



APRIL 16, 2015

His Excellency  
Mr. Axel Kicillof  
Ministro de Economía y Finanzas Públicas  
Ministerio de Economía y Finanzas Públicas  
Hipólito Yrigoyen 250  
C1086 AAB,  
Buenos Aires, Argentina

Re: **IBRD Loan 8464-AR (Youth Employment Support Project)**  
**Additional Instructions: Disbursement Letter**

Dear Minister:

I refer to the Loan Agreement between the International Bank for Reconstruction and Development (the “Bank”) and the República Argentina (the “Borrower”) for the above-referenced project, dated APRIL 16, 2015. The Agreement provides that the Bank may issue additional instructions regarding the withdrawal of the proceeds of Loan 8464-AR (“Loan”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

The attached *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Loan is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

## **I. Disbursement Arrangements**

**(i) Disbursement Methods (section 2).** The following Disbursement Methods may be used under the Loan:

- Advance
- Reimbursement
- Direct Payment

**(ii) Disbursement Deadline Date (subsection 3.7).** The Disbursement Deadline Date is four months after the Closing Date specified in the Section IV.B.4. of Schedule 2 to the Loan Agreement. Any changes to this date will be notified by the Bank.

**(iii) Disbursement Conditions (subsection 3.8).** Please refer to the Disbursement Conditions in Section IV.B.1 and IV.B.2 of Schedule 2 to the Loan Agreement.

## II. Withdrawal of Loan Proceeds

**(i) Authorized Signatures (subsection 3.1).** An authorized signatory letter in the Form attached (Attachment 2) should be furnished to the Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank  
Torre Bouchard  
Bouchard 547  
C1106ABG  
Buenos Aires, Argentina  
Attention: **Jesko S. Hentschel**, Country Director  
Argentina, Paraguay and Uruguay.

**(ii) Applications (subsections 3.2 - 3.3).** Please provide completed and signed (a) applications for withdrawal, together with supporting documents, to the address indicated below:

Banco Mundial  
Setor Comercial Norte,  
Quadra 02, Lote A  
Edificio Corporate Finance Center  
7º andar  
70712-900 Brasilia, D.F.  
Brazil  
Attention: **Monica Tambucho**, Sr. Finance Officer, Loan Department

**(iii) Electronic Delivery (subsection 3.4).** The Bank may permit the Borrower to electronically deliver to the Bank Applications (with supporting documents) through the Bank's Client Connection, web-based portal. The option to deliver Applications to the Bank by electronic means may be effected if: (a) the Borrower has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive Secure Identification Credentials ("SIDC") from the Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Borrower have registered as users of Client Connection. If the Bank agrees, the Bank will provide the Borrower with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (<https://clientconnection.worldbank.org>). The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower.

**(iv) Terms and Conditions of Use of SIDC to Process Applications.** By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process

Applications and Supporting Documentation (“Terms and Conditions of Use of Secure Identification Credentials”) provided in Attachment 3; and (b) to cause such official to abide by those terms and conditions.

*(v) Minimum Value of Applications (subsection 3.5).* The Minimum Value of Applications for Direct Payments and Reimbursements is United States Dollar (USD) 8,500,000.

*(vi) Advances (sections 5 and 6) to be managed by the MTESS.*

- *Type of Designated Account (subsection 5.3):* Segregated.
- *Currency of Designated Account (subsection 5.4):* USD.
- *Financial Institution at which the Designated Account Will Be Opened (subsection 5.5):* Banco de la Nación Argentina.
- *Ceiling (subsection 6.1):* USD 42,500,000.

### III. Reporting on Use of Loan Proceeds

*(i) Supporting Documentation (section 4).* Supporting documentation should be provided with each application for withdrawal as set out below:

- **For reporting eligible expenditures paid from the Designated Account (advances) and for Reimbursement:**
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments for (i) Goods against contracts valued at USD 300,000 equivalent or more; (ii) Consulting Firms against contracts valued at USD 400,000 equivalent or more; (iii) Individual Consultants against contracts valued at USD 50,000 equivalent or more, and (iv) Non-consulting services against contracts valued at USD 50,000 equivalent or more, in the form attached (Attachment 4A - “Statement of Expenditures” With supporting documentation), under Part A.3., A. 4. and C.1. of the Project;
  - Statement of Expenditures in the form attached (Attachment 4B – “Statements of Expenditure” Without supporting documentation) for all other expenditures below the above mentioned thresholds, including Training and Operating Cost, all under Part A.3., A. 4. and C.1. of the Project.
  - Customized Statement of Expenditures for Stipends<sup>1</sup> to eligible Beneficiaries under Part B of the Project in the form attached (Attachment 5A – “Customized Statements of Expenditure 5A”).
  - Customized Statement of Expenditures for Outputs under Part A.2.a. (i - Development of labor competency based standards; ii - Labor competencies

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<sup>1</sup> This statement will provide information on the eligibility of expenditures e.g. beneficiaries, cost, amount, budgetary line, etc. for the audit and reviews stated in the Loan Agreement and Operations Manual.

assessment of *Jóvenes con Más y Mejor Trabajo*<sup>2</sup> (JMyMT) program's participants; **iii** - Training of evaluators; and **iv** - Curricular designs and their corresponding teaching materials) and C.2. (**i** - Placement in formal jobs; **ii** - enrollment in/provision of services of employment clubs; and **iii** - placements in on-the-job training; and **iv** - Enrollment in professional training courses for JMyMT program's participants) of the Project in the form attached (Attachment 5B - "Customized Statements of Expenditure **5B**"). This statement will provide information on the eligibility of expenditures, and its Withdrawal Application will be complemented with the semi-annual "verification report" (a confirmation of the achievement of outputs as stated in the Loan Agreement, PAD and Operations Manual).

- Customized Statement of Expenditures for Training Fees<sup>3</sup> under Part A.1. and A.2.b. of the Project, in the form attached (Attachment 5C - "Customized Statement of Expenditure **5C**").
  - List of payments against contracts that are subject to the Bank's prior review, in the form attached (Attachment 6)
- **For requests for direct payment:**
    - Records evidencing eligible expenditures, e.g., copies of receipts, suppliers/contractors' invoices.

