



Regional: Preparing the Pacific Renewable Energy Investment Facility (Phase 2)

Project Name	Preparing the Pacific Renewable Energy Investment Facility (Phase 2)	
Project Number	49450-022	
Country	RegionalCook IslandsMicronesia, Federated States ofKiribatiNauruPalauMarshall IslandsTuvalu	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 9772-REG: Preparing the Pacific Renewable Energy Investment Facility (Phase 2)	
	Technical Assistance Special Fund	US\$ 3.00 million
	Strategic Climate Fund - SREP	US\$ 1.00 million
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth	
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development	
Sector / Subsector	Energy - Electricity transmission and distribution - Energy sector development and institutional reform - Renewable energy generation - small hydro - Renewable energy generation - solar - Renewable energy generation - wind	
Gender Equity and Mainstreaming	Some gender elements	
Description	The proposed transaction technical assistance (TA) facility will conduct required due diligence and provide project preparation and procurement support, capacity building, and policy recommendations for seven ensuing energy sector projects for approval in 2019 -2022 under the Pacific Renewable Energy Investment Facility. The facility, approved in June 2017, is designed to finance a large number of small-value renewable energy projects in the 11 smaller Pacific island countries (PIC-11). The facility will benefit the PIC-11 economies through (i) an improved balance of trade by reducing fossil fuel imports, (ii) improved energy security, (iii) downward pressure on tariffs, and (iv) and reduced greenhouse gas emissions. The facility supports the PIC-11 in transforming their power sectors from diesel to sustainable renewable energy generation sources; and supports sector reform, private sector development, and capacity building. The proposed TA is included in the PIC-11 country operations business plan, 2019- 2021.	
Project Rationale and Linkage to Country/Regional Strategy	The facility impact is improved energy security following the outcome of lower cost and cleaner electricity generation. The facility outputs are (i) renewable energy generation constructed and (ii) sector reform undertaken. The facility will finance renewable energy projects in the PIC-11 with an overall estimated cost of \$750 million, comprising (i) up to \$200 million in Asian Development Bank (ADB) financing, (ii) an estimated \$500 million from cofinancing sources, and (iii) an estimated \$50 million from government counterpart financing. ADB will consider projects to be financed by the facility up to July 2022, while the implementation period will be up to July 2025.	
Impact		
Project Outcome		
Description of Outcome		
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs		
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Cook Islands - Nation-wide; Kiribati - Nation-wide; Marshall Islands - Nation-wide; Micronesia, Federated States of - Nation-wide; Nauru - Nation-wide; Palau - Nation-wide; Tuvalu - Nation-wide	
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		
Business Opportunities		

Consulting Services	ADB will engage consultants following the ADB Guidelines on the Use of Consultants (2013, as amended from time to time). The TA facility will require 144 person-months of international consultants' and 78 person-months of national consultants' input. ADB will engage the consultant firms through quality- and cost-based selection using simplified technical proposals, through single-source selection or variation of ongoing contracts under ADB's TA for Preparing the Pacific Renewable Energy Investment Facility following the facility's streamlined procedures. For single-source selection, consultants may be selected from those already engaged under the facility whose contracts allow for extension or further engagement to prepare additional renewable energy projects under the facility. Output-based contracts will be used wherever appropriate, such as for the Kiribati project.
Procurement	No procurement is envisaged under the technical assistance

Responsible ADB Officer	Cinderella Tiangco
Responsible ADB Department	Pacific Department
Responsible ADB Division	PAEN
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable	
Concept Clearance	-
Fact Finding	-
MRM	-
Approval	19 Jul 2019
Last Review Mission	-
Last PDS Update	30 Jul 2019

TA 9772-REG

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
3,000,000.00	1,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	-	0.00

Project Page	https://www.adb.org/projects/49450-022/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=49450-022
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