

J. HUMBERTO LOPEZ
Country Director, Türkiye Country Unit
Europe and Central Asia Region

17-Dec-2024

Mr. Kerem Dönmez
Director General
Directorate General of Foreign Economic Relations
Ministry of Treasury and Finance
Hazine ve Maliye Bakanlığı
Inönü Bulvarı No. 36
Emek-Ankara, Republic of Türkiye

Re: IBRD Loan – 9760-TR
(Agriculture Sector Recovery in Türkiye's Earthquake-Affected Provinces Project)
Additional Instructions: Disbursement and Financial Information Letter

Dear Mr. Dönmez,

I refer to the Loan Agreement between REPUBLIC OF TÜRKİYE (the “Borrower”) and the International Bank for Reconstruction and Development (the “Bank”) for financing the above-referenced Project. The General Conditions, as defined in the Loan Agreement, provide that the Borrower may from time-to-time request withdrawals of Loan Amounts from the Loan Account in accordance with the Disbursement and Financial Information Letter (“DFIL”), and such additional instructions as the Bank may specify from time to time by notice to the Borrower. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial management and reporting requirements. This letter constitutes such Disbursement and Financial Information Letter, and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Loan Funds, and Reporting of Uses of Loan Funds

(i) Disbursement Arrangements

The *Disbursement Guidelines for Investment Project Financing*, dated February 2017 (“Disbursement Guidelines”), are available on the Bank’s secure website “Client Connection” at <https://clientconnection.worldbank.org> and its public website at <https://www.worldbank.org>. The Disbursement Guidelines are an integral part of the DFIL, and the manner in which the provisions in the Disbursement Guidelines apply to the Loan is specified below.

The table in Schedule 1 sets out the disbursement methods which may be used by the Borrower, and conditions, information on registration of authorized signatories, processing of Withdrawal Applications (including the minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account(s).

(ii) Withdrawal Applications (Electronic Delivery) ¹

The Borrower shall – through MoAF PCU - submit applications for withdrawal or for special commitment (“Applications”) with supporting documents electronically through the Bank’s web-based portal “Client Connection” at <https://clientconnection.worldbank.org>. This option will be effected after the officials designated in writing by the Borrower, who are authorized to sign and deliver Applications, have registered as users of “Client Connection.” The designated officials shall deliver Applications electronically by completing Form 2380, which is accessible through “Client Connection.” By signing the Authorized Signatory Letter, which can be delivered manually or electronically, the Borrower confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank by these means. The Borrower may exercise the option of preparing and delivering Applications in paper form on exceptional cases (including those where the Borrower encounters legal limitations) and which were previously agreed with the Bank. By designating officials to use SIDC and deliver the Applications electronically, the Borrower confirms through the Authorized Signatory Letter its agreement to (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with the Use of Electronic Means to Process Applications and Supporting Documentation, available in the Bank's public website at <https://www.worldbank.org> and “Client Connection” at <https://clientconnection.worldbank.org>; and (b) to cause such officials to abide by those terms and conditions.

II. Financial Reports and Audits ²

• ***Financial Reports.***

The Borrower shall – through MoAF PCU - prepare and furnish to the Bank not later than forty-five (45) days after the end of each calendar quarter interim unaudited financial reports (“IFRs”) for the Project covering the quarter.

• ***Audits.***

Each audit of the Financial Statements shall cover the period of one (1) fiscal year of the Borrower, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period shall be furnished to the Bank by the Borrower – through MoAF PCU – not later than six (6) months after the end of such period.

III. Other Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank’s public website at <https://www.worldbank.org> and “Client Connection” at

¹ Section 10.01 (c) of the General Conditions

² Section 5.09 of the General Conditions

<https://clientconnection.worldbank.org>, the Bank recommends that you register as a user of “Client Connection.” From this website, you will be able to prepare and deliver Authorized Signatory Letters and Withdrawal Applications, monitor the near real-time status of the Loan and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the Bank by email at askloans@worldbank.org using the above reference.

Yours sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT



J. Humberto Lopez
Country Director
Türkiye Country Unit
Europe and Central Asia Region

Attachments

1. Form of Authorized Signatory Letter
2. Form of Statement of Expenditure for categories 1 and 2
3. Form of Statement of Expenditures for categories 3 and 4