**(ii) Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):** Minimum frequency: Quarterly.

**(iii) Other Supporting Documentation Instructions (Advances).** A Designated Account activity reconciliation statement (Attachment 7) and Bank Statement should be submitted with each withdrawal application reporting on the use of Loan proceeds from the Designated Account (payments made with advanced funds).

#### **IV. Other Disbursement Instructions (Eligible expenditures and Outputs)**

Eligible expenditures, as stated in the Loan Agreement, will be applied to categories based on Withdrawal applications accompanied with required supporting documentation. In the case of disbursements under Part C.2, output costs will be reimbursed to MTESS following the schedule described in the Table of Disbursement Schedule for Part C included below, where the number of EOs obtaining at least 150 outputs in the previous 12 months indicated in Line III, will be required to approve disbursement request for up to the accumulated amount indicated in Line II. The expenditures under the project, including outputs, training fees of IFPs and stipends to eligible beneficiaries, will be financed as follows:

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<sup>2</sup> The Borrower's employment and skills training program

<sup>3</sup> This statement will provide information on the eligibility of expenditures e.g. institute (name and type), cost, amount, budgetary line, etc. for the audit and reviews stated in the Loan Agreement and Operations Manual.

**Disbursement Schedule for Part A**

**Part A.1**

Accumulated outputs for each activity will be eligible up to ... within the first ... months after effectiveness	6 months							12 months							18 months							24 months							30 months							36 months						
	Once service has been provided to at least... since effectiveness							Amount (US\$ millions)							Once service has been provided to at least... since effectiveness							Amount (US\$ millions)							Once service has been provided to at least... since effectiveness							Amount (US\$ millions)						
2.1.1 Labor Orientation Workshops (Unit Cost: US\$ 273)	41,000							82,000							123,000							164,000							205,000							250,000						
2.1.2 Employability Workshops (Unit Cost: US\$ 128)	US\$ 11.19							US\$ 22.39							US\$ 33.58							US\$ 44.77							US\$ 55.97							US\$ 68.25						
2.1.3 Professional Training Courses (Unit Cost: US\$ 300)	US\$ 2.69							US\$ 5.38							US\$ 8.06							US\$ 10.75							US\$ 13.44							US\$ 16.64						
2.1.4 IT courses (Unit Cost: US\$ 220)	26,000							52,000							78,000							104,000							130,000							160,000						
<b>TOTAL</b>	US\$ 7.80							US\$ 15.60							US\$ 23.40							US\$ 31.20							US\$ 39.00							US\$ 48.00						
	18,000							36,000							54,000							72,000							90,000							110,000						
	US\$ 3.96							US\$ 7.92							US\$ 11.88							US\$ 15.84							US\$ 19.80							US\$ 24.20						
	<b>US\$ 25.64</b>							<b>US\$ 51.28</b>							<b>US\$ 76.92</b>							<b>US\$ 102.56</b>							<b>US\$ 128.21</b>							<b>US\$ 157.09</b>						

**Parts A.2-A.4**

Expected accumulated disbursements within the first ... months after effectiveness	6 months							12 months							18 months							24 months							30 months							36 months						
		US\$ 1.99							US\$ 3.97							US\$ 5.96							US\$ 7.95							US\$ 9.93							US\$ 11.92					

**TOTAL Part A**

Accumulated grants will be eligible up to (US\$ million) within the first ... months after effectiveness	6 months							12 months							18 months							24 months							30 months							36 months						
	US\$ 27.63							US\$ 55.26							US\$ 82.88							US\$ 110.51							US\$ 138.14							US\$ 169.01						

**Disbursement Schedule for Part B**

	Effectiveness (includes retroactive)	6 months	12 months	18 months	24 months	30 months	36 months
Accumulated incentives will be eligible up to (US\$) within the first months after effectiveness	<b>85,000,000</b>	<b>99,000,000</b>	<b>113,000,000</b>	<b>127,000,000</b>	<b>141,000,000</b>	<b>155,000,000</b>	<b>169,927,500</b>

**Disbursement Schedule for Part C**

Activity	Accumulated eligible outputs will not be eligible in excess of ... outputs						
I- Accumulated outputs will be eligible up to (number of outputs) within the first ... months after effectiveness	6	12	18	24	30	36	
Subcomponent 3.1: <i>Strengthening the Employment Services network:</i>	<b>500,000</b>	<b>1,000,000</b>	<b>1,500,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
3.1 Placements in formal jobs	5,000	10,000	15,000	20,000	25,000	30,000	
3.2 Participation in Employment Clubs	15,000	28,000	40,000	51,000	60,000	65,000	
3.3 Placements in On-the-job Training	13,000	26,000	39,000	52,000	65,000	75,000	
3.4 Enrollment in Professional Training	15,000	30,000	45,000	60,000	70,000	80,000	
II – Disbursement Indicator: Number of Employment Offices obtaining at least 150 outputs in the last 12 months (baseline 60 EOs by June 2014)	70	80	90	100	110	120	
<b>Total Subcomponent 3.2</b>	<b>14,000,000</b>	<b>28,000,000</b>	<b>42,000,000</b>	<b>56,000,000</b>	<b>70,000,000</b>	<b>83,000,000</b>	
Accumulated outputs will be eligible up to (US\$) within the first ... months after effectiveness, provided that the target in line III is reached							
<b>Total Component 3</b>	<b>14,500,000</b>	<b>29,000,000</b>	<b>43,500,000</b>	<b>58,000,000</b>	<b>72,000,000</b>	<b>85,000,000</b>	

**Planned Disbursement Schedule, by Part in US\$ million**

Part	Expected cumulated disbursements ... months after effectiveness						
	Effectiveness	6	12	18	24	30	36
1.- Improvement and provision of Orientation and Training Services	0	27,630,000	55,260,000	82,880,000	110,510,000	138,140,000	169,010,000
2.- Coverage Consolidation and Operations Strengthening of JMyMT Program	85,000,000	99,000,000	113,000,000	127,000,000	141,000,000	155,000,000	169,927,500
3.- Strengthening and Improving the Performance of the Network of Employment Offices	0	14,500,000	29,000,000	43,500,000	58,000,000	72,000,000	85,000,000
Front End Fee	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500	1,062,500
<b>TOTAL</b>	<b>86,000,000</b>	<b>142,130,000</b>	<b>198,260,000</b>	<b>254,380,000</b>	<b>310,510,000</b>	<b>366,140,000</b>	<b>425,000,000</b>

