## DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK MULTILATERAL INVESTMENT FUND

## **RESOLUTION MIF/DE-27/14**

Regional. Equity Investment EQU/MS-14548-RG and Nonreimbursable Technical Cooperation ATN/ME-14547-RG -- Promotora Early Growth II

The Donors Committee of the Multilateral Investment Fund

## **RESOLVES:**

- 1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer and exit the operation referred to in the Donors Memorandum document MIF/AT-1304, in order to:
  - (a) make an equity investment in the Promotora Early Growth II Fund to support companies with growth, consolidation, and scaling of their operations; and
  - (b) grant a technical cooperation for training, project evaluation, supervision, legal costs, GIIRS rating, knowledge products and dissemination of best practices.
- 2. That up to US\$4,000,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.
- 3. That up to US\$270,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 30 July 2014)