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Mrs. Therese Turner-Jones
Vice President Operations (Acting)
Caribbean Development Bank
Wilkey
St. Michael
Barbados, W.I.

Ref.: Regional. Emergency Nonreimbursable Technical
Cooperation No. ATN/OC-21105-RG. Hurricane
Beryl Emergency Assistance to Grenada.

Dear Mrs. Vice President Operations (Acting),

I am pleased to inform you that in response to the request issued by the Caribbean Development Bank (the “CDB”) on behalf of the Government of Grenada, dated July 19, 2024, the Inter-American Development Bank (the “Bank”) has approved a nonreimbursable emergency technical cooperation (the “Emergency Technical Cooperation”), to support Grenada, through the CDB, in the implementation of humanitarian assistance actions to provide the required relief to the affected populations as a result of the passage of Hurricane Beryl, in accordance with the terms and conditions set forth by the Single Annex attached.

The Emergency Technical Cooperation will be up to two hundred thousand dollars of the United States of America (US\$200,000)(the “Contribution”), chargeable to the Ordinary Capital resources of the Strategic Development Program—Window 1—Emergency Assistance for Natural Disasters (W1G).

The resources of the Contribution will be administered by the CDB, which will serve as the executing agency given that emergency assistance will be provided to Grenada, which is a non-member of the Bank, but a member of the CDB.

Pursuant with the 2020 Agreement for Mutual Cooperation in the Caribbean Region between IDB, Inter-American Investment Corporation (IIC) and CDB, CDB Procurement Policies and Procedures will apply for the procurement of goods, and services, financed with resources of the IDB, or resources under its administration, and made available to CDB for implementation of projects. Eligibility to participate in the corresponding procurement process will be extended to: (i) firms and individuals from and goods originating in CDB member countries which are not members of the IDB; and (ii) firms and individuals from and goods originating in IDB member countries which are not members of CDB.

The CDB will be responsible for managing the resources and making the single disbursement. The Ministry of Finance has been designated to implement the resources of the Emergency Technical Cooperation.

ATN/OC-21105-RG

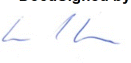
The activities considered in this Emergency Technical Cooperation must be carried out within a period of six (6) months from the signature date of this Letter of Agreement between the Bank and the CDB. The resources of the Contribution must be committed within a period not to exceed three (3) months from the signature date. Resources may cover eligible retroactive emergency actions undertaken before the project's official entry into the Bank's pipeline and since the occurrence of the emergency declaration on July 5, 2024, on an exceptional basis, in accordance with Policy GN22591, given the emergency circumstances of this Emergency Technical Cooperation and provided the CDB complied with the requisite procurement rules.

The CDB will submit to the Bank, within one hundred eighty (180) days from the date of initial disbursement, an expense report on the use of resources provided under this operation. The report should be certified by the Director of Finance within the CDB. This expense report should give an account of the use of the resources of this Emergency Technical Cooperation. Moreover, the expense report should include an inventory of the goods, equipment, and assets, financed with the Emergency Technical Cooperation resources, which remain after the emergency, and which could serve to address future emergencies. No external audit will be required for this Emergency Technical Cooperation.

In accordance with the Bank's Policy on Access to Information, the Bank will make available on its "Web" page the text of this Letter of Agreement unless, within a maximum period of ten (10) working days from the date of signature of this Letter of Agreement, the Bank is notified in writing that the information contained herein is considered to be confidential or that its publication may adversely affect relations with the Bank.


Please confirm your acceptance of the terms and conditions of this Letter of Agreement, in representation of the CDB, by signing and returning this Letter of Agreement to the Bank. Once signed by the duly authorized representatives, this Letter of Agreement will enter into force on the date of its signature.

Yours faithfully,

DocuSigned by:

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Carina Cockburn
Representative of the Bank in Barbados

CARIBBEAN DEVELOPMENT BANK

Signed by:

214E454E91AC480...

Mrs. Therese Turner-Jones
Vice President Operations (Acting)