**Outputs unit costs and underlying structure**

PART	OUTPUT	TOTAL UNIT COST (AVERAGE) ARS	COST BREAKDOWN	
<b>part A.2</b>  Expansion and strengthening a job competency-based certification system	Developed and Registered competency Standards (Norms)	33,800	Specialized consultancy services	70%
			Transport and per diem for workshop participants	20%
	Sundry Materials			10%
	Trained, certified and registered evaluators	16,900	Specialized consultancy services	70%
		Sundry materials	10%	
		Transport cost and per diem for workshop participants.	20%	
<b>Part C.2</b>  Strengthening and Improving the performance of Network of EOs	Curricular and didactic materials designed, published and registered.	84,500	Specialized consultancy services	80%
	Printing and other services			20%
	Youth participant Assessed in labor competencies and registered.	1,690	Teacher/tutors salaries	70%
			Printing and other services	20%
		Sundry supplies	10%	
	Participants registered in formal jobs	7,234	Specialized consultancy services and tutors salaries	92%
	Sundry materials			8%
	Participants in <i>Employment Clubs</i>	3,946	Specialized consultancy services and tutors salaries	93%
	Sundry materials			7%
Placements in private sector on- the job training	4,457	Teacher/tutors salaries	91%	
Enrollment in professional training courses by the EOs	551	Instructional supplies	9%	
		Specialized consultancy services and tutors salaries	98%	
		Sundry materials	2%	



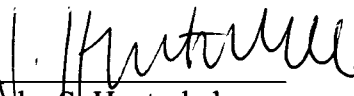
## V. Other Important Information

For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the Bank's public website at <https://www.worldbank.org> and its secure website "Client Connection" at <https://clientconnection.worldbank.org>. Print copies are available upon request.

If you have not already done so, the Bank recommends that you register as a user of the Client Connection website (<https://clientconnection.worldbank.org>). From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. All Borrower officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the Bank by email at <[clientconnection@worldbank.org](mailto:clientconnection@worldbank.org)>.

If you have any queries in relation to the above, please contact us at [loalcr@worldbank.org](mailto:loalcr@worldbank.org) (with copy to Victor Ordonez, Senior Finance Officer at [vconde@worldbank.org](mailto:vconde@worldbank.org)) using the above reference.

Yours sincerely,

  
\_\_\_\_\_  
Jesko S. Hentschel  
Country Director  
Argentina, Paraguay and Uruguay  
The World Bank

## ***Attachments***

1. World Bank Disbursement Guidelines for Projects, dated May 1, 2006
2. Form for Authorized Signatory Letter
3. Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, dated March 1, 2013
- 4A. "Statement of Expenditure - With supporting documents" - above SOE thresholds; and
- 4B. "Statement of Expenditure - Without supporting documents" - below SOE thresholds.
- 5A. "Customized Statement of Expenditure **5A**" for Stipends.
- 5B. "Customized Statement of Expenditure **5B**" for Outputs.
- 5C. "Customized Statement of Expenditure **5C**" for Training Fees.
6. Form of Payments Against Contracts Subject to the Bank's Prior Review
7. Designated Account Reconciliation Statement



THE WORLD BANK

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DISBURSEMENT  
GUIDELINES  
FOR PROJECTS

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MAY 2006

**WORLD BANK**  
**DISBURSEMENT GUIDELINES**  
**FOR PROJECTS**



**LOAN DEPARTMENT**  
**May 1, 2006**

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THE WORLD BANK  
1818 H Street, N.W.  
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# World Bank Disbursement Guidelines for Projects

May 1, 2006

## 1. Purpose

- 1.1 The purpose of these Guidelines is to set out the Bank's procedures for disbursement of loan proceeds for projects.<sup>1</sup> Specifically, the Guidelines explain (a) the different methods used by the Bank to disburse loan proceeds, (b) the requirements for withdrawal from the Loan Account, (c) the types of supporting documentation that the borrower may be required to provide to demonstrate the use of loan proceeds for eligible expenditures, (d) the criteria for establishing designated accounts, (e) the terms and conditions applicable to advances, (f) the types of actions that the Bank may take if it determines that loan proceeds are not needed or have been used for ineligible purposes, and (g) the consequence of refunds.

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<sup>1</sup> "Bank" includes IBRD and IDA; "loan" includes credit and grant; "borrower" includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant; and "Loan Agreement" includes the agreement with the Bank providing for a credit, grant, or advance. These Disbursement Guidelines apply to all loans, credits, advances under the Project Preparation Facility, and grants financed under the Institutional Development Fund and Global Environment Facility unless otherwise provided in Operational Policy 10.20, *Global Environment Facility Operations* (forthcoming). These Guidelines also apply to other recipient-executed grants financed from trust funds unless, exceptionally, the terms of the agreement with the donor make provision for different requirements. They do not apply to Development Policy loans.





## 2. Disbursement Methods

- 2.1** The Bank establishes disbursement arrangements for an operation in consultation with the borrower and taking into consideration, *inter alia*, an assessment of the borrower's financial management and procurement arrangements, the procurement plan and cash flow needs of the operation, and its disbursement experience with the borrower.
- 2.2** The Bank disburses proceeds from the Loan Account established for each loan, to or on the order of the borrower, using one or more of the disbursement methods set forth below, as determined by the Bank.
- (a) **Reimbursement:** The Bank may reimburse the borrower for expenditures eligible for financing pursuant to the Loan Agreement ("eligible expenditures") that the borrower has prefinanced from its own resources.
  - (b) **Advance:** The Bank may advance loan proceeds into a designated account of the borrower to finance eligible expenditures as they are incurred and for which supporting documents will be provided at a later date (see section 5, "Designated Accounts").
  - (c) **Direct Payment:** The Bank may make payments, at the borrower's request, directly to a third party (e.g., supplier, contractor, consultant) for eligible expenditures.
  - (d) **Special Commitment:** The Bank may pay amounts to a third party for eligible expenditures under special commitments entered into, in writing, at the borrower's request and on terms and conditions agreed between the Bank and the borrower.

