

Beijing Gas Group Company Ltd

In 2019, the Beijing Gas Group became a project implementing entity for AIIB's first sovereign-backed loan in China, the [Beijing-Tianjin-Hebei Low Carbon Energy Transition and Air Quality Improvement Project](#).

Yan Kang, Chief Finance Officer of the Beijing Gas Group, said AIIB cares about debt sustainability, has transparent environmental and social policies, respects international rules and management regulations and has a transparent governance structure.

"AIIB concentrates on innovation, environmental protection and sustainability and employs experienced and expert staff who gave us many useful suggestions," said Yan. "All these are advantages for AIIB's continuous development."

AIIB's most significant value addition, according to Yan, was the establishment and standardization of environmental protection and social procedures before project implementation, in accordance with the requirements of AIIB's [Environmental and Social Framework](#).

"On the other hand, we pay more attention to monitoring and evaluation after project completion," said Yan. "Above all, AIIB's loan offered significant financial support. These all contributed to making project implementation better and smoother."



[ENLARGE](#)