

India : Creating a Coordinated and Responsive Indian Social Protection System (CCRISP)

1. Project Information

| | | | |
|-----------------------------------|--|------------------|-------------------|
| Project ID: | P000523 | Instrument ID: | L0523A |
| Member: | India | Region: | Southern Asia |
| Sector: | Economic Resilience/PBF | Sub-sector: | N/A |
| Instrument type: | <input checked="" type="checkbox"/> Loan:500.00 USD million <input type="checkbox"/> Guarantee | Co-financier(s): | |
| ES category: | C | Borrower: | Republic of India |
| Implementing Entity: | Ministry of Finance, India | | |
| Project Team Leader: | Hari Bhaskar | | |
| Project Team Members: | Christopher Damandl, Project Counsel; Liu Yang, Alternate Counsel; Yogesh Malla, OSD - Financial Management Specialist; Sheikh Naveed Ahmed, OSD - Social Development Specialist; Sheikh Naveed Ahmed, OSD - Environment Specialist; Chitambala Sikazwe, OSD - Procurement Specialist; | | |
| Completed Site Visits by AIIB: | | | |
| Planned Site Visits by AIIB: | | | |
| Current Red Flags Assigned: | 0 | | |
| Current Monitoring Regime: | Regular Monitoring | | |
| Previous Red Flags Assigned: | | | |
| Previous Red Flags Assigned Date: | | | |

2. Project Summary and Objectives

The objective of the program is to strengthen the capability of Government of India and state governments in India to respond to the needs of informal workers through a resilient and coordinated social protection system.

The program will provide the Government of India (GoI) with budget support to mitigate the severe adverse social and economic impact of COVID-19. Specifically, the program supports India's efforts to modernize its social protection system to address the risks and needs emerging from the COVID-19 pandemic.

Beyond COVID-19, the reforms would also address impacts on informal workers due to climate change vulnerabilities and rapid urbanization; expand use of digital technology for payments and cash transfers to workers; incentivize states to initiate climate change mitigation and adaptation measures (by, for example, allocating more grants to states that achieve higher air quality)

3. Key Dates

| | | | |
|----------------|---------------|------------------------|---------------|
| Approval: | Aug. 26, 2021 | Signing: | Sep. 03, 2021 |
| Effective: | Oct. 26, 2021 | Restructured (if any): | |
| Orig. Closing: | Jun. 30, 2023 | Rev. Closing (if any): | |

4. Disbursement Summary (USD million)

| | | | |
|-------------------|--------|---|----------------------|
| Contract Awarded: | | Cancellation (if any): | 0.00 |
| Disbursed: | 500.00 | Most recent disbursement (amount/date): | 500.00/Nov. 05, 2021 |
| Undisbursed: | 0.00 | Disbursement Ratio (%) ¹ : | 100.00 |

5. Project Implementation Update

The borrower has already agreed on 11 indicators with the World Bank and have completed the prior actions for all those indicators before loan negotiations with the World Bank. Currently, the borrower is in the process of implementing the actions needed to fulfil the requirements under those 11 indicators (the actions have to be completed by 2023).

World Bank and AIIB will monitor the progress at regular intervals (expected semi-annually).

| Components | Physical Progress | Environmental & Social Compliance | Procurement | Financial Management |
|------------|-------------------|-----------------------------------|-------------|----------------------|
|------------|-------------------|-----------------------------------|-------------|----------------------|

6. Status of the Grievance Redress Mechanism (GRM)

Potential complaints will be handled through the World Bank's independent accountability mechanism.

7. Results Monitoring

Borrower has agreed to implement a set of 12 results indicators (related to 11 prior actions) by 2023. Prior actions to achieve these results indicators have been completed by the borrower by the time of loan negotiations.

Remarks:

¹ Disbursement Ratio is defined as the volume (e.g. the dollar amount) of total disbursed amount as a percentage of the net committed volume.