## 3. Withdrawal of Loan Proceeds

- 3.1 Authorized Signatures.** Before loan proceeds may be withdrawn or committed from the Loan Account, the au-

thorized representative of the borrower (as designated in the Loan Agreement) must furnish to the Bank (a) the name(s) of the official(s) authorized to sign applications for withdrawal and applications for a special commitment (collectively, "Applications"), and (b) the authenticated specimen signature(s) of the official(s). The borrower must indicate clearly if more than one signature is required on Applications and must notify the Bank promptly of any changes in signature authority.

- 3.2 Applications.** Applications must be provided to the Bank in such form and include such information as the Bank may reasonably request. Application forms are available online from the Client Connection Web site at <http://clientconnection.worldbank.org> or from the Bank upon request.
- 3.3** For withdrawal from the Loan Account for advances, the borrower should provide an original signed application for withdrawal. For withdrawal from the Loan Account for reimbursements and direct payments and for reporting on the use of advances, the borrower should provide an original signed application for withdrawal together with one copy of supporting documents (see section 4, "Supporting Documentation Requirements"). For a special commitment from the Loan Account, the borrower should provide an original signed application for a special commitment together with one copy of the letter of credit. The Bank reserves the right not to accept or review duplicate copies of Applications and supporting documents and may at its discretion return or destroy the duplicates.
- 3.4 Electronic Delivery.** The Bank may authorize the borrower to use electronic means, in a manner and on terms and conditions specified by the Bank, to deliver Applications and supporting documentation to the Bank. Applications and supporting documentation delivered in accordance with this subsection will be deemed to have been provided to the Bank for the purposes of satisfying the requirements of subsections 3.2 and 3.3 of these Guidelines.



**3.5 *Minimum Value of Applications.*** The Bank establishes a minimum value for Applications for reimbursement, direct payment, and special commitment. The Bank reserves the right not to accept Applications that are below such minimum value.

**3.6 *Loan Disbursing Period.*** The Bank processes Applications only after the Loan Agreement has been declared effective in accordance with the terms of the Loan Agreement. The expenditures for which the Applications are made must be:

- (a) *paid* for (i) on or after the date of the Loan Agreement, or (ii) in the case of operations that permit retroactive financing, on or after the earlier date specified in the Loan Agreement for that purpose; and
- (b) *incurred* on or before the closing date specified or referred to in the Loan Agreement ("Closing Date"), except as otherwise specifically agreed with the Bank.

**3.7** The loan disbursing period ends on the final date established by the Bank for receipt by the Bank of applications for withdrawal and supporting documentation (the "Disbursement Deadline Date"). The Disbursement Deadline Date may be the same as the Closing Date, or up to four months after the Closing Date. Normally, to support orderly project completion and closure of the Loan Account, the Bank does not accept applications for withdrawal or supporting documentation received after the Disbursement Deadline Date. The borrower should promptly inform the Bank of any expected implementation delays or exceptional administrative issues before these dates. The Bank notifies the borrower of any exception that the Bank may make to the Disbursement Deadline Date.

**3.8 *Disbursement Conditions.*** If the Loan Agreement contains a disbursement condition for a specific expenditure category, the Bank will disburse loan proceeds for that category only after the disbursement condition has been fulfilled and the Bank has notified the borrower to this effect.

#### **4. Supporting Documentation Requirements**

- 4.1 The borrower provides supporting documentation to the Bank to show that loan proceeds have been or are being used to finance eligible expenditures.
- 4.2 For special commitments, the commercial bank provides its confirmation directly to the Bank that conditions for release of payments committed for withdrawal have been met.
- 4.3 ***Types of Supporting Documentation.*** The Bank requires either copies of the original documents evidencing eligible expenditures ("Records") or summary reports of expenditure ("Summary Reports") in such form and substance as the Bank may specify. Records include such documents as invoices and receipts. A Summary Report may be either (a) the interim un-audited financial report required under the Loan Agreement ("Interim Financial Report") or (b) a statement of expenditure summarizing eligible expenditures paid during a stated period ("Statement of Expenditure"). In all cases, the borrower is responsible for retaining the original documents evidencing eligible expenditures and making them available for audit or inspection.
- 4.4 The Bank determines the types of supporting documentation that the borrower should provide, taking into consideration the disbursement method used. The supporting documentation may be the following:
- (a) ***For applications for reimbursement:*** (i) Interim Financial Reports, (ii) Statements of Expenditure, (iii) Records, or (iv) Records required by the Bank for specific expenditures and Statements of Expenditure for all other expenditures;
  - (b) ***For reporting on the use of advances:*** (i) Interim Financial Reports, (ii) Statements of Expenditure, (iii) Records, or (iv) Records required by the Bank for specific expenditures and Statements of Expenditure for all other expenditures;



- (c) *For applications for direct payments:* Records; and
- (d) Any other supporting documentation that the Bank may request by notice to the borrower.

**4.5 *Failure to Provide Audited Financial Statements.*** If the borrower fails to provide any of the audited Financial Statements required in accordance with, and within the period of time specified in, the Loan Agreement, the Bank may at its discretion decide not to accept applications for withdrawal supported by Summary Reports, even if such reports are accompanied by Records.

## **5. Designated Accounts**

- 5.1** The borrower may open one or more designated accounts into which the Bank may, at the borrower's request, deposit amounts withdrawn from the Loan Account for the purpose of paying for eligible expenditures as they are incurred ("Designated Account"). Before the Bank authorizes establishment of a Designated Account, the borrower must have adequate administrative capability, internal controls, and accounting and auditing procedures to ensure effective use of the Designated Account.
- 5.2** The Bank may decide not to permit the use of Designated Accounts in new projects if the borrower has failed to refund undocumented advances in the Designated Account of any other loan to, or guaranteed by, the borrower within two months after the Disbursement Deadline Date for such loan.
- 5.3 *Type of Designated Account.*** A Designated Account may be established in one of the two ways set out below, as appropriate for the operation concerned, as determined and notified by the Bank.

- (a) **Segregated Account:** this is an account of the borrower into which only proceeds of the loan may be deposited;  
or
- (b) **Pooled Account:** this is an account of the borrower into which the loan proceeds and proceeds of other financing for the operation (e.g., borrower resources and/or financing by other development partners) may be deposited.

