0	0	-
37131	Benefits for illness and disability	755	0	0	-
37132	Benefits for healthcare protection abroad	756	0	0	-
37139	Other benefits based on insurance in monies	757	0	0	-
37141	Medical (healthcare) services	758	0	0	-
37143	Pharmaceuticals	759	0	0	-
37144	Help and care at home	760	0	0	-
37149	Other benefits based on insurance in kind	761	0	0	-
37211	Child benefit payments	762	0	0	-
37212	Benefits to families and households	763	0	0	-
37213	Benefits to disabled persons	764	0	0	-
37214	Benefits for pensions and additions – special laws	765	0	0	-
37215	Scholarships and tuition fees	766	0	0	-
37216	Benefits for supporting ex-political prisoners and unjustifiably detained persons	767	0	0	-
37217	Maternity leave payment and equipment for new-borns	768	0	0	-
37218	Benefits to unemployed persons	769	0	0	-
37219	Other benefits from the budget in monies	770	0	0	-
37221	Sub-financing transport prices	771	0	0	-
37222	Help and care at home	772	0	0	-
37223	Housing	773	0	0	-
37224	Food	774	0	0	-
37229	Other benefits from the budget in kind	775	0	0	-
38117	Current donations to citizens and households	776	0	0	-
38612	Capital assistance to companies in the public sector	777	0	0	-
38613	Capital assistance to credit institutions in the public sector	778	0	0	-
38614	Capital assistance to insurance companies in the public sector	779	0	0	-
38615	Capital assistance to other financial institutions in the public sector	780	0	0	-
38622	Capital assistance to I companies outside the public sector	781	53,949,856	30,703,588	56.9
38623	Capital assistance to credit institutions outside the public sector	782	0	0	-
38624	Capital assistance to insurance companies outside the public sector	783	0	0	-
38625	Capital assistance to other financial institutions outside the public sector	784	0	0	-
38631	Capital assistance to farmers	785	0	0	-
38632	Capital assistance to businesses	786	11,333,239	7,636,059	67.4
	Checksum (AOP 677 to 786)	787	66,215,790	41,998,098	63.4

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
81212	Repayment of loans given to non-profit organizations, citizens and households in the country - long-term	788	0	0	-
81213	Repayment of loans given to non-profit organisations, citizens and households in the country based on protested guarantees	789	0	0	-
81322	Repayment of loans given to credit institutions in the public sector – long-term	790	0	0	-
81323	Repayment of loans given to credit institutions in the public sector based on protested guarantees	791	0	0	-
81332	Repayment of loans given to insurance companies in the public sector - long-term	792	0	0	-
81333	Repayment of loans given to insurance companies in the public sector based on protested guarantees	793	0	0	-
81342	Repayment of loans given to other financial institutions in the public sector - long-term	794	0	0	-
81343	Repayment of loans given to other financial institutions in the public sector based on protested guarantees	795	0	0	-
81411	Repayment of loans given to companies in the public sector - short-term	796	0	0	-
81412	Repayment of loans given to companies in the public sector - long-term	797	0	0	-
81413	Repayment of given loans to companies in the public sector based on protested guarantees	798	0	0	-
81532	Repayment of loans given to domestic credit institutions outside the public sector - long-term	799	0	0	-
81533	Repayment of loans given to domestic credit institutions outside the public sector based on protested guarantees	800	0	0	-
81542	Repayment of loans given to domestic insurance companies outside the public sector - long-term	801	0	0	-
81543	Repayment of loans given to domestic insurance companies outside the public sector based on protested guarantees	802	0	0	-
81552	Repayment of loans given to other domestic financial institutions outside the public sector - long-term	803	0	0	-
81553	Repayment of loans given to other domestic financial institutions outside the public sector based on protested guarantees	804	0	0	-
81631	Repayment of loans given to domestic companies outside the public sector – short-term	805	0	0	-
81632	Repayment of loans given to domestic companies outside the public sector – long-term	806	0	0	-
81633	Repayment of loans given to domestic companies outside the public sector based on protested guarantees	807	0	0	-
81641	Repayment of loans given to domestic businesses - short-term	808	0	0	-
81642	Repayment of loans given to domestic businesses - long-term	809	0	0	-
81643	Repayment of loans given to domestic businesses based on protested guarantees	810	0	0	-
81711	Repayment of loans given to the state budget - short-term	811	0	0	-
81712	Repayment of loans given to the state budget - long-term	812	0	0	-
81721	Repayment of loans given to county budgets – short-term	813	0	0	-
81722	Repayment of loans given to county budgets - long-term	814	0	0	-
81723	Repayment of given loans to county budgets based on protested guarantees	815	0	0	-
81731	Repayment of loans given to city budgets - short-term	816	0	0	-
81732	Repayment of loans given city budgets - long-term	817	0	0	-
81733	Repayment of loans given city budgets based on protested guarantees	818	0	0	-
81741	Repayment of loans granted to municipal budgets - short-term	819	0	0	-
81742	Repayment of loans granted to municipal budgets - long-term	820	0	0	-
81743	Repayment of loans granted to municipal budgets based on protested guarantees	821	0	0	-
81751	Repayment of loans granted to the CPII, the CES and CHIF - short-term	822	0	0	-
81752	Repayment of loans granted to the CPII, the CES and CHIF - long-term	823	0	0	-
81753	Repayment of loans granted to the CPII, the CES and CHIF based on protested guarantees	824	0	0	-
81761	Repayment of loans given to other non-budget beneficiaries of the state budget - short-term	825	0	0	-
81762	Repayment of loans given to other non-budget beneficiaries of the state budget - long-term	826	0	0	-
81763	Repayment of loans given to other non-budget beneficiaries of the state budget based on protested guarantees	827	0	0	-
81771	Repayment of loans given to non-budget beneficiaries of county, city and municipal budgets - short-term	828	0	0	-
81772	Repayment of loans given to non-budget beneficiaries of county, city and municipal budgets - long-term	829	0	0	-
81773	Repayment of loans given to non-budget beneficiaries of county, city and municipal budgets based on protested guarantees	830	0	0	-



