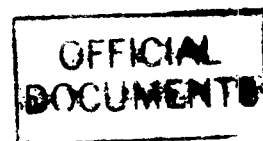


09 JUL 2014

The World BankINTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION1818 H Street N.W.
Washington, D.C. 20433
U.S.A.(202) 477-1234
Cable Address: INTBAFRAD
Cable Address: INDEVAS

June 24, 2014

Mr. Abdussalom Kurbonov
Minister
Ministry of Finance
Dushanbe
REPUBLIC OF TAJIKISTAN

**Re: Republic of Tajikistan: Additional Financing for Municipal
Infrastructure Development Project, Grant H7690
Amendment to the Financing Agreement**

Dear Mr. Kurbonov,

We refer to the Financing Agreement between the Republic of Tajikistan (the Recipient) and the International Development Association (the Association) for the above referenced Project dated August 23, 2012 (Financing Agreement), and to the letter from the Recipient dated August 29, 2013 requesting an amendment to the Financing Agreement for the Project to include financing of all taxes.

We are pleased to concur with your request and agree to amend the table in paragraph 2, Section IV of Schedule 2 to the Financing Agreement to read as follows:

"Category"	Amount of the Grant Allocated (expressed in SDR)	Percentage of Expenditures to be Financed (inclusive of taxes, but exclusive of VAT and customs taxes)
(1) Goods and works for Parts A.1 and A.2 of the Project	3,530,000	84%
(2) Goods and works for Part A.3 of the Project	100,000	60%
(3) Goods for Part A.4 of the Project	640,000	100%
(4) Goods for Part A.5 of the Project	1,220,000	100%
(5) Goods and works for Part B.1. of the Project	420,000	100%
(6) Goods, works, consultants' services, including audit, and Training under Parts B.2 – B.	670,000	100%

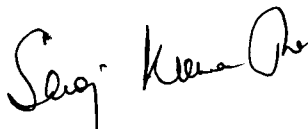
"Category	Amount of the Grant Allocated (expressed in SDR)	Percentage of Expenditures to be Financed (inclusive of taxes, but exclusive of VAT and customs taxes)
8 of the Project		
(7) Goods, works, consultants' services, including audit, Training, and Incremental Operating Costs under Part C of the Project	1,120,000	100%
TOTAL AMOUNT	7,700,000"	

All other provisions of the Financing Agreement shall remain unchanged and in full force and effect.

Please confirm your agreement with the foregoing by countersigning, dating and returning to us a hard copy of this letter. The amendment shall become effective upon our receipt of the countersigned copy of this letter.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION



Saroj Kumar Jha
Regional Director
Central Asia

CONFIRMED:

REPUBLIC OF ~~TADJIKISTAN~~

By: 

Name: Qurbonov Abdusalom

Title: Minister of Finance

Date: 8 July, 2014