**5.4 Currency of the Designated Account.** Designated Accounts must be in a currency acceptable to the Bank. In countries that have a freely convertible currency, Designated Accounts may be held in the currency of the borrower or any freely convertible currency. The Bank may also agree to local currency Designated Accounts when, *inter alia*, the country's currency (even if not freely convertible) is stable and the expenditures to be financed are primarily in local currency. The borrower bears all risks associated with foreign exchange fluctuations between (a) the currency of denomination of the loan and that of the borrower's Designated Account, and (b) the currency of denomination of the borrower's Designated Account and the currency or currencies of project expenditures.

**5.5 Financial Institution.** Designated Accounts must be opened and maintained in a financial institution acceptable to the Bank on terms and conditions acceptable to the Bank. To be acceptable to the Bank, the financial institution proposed by the borrower should generally meet all the following requirements:

- (a) be financially sound;
- (b) be authorized to maintain the Designated Account in the currency agreed between the Bank and the borrower;
- (c) be audited regularly, and receive satisfactory audit reports;



- (d) be able to execute a large number of transactions promptly;
- (e) be able to perform a wide range of banking services satisfactorily;
- (f) be able to provide a detailed statement of the Designated Account;
- (g) be part of a satisfactory correspondent banking network; and
- (h) charge reasonable fees for its services.

**5.6** The Bank reserves the right not to accept a financial institution for the opening and/or maintenance of a Designated Account if such institution has asserted or asserts a claim to set off, seize, or attach the proceeds of any Bank loan on deposit in a Designated Account maintained by it.

## **6. Terms and Conditions Applicable to Advances**

**6.1 *Ceiling.*** The Bank notifies the borrower of the maximum amount of loan proceeds that may be on deposit in a Designated Account (the "Ceiling"). The Bank, at its discretion, may establish the Ceiling as either (a) a fixed amount, or (b) an amount that is adjusted from time to time during project implementation based on periodic forecasts of project cash flow needs.

**6.2 *Applications for Advances.*** The borrower may apply for an advance in an amount up to the Ceiling less the aggregate amount of those advances previously received by the borrower for which the borrower has not yet provided supporting documentation. Normally, to support orderly closure of the Loan Account, the Bank does not advance loan proceeds into the Designated Account after the Closing Date.

**6.3 *Frequency of Reporting Eligible Expenditures Paid from the Designated Account.*** The borrower reports on the use of loan proceeds advanced to the Designated Account

at intervals specified by the Bank by notice to the borrower ("Reporting Period"). The borrower should ensure that all amounts deposited in the Designated Account are accounted for and their use reported prior to the Disbursement Deadline Date. After this date, the borrower must refund to the Bank any advances still unaccounted for or remaining in the Designated Account.

**6.4 *Withholding Advances.*** The Bank is not required to make any deposit into the Designated Account if:

- (a) The Bank determines that payment of the deposit would result in exceeding the Ceiling (see subsection 6.2, "Applications for Advances");
- (b) The Bank is not satisfied that the borrower's planned project expenditures justify the deposit. The Bank may, by notice to the borrower, adjust the amount it deposits or withhold further deposits into the Designated Account until it is satisfied that the financial needs of the project warrant further deposits;
- (c) The borrower fails to take the action required pursuant to the determinations made by the Bank under subsections 7.1 and 7.2 of these Guidelines;
- (d) The borrower fails to provide any of the audited Financial Statements required in accordance with, and within the period of time specified in, the Loan Agreement;
- (e) The Bank determines that all further withdrawals of loan proceeds should be made by the borrower directly from the Loan Account; or
- (f) The Bank has notified the borrower of its intention to suspend in whole or in part the borrower's right to make withdrawals from the Loan Account.

**6.5 *Excess Advances.*** If at any time the Bank determines that any amount deposited in the Designated Account will not be required to cover further payments for eligible expenditures ("Excess Amount"), it may, at its discretion, require the borrower to take one of the two actions listed below. Upon





notification by the Bank, the borrower must promptly take the action requested:

- (a) Provide evidence satisfactory to the Bank within a period specified by the Bank that the Excess Amount will be used to pay for eligible expenditures. If the evidence is not furnished within the time period specified, the borrower must promptly refund the Excess Amount to the Bank; or
- (b) Refund the Excess Amount promptly.

## **7. Ineligible Expenditures**

**7.1 *Ineligible Expenditures Generally.*** If the Bank determines that any amount of the loan was used to pay for an expenditure that is not eligible pursuant to the Loan Agreement (“ineligible expenditure”), the Bank may, at its discretion, require the borrower to take one of the two actions listed below. Upon notification by the Bank, the borrower must promptly take the action requested:

- (a) Refund an equivalent amount to the Bank; or
- (b) Exceptionally, provide substitute documentation evidencing other eligible expenditures.

**7.2 *Ineligible Expenditures Paid from the Designated Account.*** If the Bank determines that any payment out of the Designated Account was not justified by the evidence furnished to the Bank or was made for an ineligible expenditure, the Bank may, at its discretion, require the borrower to take one of the actions listed below. Upon notification by the Bank, the borrower must promptly take the action requested:

- (a) Provide the additional evidence requested by the Bank;
- (b) Deposit an equivalent amount into the Designated Account;



- (c) Refund an equivalent amount to the Bank; or
- (d) Exceptionally, provide substitute documentation evidencing other eligible expenditures.

## **8. Refunds**

**8.1 *Borrower Decision to Refund.*** The borrower may, upon notice to the Bank, refund all or any amount of the loan on deposit in the Designated Account to the Bank for credit to the Loan Account.

**8.2 *Consequence of Refunds.*** The Bank shall determine whether refunds made to the Bank in accordance with sections 6 and 7 and subsection 8.1 of these Disbursement Guidelines will be credited to the Loan Account for subsequent withdrawal or for cancellation. Borrowers should be aware that refunds of loan proceeds may result in swap termination fees and/or unwinding costs for amounts for which the interest rate basis or currency has been converted or hedged.

**8.3 *Other Obligations Unaffected by Refunds.*** Refunds of amounts of the loan do not affect any remedies of the Bank under the Loan Agreement.

08/11/11

THE WORLD BANK

The Loan Department  
World Bank  
1818 H Street, NW  
Washington, DC 20433  
Email: [wbdisbursement@worldbank.org](mailto:wbdisbursement@worldbank.org)

Form of Authorized Signatory Letter  
[Letterhead]  
Ministry of Finance  
[Street address]  
[City] [Country]

[DATE]

The World Bank  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Attention: [Country Director]

Re: Loan No. IBRD Loan 8464-AR (Youth Employment Support Project)

I refer to the Loan Agreement ("Agreement") between the International Bank for Reconstruction and Development (the "Bank") and [name of borrower] (the "Borrower"), dated \_\_\_\_\_, providing the above Loan. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any [one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign applications for withdrawal [and applications for a special commitment] under this Loan.