**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (5/4)
1	2	3	4	5	6
82412	Other securities - domestic - long-term	831	0	0	-
84132	Loans received from international organizations - long-term	832	0	0	-
84142	Borrowings and loans received from the EU institutions and bodies - long-term	833	0	0	-
84152	Loans received from foreign governments in the EU - long-term	834	0	0	-
84162	Loans received from foreign governments outside the EU - long-term	835	0	0	-
84221	Loans received from credit institutions in the public sector - short-term	836	0	0	-
84222	Loans received from credit institutions in the public sector - long-term	837	0	0	-
84223	Financial leasing received from credit institutions in the public sector	838	0	0	-
84232	Loans received from insurance companies in the public sector - long-term	839	0	0	-
84242	Loans received from other financial institutions in the public sector - long-term	840	0	0	-
84243	Financial leasing received from other financial institutions in the public sector	841	0	0	-
84312	Loans received from companies in the public sector - long-term	842	0	0	-
84431	Loans received from domestic credit institutions outside the public sector - short-term	843	0	0	-
84432	Loans received from domestic credit institutions outside the public sector - long-term	844	0	0	-
84433	Financial leasing received from domestic credit institutions outside the public sector	845	0	0	-
84442	Loans received from domestic insurance companies outside the public sector - long-term	846	0	0	-
84452	Loans received from other domestic financial institutions outside the public sector - long-term	847	0	0	-
84453	Financial leasing received from other domestic financial institutions outside the public sector	848	0	0	-
84461	Loans received from foreign credit institutions - long-term	849	0	0	-
84462	Loans received from foreign credit institutions - short-term	850	0	0	-
84463		851	0	0	-
84472	Loans received from foreign insurance companies - long-term	852	0	0	-
84482	Received loans from other foreign financial institutions - long-term	853	0	0	-
84483	Financial leasing received from other foreign financial institutions	854	0	0	-
84532	Loans received from domestic companies outside the public sector - long-term	855	0	0	-
84542	Loans received from domestic businesses - long-term	856	0	0	-
84552	Loans received from foreign companies - long-term	857	0	0	-
84711	Loans received from the state budget - short-term	858	0	0	-
84712	Loans received from the state budget - long-term	859	0	0	-
84721	Loans received from county budgets - short-term	860	0	0	-
84722	Loans received from county budgets - long-term	861	0	0	-
84731	Received loans from city budgets - short-term	862	0	0	-
84732	Received loans from city budgets - long-term	863	0	0	-
84741	Loans received from municipal budgets - short-term	864	0	0	-
84742	Loans received from municipal budgets - long-term	865	0	0	-
84751	Loans received from CPII, the CES and CHIF - short-term	866	0	0	-
84752	Loans received from CPII, the CES and CHIF - long-term	867	0	0	-
84761	Loans received from other non-budget beneficiaries of the state budget - short-term	868	0	0	-
84762	Loans received from other non-budget beneficiaries of the state budget - long-term	869	0	0	-
84771	Loans received from other non-budget beneficiaries of county, city and municipal budgets - short-term	870	0	0	-
84772	Loans received from other non-budget beneficiaries of county, city and municipal budgets - long-term	871	0	0	-
85412	Other domestic securities - long-term	872	0	0	-
	Checksum (AOP 785 to 872)	873	4	5	125.0

STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (\$/4)
1	2	3	4	5	6
51212	Loans given to non-profit organizations, citizens and households in the country - long-term	874	0	0	-
51213	Loans given to non-profit organizations, citizens and households in the country based on protested guarantees	875	0	0	-
51322	Loans given to credit institutions in the public sector - long-term	876	0	0	-
51323	Loans given to credit institutions in the public sector based on protested guarantees	877	0	0	-
51332	Loans given to insurance companies in the public sector - long-term	878	0	0	-
51333	Loans given to insurance companies in the public sector based on protested guarantees	879	0	0	-
51342	Loans given to other financial institutions in the public sector - long-term	880	0	0	-
51343	Loans given to other financial institutions in the public sector based on protested guarantees	881	0	0	-
51411	Loans given to companies in the public sector - short-term	882	0	0	-
51412	Loans given to companies in the public sector - long-term	883	0	0	-
51413	Loans given to companies in the public sector based on protested guarantees	884	0	0	-
51532	Loans given to domestic credit institutions outside the public sector - long-term	885	0	0	-
51533	Loans given to domestic credit institutions outside the public sector based on protested guarantees	886	0	0	-
51542	Loans given to domestic insurance companies outside the public sector - long-term	887	0	0	-
51543	Loans given to domestic insurance companies outside the public sector based on protested guarantees	888	0	0	-
51552	Loans given to other domestic financial institutions outside the public sector - long-term	889	0	0	-
51553	Loans given to other domestic financial institutions outside the public sector based on protested guarantees	890	0	0	-
51631	Loans given to domestic companies outside the public sector - short-term	891	0	0	-
51632	Loans given to domestic companies outside the public sector - long-term	892	30,991,881	3,234,310	10.4
51633	Loans given to domestic companies outside the public sector based on protested guarantees	893	0	36,444,949	-
51641	Loans given to domestic businesses - short-term	894	0	0	-
51642	Loans given to domestic businesses - long-term	895	13,407,602	450,406	3.4
51643	Loans given to domestic businesses based on protested guarantees	896	0	16,983,925	-
51711	Loans given to the state budget - short-term	897	0	0	-
51712	Loans given to the state budget - long-term	898	0	0	-
51721	Loans given to county budgets - short-term	899	0	0	-
51722	Loans given to county budgets - long-term	900	0	0	-
51723	Loans given to county budgets based on protested guarantees	901	0	0	-
51731	Loans given to city budgets - short-term	902	0	0	-
51732	Loans given to city budgets - long-term	903	0	0	-
51733	Loans given to city budgets based on protested guarantees	904	0	0	-
51741	Loans given to municipal budgets - short-term	905	0	0	-
51742	Loans given to municipal budgets - long-term	906	0	0	-
51743	Loans given to municipal budgets based on protested guarantees	907	0	0	-
51751	Loans given to CPII, the CES and CHIF - short-term	908	0	0	-
51752	Loans given to CPII, the CES and CHIF - long-term	909	0	0	-
51753	Loans given to CPII, the CES and CHIF based on protested guarantees	910	0	0	-
51761	Loans given to other non-budgetary beneficiaries of the state budget - short-term	911	0	0	-
51762	Loans given to other non-budgetary beneficiaries of the state budget - long-term	912	0	0	-
51763	Loans given to other non-budgetary beneficiaries of the state budget based on protested guarantees	913	0	0	-
51771	Loans given to non-budget beneficiaries of county, city and municipal budgets - short-term	914	0	0	-
51772	Loans given to non-budget beneficiaries of county, city and municipal budgets - long-term	915	0	0	-
51773	Loans given to non-budget beneficiaries of county, city and municipal budgets based on protested guarantees	916	0	0	-
54132	Repayment of principal from loans received from international organizations - long-term	917	0	0	-
54142	Repayment of principle from received loans and borrowings from EU institutions and bodies - long-term	918	0	0	-
54152	Repayment of principal from loans received from foreign governments in the EU - long-term	919	0	0	-
54162	Repayment of principal of loans received from foreign governments outside the EU - long-term	920	0	0	-
54221	Principal repayment of loans received from credit institutions in the public sector - short-term	921	0	0	-
54222	Principal repayment of loans received from credit institutions in the public sector - long-term	922	0	0	-
54223	Repayment of principal from financial leasing from credit institutions in the public sector	923	0	0	-
54232	Repayment of principal of loans received from insurance companies in the public sector - long-term	924	0	0	-
54242	Repayment of principal of loans received from other financial institutions in the public sector - long-term	925	0	0	-
54243	Repayment of principal from financial leasing from other financial institutions in the public sector	926	0	0	-

STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING  
(continued)

Account from acc. plan	NAME	AOP	Achieved in the reporting period of the previous year	Achieved in the reporting period of the current year	Index (54)
1	2	3	4	5	6
54312	Repayment of principal of loans received from companies in the public sector - long-term	927	0	0	-
54431	Principal repayment of loans received from domestic credit institutions outside the public sector - short-term	928	0	0	-
54432	Principal repayment of loans received from domestic credit institutions outside the public sector - long-term	929	0	0	-
54433	Repayment of principal from financial leasing from domestic credit institutions outside the public sector	930	0	0	-
54442	Repayment of principal of loans received from domestic insurance companies outside the public sector - long-term	931	0	0	-
54452	Repayment of principal of loans received from other domestic financial institutions outside the public sector - long-term	932	0	0	-
54453	Repayment of principal from financial leasing from other domestic financial institutions outside the public sector	933	0	0	-
54461	Repayment of principal of loans received from foreign credit institutions - short-term	934	0	0	-
54462	Repayment of principal of loans received from foreign credit institutions - long-term	935	0	0	-
54463	Repayment of principal from financial leasing from foreign credit institutions	936	0	0	-
54472	Repayment of principal of loans received from foreign insurance companies - long-term	937	0	0	-
54482	Repayment of principal of loans received from other international financial institutions - long-term	938	0	0	-
54483	Repayment of principal received from financial leasing from other foreign financial institutions	939	0	0	-
54532	Repayment of principal of loans received from domestic companies outside the public sector - long-term	940	0	0	-
54542	Repayment of principal of loans received from domestic craftsmen - long-term	941	0	0	-
54552	Repayment of principal of loans received from foreign companies - long-term	942	0	0	-
54711	Repayment of principal of loans received from the state budget - short-term	943	0	0	-
54712	Repayment of principal of loans received from the state budget - long-term	944	0	8,751,814	-
54721	Repayment of principal of loans received from county budgets - short-term	945	0	0	-
54722	Repayment of principal of loans received from county budgets - long-term	946	0	0	-
54731	Repayment of principal of loans received from city budgets - short-term	947	0	0	-
54732	Repayment of principal of loans received from city budgets - long-term	948	0	0	-
54741	Repayment of principal of loans received from municipal budgets - short-term	948	0	0	-
54742	Repayment of principal of loans received from municipal budgets - long-term	950	0	0	-
54751	Repayment of principal of loans received from the CPII, the CES and CHIF - short-term	951	0	0	-
54752	Repayment of principal of loans received from the CPII, the CES and CHIF - long-term	952	0	0	-
54761	Repayment of principal of loans received from other non-budget beneficiaries of the state budget - short	953	0	0	-
54762	Repayment of principal of loans received from other non-budget beneficiaries of the state budget - long-term	954	0	0	-
54771	Repayment of principal of loans received from non-budget beneficiaries of county, city and municipal budgets - short-term	956	0	0	-
54772	Repayment of the principal from the issuing of other securities in the country - long-term	956	0	0	-
55312	Expenses for repayment of principal on other issued securities in the country - long-term	957	0	0	-
	Checksum (AOP 874 to 957)	968	44,399,487	65,865,409	148.3

