Micronesia, Federated States of: Renewable Energy Development Project (additional financing)

Project Name	Renewable Energy Development Project (additional financing)			
Project Number	49450-027			
Country	Micronesia, Federated States of			
Project Status	Approved			
Project Type / Modality of Assistance	Grant			
Source of Funding / Amount	Grant 0813-FSM: Renewable Energy Development Project (additional financing)			
	Asian Development Fund US\$ 4.00 millio			
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth Regional integration			
Drivers of Change	Governance and capacity development Knowledge solutions Private sector development			
Sector / Subsector	Energy - Energy utility services			
Gender Equity and Mainstreaming	Some gender elements			
Description	The additional financing project will expand the ongoing project to support disaster risk reduction (DRR) measures for the energy sector in the FSM and covers all four states: Yap, Kosrae, Pohnpei, and Chuuk. It will also finance the second year of implementation support for the SMO for the PUC.			
Project Rationale and Linkage to Country/Regional Strategy	The FSM comprises more than 600 islands spread across the western Pacific Ocean and has a population of about 105,000. It is made up of four island states: Chuuk, Kosrae, Pohnpei, and Yap. The gross domestic product is about \$401 million. The FSM entered a Compact of Free Association with the United States in 1986 and has received large external financial transfers to support the operations of the Government of the FSM and substantial public sector investment at the state level, including in energy infrastructure. However, lack of adequate maintenance budgeting and practices have allowed the infrastructure to deteriorate. Each of FSM's states enjoys significant autonomy, with power devolved from the central government to each of the states to manage their own internal affairs, including provision of many public services such as electricity service.			
Impact				
Impact Project Outcome	public services such as electricity service. Sustainable social and economic development of the FSM promoted through the provision and utilization of cost-effective, safe, reliable,			
Project Outcome	public services such as electricity service. Sustainable social and economic development of the FSM promoted through the provision and utilization of cost-effective, safe, reliable, and sustainable energy services			
Project Outcome Description of Outcome	public services such as electricity service. Sustainable social and economic development of the FSM promoted through the provision and utilization of cost-effective, safe, reliable,			
·	public services such as electricity service. Sustainable social and economic development of the FSM promoted through the provision and utilization of cost-effective, safe, reliable, and sustainable energy services Sustainable generation and utilization of renewable energy in Yap, Kosrae, and Pohnpei increased			
Project Outcome Description of Outcome Progress Toward Outcome	public services such as electricity service. Sustainable social and economic development of the FSM promoted through the provision and utilization of cost-effective, safe, reliable, and sustainable energy services Sustainable generation and utilization of renewable energy in Yap, Kosrae, and Pohnpei increased			
Project Outcome Description of Outcome Progress Toward Outcome Implementation Progress	public services such as electricity service. Sustainable social and economic development of the FSM promoted through the provision and utilization of cost-effective, safe, reliable, and sustainable energy services Sustainable energy services Sustainable generation and utilization of renewable energy in Yap, Kosrae, and Pohnpei increased Draft RFQ was submitted to ADB in April 2021 for review. It was returned to IA for revision. Expected CA is Q3 2023 Output 1 Solar photovoltaic and mini grid in Kosrae installed Output 2 Solar photovoltaic and BESS installed with system integration upgraded in Yap Output 3 Pohnpei Utilities Corporation Strengthened Output 4 Efficient project management delivered and implementing agency capacity developed Output 5 : Disaster resilience of the energy sector utilities improved			

Environment		С
Involuntary Resettlement		С
Indigenous Peoples		С
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		
Responsible ADB Officer	George, Len V.	
Responsible ADB Department	Pacific Department	
Responsible ADB Division	PAEN	
Executing Agencies	Department of Finance and Administration PS2, Palikhir Pohnpei State Federated States of Micronesia	
Timetable		
Concept Clearance	25 Dec 2021	
Fact Finding	21 Sep 2020 to 09 Oct 2020	
MRM	12 Nov 2021	
Approval	08 Dec 2021	
Last Review Mission	-	
Last PDS Update	08 Dec 2021	

Grant 0813-FSM

Financing Plan			Grant Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage	
Project Cost	4.20	Cumulative Contract Awards				
ADB	4.00	-	0.00	0.00	%	
Counterpart	0.20	Cumulative Disbursements				
Cofinancing	0.00	-	0.00	0.00	%	

Project Page	https://www.adb.org/projects/49450-027/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=49450-027
Date Generated	10 December 2021

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