



# Project Disclosure for Advisory Services Projects

Updated June 2024

## We work to improve lives in Latin America and the Caribbean

<b>Operation Number</b>	<b>RG-T4450</b>
Operation Name	Canadian Net Zero and Climate Resilience Accelerator
Donor/Fund:	CCF-Canada Cooperation Framework
Sector	Multi-Sector
Countries	LAC
Approved amount (USD)	US\$7,030,000
Segment	Corporates
Objective	The general objective of this TC is to foster technologies, business models and social practices that drive climate resilience, emissions reduction and nature-based solutions while supporting inclusive economic growth by providing Technical Advisory to Eligible Climate Projects in Eligible Countries.
Expected Development Impact	The eligible projects created by climate instruments, knowledge, and change mitigation and adaptation activities should address the existing gaps in: (i) access to leadership positions, (ii) access to quality employment and (iii) access to financial solutions. By implementing the Technical Advisory on eligible projects, the TC will have an impact increasing the participation of women and vulnerable groups in opportunities created by low-carbon and resilient economies. Finally, these projects are also aligned to IDB Invest's Environmental and Social Sustainability Policy, and IDB's Environmental and Social Policy Framework (GN-2965-23), all of which acknowledge the threat posed by climate change, the role of mitigation and adaptation, and the organization's commitment to help its clients measure and manage climate-related physical and transition risks in their operations, investment decisions, and project development.
Social and Environmental Risks identified and mitigation measures	No potential negative environmental and/or social impacts of the TC were identified and therefore no mitigation strategy is required to address any impact. All the projects will comply with the IDB Invest's exclusion list and with the IDB Invest Environmental and Social Sustainability Policy. In addition, this TC will encourage the private sector to implement and develop mitigation, adaptation, and inclusive measures through bankable business models, as well as to support projects to operate more efficiently and effectively within sustainable markets. This approach will foster IDB Invest Climate and Inclusive agenda and convey to our existing and potential clients the need to work towards building a more sustainable and resilience economy.
Approval year	2024
Status	Approved

Operation Number	RG-T4424
Operation Name	Fostering Mitigation, Adaptation and Resiliency measures within the infrastructure sector in Selected Countries in LAC
Donor/Fund:	United Kingdom Sustainable Infrastructure Program (UK SIP)
Sector	Environment and Natural Disasters
Countries	Brazil, Colombia Mexico, and Peru
Approved amount (USD)	US\$500,000
Segment	N/A
Objective	The objective of this TC is twofold. First, it aims to support the implementation of mitigation, adaptation and resiliency measures within infrastructure projects in Brazil, Colombia, Mexico and Peru (Selected Countries), by preparing a Knowledge Product on the advantages of Mitigation, and Adaptation and Resilience (A&R) measures in terms of cost-benefit and business positive returns drawn to private sector developers; and second, foster the preparation and implementation of Mitigation, and A&R measures within IDB Invest infrastructure pipeline.
Expected Development Impact	with the support of the UK SIP, this Technical Cooperation (TC) looks to demonstrate the economic benefits of investing in sustainable infrastructure within these Selected Countries and how the projects being build and operated in the region can address the problematic raised by climate change. It is expected that this will bridge the information gap by presenting specific figures, successful examples of resilient and low carbon infrastructure, and best practices for private sector investors and developers.
Social and Environmental Risks identified and mitigation measures	As a business competitiveness, the TC will (a) support IDB Invest in its efforts to help businesses operate more efficiently and effectively within the market, (b) facilitate the incorporation of adaptation measures within infrastructure projects, (c) support IDB Invest adaptation agenda by encouraging its existing and potential clients in working towards building a more sustainable and resilient infrastructure.
Approval year	2024
Status	Approved

