



Project Summary Information

Date of Document July 13, 2021	
Project Name	Bangladesh Responsive COVID-19 Vaccines for Recovery Project
Project Number	P000529
AIIB member	People's Republic of Bangladesh
Sector/Subsector	Public Health
Status of Financing	Under Preparation
Project Description	This proposed Project is supported under AIIB's COVID-19 Crisis Recovery Facility ("Facility") and co-financed with the Asian Development Bank (ADB), as additional financing, for the procurement of vaccines eligible under ADB's Asia Pacific Vaccine Access Facility (APVAX). The Project will support in procurement of eligible COVID-19 vaccines to assist the Government of Bangladesh (GOB) in mitigating adverse health, social, and economic impacts caused by the ongoing pandemic.
Objective	The Project will provide the Government of the Bangladesh with financing for procuring safe and effective COVID-19 vaccines.
Expected Results	The expected impact of the Project will be that the adverse effects of the COVID-19 pandemic on the population and the economy are mitigated through vaccination. The Project outcome will be to vaccinate target populations against COVID-19.
Environmental and Social Category	ADB has assigned Category C for Environment, C for Involuntary Resettlement and C for Indigenous Peoples (equivalent to Category C if AIIB's ESP were applicable).
Environmental and Social Information	The loan will be co-financed with ADB as lead co-financier, and the project's environmental and social (ES) risks and impacts have been assessed in accordance with ADB's Safeguard Policy Statement (SPS). To ensure a harmonized approach to addressing the ES risks and impacts of the project, and as permitted under AIIB's Environmental and Social Policy (ESP), ADB's SPS will apply to the project in lieu of AIIB's ESP. AIIB has reviewed ADB's SPS and is satisfied that: (a) it is consistent with AIIB's Articles of Agreement and materially consistent with the provisions of AIIB's ESP, including the Environmental and Social Exclusion List (ESEL) and the relevant Environmental and Social Standards (ESSs); and (b) the monitoring procedures that are in place

	<p>are appropriate for the project.</p> <p>ADB has categorized the ES risks of the project as Category C for Environment, C for Involuntary Resettlement and C for Indigenous Peoples (which are equivalent to Category C if AIIB's ESP were applicable) on the basis that no adverse ES impacts are expected. The distribution and use of vaccines will result in a temporary increase in immunization waste, which will be managed both in compliance with regulations, and to a plan acceptable to ADB. The program is categorized as "effective gender mainstreaming" by ADB as it will support gender-related actions, such as encouraging vaccination of women in rural areas, strengthening vaccine-related IT systems to manage specific gender focus area, and training women staff on vaccination and relevant issues.</p>		
Cost and Financing Plan	Source of Financing	Amount (USD million)	Percentage
	ADB	940.00	65.28%
	AIIB	500.00	34.72%
	Total Project Cost	1,440.00	100.00%
Borrower	People's Republic of Bangladesh		
Implementing Entity	Ministry of Health and Family Welfare (MoHFW)		
Estimated date of loan closing	November 2024		
Contact Points:	AIIB	ADB	Borrower
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Date of Concept Decision	Q4 2021		
Estimated Date of Appraisal Decision	Q4 2021		
Estimated Date of Financing Approval	Q4 2021		

Independent Accountability Mechanism	ADB's SPS will apply to this Project, instead of AIIB's ESP. Pursuant to AIIB's agreement with ADB, AIIB will rely on ADB's Independent Accountability Mechanism, the Accountability Mechanism, to handle complaints relating to ES matters that may arise under the project. Consequently, in accordance with AIIB's Policy on Project affected People's Mechanism (PPM), submissions to the PPM under this Project will not be eligible for consideration by the PPM. Information on ADB's Accountability Mechanism is available at https://www.adb.org/site/accountability-mechanism/main .
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