**STATEMENT ON REVENUE AND EXPENSES, RECEIPTS AND SPENDING**  
(continued)

MANDATORY ADDITIONAL DANA			
Account from acc. plan	DESCRIPTION	AOP	Balance at end of reporting period
1	2	3	4
13213	Loans to non-profit organizations, citizens and households in the country based on protested guarantees	959	0
13323	Loans to credit institutions in the public sector based on protested guarantees	960	0
13333	Loans to insurance companies in the public sector based on protested guarantees	961	0
13343	Loans to other financial institutions in the public sector based on protested guarantees	962	0
13413	Loans to companies in the public sector based on protested guarantees	963	0
13533	Loans to domestic credit institutions outside the public sector based on protested guarantees	964	0
13543	Loans to domestic insurance companies outside the public sector based on protested guarantees	965	0
13553	Loans to other domestic financial institutions outside the public sector based on protested guarantees	966	0
13633	Loans to domestic companies outside the public sector based on protested guarantees	967	90,272,617
13643	Loans to domestic businesses based on protested guarantees	968	85,205,463
13723	Loans to county budgets based on protested guarantees	969	0
13733	Loans to city budgets based on protested guarantees	970	0
13743	Loans to municipal budgets based on protested guarantees	971	0
13753	Loans to CPII, the CES and CHIF based on protested guarantees	972	0
13763	Loans to other non-budget beneficiaries of the state budget based on protested guarantees	973	0
13773	Loans to non-budget beneficiaries of county, city and municipal budgets based on protested guarantees	974	0
23951	Liabilities for pre-payments	975	0
26223	Liabilities for financial leasing from credit institutions in the public sector	976	0
26224	Liabilities for factoring-based loans from credit institutions in the public sector	977	0
26233	Liabilities for factoring-based loans from insurance companies in the public sector	978	0
26243	Liabilities for factoring-based loans from insurance companies in the public sector	979	0
26244	Liabilities for factoring-based loans from other insurance companies in the public sector	980	0
26314	Liabilities for factoring-based loans from companies in the public sector	981	0
26433	Liabilities for financial leasing from domestic credit institutions outside the public sector	982	0
26434	Liabilities for factoring-based loans from domestic credit institutions outside the public sector	983	0
26443	Liabilities for factoring-based loans from domestic insurance companies outside the public sector	984	0
26453	Liabilities for financial leasing from domestic insurance financial institutions outside the public sector	985	0
26454	Liabilities for factoring-based loans from other domestic financial institutions outside the public sector	986	0
26463	Liabilities for financial leasing from foreign credit institutions	987	0
26464	Liabilities for factoring-based loans from foreign credit institutions	988	0
26473	Liabilities for factoring-based loans from foreign insurance companies	989	0
26483	Liabilities for financial leasing from other foreign financial institutions	990	0
26484	Liabilities for factoring-based loans from other foreign financial institutions	991	0
26534	Liabilities for factoring-based loans from domestic companies outside the public sector	992	0
26544	Liabilities for factoring-based loans from domestic businesses	993	0
26554	Liabilities for factoring-based loans from foreign companies	994	0
26564	Liabilities for factoring-based loans from foreign businesses	995	0
	<b>Checksum (AOP 959 to 995)</b>	<b>996</b>	<b>175,478,080</b>



**STATEMENT OF CHANGES IN VALUE AND RANGE OF ASSETS AND LIABILITIES**

**REPORT ON CHANGES TO THE VALUE AND SCOPE OF ASSETS AND LIABILITIES**

for the period from 1 January to 31 December 2015

Form P-VRIO  
(VP 156)

Obligor: RKP: 46237, MB: 00767875 HAMAG BICRO Zagreb

10000 ZAGREB, KSAVER 208

Level: 11, Section: 051

Activity: 6619 Other auxiliary activities for financial services, besides insurance and pension funds

