



Public Sector Strengthening Project (P150827)

AFRICA | Guinea-Bissau | Governance Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 2 | ARCHIVED on 18-Dec-2015 | ISR22142 |

Implementing Agencies: Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:24-Mar-2015

Effectiveness Date:22-Jun-2015

Planned Mid Term Review Date:22-Mar-2017

Actual Mid-Term Review Date:--

Original Closing Date:31-Dec-2018

Revised Closing Date:31-Dec-2018

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective (PDO) is to assist the Government to re-establish basic systems for public financial management.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Performance, Control and Transparency of the Public Revenues:(Cost \$2.40 M)

Expenditure Control, Procurement, Accounting and Reporting:(Cost \$1.10 M)

Public Financial Management Reform Coordination and Project Management:(Cost \$1.50 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Substantial	● Substantial

Implementation Status and Key Decisions



The project has been approved too recently to focus on results.

After the supervision mission, a detailed list of actions with deadlines has been proposed to the PIU and will be implemented and followed up from the team.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Substantial	● Substantial	● High
Macroeconomic	● Moderate	● Moderate	● Moderate
Sector Strategies and Policies	● Moderate	● Moderate	● Moderate



Technical Design of Project or Program	● Moderate	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	● High	● High	● High
Fiduciary	● Substantial	● Substantial	● Substantial
Environment and Social	● Low	● Low	● Low
Stakeholders	● Low	● Low	● Low
Other	--	--	--
Overall	● Substantial	● Substantial	● Substantial

Results

Project Development Objective Indicators

► Proportion of extra budgetary expenditures (DNT) in relation to total budgetary expenditures (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	25.00	--	--	15.00
Date	16-Dec-2015	--	--	31-Dec-2018

► Increase in level of consolidation of cash balances as measured by the proportion of total revenues managed through the Treasury Single Account (TSA) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	50.00	--	--	70.00
Date	16-Dec-2015	--	--	31-Dec-2018

► Timely reporting of budget execution (Months, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	48.00	--	--	6.00
Date	16-Dec-2015	--	--	31-Dec-2018

Overall Comments

The project is too recently approved for measuring these indicators.



Intermediate Results Indicators

▶ The tax and customs revenue increase by 30% (baseline in XOF billion nominal) (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	38.16	--	--	49.66
Date	16-Dec-2015	--	--	31-Dec-2018

▶ Tax arrears collection improvement (Percentage of recuperated arrears over total arrears) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	16.00	--	--	50.00
Date	16-Dec-2015	--	--	31-Dec-2018

▶ Customs arrears collection improvement (Percentage of recuperated arrears over total arrears) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	30.00	--	--	60.00
Date	16-Dec-2015	--	--	31-Dec-2018

▶ Number of bank accounts in commercial banks reduced (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	100.00	--	--	60.00
Date	16-Dec-2015	--	--	31-Dec-2018



► Bank reconciliations are performed on a regular basis (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Irregularly	--	--	Weekly
Date	16-Dec-2015	--	--	31-Dec-2018

► The budget is executed with less than 20% deviations (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	25.00	--	--	20.00
Date	16-Dec-2015	--	--	31-Dec-2018

► Reduction of payment arrears as % of GDP (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.70	--	--	0.30
Date	16-Dec-2015	--	--	31-Dec-2018

► Quarterly then monthly budget execution statements are published out of SIGFIP (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Irregular	--	--	Monthly
Date	16-Dec-2015	--	--	31-Dec-2018



► Reform focal points in place in the Tax, Customs, Budget and Treasury Directorates (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	4.00
Date	16-Dec-2015	--	--	31-Dec-2018

Overall Comments

The project is too recently approved for measuring these indicators.

