



Sustainable Production Systems and Conservation of Biodiversity (P145621)

LATIN AMERICA AND CARIBBEAN | Panama | Agriculture Global Practice |
Global Environment Project | Investment Project Financing | FY 2015 | Seq No: 4 | ARCHIVED on 22-Jul-2016 | ISR24609 |

Implementing Agencies: Ministerio de Ambiente (MIAMBIENTE)

Key Dates

Key Project Dates

Bank Approval Date:09-Feb-2015

Effectiveness Date:04-Feb-2016

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date:30-Dec-2019

Revised Closing Date:30-Dec-2019

Global Development Objectives

Global Environmental Objective (from Project Appraisal Document)

The proposed global environmental objective is to conserve globally significant biodiversity through improved management effectiveness of the project protected areas and biodiversity mainstreaming in the buffer zones.

Has the Global Environmental Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Sustainable Management of Protected Areas:(Cost \$15.16 M)

Biodiversity and Sustainable Productive Landscapes:(Cost \$6.81 M)

Knowledge Management, Training, and Communications:(Cost \$5.17 M)

Project Management:(Cost \$1.83 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Moderate	● Moderate



Implementation Status and Key Decisions

The project was approved by the Board of Directors on February 9, 2015, and was declared effective, on February 4, 2016. The first supervision mission took place on June 23-27, 2016. The Task Team (TT) and the Project Implementation Unit (PIU) carried out a one day workshop to review the project design and address any pending issues needed to ensure implementation readiness. During the exercise the team emphasized the need to comply with the financial and procurement procedures established in the Operations Manual and Legal Agreement, as well as the technical approach to carry out the activities under each component. The contract with the Fiduciary Agent who will handle the financial management aspects of the project was signed on March 28, 2016 and concurred by the General Controller's Office on June 3, 2016. The Project's Annual Operations Plan, identifying start up activities to be delivered during the second half of 2016, was approved on June 2, 2016. The next supervision mission will take place on November, 2016.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Low	● Low
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	--	● Moderate	● Moderate



Fiduciary	--	● Moderate	● Moderate
Environment and Social	--	● Moderate	● Moderate
Stakeholders	--	● Substantial	● Substantial
Other	--	● Low	● Low
Overall	--	● Moderate	● Moderate

Results

Global Environmental Objective Indicators

► Areas brought under enhanced biodiversity protection (ha)(Hectare(Ha), Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	550000.00
Date	01-May-2014	09-Feb-2016	27-Jun-2016	30-Dec-2019

► Landscapes certified by internationally or nationally recognized environmental standards that incorporate biodiversity considerations (ha)(Hectare(Ha), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1200.00
Date	01-May-2014	09-Feb-2016	27-Jun-2016	30-Dec-2019

Overall Comments

Intermediate Results Indicators

► Endowment fund to support sustainable management of PAs established and operating (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	01-May-2014	--	27-Jun-2016	30-Dec-2019



► Number of operating concessions for administration or services to support the management of 3 PAs (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	01-May-2014	09-Feb-2016	27-Jun-2016	30-Dec-2019

► Number of PAs where the SNIMDB is implemented (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3.00	--	0.00	8.00
Date	01-May-2014	--	27-Jun-2016	30-Dec-2019

► Producer association groups implement at least 30 sub-projects (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	30.00
Date	01-May-2014	--	27-Jun-2016	30-Dec-2019

► Two business alliances with buyers for marketing of biodiversity-friendly products are established (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2.00
Date	01-May-2014	--	27-Jun-2016	30-Dec-2019



► Number of municipalities that have implemented activities in their environmental plans (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	6.00
Date	01-May-2014	--	27-Jun-2016	30-Dec-2019

► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	48450.00
Date	01-May-2014	09-Feb-2016	27-Jun-2016	30-Dec-2019

▲ Female beneficiaries (Percentage, Core Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00