For the purpose of delivering Applications to the Bank, <sup>2</sup>[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting <sup>3</sup>[individually] <sup>4</sup>[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Bank.

<sup>5</sup>[This confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank by electronic means. In full recognition that the Bank shall rely upon such

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<sup>1</sup> Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>2</sup> Instruction to the Borrower: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>3</sup> Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>4</sup> Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>5</sup> Instruction to the Borrower: Add this paragraph if the Borrower wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the Bank.*

representations and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of SIDC"), the Borrower represents and warrants to the Bank that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Bank records with respect to this Agreement.

[Name], [position]                      Specimen Signature: \_\_\_\_\_

[Name], [position]                      Specimen Signature: \_\_\_\_\_

[Name], [position]                      Specimen Signature: \_\_\_\_\_

Yours truly,

/ signed /

\_\_\_\_\_  
[Position]

**Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation**

March 1, 2013

The World Bank (Bank)<sup>6</sup> will provide secure identification credentials (SIDC) to permit the Borrower<sup>7</sup> to deliver applications for withdrawal and applications for special commitments under the Agreement(s) and supporting documentation (such applications and supporting documentation together referred to in these Terms and Conditions of Use as Applications) to the Bank electronically, on the terms and conditions of use specified herein.

SIDC can be either: (a) hardware-based (Physical Token), or (b) software-based (Soft Token). The Bank reserves the right to determine which type of SIDC is most appropriate.

**A. Identification of Users.**

1. The Borrower will be required to identify in a completed Authorized Signatory Letter (ASL) duly delivered to and received by the Bank each person who will be authorized to deliver Applications. The Bank will provide SIDC to each person identified in the ASL (Signatory), as provided below. The Borrower shall also immediately notify the Bank if a Signatory is no longer authorized by the Borrower to act as a Signatory.
2. Each Signatory must register as a user on the Bank's Client Connection (CC) website (<https://clientconnection.worldbank.org>) prior to receipt of his/her SIDC. Registration on CC will require that the Signatory establish a CC password (CC Password). The Signatory shall not reveal his/her CC Password to anyone or store or record the CC Password in written or other form. Upon registration as a CC user, the Signatory will be assigned a unique identifying account name.

**B. Initialization of SIDC.**

1. Prior to initialization of SIDC by a Signatory, the Signatory will acknowledge having read, understood and agreed to be bound by these Terms and Conditions of Use.
2. Where a Physical Token is to be used, promptly upon receipt of the Physical Token, the Signatory will access CC using his/her account name and CC Password and register his/her Physical Token and set a personal identification number (PIN) to be used in connection with the use of his/her Physical Token, after which the Physical Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Where a Soft Token is to be used, the Signatory will access CC using his/her account

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<sup>6</sup> "Bank" includes IBRD and IDA.

<sup>7</sup> "Borrower" includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant.

name and CC Password and set a personal identification number (PIN) to be used in connection with the use of his/her Soft Token, after which the Soft Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Upon initialization of the SIDC, the Signatory will be a "SIDC User". The Bank will maintain in its database a user account (Account) for each SIDC User for purposes of managing the SIDC of the SIDC User. Neither the Borrower nor the SIDC User will have any access to the Account.

3. Prior to first use of the SIDC by the SIDC User, the Borrower shall ensure that the SIDC User has received training materials provided by the Bank in use of the SIDC.

**C. Use of SIDC.**

1. Use of the SIDC is strictly limited to use in the delivery of Applications by the SIDC User in the manner prescribed by the Bank in the Agreement(s) and these Terms and Conditions. Any other use of the SIDC is prohibited.
2. The Bank assumes no responsibility or liability whatsoever for any misuse of the SIDC by the SIDC User, other representatives of the Borrower, or third parties.
3. The Borrower undertakes to ensure, and represents and warrants to the Bank (such representation and warranty being expressly relied upon by the Bank in granting SIDC) that each SIDC User understands and will abide by, these Terms and Conditions of Use, including without limitation the following:

4. ***Security***

4.1. The SIDC User shall not reveal his/her PIN to anyone or store or record the PIN in written or other form.

4.2. The SIDC User shall not allow anyone else to utilize his/her SIDC to deliver an Application to the Bank.

4.3. The SIDC User shall always logout from CC when not using the system. Failure to logout properly can create a route into the system that is unprotected.

4.4. If the SIDC User believes a third party has learned his/her PIN or has lost his/her Physical Token he/she shall immediately notify [clientconnection@worldbank.org](mailto:clientconnection@worldbank.org).

4.5. The Borrower shall immediately notify the Bank at [clientconnection@worldbank.org](mailto:clientconnection@worldbank.org) of any lost, stolen or compromised SIDC, and take other reasonable steps to ensure such SIDC are disabled immediately.

5. ***Reservation of Right to Disable SIDC***

5.1. The Borrower shall reserve the right to revoke the authorization of a SIDC User to use a SIDC for any reason.

5.2. The Bank reserves the right, in its sole discretion, to temporarily or permanently disable a SIDC, de-activate a SIDC User's Account or both.

## 6. *Care of Physical Tokens*

6.1. Physical Tokens will remain the property of the Bank.

6.2. The Bank will physically deliver a Physical Token to each Signatory designated to receive one in a manner to be determined by and satisfactory to the Bank.

6.3. Physical Tokens contain delicate and sophisticated instrumentation and therefore should be handled with due care, and should not be immersed in liquids, exposed to extreme temperatures, crushed or bent. Also, Physical Tokens should be kept more than five (5) cm from devices that generate electromagnetic radiation (EMR), such as mobile phones, phone-enabled PDAs, smart phones and other similar devices. Physical Tokens should be carried and stored separate from any EMR device. At close range (less than 5 cm), these devices can output high levels of EMR that can interfere with the proper operation of electronic equipment, including the Physical Token.

6.4. Without derogating from these Terms and Conditions of Use, other technical instructions on the proper use and care of Physical Tokens are available at <http://www.rsa.com>.