Operation Number	RG-T4540
Operation Name	Promoting sustainable tourism and biodiversity conservation and restoration by the private sector in LAC
Donor/Fund:	NDC Pipeline Accelerator Multidonor Trust Fund (ACL)
Sector	Other
Countries	Regional
Approved amount (USD)	US\$1,120,000
Segment	N/A
Objective	<p>The objective of this TC is to promote the development and implementation of business models and financial instruments focused on Sustainable Tourism and biodiversity conservation and restoration (Biodiversity Projects) in Latin America and the Caribbean, whilst identifying training and employment opportunities for local communities, diverse groups and women.</p> <p>The specific objectives of the TC are to: (i) conduct ecosystem services appraisals and sustainable tourism appraisals with prospective and current corporate clients and (ii) design financial models and schemes that promote these investments and (iii) increased awareness and investments through dissemination of knowledge, lessons learned and leadership development.</p>
Expected Development Impact	<p>Likewise, the operation is aligned with the transversal themes of: (i) climate change and environmental sustainability, since it seeks to support business models that foster sustainable tourism and biodiversity protection and recovery which have impacts in increasing resilience through nature-based solutions as well as reducing emissions; (ii) institutional capacity and rule of law, since it shows how, based on regulated instruments, institutionality is consolidated and the private sector is invited to join forces towards the same goal, of a sustainable economy; and (iii) gender diversity and inclusion, since the appraisals and financial incentive instruments will consider the conditions to enable training and employment opportunities for women, and diverse groups.</p>
Social and Environmental Risks identified and mitigation measures	IDB Invest SEG classification. Preliminarily, this TC is classified as Category C. No environmental and social risks are assigned.
Approval year	2024
Status	Approved

Operation Number	RG-T4552
Operation Name	Empowering Sustainable Digital Transformation in LAC: Cybersecurity, Climate-Solutions, and Innovative Financial Services
Donor/Fund:	Korea Private Sector Development and Innovation Fund (KPS)
Sector	Other
Countries	Regional/IDB
Approved amount (USD)	US\$700,000
Segment	Sustainable Digital Transformation
Objective	<p>This TC is specifically designed to build and support a collaborative framework that focuses on accelerating sustainable digital transformation journey efforts for Latin America and Caribbean (LAC) corporate business development, with priority given to three essential areas of interest: cybersecurity, climate-responsive solutions, and innovative financial services.</p> <p>As a result, the outcomes delivered will address current challenges and issues and facilitate the negotiation of financial solutions that support transactions. It is also expected that the beneficiaries will implement the recommendations from the Technical Assistances provided by the Digital Transformation Advisory Services unit, leading to increased engagement with IDB Invest to maximize the resulting regional impact.</p>
Expected Development Impact	<p>The outcomes of the TC will be linked to the IDB Group's strategy and are essential for having a significant impact on several sectors in Latin America and the Caribbean (LAC) in line with the UN Sustainable Development Goals.</p> <p>Smart city technologies support SDG 9 by enabling efficient water management, energy conservation, and sustainable urbanization. Cybersecurity is essential to protecting this technological infrastructure, ensuring safe and sustainable innovation. Smart city technologies support SDG 11 by improving efficiency in areas such as transportation, public services, and waste management. Cybersecurity contributes by ensuring the safe and reliable operation of these services. Digital transformation in manufacturing supports SDG 12 by optimizing production processes, increasing resource efficiency, and reducing waste. Manufacturing technologies that improve energy efficiency and reduce carbon footprints contribute to combating climate change (SDG 13). Digital banking services expand economic opportunities for the poor by providing affordable financial services (SDG 1). Digital financial services improve access to capital for small businesses and individuals, spurring entrepreneurship and contributing to economic growth (SDG 8). Digital finance contributes to reducing economic inequality by providing financial services to populations that have difficulty accessing traditional banking systems (SDG 10).</p>
Social and Environmental Risks identified and mitigation measures	<p>IDB Invest SEG classification: This is an advisory project, defined as having positive environmental impacts. The AS falls within the C classification. IDB Invest Exclusion List and Environmental and Social Sustainability Policy. This TC complies with the IDB Invest exclusion list and is aligned with the IDB Invest Environmental and Social Sustainability Policy. High-risk projects/SEG review: N/A. As an AS-C project, this project is low risk.</p>
Approval year	2024
Status	Approved