With copies: Ministry of Agriculture and Forestry

Schedule 1 : Disbursement Provisions

Basic Information				
IBRD Loan No.	Loan No. 9760-TR	Country	Republic of Türkiye	
		Borrower	Republic of Türkiye	
		Name of the Project	Agriculture Sector Recovery in Türkiye's Earthquake-affected Provinces	Closing Date
			Disbursement Deadline Date	Four (4) months after the closing date
<i>Subsection 3.7 **</i>				
Disbursement Methods and Supporting Documentation				
Disbursement Methods <i>Section 2 (**)</i>	Methods	Supporting Documentation <i>Subsections 4.3 and 4.4 (**)</i>		
Direct Payment	Yes	Records (Supplier Invoices/Copy of Receipts)		
Reimbursement	Yes	Statement of Expenditure, in the format provided in Attachments 2 and 3 of the DFIL		
Advance (into a Designated Account)	Yes	DA-A: Statement of Expenditure, in the format provided in Attachments 2 and 3 of the DFIL		
Special Commitments	Yes	Copy of Letter of Credit, Copy of Proforma Invoice		
Designated Account (Sections 5 and 6 **)				
Type	DA-A: Segregated - managed by MoAF PCU - (The Ministry of Agriculture and Forestry (MoAF) – Project Coordination Unit (PCU))		Ceiling	DA-A: Fixed
Financial Institution – Name	DA-A: TÜRKİYE CUMHURİYET MERKEZ BANKASI (CENTRAL BANK OF THE REPUB)		Currency	DA-A: EUR
Frequency of Reporting <i>Subsection 6.3 (**)</i>	DA-A: Monthly		Amount	DA-A: 12,000,000
Minimum Value of Applications (subsection 3.5)				
The minimum value of applications for Direct Payment, Reimbursement and Commitment Issuance-SC is EUR 100,000 equivalent.				
Authorized Signatures (Subsection 3.1 and 3.2 **) The form for Authorized Signatories Letter is provided in Attachment 1 of this letter.				
Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)				
The form for Authorized Signatory Letter is provided in Attachment 1 of this letter.				
The ASL and all Withdrawal Applications with their supporting documentation will be submitted electronically via the Bank’s “Client Connection” system.				
Additional Information				
NA				
Other				
For Reimbursements funds are to be disbursed to any Bank at the client’s choice and not through the designated account.				

** Sections and subsections relate to the “Disbursement Guidelines for Investment Project Financing,” dated February 2017.

Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance
[Street address]

[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Country Director]

Dear [Country Director]:

Re: IBRD Loan [Loan No.] - [Country Code] - [Project Name]

I refer to the Loan Agreement (Agreement”) between the International Bank for Reconstruction and Development (“Bank”) and [Borrower Name] (“Borrower”), providing the above Loan. For the purposes of Section 2.02 of the General Conditions as defined in the Agreement, any ³ [one/two/three] of the persons whose authenticated specimen signatures appear below is/are authorized on behalf of the Borrower to sign and submit an application to request a withdrawal from the Loan Account (“Applications”).

For the purpose of delivering the Applications to the Bank, ⁴ [one/two/three] of the persons whose authenticated specimen signatures appear below is/are authorized on behalf of the Borrower, acting [individually / jointly⁵] to deliver the Applications, and evidence in support thereof on the terms and conditions specified by the Bank.

This Authorization also confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank, including by electronic means. The Bank shall rely upon such representations and warranties, including the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* (“Terms and Conditions of Use of SIDC”), the Borrower represents and warrants to the Bank that it will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the Bank records with respect to the Agreement(s) referred to in the subject line of this Authorization.

³ Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in the final letter that is sent to the Bank.*

⁴ Instruction to the Borrower: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in the final letter that is sent to the Bank.*

⁵ Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete it. *Please delete this footnote in the final letter that is sent to the Bank.*

Signatory Details

Name	Position	Email ID
[Signatory Name]	[Title]	[Email]

Specimen Signatures

Signatory Name	Signature 1	Signature 2	Signature 3
[User Name]			
[User Name]			

Yours truly,

/ signed /

[Position]

Attachment 2 – Statement of Expenditures for categories 1 and 2

**Statement of Expenditure (SOE)
For
Goods, Works, non-CS, CS, Training**

Payments made during the period from _____ to _____

Loan No.: _____
Application No.: _____
Category No.: _____
SOE No.: _____

1	2	3	4	5	6	7	8	9	10	11
Supplier's Name	WB Contract Number in Client Connection (for Prior Review Contracts)	Type of Good or Service (CW/GO/CS/OP/TR) / Brief Description	Currency and Total Amount, and Date of Contract	Currency and Total Amount of Invoice Covered by Application	% Financed by IBRD/IDA/TF	Amount Eligible for Financing (5 x 6)	Currency and Amount Paid from Designated Account (if Applicable)	Exchange Rate	Date of Payment	Remarks
TOTALS										

Supporting documents for this SOE retained at _____
 (location)

Attachment 3 – Statement of Expenditures for categories 3 and 4

1	2	3	4	5	6	7	8	9	10
Item No.	Name and Address of Beneficiary	Grants Agreement No. & Date (or other ref.)	Currency and Total Amount of Grants Paid	Total amount of Grants payment covered by application (net of retention)	Eligible %	Payment request Eligible for Financing	Amount Paid from Designated Account (if any)	Date of Payment	Remarks
TOTALS									