



RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Sierra Leone as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (Emergency Economic and Fiscal Support Development Policy Financing) to the Republic of Sierra Leone

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Sierra Leone a grant in an amount equivalent to SDR 20,600,000. The purpose of said grant is to strengthen budget management and reduce fiscal risks heightened by the Ebola epidemic and improve transparency and accountability for use of public resources.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The member of the Committee is of the opinion that the program in support of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Sierra Leone and is of high developmental priority in the light of the needs of the Republic of Sierra Leone.
3. Accordingly, the member of the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

Nominee Selected by Governor for the Republic of Sierra Leone

December 9, 2014

Dated at Washington, D.C.