

2011/11/11

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant for First South West Indian Ocean Fisheries Governance and Shared Growth Project to Union of Comoros

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Union of Comoros a grant in an amount equivalent to SDR 6,300,000. The purpose of said grant is to improve the management effectiveness of selected priority fisheries at regional, national and community level.

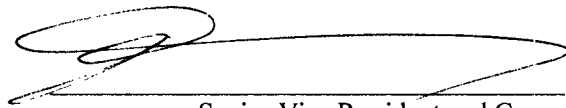
1. The Committee has carefully studied the merits of the proposal to provide such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The Committee is of the opinion that the project for which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Union of Comoros and is of high developmental priority in the light of the needs of Union of Comoros.

Public Disclosure Authorized

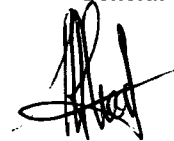
Public Disclosure Authorized

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE



Senior Vice President and Group
General Counsel



Nominee selected by Governor for the
Union of Comoros



Acting Regional Vice President
Africa Region

Dated at Washington, D.C.



1/22/2015