



## Empowering Local Community Entrepreneurs (P146123)

EUROPE AND CENTRAL ASIA | Georgia | Social, Urban, Rural and Resilience Global Practice Global Practice | Recipient Executed Activities | Investment Project Financing | FY 2015 | Seq No: 2 | ARCHIVED on 24-Jun-2016 | ISR23268 |

Implementing Agencies: Elkana

### Key Dates

#### Key Project Dates

Bank Approval Date:15-Jan-2015

Effectiveness Date:19-Feb-2015

Original Closing Date:15-Jan-2018

Revised Closing Date:19-Feb-2018

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The grant development objective is to support poor and vulnerable communities in the Kakheti and Imereti regions to start/grow micro/small businesses in cultural industries and to valorize cultural heritage sites and thereby generate employment and increase household incomes.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

### Overall Ratings

| Name                                 | Previous Rating           | Current Rating |
|--------------------------------------|---------------------------|----------------|
| Progress towards achievement of PDO  | ● Satisfactory            | ● Satisfactory |
| Overall Implementation Progress (IP) | ● Moderately Satisfactory | ● Satisfactory |

### Implementation Status and Key Decisions

Progress towards achieving the Grant Development Objective has been reasonable since grant agreement effectiveness and remains achievable. The grant development objective is to support poor and vulnerable communities in the Kakheti and Imereti regions to start/grow micro/small businesses in cultural industries and to valorize cultural heritage sites and thereby generate employment and increase household incomes. The grant aims to do so by helping beneficiaries to: (i) start/grow 500 micro, small, and medium-sized enterprises in the tourism sector, and (ii) implement small works in the vicinity of cultural heritage sites through 60 community projects. These activities are supported by technical



assistance (TA), namely an integrated Tourism Market and Gender Assessment for the project areas, and capacity building for entrepreneurs and community workers. Lastly, project management and monitoring and evaluation (M&E) activities are progressing very well.



## Risks

### Overall Risk Rating

| Risk Category | Rating at Approval | Previous Rating | Current Rating |
|---------------|--------------------|-----------------|----------------|
| Overall       | ● Moderate         | --              | ● Moderate     |

## Results

### Project Development Objective Indicators

#### ►Number of MSME started/expanded (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 500.00      |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

#### ►Number of new jobs created (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 2700.00     |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

#### ►Increased monthly income of participating households (Percentage, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 20.00       |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |



►Number of persons benefiting from technical assistance (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 168.00           | 500.00      |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

►Number of communities Sub-grants implemented. (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 60.00       |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

Overall Comments

**Intermediate Results Indicators**

►Market and MSMEs/ Gender assessments conducted (Yes/No, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | N           | N                 | Y                | Y           |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 26-Feb-2016 |



►Number of beneficiaries of MSMEs training (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 2000.00     |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

►Number of Regional Workshops Conducted (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 7.00             | 40.00       |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

►Number of MSME sub-grant proposals approved (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 500.00      |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

►Number of participants to workshops on financial institutions (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 500.00      |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |


**►Number of community grants meetings held (Number, Custom)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 20.00            | 120.00      |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

**►Number of community grants training held (Number, Custom)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 45.00       |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

**►Number of cross visits on community grant conducted (Number, Custom)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 5.00        |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

**►Management Information system (MIS) for the project established (Yes/No, Custom)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | N           | N                 | Y                | Y           |
| Date  | 01-Jan-2015 | 27-May-2015       | 25-May-2016      | 19-Feb-2018 |



► Establishment of pilot beneficiary feedback mechanisms to provide feedback on the project (Yes/No, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | N           | N                 | Y                | Y           |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 01-Dec-2015 |


► Number of beneficiary feedbacks reviewed and addressed (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 15.00            | 300.00      |
| Date  | 01-Jan-2015 | 29-May-2015       | 25-May-2016      | 19-Feb-2018 |

