

RECOMMENDATION OF THE STATUTORY COMMITTEE

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CR 5856-GA'

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Guinea as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Macroeconomic and Fiscal Management Development Policy Financing) to the Republic of Guinea.

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Guinea a credit in an amount equivalent to SDR 28,300,000. The purpose of said credit is to strengthen the local government financing system and improve local service delivery in rural communes and to provide an immediate and effective response in the event of an Eligible Emergency or Crisis.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Guinea and is of high developmental priority in the light of the needs of the Republic of Guinea.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.



Nominee selected by Governor for the
Republic of Guinea

Dated at Washington, D.C.

June 2, 2016