<b>Operation Number</b>	<b>RG-T4554</b>
Operation Name	Promotion of business opportunities for private firms in the health sector
Donor/Fund:	Korea Private Sector Development and Innovation (KPS)
Sector	Health
Countries	Regional
Approved amount (USD)	US\$500,000
Segment	Social Infrastructure
Objective	This Technical Cooperation (TC) is expected to support private firms in the delivery of effective solutions in the health sector. Specifically, the operation will promote pre-investments studies (technical, legal and/or financial assessments to facilitate innovative investments models, ease the implementation of digital solutions, and improve bankability) for closing the gap of health services within Latin America and the Caribbean, and enhance the transfer of best practices.
Expected Development Impact	By promoting innovative business models and instruments to catalyze private investments, IDB Invest team will support local and international experts (private firms) who already have successful experience implementing technological and commercial solutions to the observed infrastructure and service gap within the health sector in LAC. The component “Knowledge Product and project Management” is twofold, first it aims to support IDB Invest on its task to develop one knowledge product that showcase the lessons learned in previous projects, as well as the trends and innovative instruments that private firms can use to address the current challenges of the health sector in LAC. Second, to focus on providing the resources to manage, monitor, and scale up and replicate the projects identified on the first Component.
Social and Environmental Risks identified and mitigation measures	There is no environmental risk. Rather, this project has the potential to produce positive social and environmental impacts for LAC.
Approval year	2024
Status	Approved

Operation Number	RG-T4417
Operation Name	Data Management to Accelerate Productivity and Sustainability of the Private Sector in Latin American and the Caribbean
Donor/Fund:	Korea Private Sector Development and Innovation Fund (KPS)
Sector	Other
Countries	Regional
Approved amount (USD)	US\$700,000
Segment	MSMEs, rural segments; youth; silver, women, etc.
Objective	Through the activities of this Technical Cooperation (TC), IDB Invest aims for its clients to improve and better capitalize data management practices through improved relevant data collection, analysis, and use for decision making. Such assistance for corporates, financial institutions and MSMEs can lead to improvements in productivity, sustainability, and market competitiveness. It will also allow these companies to become more attractive to investors. For financial institutions, better data management can create improved knowledge of their portfolios, allowing for the creation of differentiated products to better serve different segments (e.g., MSMEs, rural segments; youth; silver, women, etc.), and can open new market opportunities as well. For companies in the real sector, better data management can lead to improvements in productivity in operations, better understanding of existing and potential clients' needs and preferences, constructive engagement with MSMEs and other business stakeholders on their value chain, and better management and disclosure of sustainability issues.
Expected Development Impact	Data is directly related to a company's productivity, growth, and sustainability. Data leaders typically experience increased profits and innovation. With an average increase of 9.5% in gross profits, data leaders report launching nine new products per year that wouldn't be possible without their data innovation capabilities, compared to the beginner's average of three new products per year. <sup>1</sup> They are also more likely to report that applying data innovation to sales, marketing and customer service/support has contributed to increasing customer lifetime value (49% versus 30% of beginners). In addition, data leaders are more resilient and quicker to identify and remediate security incidents by 11%. Data leaders beat out their competition. Data leaders are 5.7 times more likely to say their organization almost always make better decisions than competitors. They are 4.5 times more likely to believe their organization is in a very strong position to compete and succeed in their markets over the next few years. Also, data leaders are proactively operationalizing and monetizing their data. Leaders are also more likely to say that their data monetization streams are additive and grow faster. They have operationalized 38% more of their data assets while also deriving 2.3 times as much of their revenue via data monetization.
Social and Environmental Risks identified and mitigation measures	DB Invest SEG classification. Preliminarily, this ASP is classified as Category C. No environmental and social risks are assigned.
Approval year	2023
Status	Approved

<b>Operation Number</b>	<b>DR-T1282</b>
Operation Name	WeCode Pilot - Dominican Republic
Donor/Fund:	Women Entrepreneurs Finance Initiative (We-Fi)
Sector	Gender, Diversity & Inclusion
Countries	The Dominican Republic
Approved amount (USD)	USD 1,167,290
Segment	Financial Institutions
Objective	The general objective of the IDB Invest WE Finance Code Pilot proposal is to create a sustainable shift in how women entrepreneurs are accounted for and served by the financial sector in the DR by: (i) Building the capacity of financial institutions and the banking association to put in place or improve a system for capturing, using, and reporting sex disaggregated data for women's financial inclusion; (ii) Promoting the coordinated aggregation of private-sector gender portfolio-level and financial data for industry-level reporting; (iii) Piloting private-sector commitments and the leverage of a champion to promote data disaggregation and increased financing opportunities for women entrepreneurs among financial intermediaries; (iv) Improving access to non-financial services and; (v) Leading the learning agenda, developing and implementing diagnostic tools, strategies, new processes, products, services, or initiatives—as appropriate—associated with commitments made.
Expected Development Impact	Now, more than ever, women's financing represents an important business opportunity, a differentiator that will strengthen financial institutions' position in the market. While estimating the size of the women's market remains difficult, the potential is clear. Research suggests that by 2028, women will control 75% of discretionary spending worldwide <sup>1</sup> . In Latin America and the Caribbean (LAC), women's buying power is on the rise. As of 2022, women represent more than 51% of the workforce <sup>2</sup> . Women helm nearly one-quarter (22%) of the region's entrepreneurial enterprises, a vibrant commercial segment with significant collective purchasing power and growth prospects. And yet, at \$86 billion, the credit gap for women owned/led micro, small, and medium business (WMSMEs) in Latin America is among the highest in the world.
Social and Environmental Risks identified and mitigation measures	Relative to the IDB Invest SEG classification, this TC is classified as Category C. No environmental and social risks are assigned.
Approval year	2023
Status	Approved