Account from acc. plan	NAME	ACP	Amount of increase	Amount of decrease
1	2	3	4	5
9151	Changes in the value and volume of assets (AOP 002 + 018)	001	30,521,530	709
91511	Changes in values (revaluation) of assets (AOP 003 + 010)	002	0	0
	Changes in values (revaluation) of non-financial assets (AOP 004-409)	003	0	0
	Non-produced fixed assets	004		
	Produced fixed assets	005		
	Precious metals and other stored value	006		
	Minor inventory	007		
	Fixed financial assets in preparation	008		
	Produced current assets	009		
	Changes in values (revaluations) of financial assets (AOP 011-017)	010	0	0
	Cash in bank and cash in hand deposits, guarantee deposits and receivables from employees and for more paid taxes and other items	011		
	Receivables for given loans	012		
	Securities	013		
	Shares and interests in equity	014		
	Receivables for business revenue	015		
	Receivables from the sale of non-financial assets	016		
		017		
91512	Changes in the volume of assets (AOP 019 + 026)	018	30,521,530	709
	Changes in the volume of non-financial assets (AOP 020 to 025)	019	30,521,530	709
	Non-produced fixed assets	020		
	Produced fixed assets	021	30,521,530	709
	Precious metals and other stored value	022		
	Minor inventory	023		
	Fixed financial assets in preparation	024		
	Produced current assets in	025		
	Changes in the volume of financial assets (AOP 027 to 033)	026	0	0
	Cash in bank and cash in hand deposits, guarantee deposits and receivables from employees including for excess paid loans and other items	027		
	Receivables from given loans	028		
	Securities	029		
	Shares and interest in equity	030		
	Receivables for business revenue	031		
	Receivables from the sale of non-financial assets	032		
		033		
9152	Changes in values (revaluation) and the volume of liabilities (AOP 035 + 040)	034	0	0
91521	Changes in value (revaluation) of liabilities (AOP 036 to 039)	035	0	0
	Liabilities for business expenditure	036		
	Liabilities for the purchase of non-financial assets	037		
	Liabilities for securities	038		
	Liabilities for loans and borrowings	039		
91522	Changes in the volume of liabilities (AOP 041-044)	040	0	0
	Liabilities for business expenditure	041		
	Liabilities for the purchase of non-financial assets	042		
	Liabilities for securities	043		
109	Liabilities for loans and borrowings	044		

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ABOUT THE AGENCY

The Croatian Agency for SMEs and Investments (HAMAG INVEST) was established pursuant to the Small Business Development Promotion Act (Official Gazette – OG 29/02) amended pursuant to the Act on Amendments to the Small Business Development Promotion act (OG 53/12). The founder is the Republic of Croatia.

Croatian agency for SMEs and Investments (HAMAG INVEST) had a statutory change on May 8<sup>th</sup> 2014 according to which Business-Innovation Agency of the Republic of Croatia (BICRO) was merged pursuant to the Act on Amendments to the Small Business Development Promotion Act (OG 56/13) and the Contract on Merger of the Business-Innovation Agency of the Republic of Croatia (BICRO) to HAMAG INVEST of 8 April 2014.

Business-Innovation Agency of the Republic of Croatia – BICRO was founded pursuant to the Regulation on founding of the the Business-Innovation Agency of the Republic of Croatia BICRO from February 29<sup>th</sup> 2012. BICRO was the first legal successor of the BICRO Ltd and HIT Ltd in liquidation. Pursuant to the above listed Regulation BICRO Agency was supposed to take over program implementation activities of the companies BICRO Ltd and HIT Ltd that were financed from the state budget. This was related to the archive and other documentation, equipment, assets, financial rights and obligations and employees related to the above listed activities.

The Croatian Agency for SMEs, Innovations and Investments (HAMAG-BICRO) had ensured the funds from the State Budget of the Republic of Croatia designated as section 051 – Ministry of Business and Trade (Official Gazette 141/14 of 01/12/2014) in the amount of HRK 154,579,431 and with the most recent amendments to the current budget of 28/09/2015 (Official Gazette no. 103/A) in the amount of HRK 161,590,798.

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### 2. ACCOUNTING POLICIES

HAMAG-BICRO applies budgetary regulations applicable in the Republic of Croatia for the preparation of financial statements as follows: Budget Act, Ordinance on Financial Reporting in Budgetary Accounting, Law on the Execution of the State Budget of the Republic of Croatia (the new one is published for each fiscal year), Ordinance on Budget Accounting and Chart, Fiscal Responsibility Act. Entry and recording in business books is based on credible, authentic and previously controlled accounting documents.

Legal representative or the person authorized by the signature on a document or by a memorized authorization code guarantees for the transaction that the document is authentic and that it shows the real business change or transaction.

#### Assets

List of assets and liabilities is prepared at the end of a business year with the balance on the balance sheet date.

Data in the list are entered individually in non-pecuniary and pecuniary terms in inventory lists. Inventory lists are bookkeeping documents the credibility of which is verified by the members of the Inventory Commission by their signatures.

Assets are initially declared at purchase cost (purchase value) or at estimated value.

Fixed assets are financial and non-financial assets with the useful life longer than one year and which keep the same form for more than one year. Fixed assets with individual purchase cost (value) is lower than HRK 3,500.00 can be written off on one-off basis, by its classification into the liability of individual or group monitoring in its useful life.

Current non-financial assets are assets intended for activity performance or further sale within the period shorter than one year.

The value of fixed assets is adjusted according to annual rates by a linear method (buildings 1.25% - 5%, personal cars 20% and equipment 12.5% - 25%).

The basis for fixed assets write-off is its initial or revalorized purchase cost (value), or estimated value. For the asset's value adjustment own resources are reduced.

