



Bangladesh Investment Promotion and Financing Facility Project II (IPFF II) (P159429)

SOUTH ASIA | Bangladesh | Finance & Markets Global Practice |
IBRD/IDA | Investment Project Financing | FY 2017 | Seq No: 1 | ARCHIVED on 23-Jul-2017 | ISR29107 |

Implementing Agencies: Bangladesh Bank, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:05-Apr-2017

Effectiveness Date:--

Planned Mid Term Review Date:15-May-2019

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2022

Revised Closing Date:30-Jun-2022

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The PDO is to increase long-term financing for infrastructure and to build capacity of the local financial institutions for promoting private sector-led infrastructure financing in Bangladesh.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Long-Term Infrastructure Financing Component:(Cost \$403.70 M)

Technical Assistance Component:(Cost \$13.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Moderate

Implementation Status and Key Decisions



World Bank supported Investment Promotion and Financing Facility II (IPFF II) Project of the Government of Bangladesh (GoB) was approved by the Bank Board on April 5, 2017. At present the project is undergoing the government's planning documents approval process.

IPFF II Project is being undertaken on the heel of the success of original IPFF project (IPFF I), closed on December 31, 2016. The original IPFF, supported 21 sub-projects in diverse infrastructure sectors including power, port, water treatment, Information Communication Technology (ICT), and Health.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Substantial	--	● Substantial
Macroeconomic	● Moderate	--	● Moderate
Sector Strategies and Policies	● Low	--	● Low
Technical Design of Project or Program	● Moderate	--	● Moderate
Institutional Capacity for Implementation and Sustainability	● Moderate	--	● Moderate
Fiduciary	● Moderate	--	● Moderate
Environment and Social	● Substantial	--	● Substantial
Stakeholders	● Moderate	--	● Moderate
Other	● Low	--	● Low
Overall	● Moderate	--	● Moderate

Results

Project Development Objective Indicators

► Private Capital Mobilized (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	260,000,000.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► Total investments in infrastructure under IPFF II (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
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Value	0.00	--	0.00	610,000,000.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► Long term debt financing for infrastructure under IPFF II (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	406,700,000.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► Equity investments from private sector entrepreneurs under IPFF II (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	95,000,000.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

Overall Comments

Intermediate Results Indicators

► At least 20 domestic financial institutions use IPFF II credit line (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022



► PFIs maintain eligibility criteria (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► E&S capacity developed; staff trained (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	200.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► Environmental assessments are undertaken for all infrastructure projects financed under the facility in coordination with the DoE (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► Financing volumes through innovative financial instruments deployed for financing of infrastructure (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	30,000,000.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022



► The capacity of financial institutions participating in IPFF II to undertake financial analysis of infrastructure projects is strengthened - number of staff trained (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	200.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► Female beneficiaries from IPFF II (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	200.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

► Affected citizens' satisfaction with infrastructure subprojects (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	75.00
Date	30-Jun-2017	--	12-Jul-2017	30-Jun-2022

Overall Comments

Data on Financial Performance

Disbursements (by loan)

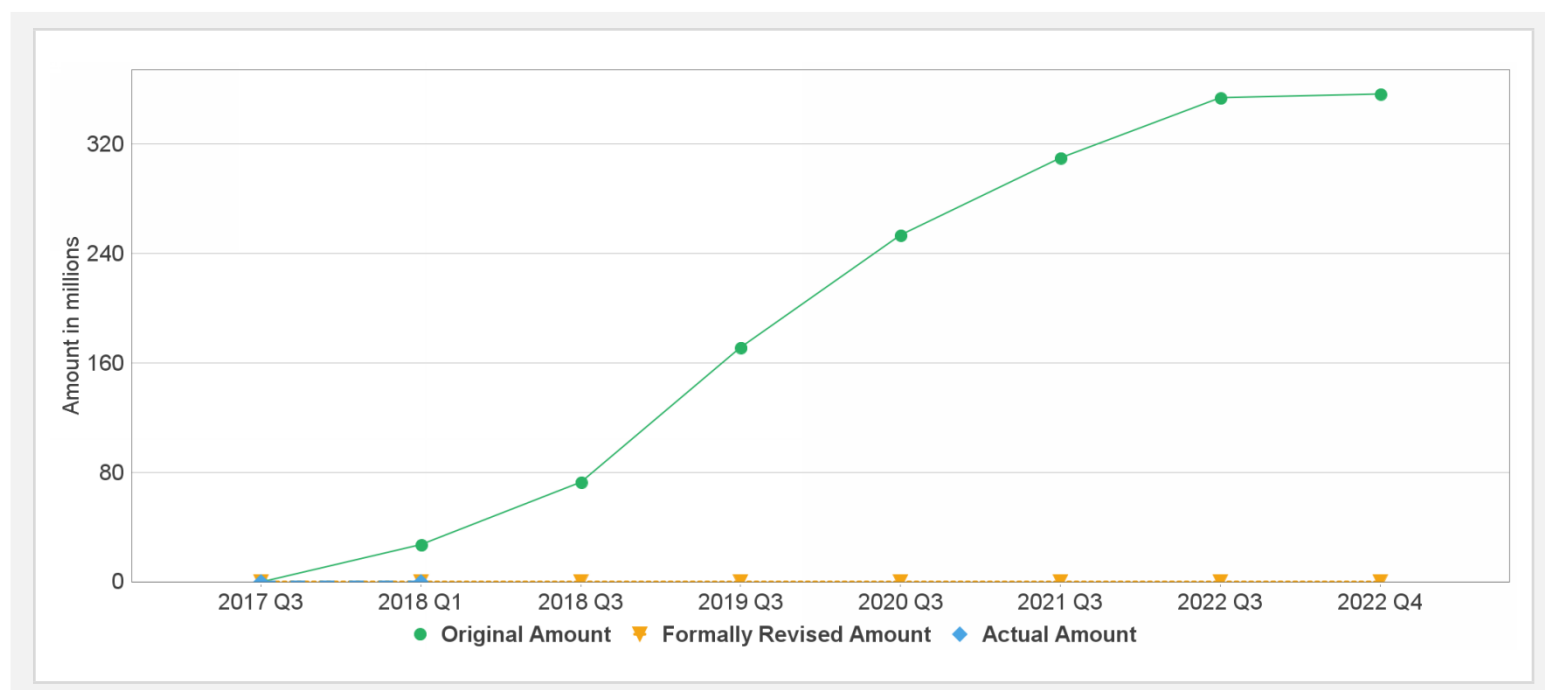
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P159429	IDA-60040	Not Effective	USD	100.00	100.00	0.00	0.00	100.35	0%
P159429	IDA-60050	Not Effective	USD	256.70	256.70	0.00	0.00	257.72	0%



Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P159429	IDA-60040	Not Effective	05-Apr-2017	--	--	30-Jun-2022	30-Jun-2022
P159429	IDA-60050	Not Effective	05-Apr-2017	--	--	30-Jun-2022	30-Jun-2022

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.