<b>Operation Number</b>	<b>RG-T4423</b>
Operation Name	Advisory Services to the Private Sector for the development of Sustainable Infrastructure in Colombia and Mexico
Donor/Fund:	United Kingdom Sustainable Infrastructure Program (SIP)
Sector	Climate
Countries	Colombia and Mexico
Approved amount (USD)	USD 750,000.00
Segment	Infrastructure and Energy
Objective	The objective of these Advisory Services (AS) is to catalyze and unlock private sector financing in low-carbon and sustainable infrastructure investments in Colombia and Mexico, addressing the need to support the design and development of bankable and inclusive projects. The specific objectives of these AS are: (i) to support, promote, accelerate, and enable private investments in low carbon and resilient infrastructure by developing feasibility studies for the sponsor's projects; (ii) to innovate in financial, legal strategic or operational structures for transformational projects aiming at low carbon development; (iii) to develop capacity building and creation of sustainable and inclusive markets.
Expected Development Impact	The United Kingdom Sustainable Infrastructure Program (UK SIP) is an innovative fund administered by the IADB Group to support and catalyze strategic private sector investments in sustainable infrastructure in Colombia and Mexico. In each of these countries, the investment requirement is significant. For instance, in Colombia, opportunities from NDC-related and other commitments include \$2 billion in large renewables, particularly in wind projects. New sustainable transport infrastructure represents a \$34 billion opportunity. Possible interventions include rail and river (especially for freight) and improving transport connectivity, public transport (including BRT), and electric vehicles. The buildings and waste sectors also require \$8 billion and \$1 billion in investment respectively (IFC, 2016).
Social and Environmental Risks identified and mitigation measures	According to the Environmental and Safeguards Compliance Policy, the AS has been classified as category C. No potential negative environmental and/or social impacts of the AS were identified and therefore no mitigation strategy is required to address any impact
Approval year	2024
Status	Approved