Overall Comments

## Data on Financial Performance

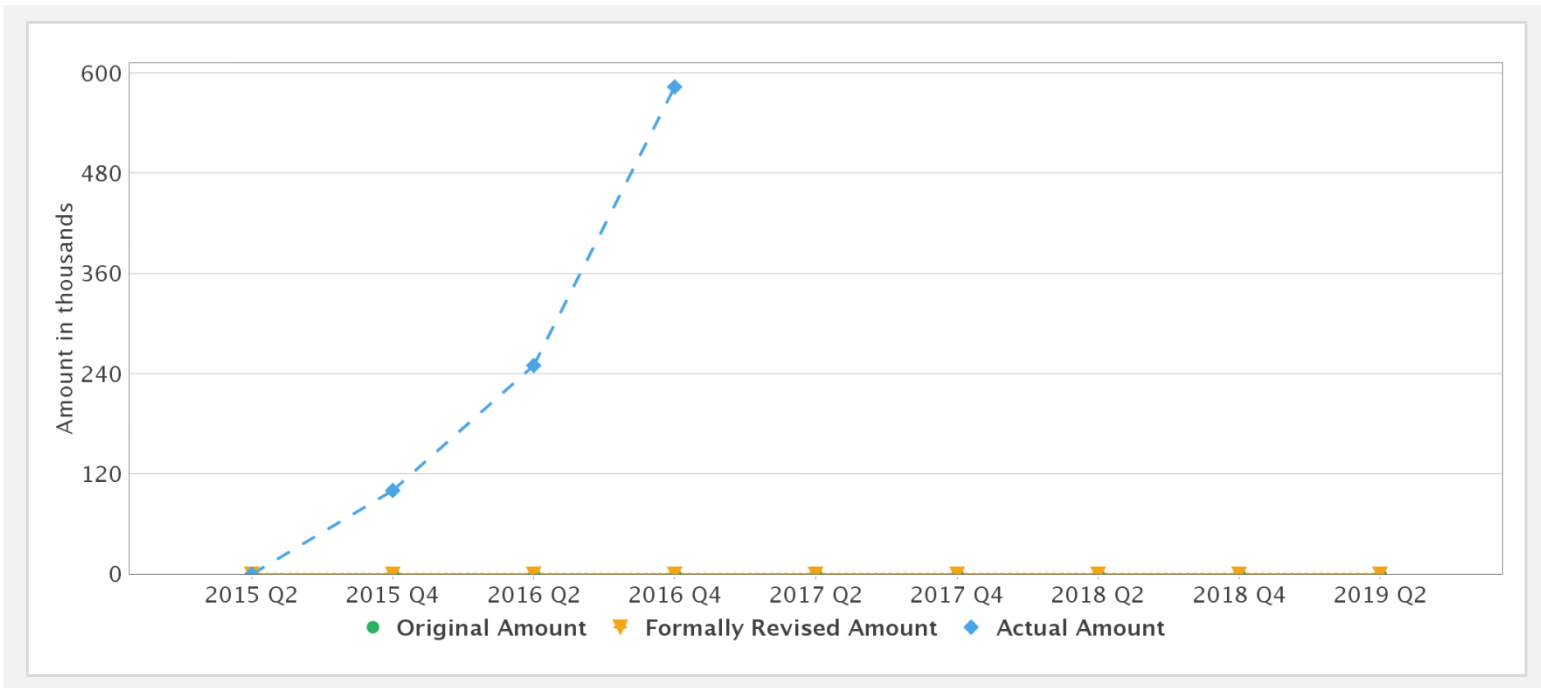
### Disbursements (by loan)

| Project | Loan/Credit/TF | Status    | Currency | Original | Revised | Cancelled | Disbursed | Undisbursed | Disbursed   |
|---------|----------------|-----------|----------|----------|---------|-----------|-----------|-------------|---|
| P146123 | TF-18661       | Effective | USD      | 2.50     | 2.50    | 0.00      | 0.58      | 1.92        |  23% |

### Key Dates (by loan)

| Project | Loan/Credit/TF | Status    | Approval Date | Signing Date | Effectiveness Date | Orig. Closing Date | Rev. Closing Date |
|---------|----------------|-----------|---------------|--------------|--------------------|--------------------|-------------------|
| P146123 | TF-18661       | Effective | 15-Jan-2015   | 15-Jan-2015  | 19-Feb-2015        | 15-Jan-2018        | 19-Feb-2018       |

### Cumulative Disbursements



### Restructuring History

There has been no restructuring to date.

### Related Project(s)

There are no related projects.