October 2, 2024 | 9:58 PM EDT

Date: _____

SINGLE ANNEX

I. Background

- 1.1 Hurricane Beryl, the second named storm of the 2024 hurricane season, developed from a tropical storm into a major Category 5 Hurricane within 48 hours, from June 30, 2024. Hurricane Beryl rapidly developed with sustained winds of 150 mph (220 km/h) and even higher gusts, at an unprecedented rate and impacted several islands of the Caribbean, from July 1-4, 2024, including, Grenada, St. Vincent and the Grenadines, Barbados, Saint Lucia and Jamaica. The greatest impact was on St. Vincent and the Grenadines and Grenada making landfall over the islands as a Category 5 strength storm on the Saffir-Simpson scale. Hurricane Beryl is the first Hurricane to have formed in the Atlantic Ocean for the year as well as the first hurricane in more than fifty years to appear before July 1st in the Atlantic basin and being the furthest east a hurricane has formed in June.
- 1.2 In Grenada, the islands of Carriacou and Petite Martinique 95-100% of homes were either damaged or destroyed. Over 3,000 residents utilized evacuation centers at the storm's peak. Approximately 200,000 people in Grenada and St. Vincent and the Grenadines were impacted, leading to considerable displacements. Carriacou has recorded two deaths.
- 1.3 The aftermath of Hurricane Beryl created critical needs for emergency shelter, food, clean water, sanitation, and health services, with logistical difficulties complicating aid delivery in the affected areas. Although the international and regional communities are providing operational and logistical support and humanitarian relief to all the impacted states, the scale of devastation and socioeconomic dislocation is such that continued support will be necessary to address critical needs for medical supplies, shelter, food and water in the coming weeks.
- 1.4 Given the extent of the damage caused by the storm, the immediacy and magnitude of the required humanitarian response, the constrained capabilities from local authorities, rapid response in the aftermath of Hurricane Beryl will be critical to alleviating suffering and addressing needs.

II. State of Emergency Declaration

- 2.1 As a result of the subsequent impact of Hurricane Beryl, the Prime Minister of Grenada declared a disaster zone for the following areas within the State of Grenada (a) the parish of Saint Patrick; (b) the island of Carriacou; and (c) the island of Petit Martinique on July 5, 2024, pursuant to section 55 (1) of the Disaster Management Act, No. 2.

III. Objectives

- 3.1 The purpose of the emergency assistance is to support the Government of Grenada, through the Caribbean Development Bank, in the implementation of humanitarian assistance actions to provide the required relief to the affected populations as a result of the passage of Hurricane Beryl.

IV. Estimated Budget

- 4.1 The total amount of the non-reimbursable technical cooperation up to US \$200,000 will be financed with resources from the ordinary capital of the Bank. The resources will be used according to the estimated budget and within the framework of eligible expenses, that will provide support to minimizing human and material as consequence of a natural disaster detailed as following:

Activity/ Component	Expense Descriptions	Amount	Counterpart Funding	Total Funding
Component I	Food supplies, potable water, equipment, materials, transport, fuel, temporary shelter, and materials needed as a result of the disaster.	US\$200,000	0	US\$200,000
Total				US\$200,000

V. Executing Agency

- 5.1 The CDB will serve as executing agency given that emergency assistance will be provided to OECS countries which are non-members of the IDB, but members of the CDB, in accordance with the terms of the Bank's Charter. The CDB will administer the utilization of the resources granted.

VI. Disbursement and Execution

- 6.1 The resources of this operation will be disbursed in US dollars in one (1) single disbursement.
- 6.2 Pursuant with the 2020 Agreement for Mutual Cooperation in the Caribbean Region between IDB, Inter-American Investment Corporation (IIC) and CDB, CDB Procurement Policies and Procedures will apply for the procurement of goods, and services, financed with resources of the IDB, or resources under its administration, and made available to CDB for implementation of Projects. Eligibility to participate in the corresponding procurement process will be extended to (i) firms and individuals from and goods originating in CDB member countries which are not members of the IDB, and (ii) firms and individuals from and goods originating in IDB member countries which are not members of CDB.
- 6.3 The CDB will be responsible for managing the resources and making the single disbursement. In Grenada, the Ministry of Finance, Planning and Economic Development has been designated to implement the resources of RG-T4622.
- 6.4 The activities considered in this Emergency Technical Cooperation operation must be carried out within a period of six (6) months from the signature date of the Agreement between the

Bank and the CDB. The resources of the contribution must be committed within a period not to exceed three (3) months from the signature date.

- 6.5 Resources may cover eligible retroactive emergency actions undertaken before the Project's official entry into the Bank's pipeline and since the occurrence of the emergency declarations on an exceptional basis, in accordance with Policy GN 2259-1, given the emergency circumstances of this Project and provided the beneficiary complied with the requisite procurement rules.
- 6.6 The Bank (CCB/CBA) will be responsible for supervising the development of this Operation and for disbursing the resources of the contributions.

VII. Reporting

- 7.1 The Caribbean Development Bank as executing agency for this TC will submit to the satisfaction of the Bank within 180 days from the date of initial disbursement an expense report on the use of resources provided under this operation. The report should be certified by the Director of Finance within the CDB. This expense report should give an account of the use of the resources of this Technical Cooperation. Moreover, the expense report should include an inventory of the goods, equipment, and assets, finance with the Technical Cooperation resources, which remain after the emergency, and which could serve to address future emergencies. No external audit will be required for this TC.