



Local Economy and Infrastructure Development Project (P150327)

EUROPE AND CENTRAL ASIA | Armenia | Social, Urban, Rural and Resilience Global Practice Global Practice | IBRD/IDA | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 07-Apr-2016 | ISR23013 |

Implementing Agencies: Armenia Territorial Development Fund

Key Dates

Key Project Dates

Bank Approval Date:22-Dec-2015

Effectiveness Date:--

Planned Mid Term Review Date:12-Mar-2018

Actual Mid-Term Review Date:--

Original Closing Date:30-Apr-2021

Revised Closing Date:30-Apr-2021

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective is to improve infrastructure services and institutional capacity for increased tourism contribution to local economy in selected regions of Armenia.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Heritage Hub and Tourism Circuit Development:(Cost \$50.55 M)

Institutional Development:(Cost \$4.45 M)

Contingent Emergency Response

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Substantial



Implementation Status and Key Decisions

The Project was approved by the World Bank Board of Directors on December 22, 2015. The legal agreements between the World Bank and Government of the Republic of Armenia were signed on February 23, 2016. The Government is currently undergoing the internal approval procedures to declare effectiveness in June 2016 and start implementation of the Project.

Risks

Systematic Operations Risk-rating Tool



Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	--	● Moderate
Macroeconomic	● Moderate	--	● Moderate
Sector Strategies and Policies	● Low	--	● Low
Technical Design of Project or Program	● Moderate	--	● Moderate
Institutional Capacity for Implementation and Sustainability	● Substantial	--	● Substantial
Fiduciary	● Substantial	--	● Substantial
Environment and Social	● Substantial	--	● Substantial
Stakeholders	● Moderate	--	● Moderate
Other	--	--	--
Overall	● Substantial	--	● Substantial

Results

Project Development Objective Indicators

- Increased number of people in urban areas provided with access to all-season roads within a 500 meter range under the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	5000.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

- Increased average number of hours per day of piped water services in project areas. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	8.00	--	8.00	14.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

- Increased tourism spending (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	749.50	--	749.50	862.00



Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021
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► Increased number of jobs created by activities linked to support tourism industry (gender disaggregated) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	133500.00	--	133500.00	147070.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Number of destination management offices established and operational to ensure sustainability. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

Overall Comments

Intermediate Results Indicators

► Improved access roads to selected tourism attraction sites. (Kilometers, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	8.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021



► Piped household water connections that are benefiting from rehabilitation works undertaken by the project (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	300.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Increased number of visitors to Project sites (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1203746.00	--	1203746.00	1384307.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Increased number of tourism beds (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2639.00	--	2639.00	3034.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Number of old houses restored (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	30.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021



► Number of street lighting posts and bulbs replaced/installed (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	200.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Number of Parks upgraded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Number of tourism facilities constructed at the cultural heritage sites along the tourist circuit (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	10.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Number of museum/art galleries refurbished (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021



► Production and distribution of new Tourism maps (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	10000.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Number of beneficiaries of skills development training provided by the Project, disaggregated by gender (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	300.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Increased number of tourism-related SMEs at Project sites (e.g., souvenir and handcraft shops, family and guest houses, restaurants, museums, etc.), disaggregated by gender (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	7813.00	--	7813.00	8984.00
Date	22-Dec-2015	--	05-Apr-2016	31-Dec-2015

► Preparation of Site Management Plans for key cultural heritage sites (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021



► Working age population in Project areas engaged in non-farm employment (disaggregated) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	20.00	--	20.00	35.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Grievances responded to within 2 weeks of being filed (%) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	22-Oct-2015	--	05-Apr-2016	31-Mar-2021

► Grievances registered related to delivery of project benefits addressed (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Increased number of visitors to Project sites (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021



► Beneficiaries that feel Project investments reflected their needs (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Project beneficiaries (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	453500.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

► Of which female (beneficiaries) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	226750.00
Date	22-Dec-2015	--	05-Apr-2016	31-Mar-2021