#### Accounting plan

Accounting plan contains 10 classes:

- 0-Non-financial assets,
- 1-Financial assets,
- 2-Liabilities,
- 3-Operating expenses,
- 4-Expenses for purchase of non-financial assets,
- 5-Expenditure for financial assets and loan repayment,
- 6-Operating income,
- 7-Income from sale of non-financial assets,
- 8-Income from financial assets and borrowings and
- 9-Own sources

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### 2. ACCOUNTING POLICIES *(continued)*

Non-financial assets include: intangible fixed assets, tangible fixed assets, small inventory, fixed non-financial assets in preparation and tangible current assets.

Financial assets consist of: cash in bank and in hand, deposits, guarantee deposits and receivables from employees and for prepayments made regarding taxes and other, receivables for given loans, securities, shares and shares in principal, receivables for operating income, receivables from sale of non-financial assets and expenditure of future periods and deferred income (prepayments and accrued income).

Liabilities consist of: liabilities for opening expenses, liabilities for purchase of non-financial assets, liabilities for securities, liabilities for credits and loans and accrued expenses and deferred income (accruals and deferred income).

Operating expenses include the results of transactions affecting the reduction of net value and are classified into the following groups of accounts: 31 Staff costs, 32 Material expenditure, 34 Financial expenses, 35 Subsidies, 36 Aid given abroad and within the general budget, 37 Compensations to citizens and households based on insurance and other fees and 38 Other expenses.

Income includes the result of transactions affecting the increase of net value and are classified into following groups of accounts: 63 Foreign aid (grants) and from operators within the general budget; 67 Income from the budget.

Own sources contain: 91 Own sources and adjustment of own sources, 92 Operating result, 96 Accrued operating income, 99 Off-balance items (borrowed assets obtained for use).



NOTES TO THE FINANCIAL STATEMENTS (continued)

3. FINANCIAL STATEMENTS

A. REVENUE

In the period from 1 January to 31 December 2015 the Agency achieved HRK 152,236,830 relating to funds from:

Revenue in HRK	Achieved in 2014	Achieved in 2015
Revenue from the budget	149,969,509	150,007,327
Assistance from foreign organisations and EU institutions and bodies	74,465	1,348,331
Revenue from financial assets	44,030	2,195
Revenues from interest on given loans	-	792,431
Revenues based on particular laws	36,351	86,383
Revenues from the sale of products and goods including services rendered	298,779	10,163
Other revenues	213	-
<b>TOTAL OPERATING REVENUES</b>	<b>150,423,347</b>	<b>152,246,830</b>

AOP 001 – The Croatian Agency for SMEs, Innovations and Investments achieved total revenue amounting to HRK 152,246,830. Revenues were achieved based on assistance from international organisations and EU institutions and bodies (AOP 051) amounting to HRK 1,348,331; revenues from financial assets (AOP 072) amounting to HRK 2,195; revenues from interest on given loans (AOP 087) amounting to HRK 792,431; revenues based on particular laws (AOP 102) amounting to HRK 86,383; revenues from the sale of products and goods including services rendered (AOP 121) amounting to HRK 10,163; and revenues from budgets (AOP 128) amounting to HRK 150,007,327 for the purpose of financing regular business overheads and other specific activities of the Croatian Agency for SMEs, Innovations and Investments. Revenues from budgets comprises revenue for financing operating expenditure (AOP 129) amounting to HRK 83,787,710, revenues for financing expenditure for the procurement of non-financial assets (AOP 130) amounting to HRK 354,214 and revenue for financing expenses for financial assets and repayment of loans (AOP 131) of HRK 65,865,403.

B. EXPENDITURES

Expenditures in HRK	Achieved in 2014	Achieved in 2015
<b>OPERATING EXPENDITURES</b>	<b>104,995,885</b>	<b>87,224,579</b>
Expenditures for employees	11,788,692	13,315,598
Tangible expenditures	4,092,569	6,229,168
Financial expenditures	7,863	5,390
Subsidies	23,823,667	29,334,776
Other expenditures	65,283,094	38,339,647
<b>EXPENDITURES FOR THE PROCUREMENT OF NON-FINANCIAL ASSETS</b>	<b>794,851</b>	<b>432,333</b>
Licences	117,280	83,981
Expenditures for the procurement of produced fixed assets	677,571	348,352
<b>TOTAL OPERATING EXPENDITURES</b>	<b>105,790,736</b>	<b>87,656,912</b>

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. FINANCIAL STATEMENTS (continued)

B. EXPENDITURES (continued)

AOP 147 – operating expenditures amount to HRK 87,224,579 which is a significant decrease of 17% with respect to 2014. Expenditures relate to employees (AOP 148) amounting to HRK 13,315,598 and is an increase of 13% with respect to 2014, stemming from the recruitment of new workers. Tangible expenditures (AOP 160) amount to HRK 6,229,168 where the increase of 52% is linked to relocating to new premises, temporary payment of overheads at 3 locations, as well as the procurement of office furniture and equipment for those newly employed. Financial expenditures (AOP 194) amount to HRK 5,390; subsidies (AOP 213) amount to HRK 29,334,776 and other expenditures (AOP 148) amount to HRK 38,339,647 linked to capital assistance to companies outside the public sector and capital assistance to farmers and businesses which is subject to reduced available funds for activities A563119 – Incentives to small and medium enterprises – entrepreneurial impulse.

AOP 334 – expenditures for procurement of non-financial assets amount to HRK 432,333 and represented costs of procuring licences (AOP 343) amounting to HRK 83,981 and expenditures for procuring produced fixed assets (AOP 347) amounting to HRK 348,352 for office equipment and furniture, communication equipment and investing in computer software.