## 7. *Replacement*

7.1. Lost, damaged, compromised (in terms of 4.5, above) or destroyed Physical Tokens will be replaced at the expense of the Borrower.

7.2. The Bank reserves the right, in its sole discretion, not to replace any Physical Token in the case of misuse, or not to reactivate a SIDC User's Account.



BANCO INTERNACIONAL DE RECONSTRUCCION Y FOMENTO  
ANEXO 4-A

Proyecto \_\_\_\_\_

CERTIFICADO DE GASTOS (SOE) POR CONTRATOS SUJETOS A REVISION PREVIA (CON DOCUMENTOS JUSTIFICATIVOS)

PRESTAMO NO:  
FECHA:  
NO. DE SOLICITUD:  
NO. DE HOJA:  
NO. DE CATEGORIA:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
NOMBRE DEL PROVEEDOR	IDENTIFICACION DEL CONTRATO	CODIGO PAIS DEL PROVEEDOR	CODIGO DESCRIP. DEL BIEN	CODIGO DEL MONEDA DEL CONTRATO	MONTO ORIGINAL DEL CONTRATO (y su equiv. en US\$)	GASTOS ACUMULADOS DEL CONTRATO (sin Reajuste)	NUMERO DE LA FACTURA	100% MONTO PAGADO EN ESTA SOLICITUD 1. Precio Basico y 2. Precio Reajuste	FECHA DE PAGO	% FINANCIADO POR EL BIRF	MONTO SOLICITADO  (col 9 x 11)	TASA DE CAMBIO	FECHA DEBITO CUENTA DESIGNADA	CANTIDAD DEBITADA CUENTA DESIGNADA	FECHA DE NO OBJECCION BIRF
<b>TOTALES</b>															

Nombre, puesto, y firma

Nombre, puesto, y firma

Nombre, puesto, y firma

BANCO INTERNACIONAL DE RECONSTRUCCION Y FOMENTO  
ANEXO 4-B

Proyecto \_\_\_\_\_

CERTIFICADO DE GASTOS (SOE) SIN DOCUMENTOS JUSTIFICATIVOS

PRESTAMO NO:  
FECHA:  
NO. DE SOLICITUD:  
NO. DE HOJA:

NO. DE CATEGORIA:

CUENTA DESIGNADA (DA) SOLAMENTE														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NOMBRE DEL PROVEEDOR	IDENTIFICACION DEL CONTRATO	CODIGO DEL PROVEEDOR	DESCRIP. DEL BIEN	MONEDA DEL CONTRATO	MONTO ORIGINAL DEL CONTRATO (y su equiv. en US\$)	GASTOS ACUMULADOS DEL CONTRATO (sin Reajuste)	NUMERO DE LA FACTURA	MONTO PAGADO EN ESTA SOLICITUD 1. Precio Basico y 2. Precio Reajuste	FECHA DE PAGO	% FINANCIADO POR EL BIRF	MUNICI SOLICITADO (col 9 x 11)	TASA DE CAMBIO	FECHA DEBITO CUENTA DESIGNADA	CANTIDAD DEBITO/A CUENTA DESIGNADA
<b>TOTALES</b>														

Nombre, Puesto y Firma

Nombre, Puesto y Firma

Nombre, Puesto y Firma

**PRESTAMO BIRF ORIENTACIÓN FORMACIÓN INCLUSIÓN LABORAL DE JOVENES  
DISBURSEMENT LETTER: ATTACHMENT 5 A PARTE B**

<b>AYUDAS ECONÓMICAS</b>	
<b>PERIODO DE LIQUIDACIÓN</b>	

**SOE N°**

1	2	3	4	5	6	7
PROVINCIA	FECHA DE LIQUIDACIÓN	CANTIDAD DE BENEFICIARIOS	PRIMER BENEFICIARIO	ULTIMO BENEFICIARIO	IMPORTE DE LA AYUDA ECONÓMICA INDIVIDUAL	MONTO SOLICITADO PESOS
					ARS -	ARS -

NOTA: La documentación de sustento de las erogaciones se encuentran en la Secretaría de Empleo del Ministerio de Trabajo Empleo y Seguridad Social.  
Las bases de datos se encuentran disponibles para su revisión por el Banco y los auditores.

**PRESTAMO BIRF ORIENTACIÓN FORMACIÓN INCLUSIÓN LABORAL DE JOVENES  
DISBURSEMENT LETTER: ATTACHMENT 5 B PARTE A 2 A (i) NORMAS REGISTRADAS**

**SOE N°**

FECHA:							
1	2	3	4	5	6	7	6
NOMBRE DE CONTRAPARTE	N° EXPEDIENTE	CANTIDAD DE NORMAS	ROL OCUPACIONAL	N° REGICE	FECHA DE INSCRIPCION	MONTO UNITARIO REMBOLSABLE	MONTO TOTAL

NOTA: La documentación de sustento de las erogaciones se encuentran en la Secretaría de Empleo del Ministerio de Trabajo Empleo y Seguridad Social.

Las bases del REGICE se encuentran disponibles para su revisión

**PRESTAMO BIRF ORIENTACIÓN FORMACIÓN INCLUSIÓN LABORAL DE JOVENES**  
**DISBURSEMENT LETTER ATTACHMENT 5 B PARTE 2 a (ii)**

**TRABAJADORES EVALUADOS**

Monto unitario reembolsable por el BIRF

SOE N°

1	2	3	4	5	6	7	8	9	10
SECTOR	CONTRAPARTE	N° EXPEDIENTE	NORMA	CANTIDAD DE EVALUACIONES	NOMBRE APELLIDO 1ER EVALUADO	NOMBRE APELLIDO ULTIMO EVALUADO	FECHA INSCRIP 1ER EVALUADO	FECHA INSCRIP ULTIMO EVALUADO	MONTO TOTAL REMBOLSABLE
									ARS

NOTA: La documentación de sustento de las erogaciones se encuentran en la Secretaría de Empleo del Ministerio de Trabajo Empleo y Seguridad Social.  
 Las bases del REGICE se encuentran disponibles para su revisión

**PRESTAMO BIRF ORIENTACIÓN FORMACIÓN INCLUSIÓN LABORAL DE JOVENES  
DISBURSEMENT LETTER ATTACHMENT 5 B PARTE 2 a (iii)**

