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LN 8429-AL

STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Report of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Loan (Albania Power Recovery Project) to the Republic of Albania

The undersigned Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits its report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to the Republic of Albania a loan in an the amount of one hundred and twelve million hundred thousand Euros (€112,100,000). The purpose of said loan is to improve reliability of supply and financial viability of the power sector.

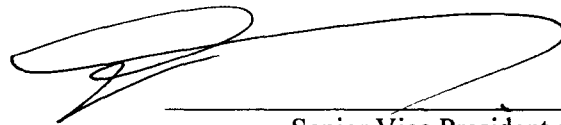
1. The Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose to which the proceeds of the loan are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of the Republic of Albania and is in the interest of the Republic of Albania and of the members of the Bank as a whole.

Republic of Albania

(Albania Power  
Recovery Project)

3. Accordingly, the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.

COMMITTEE



Senior Vice President and Group  
General Counsel



Expert Selected by Governor for  
Republic of Albania



Regional Vice President  
Europe and Central Asia

*NEW*

Dated at Washington, D.C.

*September 25, 2014*