



## Empowering Local Community Entrepreneurs (P146123)

EUROPE AND CENTRAL ASIA | Georgia | Social, Urban, Rural and Resilience Global Practice Global Practice |  
Recipient Executed Activities | Investment Project Financing | FY 2015 | Seq No: 1 | ARCHIVED on 30-Jul-2015 | ISR19398 |

Implementing Agencies: Elkana

### Key Dates

#### Key Project Dates

Board Approval date:03-Jul-2014

Effectiveness Date:19-Feb-2015

Planned Mid Term Review Date:01-Sep-2016

Actual Mid-Term Review Date:--

Original Closing Date:15-Jan-2018

Revised Closing Date:19-Feb-2018

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The grant development objective is to support poor and vulnerable communities in the Kakheti and Imereti regions to start/grow micro/small businesses in cultural industries and to valorize cultural heritage sites and thereby generate employment and increase household incomes.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory

### Implementation Status and Key Decisions

The project is on track to deliver on its activities. During the next reporting period, the implementing agency is expected to deliver its first microgrants and to carry out community mobilization activities in communities surrounding cultural heritage sites. The implementing agency is working closely with the Bank to ensure delivery of high quality activities while following Bank rules and procedures.



## Results

### Project Development Objective Indicators

#### ► Number of MSME started/expanded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	500.00
Date	01-Jan-2015	--	29-May-2015	29-Dec-2017

#### ► Number of new jobs created (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2700.00
Date	01-Jan-2015	--	29-May-2015	29-Dec-2015

#### ► Increased monthly income of business grant recipients (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20.00



Date	01-Jan-2015	--	29-May-2015	27-Dec-2017
------	-------------	----	-------------	-------------

► Number of persons benefiting from business support (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	500.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

► Number of communities Sub-grants implemented. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	35.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

Overall Comments

**Intermediate Results Indicators**

► Market and MSMEs/ Gender assessments conducted (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	01-Jan-2015	--	29-May-2015	26-Feb-2016



▶ Number of beneficiaries of MSMEs training (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2000.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

▶ Number of Regional Workshops Conducted (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	40.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

▶ Number of MSME sub-grant proposals approved (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	500.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

▶ Number of participants to workshops on financial institutions (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	500.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017



► Number of community grants meetings held (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	120.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

► Number of community grants training held (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	45.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

► Number of cross visits on community grant conducted (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	5.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

► Management Information system (MIS) for the project established (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	01-Jan-2015	--	27-May-2015	27-Dec-2017



► Establishment of pilot beneficiary feedback mechanisms to provide feedback on the project (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	01-Jan-2015	--	29-May-2015	01-Dec-2015


► Percentage of beneficiary feedbacks reviewed and addressed (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	01-Jan-2015	--	29-May-2015	27-Dec-2017

Overall Comments

## Data on Financial Performance

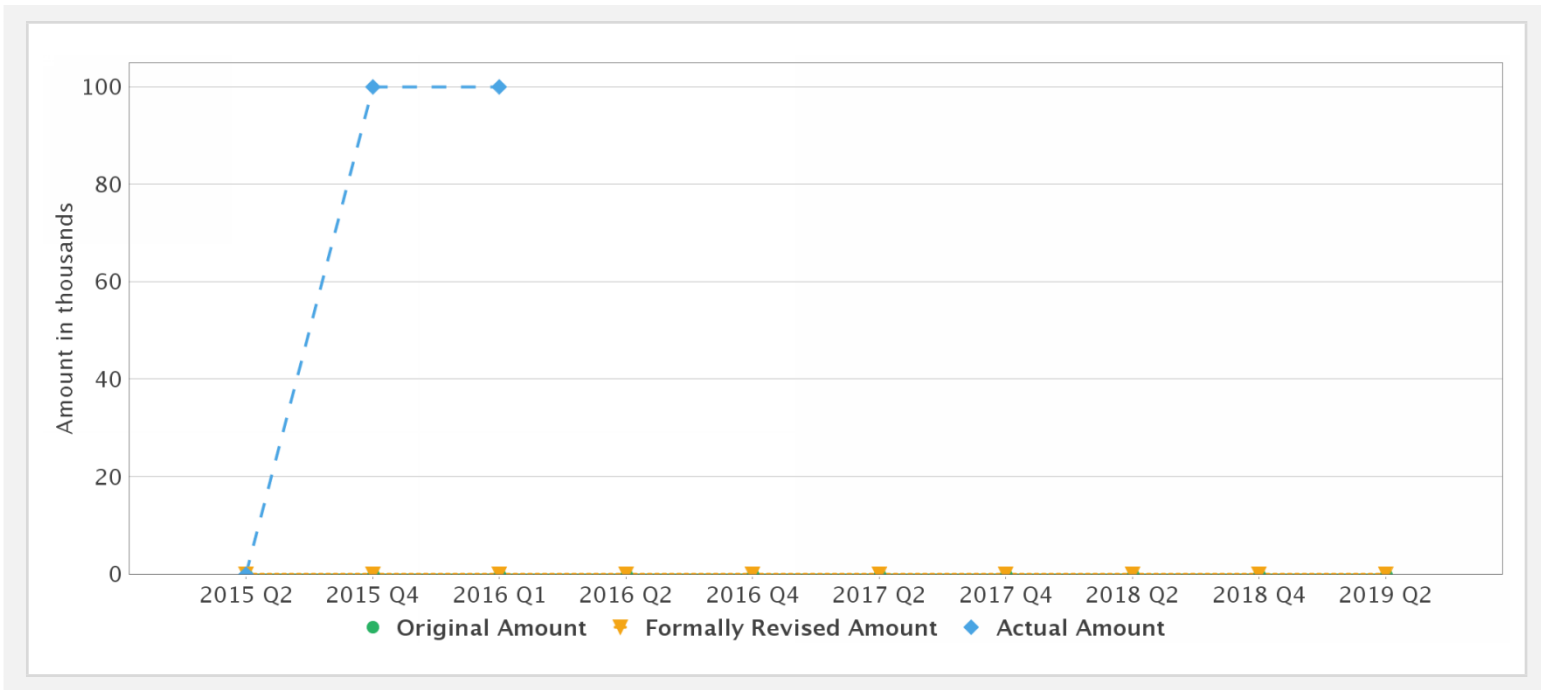
### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P146123	TF-18661	Effective	USD	2.50	2.50	0.00	0.10	2.40	 4%

### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P146123	TF-18661	Effective	15-Jan-2015	15-Jan-2015	19-Feb-2015	15-Jan-2018	19-Feb-2018

### Cumulative Disbursements



### Restructuring History

There has been no restructuring to date.

### Related Project(s)

There are no related projects.