**EVALUADORES CAPACITADOS**

Monto unitario reembolsable por el BIRF

SOE N°

		FECHA					
1	2	3	4	5	6	7	8
NOMBRE PROVEEDOR	N° DE EXPEDIENTE	CANTIDAD DE EVALUADORES	APELLIDO Y NOMBRE 1ER EVALUADOR	APELLIDO Y NOMBRE ULTIMO EVALUADOR	FECHA DE INSCRIPCION DEL PRIMER EVALUADOR	FECHA DE INSCRIPCION DEL ULTIMO EVALUADOR	MONTO SOLICITADO

NOTA: La documentación de sustento de las erogaciones se encuentran en la Secretaría de Empleo del Ministerio de Trabajo Empleo y Seguridad Social.  
Las bases del REGICE se encuentran disponibles para su revisión

**PRESTAMO BIRF ORIENTACIÓN FORMACIÓN INCLUSIÓN LABORAL DE JOVENES  
DISBURSEMENT LETTER ATTACHMENT 5B PARTE 2 a (iv)**

**Monto unitario reembolsable por el BIRF USD**

**SOE N°:**

**FECHA:**

1	2	3	4	5	6	7
CONTRAPARTE	N° DE EXPEDIENTE	CANTIDAD DE DISEÑOS REGISTRADOS	ROL OCUPACIONAL	N° REGICE	FECHA DE INSCRIPCIÓN	MONTO UNITARIO REMBOLSABLE

NOTA: La documentación de sustento de las erogaciones se encuentran en la Secretaría de Empleo del Ministerio de Trabajo Empleo y Seguridad Social.  
Las bases de datos se encuentran disponibles para su revisión por el Banco y los auditores.

PRÉSTAMO ORIENTACIÓN, FORMACION E INCLUSIÓN LABORAL DE JÓVENES  
DISBURSEMENT LETTER: ATTACHMENT 5 B PARTE C2

RESULTADOS ALCANZADOS

SOE N°		FECHA					
1	2	3	4	5	6	7	8
PROVINCIA	OE	NOMBRE PRIMERA PERSONA REGISTRADA	NOMBRE ULTIMA PERSONA REGISTRADA	TIPO DE RESULTADO	TOTAL DE PERSONAS POR TIPO DE RESULTADO	COSTO UNITARIO	IMPORTE TOTAL
				INSERCIÓN LABORAL CLUBES DE EMPLEO			
				ENTRENAMIENTO PARA EL TRABAJO FORMACIÓN PROFESIONAL			

NOTA: La documentación de sustento de las erogaciones se encuentran en la Secretaría de Empleo del Ministerio de Trabajo Empleo y Seguridad Social.

Las bases se encuentran disponibles para su revisión

Estos resultados se encuentran sujetos a una auditoría externa.



**PRESTAMO BIRF ORIENTACIÓN FORMACIÓN INCLUSIÓN LABORAL DE JOVENES  
DISBURSEMENT LETTER: ATTACHMENT 5 C PARTE A1**

**CURSOS DE INTRODUCCIÓN AL TRABAJO**

CANTIDAD DE HORAS POR JOVEN POR CURSO 130

IMPORTE POR HORA

SOE N°

					FECHA	
1	2	3	4	5	6	7
CONTRAPARTE	N° EXPEDIENTE	CANTIDAD DE CURSOS	CANTIDAD DE JOVENES	PRIMER JOVEN CAPACITADO DEL PRIMER CURSO	ULTIMO JOVEN CAPACITADO DEL ULTIMO CURSO	MONTO SOLICITADO ARS

**CURSOS DE APOYO A LA EMPLEABILIDAD Y A LA INTEGRACIÓN SOCIAL**

CANTIDAD DE HORAS POR JOVEN POR CURSO 64

IMPORTE POR HORA

SOE N°

					FECHA	
1	2	3	4	5	6	7
CONTRAPARTE	N° EXPEDIENTE	CANTIDAD DE CURSOS	CANTIDAD DE JOVENES	PRIMER JOVEN CAPACITADO DEL PRIMER CURSO	ULTIMO JOVEN CAPACITADO DEL ULTIMO CURSO	MONTO SOLICITADO ARS

NOTA: La documentación de sustento de las erogaciones se encuentran en la Secretaría de Empleo del Ministerio de Trabajo Empleo y Seguridad Social. Las bases de datos se encuentran disponibles para su revisión por el Banco y los auditores.

**Payments Made during Reporting Period  
Against Contracts Subject to the Bank's Prior Review**

**DESIGNATED ACCOUNT RECONCILIATION STATEMENT**

LOAN/CREDIT/PPF/COFINANCIER NUMBER \_\_\_\_\_  
 ACCOUNT NUMBER \_\_\_\_\_ WITH (BANK) \_\_\_\_\_

- 1. TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER) \$ \_\_\_\_\_
- 2. LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK - \$ \_\_\_\_\_
- 3. EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO THE SPECIAL ACCOUNT (NUMBER 1 LESS NUMBER 2) = \$ \_\_\_\_\_

---

4. BALANCE OF SPECIAL ACCOUNT PER ATTACHED BANK STATEMENT AS OF DATE \_\_\_\_\_ \$ \_\_\_\_\_

5. PLUS: TOTAL AMOUNT CLAIMED IN THIS APPLICATION NO. \_\_\_\_\_ + \$ \_\_\_\_\_ \*

6. PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED REASON: \_\_\_\_\_ + \$ \_\_\_\_\_ \*

7. PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS NOT YET CREDITED AT DATE OF BANK STATEMENTS

<u>APPLICATION NO.</u>	<u>AMOUNT *</u>
_____	_____
_____	_____

SUBTOTAL OF PREVIOUS APPLICATIONS NOT YET CREDITED + \$ \_\_\_\_\_

8. MINUS: INTEREST EARNED - \$ \_\_\_\_\_ \*

9. TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9) = \$ \_\_\_\_\_

10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:

\_\_\_\_\_  
 \_\_\_\_\_

11. DATE: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_

**FOR OFFICIAL USE ONLY**

Prepared by Victor **Ordonez**, CTF.LN

Cleared by: **Rocio Malpica** (LEGLE)  
**Rafael Rofrnan** and **Marcela Salvador**, co-TTLs (GSPDR)

With copy to: **Alejandro R. Solanot** (GGODR)