Overall Comments

Data on Financial Performance

Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P150327	IBRD-85720	Not Effective	USD	55.00	55.00	0.00	0.00	55.00	0%

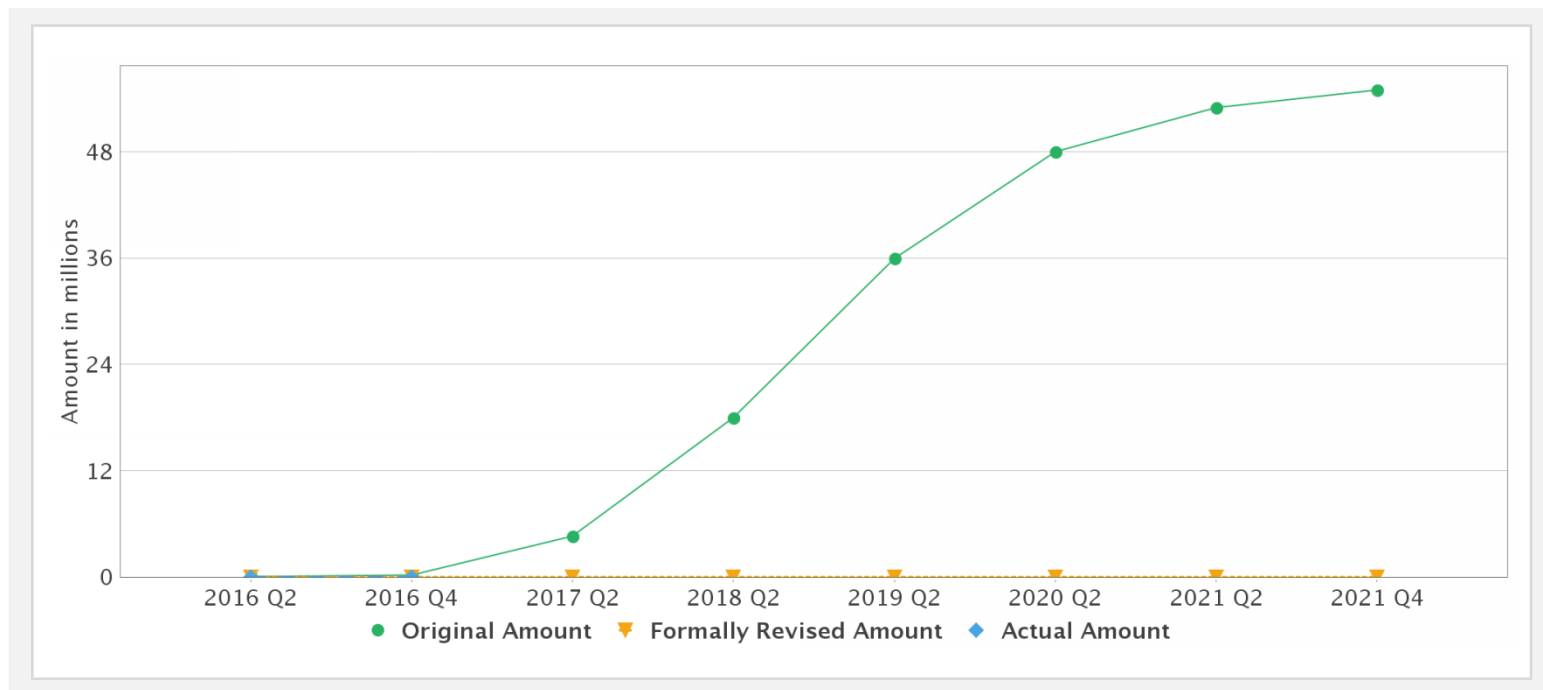
Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
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P150327	IBRD-85720	Not Effective	22-Dec-2015	23-Feb-2016	--	30-Apr-2021	30-Apr-2021
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Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.