

Implementation Status & Results

Kyrgyz Republic

Agribusiness & Marketing Project (P049724)

Operation Name: Agribusiness & Marketing Project (P049724)		Project Stage: Implementation	Seq.No: 11	Status: ARCHIVED	Last Modified Date: 22-Dec-2010
Country: Kyrgyz Republic		Approval FY:	2005		
Product Line: IBRD/IDA	Region: EUROPE AND CENTRAL ASIA		Lending Instrument: Specific Investment Loan		
Implementing Agency(ies): Ministry of Finance, Ministry of Economic Regulation					

Key Dates

Board Approval Date	14-Dec-2004	Original Closing Date	31-Dec-2010	Planned Mid Term Review Date	Last Archived ISR Date	27-May-2010
Effectiveness Date	02-May-2005	Revised Closing Date	31-Dec-2011	Actual Mid Term Review Date	03-Apr-2009	

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

Original PDO: The direct project development objectives will be to expand the level of activity of processing, marketing, and trade enterprises downstream of the farmgate, to increase the number and economic importance of producer organizations, and to improve the functioning of markets and trade linkages between producers, and primary and secondary level trade organizations. The Project will work directly with private enterprises and producer and other commercial organizations to improve the competitiveness of Kyrgyz products. The ultimate objective of these efforts will be to increase the amount of value added to Kyrgyz agro-food commodities, to increase sales of those commodities both domestically and abroad, and to improve the operation of domestic agricultural markets. Revised PDO: The objective of the Project is to assist the Borrower in increasing and enhancing the business activities of the Beneficiary agribusinesses supporting the Borrower's economic growth.

Has the Project Development Objective been changed since Board Approval of the Project?

☐ Yes ☒ No

Component(s)

Component Name	Component Cost
MARKET DEVELOPMENT	2.64
ACCESS TO CREDIT	5.27
PROJECT MONITORING AND ADVISORY	0.02

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO	Satisfactory	Satisfactory
Overall Implementation Progress (IP)	Satisfactory	Moderately Satisfactory
Overall Risk Rating		

Implementation Status Overview

The project is progressing very well, albeit with slight delays due to the political turmoil of spring and summer 2010. The second phase of International Technical Assistance (ITA-2) is progressing well with 25 processing enterprises included in the TA package. The TA is expected to be completed in June 2011. The Agribusiness Competitiveness Center (ABCC) continues to monitor the markets, identify the trade and administrative barriers and develop proposals for their mitigation or removal. The Market Development Service (MDS) continues to successfully facilitate the trading and promotion of Kyrgyz agricultural products both domestically and abroad. Since its inception in 2006, the MDS has facilitated 1,216 client contacts on various matters, including 96 trade deals for about 38,000 tons of products at a total value of US\$13.3 million (91% was sold to export markets). A total of 81 sub-loans, including 24 from reflows, have been financed under the project directly from the Credit Line and from the reflows in the total amount of US\$5.5 million equivalent. Total investments mobilized into the agribusiness sector amount to close to US\$10 million equivalent, including the required co-financing by Participating Financial Institutions and beneficiaries. An extensive training program of loan officers of commercial banks has also been provided under the project. The Market Conditions Analysis Unit (MCAU) continued to collect and provide the Ministry of Agriculture with the current price information and market analysis on key food items. These have also been posted regularly on the ABCC website.

Results

Project Development Objective Indicators

Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Increase in sales of agribusinesses supported by the Project, nominal		0.00	40.00	25.00
		Date	Date	Date
		02-May-2005	12-Nov-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Percentage	No agribusinesses were supported before the start of the project	Average for results achieved by the agribusinesses supported by the Second TA package	
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Increase in profits of agribusinesses supported by the Project, nominal		0.00	40.00	20.00
		Date	Date	Date
		02-May-2005	12-Nov-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Percentage	No agribusinesses supported before the project	Average for results achieved by the agribusinesses supported by the First TA package	

Intermediate Results Indicators

Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Volume (in US\$) of trade deals facilitated		0.00	13300000.00	2000000.00
		Date	Date	Date
		02-May-2005	12-Nov-2020	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Amount(USD)	MDS was set up under the project	Assistance provided to 1,216 clients	
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Number of agribusinesses receiving assistance from ABCC		0.00	45.00	40.00
		Date	Date	Date
		02-May-2005	12-Nov-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Number	No enterprises supported before the project	20 were supported under the first TA package; 25 have been accepted under the second TA package	
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Number of key business environment constraints identified and tackled		0.00	3.00	3.00
		Date	Date	Date
		02-May-2009	12-Nov-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Number		Two VAT calculation on agricultural produce issues (for exports to Kazakhstan and exports to Russia) tackled; one more issue - on illegal payments in key selected transit corridors being monitored	

Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Number of public service staff trained		0.00	1070.00	50.00
		Date	Date	Date
		02-May-2005	12-Nov-2010	31-Dec-2010
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Number		During seminars and presentations-discussions	
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Total volume of investments attracted to beneficiary agribusinesses		0.00	10000000.00	10000000.00
		Date	Date	Date
		02-May-2009	09-Mar-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Amount(USD)			
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Number of loan officers trained in the banking sector		0.00	691.00	150.00
		Date	Date	Date
		02-May-2009	09-Mar-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Number		Including: 303 in Investment Lending and Leasing 294 in Structured Finance, 94 in Environmental Training	
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Number of Grants to producer organizations/cooperatives		0.00	0.00	50.00
		Date	Date	Date
		17-Jul-2009	12-Nov-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Number		Disbursement of grants has not started, as the Amendment to the DCA has to be ratified	

Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Number of market analysis reports prepared and disseminated		0.00	52.00	20.00
		Date	Date	Date
		02-May-2005	12-Nov-2010	31-Dec-2010
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Number	Market Conditions Analysis Unit, which prepares reports, set up under the project		
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Volume of Bank Support: Lines of Credit - SME		0.00	4050000.00	2500000.00
		Date	Date	Date
		02-May-2005	12-Nov-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Core Indicator	Amount(USD)		Disbursements for agribusiness development	
Indicator		Baseline	Current	End Target
Indicator Name		Value	Value	Value
Volume of Bank Support: Institutional Development - SME		0.00	434800.00	200000.00
		Date	Date	Date
		02-May-2005	12-Nov-2010	31-Dec-2011
Type	Unit of Measure	Comment	Comment	Comment
Core Indicator	Amount(USD)		Project-specific TA to the banking sector	

Data on Financial Performance (as of 21-Dec-2010)

Financial Agreement(s) Key Dates

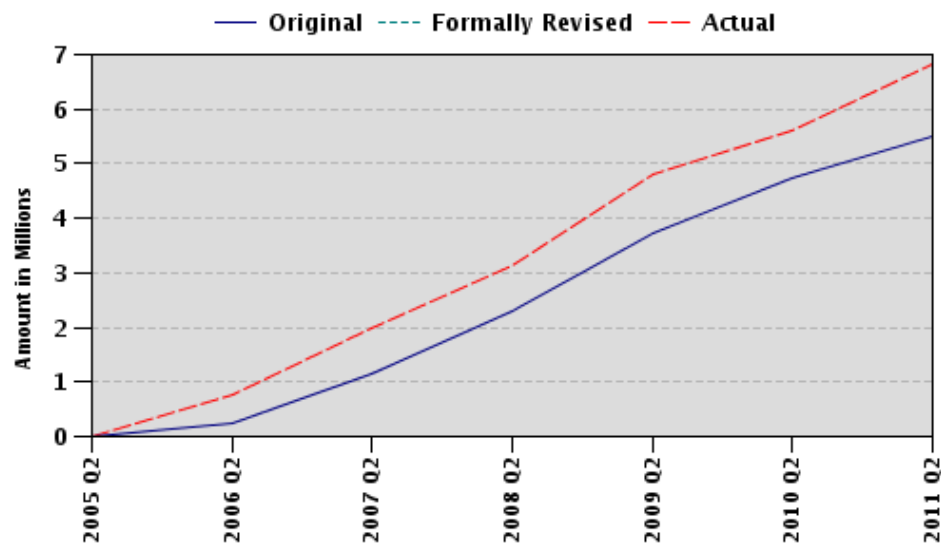
Project	Loan No.	Status	Approval Date	Signing Date	Effectiveness Date	Closing Date
P049724	IDA-40150	Effective	14-Dec-2004	03-Feb-2005	02-May-2005	31-Dec-2011
P049724	TF-53554	Effective	03-Feb-2005	03-Feb-2005	02-May-2005	31-Dec-2010

Disbursements (in Millions)

Project	Loan No.	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P049724	IDA-40150	Effective	XDR	5.50	5.50	0.00	3.42	2.08	62.00

P049724	TF-53554	Effective	XDR	4.75	4.75	0.00	3.42	1.33	72.00
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Disbursement Graph



Key Decisions Regarding Implementation

The World Bank team has completed processing of the project extension until December 31, 2011 in response to the request from the Borrower. Communication on related reallocation of amounts among disbursement categories will be sent separately.

Restructuring History

Board Approved on 17-Jul-2009, Level two Approved on 17-Dec-2010

Related Projects

There are no related projects.