# DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

# **RESOLUTION DE-69/13**

### Haiti. Nonreimbursable Financing GRT/HR-13877-HA to the Republic of Haiti Institutional Transformation and Modernization Program of the Energy Sector III

# The Board of Executive Directors

#### **RESOLVES**:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Haiti Reconstruction Fund, hereinafter referred to as the "HRF", to enter into such contract or contracts as may be necessary with the Republic of Haiti, as Beneficiary, and to implement the necessary actions for the purpose of granting it a nonreimbursable financing for an amount of up to US\$3,000,000 chargeable to the resources of the HRF, to cooperate in the execution of the institutional transformation and modernization program of the energy sector III, hereinafter referred to as the "Program", as contemplated in document PR-4022.

2. That the authorization granted in paragraph 1 above will be effective only once the HRF has approved the use of US\$3,000,000 to finance the Program and the Bank has received these resources from the HRF.

3. The resources contemplated in this Resolution will be in addition to the resources authorized in Resolution DE-68/13 for the amount of US\$22,000,000 chargeable to the resources of the IDB Grant Facility Account.

(Adopted on 26 June 2013)