

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-12/13

Regional. Equity Investment EQU/MS-13772-RG and Nonreimbursable Technical Cooperation
ATN/ME-13773-RG - NXTP Labs - A Framework to Consolidate a Seed-Accelerator
Model for Technology Start-Ups

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer and exit the operation referred to in the Donors Memorandum document MIF/AT-1236, in order to:

- (a) make an equity investment in the NXTP Labs fund, Certo S.A., to mobilize capital for a regional seed-accelerator and to support the early growth of innovative start-ups, through access to capital and entrepreneurial support; and
- (b) grant a technical cooperation for project evaluation, supervision, legal advice, gender-related activities, dissemination of best practices through case studies and participation in industry events.

2. That up to US\$5,000,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$750,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 10 April 2013)