C. EXPENSES

Total expenses for financial assets and repayment of loans (AOP 519) in the period 01/01/2015 – 31/12/2015 amounted to HRK 65,865,404 comprising:

- expenses for given loans to domestic companies and businesses outside the public sector (AOP 542) amounting to HRK 57,113,590 and representing an increase of 29% with respect to 2014, and relating to paid protested guarantees for small entrepreneurs, or specifically, loans given to domestic companies outside the public sector (AOP 543) amounting to HRK 39,679,259 and loans given to domestic businesses (AOP 544) amounting to HRK 17,434,331 and
- expenses for repayment of principal from an IBRD loan amounting to HRK 8,751,814 (AOP 585).

D. BALANCE SHEET

Value of assets, liabilities and proprietary sources at the beginning and end of 2015

Description	1 January 2015 in HRK	31 December 2015 in HRK
<b>NON-FINANCIAL ASSETS</b>	<b>1,646,386</b>	<b>31,809,739</b>
Non-produced fixed assets	223,558	54,347
Produced fixed assets	1,422,828	31,755,392
<b>FINANCIAL ASSETS</b>	<b>185,264,414</b>	<b>236,543,496</b>
Cash on account at domestic commercial banks	11,110,199	12,510,269
Deposits, guarantee deposits and receivables against employees and for overpaid taxes and else	1,323,204	1,327,002
Receivables for given loans	164,638,266	210,868,205
Shares and stakes in the principal of companies in the public sector	12,000	12,000
Receivables for operating revenues	6,989,513	10,546,360
Expenditures of future periods and accrued income	1,191,232	1,279,660
<b>TOTAL ASSETS</b>	<b>186,910,800</b>	<b>268,353,235</b>
Liabilities	40,623,022	23,251,517
Proprietary sources	146,287,778	245,101,718
<b>TOTAL LIABILITIES AND PROPRIETARY SOURCES</b>	<b>186,910,800</b>	<b>268,353,235</b>

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### 3. FINANCIAL STATEMENTS *(continued)*

#### D. BALANCE SHEET *(continued)*

AOP 001 – Liabilities and the assets of the Croatian Agency for SMEs, Innovations and Investments comprises non-financial assets (AOP 002) amounting to HRK 31,809,739 and financial assets (AOP 063) amounting to HRK 236,543,496, which totals HRK 268,353,235.

AOP 002 non-financial assets encompasses non-produced fixed assets (AOP 003) amounting to HRK 54,347 and produced fixed assets (AOP 007) amounting to HRK 31,755,392.

Financial assets (AOP 063) comprise cash in bank and cash on hand (AOP 064) amounting to HRK 12,510,269; deposits in credit and financial institutions (AOP 073) amounting to HRK 1,327,002; receivables for given loans (AOP 081) amounting to HRK 210,868,205; shares and stakes in equity (AOP 128) amounting to HRK 12,000; receivables from operating revenues (AOP 140) amounting to HRK 10,546,360 and expenditures of future periods and accrued income (AOP 158) amounting to HRK 1,279,660 (wages for workers for December 2015 which are to be settled at the burden of the State Budget for 2016).

AOP 162 comprise commitments and proprietary sources totalling HRK 268,353,235.

AOP 163 liabilities amounting to HRK 23,251,517 comprise:

- liabilities for operating expenditures (AOP 164) amounting to HRK 6,306,566 comprising liabilities for employees (AOP 165) amounting to HRK 1,218,046; liabilities for material expenditures (AOP 166) amounting to HRK 109,623; liabilities for subsidies (AOP 171) amounting to HRK 1,341,477 and other current liabilities (AOP 175) amounting to HRK 3,637,420.
- Liabilities for procurement of non-financial assets (AOP 176) amounting to HRK 81,996.
- Liabilities for loans and borrowings (AOP 193) amounting to HRK 16,604,062 and
- Deferred payment of expenditures and revenues for future periods (AOP 221) amounting to HRK 258,893.

AOP 224 Proprietary sources amount to HRK 245,101,718 and relate to proprietary sources, other proprietary sources and operating results carried over from earlier years.

AOP 245 relates to off-balance sheet records – assets amounting to HRK 2,905,948,616 with a largest proportion comprising received promissory notes amounting to HRK 1,375,412,337 and issued guarantees amounting to HRK 1,434,286,957.

#### **Recoverability of receivables per loans**

HAMAG-BICRO regularly updates the records of protested guarantees and continuously takes activities for the purpose of collecting the paid guarantees.

For the purpose of collecting the disbursed guarantees, the following actions are taken: a) Written notice to the guarantee applicant in which the amount of funds disbursed per guarantee is stated and the date of the payment's execution is specified. It contains the demand for refund of the disbursed funds within 15 days as of the date of the written notice's delivery, with the specification of invoice and reference number for the payment of funds disbursed per guarantee; b) Initiation of the collection procedure by means of the guarantee applicant's promissory note; c) Initiation of the collection procedure guarantor's promissory note (if provided with the guarantee applicant's promissory note); d) Collection by means of the pledge (mortgage) on real estates and movables; e) Collection by means of participation in pre-bankruptcy settlement and bankruptcy procedures; f) Collection in compliance with the Regulation on criteria, standards and procedure for deferred payment, repayment in instalments and sale, write-off and partial write-off of receivables (Official Gazette – OG no. 94/14), and based on the received applications for deferred payment, repayment in instalments and sale, write-off and partial write-off of receivables.



## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### FINANCIAL STATEMENTS *(continued)*

#### D. BALANCE SHEET *(continued)*

##### Recoverability of receivables per loans *(continued)*

HAMAG-BICRO is the state budget beneficiary that keeps its business records in compliance with the budgetary regulations applicable in the Republic of Croatia and budgetary principles and budget accounting that are applied by budget and extra-budget beneficiaries of the state budget and budget and extra-budget beneficiaries of the local and regional self-government units budget.

Budgetary regulations applicable in the Republic of Croatia that are applied in the preparation of financial statements for the year ended on 31 December 2015 were as follows:

- Budget Act (OG 87/08, 136/12),
- Act on Execution of the 2014 State Budget of the Republic of Croatia
- Act on Financing of Units of Local and Regional Self-government (OG 117/93, 69/97, 33/00, 73/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07, 73/08, 25/12, 147/14),
- Regulation on budgetary accounting and budget accounting plan (OG 114/10, 31/11)
- Fiscal Responsibility Act (OG 139/10, 19/14),
- Regulation on the preparation and delivery of the Statement of Fiscal Responsibility and reports on fiscal rules application (OG 78/11, 106/12, 130/13) and
- Regulation on criteria, standards and procedure for deferred payment, repayment in instalments and sale, write-off and partial write-off of receivables (OG 52/13, 94/14)

In compliance with the stated regulations, any impairment or write-off of receivables at the same time results in the loss or increase of the state budget deficit, so in accordance with the regulations, HAMAG-BICRO cannot make independent decisions on write-off, partial write-off or sale of receivables, but it needs to seek the approval of the Minister of Finance for any impairment or write-off of receivables, as well as sale or deferred payment, and debt repayment in instalments. Furthermore, if the required write-off / impairment / sale or deferred payment exceeds the specified amount, the Government should grant such a write-off instead of the Minister of Finance's approval.

The conditions and criteria of treatment in these cases are listed in the Regulation on criteria, standards and procedures for deferred payment, instalment payments and debt sales, write-off or partial write-off of receivables (OG 52/13, 94/14). In compliance with the stated Regulation, the Agency, as the competent body, may write off receivables to legal persons only in case of Article 27, when these are receivables that cannot be collected in the bankruptcy proceedings, and when the receivables exist on the basis of a legally valid decision on the bankruptcy proceedings conclusion against a legal person or in the liquidation procedure based on a legally valid decision on the legal person's deletion from the court register.

In compliance with the above stated competences and within the scope of the given legal regulations, HAMAG-BICRO regularly makes the activities of receivables write-off and collection per activated guarantees.

In the period from 01.01.1999 to 31 December 2015, the total of 407 requests for payments was received in the total amount of HRK 208,649 thousand, while the total of HRK 203,520 thousand was paid.

The amounts of the written off interest receivables in 2015 were as follows:

- Interest write-off of HRK 52 thousand related to subsidies for companies outside the public sector;
- Interest write-off of HRK 740 thousand related to subsidies to farmers and artisans.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**E. NOTES TO THE REPORT ON CHANGES TO THE VALUE AND SCOPE OF ASSETS AND LIABILITIES**

The P-VRIO report (AOP 018) on increased scope of assets comprises produced fixed assets amounting to HRK 30,521,530 (equivalent to the value of € 4,020,958) which in the business ledgers of HAMAG-BICRO is carried over by the Decision of the Ministry of Science, Education and Sport of 18/12/2015. The respective equipment is laboratory equipment, equipment for tracking processes and analysis, equipment for bioprocessing and downstream bioprocessing, laboratory furniture and IT equipment, and is housed at the Incubation Centre for Biosciences – BIOCentar in Zagreb, Borongajska cesta 83h. The amount reduced by HRK 709 relates to decommissioned assets.

**4. STATEMENT OF DESIGNATED ACCOUNTS AND SUMMARY OF EXPENDITURES BY PROGRAMS**

	<i>in HRK</i>
Opening balance as at 1 January 2015	-
Add: Cumulative unexplained discrepancy	-
Advance during the Quarter	7,092,132
MSES local component paid during the Quarter	1,896,511
Reimbursements from beneficiaries	483,374
	<u>9,472,017</u>
Refund to IBRD	(487,823)
<b>Present outstanding amount advanced to special account</b>	<u><b>8,984,195</b></u>
Closing balance as at 31 December 2015	1,363,102
Amount of eligible expenditures paid during the current quarter	7,621,348
Service charges	-
Interest earned	-
Net foreign exchange gains/(losses)	-
<b>Total advances accounted for</b>	<u><b>8,984,450</b></u>
Discrepancy to be explained	255

The difference is attributable interest that will be refunded to state budget in the next period.

**Summary of expenditures by programs:**

	<i>in HRK</i>
Razum	2,121,145
PoC (Proof of Concept)	1,637,209
IRCRO	2,796,928
HAMAG-BICRO	363,692
UTT (Office for Technology Transfer)	702,374
	<u><b>7,621,348</b></u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**5. SUBSEQUENT EVENTS**

In May 2016 new Board members are elected: Vjeran Vrbanec as President of the Board (replacing Darko Liović) and Marijana Oreb as member of the Board (replacing Goran Becker).

President of the Board  
Vjeran Vrbanec

Vice-president of the Board  
Boris Guina