<b>Operation Number</b>	<b>RG-T4422</b>
Operation Name	Advisory Services to the Private Sector for the development of Sustainable Infrastructure in Brazil and Peru
Donor/Fund:	United Kingdom Sustainable Infrastructure Program (SIP)
Sector	Climate
Countries	Brazil and Peru
Approved amount (USD)	USD 750,000.00
Segment	Infrastructure and Energy
Objective	The objective of these Advisory Services (AS) is to catalyze and unlock private sector financing in low-carbon and sustainable infrastructure investments in Brazil and Peru, addressing the need to support the design and development of bankable and inclusive projects. The specific objectives of these AS are: (i) to support, promote, accelerate, and enable private investments in low carbon and resilient infrastructure by developing feasibility studies for the sponsor's projects; (ii) to innovate in financial, legal strategic or operational structures for transformational projects aiming at low carbon development; (iii) to develop capacity building and creation of sustainable and inclusive markets.
Expected Development Impact	The United Kingdom Sustainable Infrastructure Program (UK SIP) is a new innovative fund administered by the IADB Group to support and catalyze strategic private sector investments in sustainable infrastructure in Brazil and Peru. In each of these countries, the investment requirement is significant. Brazil's National Determined Contribution (NDC) opportunities are estimated to require \$1.3 trillion in investment by 2030. The transport sector has particularly acute needs in long distance freight and urban mobility and presents a \$209 billion investment opportunity until 2020. There is a \$40 billion investment need for large renewables (\$32 billion for wind and \$8 billion for solar). In Peru, the National Plan for Infrastructure estimates a need of \$16 billion per year to reduce the infrastructure gap over the 2016-2025 period with transport infrastructure accounting for over a third of this total.
Social and Environmental Risks identified and mitigation measures	According to the Environmental and Safeguards Compliance Policy, the AS has been classified as category C. No potential negative environmental and/or social impacts of the AS were identified and therefore no mitigation strategy is required to address any impact.
Approval year	2024
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<b>Operation Number</b>	<b>RG-T4421</b>
Operation Name	Building private sector capabilities to participate in Carbon Markets
Donor/Fund:	NDC Pipeline Accelerator Multidonor Trust Fund (ACL)
Sector	Climate Change, Gender and Diversity
Countries	Regional
Approved amount (USD)	US\$750,000
Segment	-
Objective	The objective of this TC is to enable the participation of the private sector in a robust carbon market by conducting assessments of the feasibility, sustainability, measurement, and verification of carbon credit projects that also benefit communities and biodiversity, as well as structuring pilots for innovative mitigation projects. The TC seeks to contribute to the development and implementation of standardized projects under the requirements of Article 6 of the Paris Agreement that also ensure a just transition. In addition, this TC will also pursue enhancing knowledge and understanding of the carbon market as an important tool for helping the private sector to meet its decarbonization commitments, and transition more effectively to a low-carbon economy.
Expected Development Impact	LAC countries have seen a surge in interest to develop policy programs and incentive investments that foster the transition to a cleaner energy matrix due to their favorable geographical locations and abundant renewable energy resources, such as hydro, solar, and wind power. At the same time, LAC countries have the potential to generate carbon credits through the implementation of projects to reduce emissions from deforestation and forest degradation, as well as regenerative agriculture, and conservating ecosystems to foster carbon sequestration. According to the Intergovernmental Panel on Climate Change (IPCC), terrestrial and marine ecosystems absorb about 56% of anthropogenic CO <sub>2</sub> , with coastal ecosystems (coral reefs, seagrasses, mangroves, and salt marshes) playing a vital role in sequestering emissions, along with forests and wetlands. Harmonizing nature assets within business models, such as in agribusiness or tourism, not only opens business opportunities within the carbon markets but also carries significant climate adaptation, biodiversity and productivity co-benefits.
Social and Environmental Risks identified and mitigation measures	IDB Invest SEG classification. Preliminarily, this ASP is classified as Category C. No environmental and social risks are assigned.
Approval year	2023
Status	Approved

<b>Operation Number</b>	<b>TAS028</b>
Operation Name	Mobilizing Global and Domestic Investors for Sustainable Investment in LAC
Donor/Fund:	Technical Assistance Fund
Sector	Sustainable Finance
Countries	Regional
Approved amount (USD)	\$738,490
Segment	Multi-Segment
Objective	The objective of this technical cooperation (TC) to promote the development of an investment ecosystem for development finance in the LAC region, engaging relevant stakeholders and providing them with tools, resources, and knowledge to build capacity that will facilitate further sustainable investment opportunities in the region and ultimately contribute to the growth of sustainable investment in LAC.
Expected Development Impact	This TC supports IDB Invest's efforts to mobilize funds for sustainable projects in the region through co-financing opportunities and aligns with: (i) IDB Invest's business priorities, as mobilization is central to IDB Invest's increased ambition for impact and infrastructure is a priority sector- as detailed in IDB Invest's Business Plan, (ii) IDB Group's Corporate Results Framework, and (iii) the SDGs (specifically SDG 17: Strengthen the means of implementation and revitalize the global partnership for sustainable development.
Social and Environmental Risks identified and mitigation measures	<p>The TC will have no environmental risk. The project falls within the C classification. This project complies with the IDB Invest's exclusion list and is aligned with IDB Invest's Environmental and Social Sustainability Policy. As a business competitiveness project, this project supports IDB Invest's efforts to help businesses operate more efficiently and effectively within the market.</p> <p>There are no major identified risks to execute this TC and to achieve its objective, however, the level of success in promoting the development of an ecosystem for development finance assets will rely on investors' willingness and capacity to commit the necessary resources (e.g. time, staff, etc.) to gain the knowledge and skills required.</p>
Approval year	2023
Status	Approved

