

Public Information Summary
SPE AIF I, L.P.

Host Country(ies)	Egypt, Morocco, Tunisia, Côte d’Ivoire, Senegal, Cameroon, Guinea, Mali, Burkina Faso, Benin, Togo, Niger, Ethiopia, and Kenya
Name of Fund	SPE AIF I, LP (the “Fund”) incorporated in Mauritius
Name of Fund Manager	SPE Capital (GP) Limited (“SPE”)
Project Description	The Fund is a growth and buyout fund targeting investments in manufacturing, production and processing, logistics and industrial services, healthcare and education in North Africa and opportunistically in Sub-Saharan Africa.
Proposed DFC Equity Investment	Up to \$25 million
Target Fund Size	\$250 million
Policy Review	
Developmental Objectives	This project is expected to have a highly developmental impact through the Fund’s equity investments in portfolio companies located primarily in North Africa with minor investments in Sub-Saharan Africa. According to the IMF, the African continent has the highest concentration of underdeveloped financial markets in the world. The Fund’s growth strategy will focus on medium to large enterprises across Africa, which have been underserved compared to similar emerging markets. Investments will support private sector growth reforms and policies of low- and lower-middle income host countries by expanding and diversifying local goods and services and improving local value chains. The Fund’s senior management has over 60 years of combined regional and private equity expertise bringing a wealth of knowledge to portfolio companies. Shared technical knowledge is a key value that the Fund brings to its portfolio companies implementing growth focused strategies, increasing IRR, improving financial systems, including accounting, audit, and reporting procedures.
Environment and Social Assessment	The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC’s due diligence, the Fund’s downstream investments are anticipated to pose limited environmental and social risks that are site specific and that can be readily mitigated through the application of sound environmental and social management practices.

	<p>In order to ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the project will be subject to conditions regarding the use of the DFC proceeds. DFC's statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions.</p> <p>The project involves an equity investment into a fund focused on food processing and packaging, transportation and logistics, industry services, education and healthcare sectors in Africa. The Fund has a sound environmental and social management system in place and trained managers.</p>
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