
Response to IFC Request for Information

IFC Corporate Relations <IFC_Corporate_Relations@ifc.org>

Tue, Aug 1, 2023 at 9:08 AM

Reply-To: Cannot reply to this email! <Cannot_reply_to_this_email@ifc.org>

To: alessandro@accountabilityproject.org



IFCH-866192168

Dear Mr. Ramazzotti,

Thank you for your interest in the Aarti Industries (#42471) project. For information regarding the E&S Categorization for Aarti Industries, please refer to the project's Environmental and Social Review Summary (ESRS) section "Environmental and Social Categorization Rationale" (<https://disclosures.ifc.org/project-detail/ESRS/47421/aarti-industries>). The ESRS describes the project's potential E&S risks and impacts considered in the categorization as well as E&S mitigation measures that are in place or will be established. For example, based on IFC's E&S appraisal, the pollution management and process safety controls in place are considered to be satisfactory in relation to the nature and scale of related risks. Therefore, these risks/impacts are deemed to be generally preventable and largely reversible. The potential risks and impacts in case of a catastrophic plant incident are predicted to be confined to the vicinity of the project site and to not directly impact the nearest communities. In light of these considerations and other supporting information in the ESRS, the project has been categorized as B. For information on IFC's approach to Environmental and Social Categorization more broadly, please refer to page 10 of IFC's Sustainability Policy (<https://www.ifc.org/content/dam/ifc/doc/2023/ifc-policy-on-environmental-and-social-sustainability-2012-en.pdf>), as well as IFC's Interpretation Note on Environmental and Social Categorization (<https://www.ifc.org/content/dam/ifc/doc/mgrt/interpretation-note-on-e-and-s-categorization.pdf>).

Best regards. IFC Public Affairs

Regards,

IFC Corporate Relations

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