Operation Number	RG-T4150
Operation Name	Program to promote digital and technological transformation initiatives for sustainable and inclusive economic development in LAC.
Donor/Fund:	Spanish General Cooperation Fund
Sector	Digitalization
Countries	Regional
Approved amount (USD)	\$1000 000 USD
Segment	Multi-Segment
Objective	The purpose of this Technical Cooperation (TC) is to promote initiatives for the digital and technological transformation of the private sector, which promote the economic and sustainable development of key sectors for the growth and economic recovery of Latin America and the Caribbean (LAC). The following objectives are established: (i) identify the economic sectors most likely to adopt new technological solutions that are key to a sustainable and inclusive economic recovery; (ii) analyze, in the prioritized sectors, the current state of maturity of the digital transformation in medium-sized corporate companies and its drag effect on the suppliers of their own supply chains; (iii) improve the digital capabilities of corporate companies, together with that of their supplier companies and their relationship with the services offered by financial intermediaries and (iv) disseminate and create a technological knowledge transfer meeting between corporate companies in the private sector of the region, with the aim of initiating the foundations of potential trade links that can be developed between the participants bilaterally.
Expected Development Impact	In line with the milestones set out above, the expected results of this TC that will have a transversal impact in the countries Bank borrowers are the following: (i) identification of needs and technological opportunities in the region and development of strategies accordingly, (ii) execution of initiatives that develop and increase the competitiveness of companies and financial entities through the use of digital technologies and (iii) creation of a platform for innovation and technological exchange.
Social and Environmental Risks identified and mitigation measures	Digital technologies have a positive impact on reducing the footprint of carbon and environmental sustainability, so there is no risk in this area. This TC does not pose social risks either, so the operations derived of the same are within the framework of the Compliance Policy of Bank Safeguards and Environment (OP-703), with a "C" classification.
Approval year	2023
Status	Approved

<b>Operation Number</b>	<b>RG-T4222</b>
Operation Name	Promoting Sustainable Development for the Private Sector in the Amazon
Donor/Fund:	Spanish General Cooperation Fund
Sector	Climate Change
Countries	Amazon Countries (Bolivia, Brazil, Colombia, Ecuador, Guyana, Peru, Suriname and Venezuela)
Approved amount (USD)	\$2,000,000
Segment	Multi-Segment
Objective	To promote sustainable development of the Amazon region through supporting the health and agribusiness solutions that can enhance and facilitate the mobilization of private capital and unlocking investment opportunities in bankable projects in the region, related to the agricultural and health care sectors.
Expected Development Impact	<p>Since 2019, IDB Invest has supported the palm value chain in the Ecuadorian Amazon through the development and implementation of the SATagro platform (<a href="http://www.satagro.org">www.satagro.org</a>), as well as an impact evaluation of its use to encourage adoption of sustainable practices among small palm growers. SATagro is a digital agricultural extension system that combines geospatial analysis tools, android-based apps, and two-way mobile communication channels. SATagro can fulfill several functions: (i) help farmers and field extension workers to record critical information from the field (area and location of the plot, farmers' agricultural practices, use of agrochemicals, the incidence of pests and diseases, etc.); (ii) regularly monitor plot health and deforestation rates using digital cartography on land use, Normalized Difference Vegetation Index (NDVI), and areas of High Conservation Values; (iii) automatically generate and send to farmers' mobile phones plot-based health assessments and recommendations to incentivize adopting sustainable agricultural practices; and (iv) track and coordinate the activities of anchor companies, governments, input suppliers, and multilateral organizations working in the same region. Since 2021, the platform provides support to more than 800 small palm farmers and field agronomists participating in UNDP's PROAmazonfa program in the Sucumbfos and Orellana provinces in the Ecuadorian Amazon. Several actors of the private and public sectors have expressed their interest in using the platform for their palm, coffee, cocoa, and export-oriented horticultural value chains across the country. Today SATagro is an example of a tool that can generate virtuous synergies between the public and private sectors and exemplifies the potential of working in a coordinated manner between the different windows of the IDB Group. On the other hand, these practices can be hindered by lack of effective healthcare system in remote areas. Supporting public-private investments linked to healthcare services in the Amazon may prove key in improving access to quality social infrastructure, foster job creation, and creating of bioeconomy- oriented value chains that leverage the region's unique combination of human talent, biodiversity containing compounds that have properties that range from antibiotic, to antiseptic, to anti- inflammatory, potential to export unique products,</p>