► Number of outreach or educational activities to promote the benefits of biodiversity and the public's role in conservation (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	30.00
Date	01-May-2014	--	27-Jun-2016	30-Dec-2019



► Analysis of financial gap for the entire PA system published (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	0.00
Date	01-May-2014	09-Feb-2016	27-Jun-2016	30-Dec-2019


► At least one biodiversity-friendly product (i.e., coffee, cacao, orange, or banana) receives bio-labels and/or denomination of origin. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1.00
Date	01-May-2014	09-Feb-2016	27-Jun-2016	30-Dec-2019

Overall Comments

Data on Financial Performance

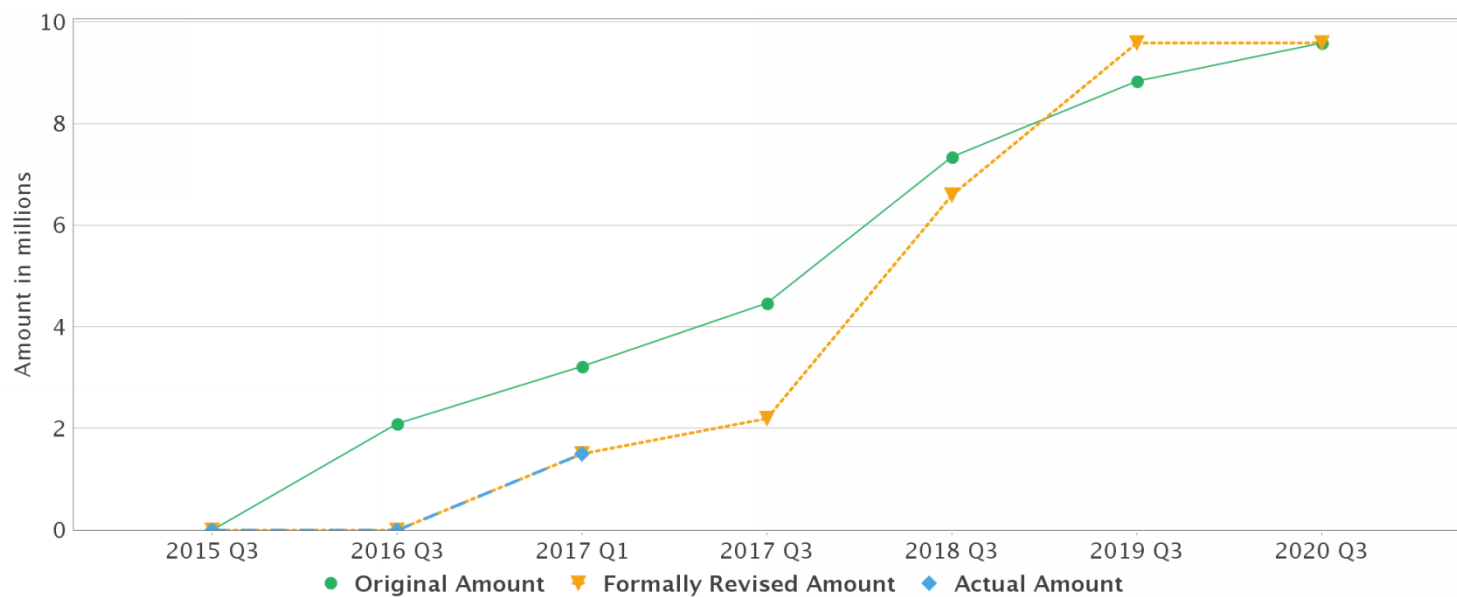
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P145621	TF-18972	Effective	USD	9.59	9.59	0.00	1.50	8.09	 16%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P145621	TF-18972	Effective	09-Feb-2015	09-Jul-2015	04-Feb-2016	30-Dec-2019	30-Dec-2019

Cumulative Disbursements



Restructuring History

Level 2 Approved on 21-Jul-2015

Related Project(s)

There are no related projects.