Data on Financial Performance

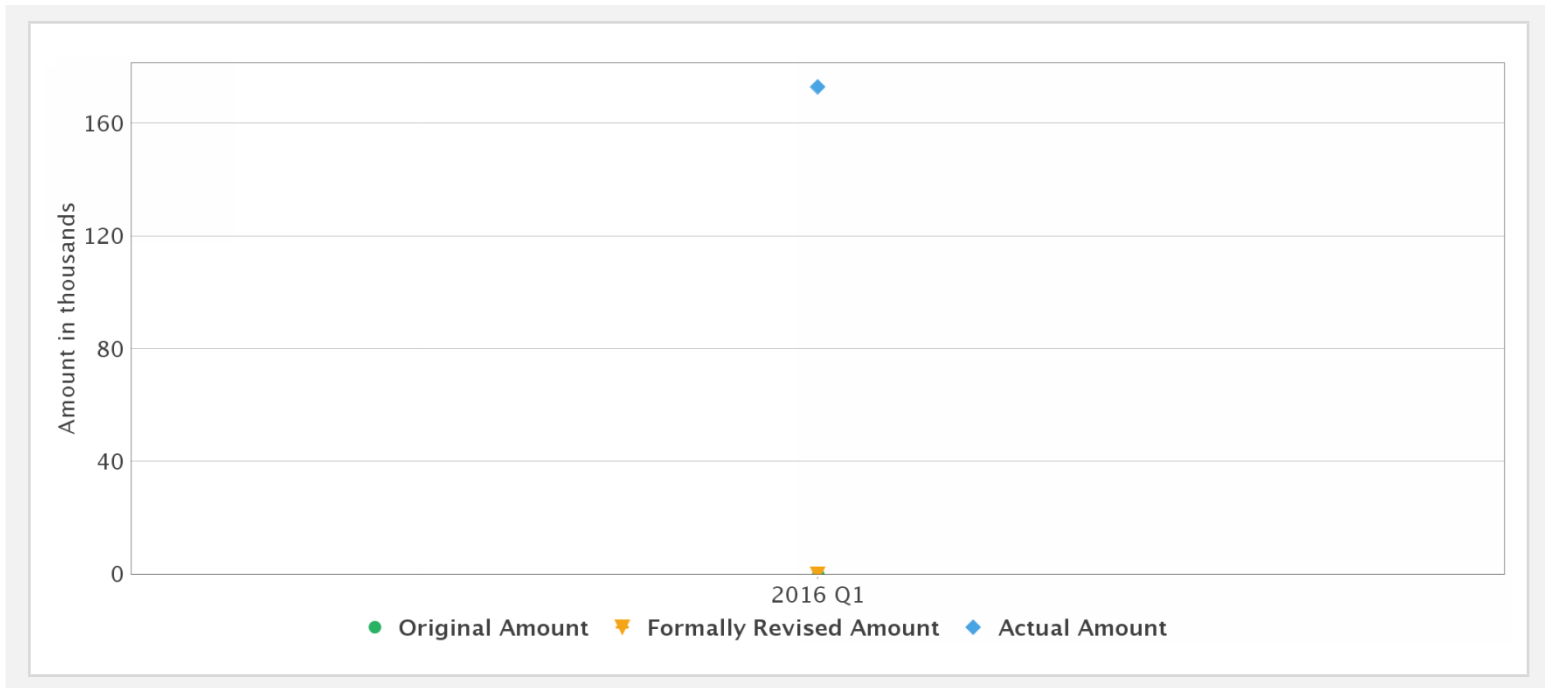
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P150827	IDA-55950	Effective	XDR	1.90	1.90	0.00	0.17	1.73	9%
P150827	IDA-D0310	Effective	XDR	1.60	1.60	0.00	0.00	1.60	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P150827	IDA-55950	Effective	24-Mar-2015	18-May-2015	22-Jun-2015	31-Dec-2018	31-Dec-2018
P150827	IDA-D0310	Effective	24-Mar-2015	18-May-2015	22-Jun-2015	31-Dec-2018	31-Dec-2018

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.