	<p>and growth opportunities. As such, social infrastructure clients and partners can promote innovative approaches to healthcare provision in the Amazon (considering the challenging geography and social makeup) while valuing the richness of the amazon's biodiversity for health solutions. Climate change is having an increasing impact on public health in tropical and subtropical areas and across the world and can affect disease distribution and transmission in potentially diverse ways. The enormous global burden of vector-borne diseases as cutaneous Leishmaniasis (CL), disproportionately affects poor people in developing countries. These impacts are often linked to human modification of ecosystems as well as climate change. CL is the seventh most relevant tropical illness according to the Health World organization; 89 countries have declared CL as a public health threat. The incidence of CL is 15 million people per year and 46,4 cases over 100,000 inhabitants in the North of Brazil. Although treatment is available, healthcare professionals' have difficulties in the diagnosis, whether due to lack of experience or knowledge about cutaneous leishmaniasis. This technical assistance supporting the testing of models that can be deployed in remote areas can allow for business model replication and promotion.</p>
<p>Social and Environmental Risks identified and mitigation measures</p>	<p>The primary risk associated to the success of the Technical Cooperation is that the investments in Advisory Services across all four components do not result in final investment decision and project implementation by beneficiaries of the assistance. Reasons behind non-investment decisions may include, but not be limited to: (i) technical unfeasibility of proposed projects, (ii) economic unfeasibility of proposed projects, (iii) other criteria considered by the beneficiary's upper management that deemed the investment as non-attractive due to risk, reputational, or strategic misalignment reasons. To mitigate these risks, the team supervising the Technical Cooperation will focus on proposing projects and technological solutions that have a reasonably high degree of technical maturity, are well suited to existing infrastructure, technical constraints, and national reality, and may result in sufficiently high rates of return to meet the beneficiary's investment criteria. 6.2. Alternatively, there is a risk that despite supporting projects that have favorable technical and economic outlooks, the beneficiaries are unable to implement said projects due to financial constraints. The IDB will mitigate this risk by encouraging investment by facilitating access to funding through the IDB's direct loans, the IDB's credit lines with local banks, and other international funds.</p>
<p>Approval year</p>	<p>2023</p>
<p>Status</p>	<p>Approved</p>

Operation Number	RG-T4234
Operation Name	Sustainability Performance Initiative
Donor/Fund:	Korea Private Sector Development and Innovation Fund (KPS)
Sector	Impact Management
Countries	Regional
Approved amount (USD)	\$700,000
Segment	Sustainability Risk Management and Sustainable Business
Objective	The main objective of the Program is to accelerate the adoption and implementation of sustainability strategies and good ESG practice standards among existing and prospective private sector clients. This includes addressing upstream market failures and companies' capacity gaps and barriers to adopting sustainable business models and high ESG standards. The program aims to promote knowledge transfer and to offer technical assistance to manage environmental, social and governance risks and opportunities dynamically. Finally, the program aims to implement the corporate governance structures and practices necessary for optimal decision-making that can strengthen the long-term sustainability performance of their business.
Expected Development Impact	The activities contemplated in the corporate governance component may include (i) gap analysis on governance practices as compared to international good practices, (ii) advice on the composition, structure, effectiveness, and functioning of the board of directors, (iii) implementation of board policies and procedures, (iv) assistance on mechanisms for board performance evaluation, board conflict-resolution mechanisms, board efficiency portals, (v) structuring of compliance programs, Anti-Money Laundering and Combatting the Financing of Terrorism AML/CFT policies; (vi) implementation of Code of Conduct/Ethics; (vii) assistance on implementation of internal audit, (viii) structuring policies and systems for disclosure of information that is material to shareholders and stakeholders, and (ix) advice on related party transactions and conflicts of interests. Specifically, for state-owned enterprises, advice can include the implementation of policies and practices that limit the actual or perceived political influence on the company's direction and management and enhance the transparency of its objectives and mandate. Activities may also include a specific focus on climate governance, including advice to boards of directors and senior leadership on climate transition strategies and governance structures necessary to ensure climate strategy implementation and adequate disclosure under international standards. The expected outcome of this component is the strengthening of governance in assisted companies, leading to ethical leadership, improved business performance, transparency, stakeholder engagement, and ESG risk management. Expected outputs and monitoring indicators include the number of companies that effectively adopted the recommended practices and the number of company-tailored



	<p>training and supporting materials created. For example, IDB Invest supported one of Suriname's largest financial institutions, to assess its governance and compliance framework, as well as its AML/CFT practices, helping to implement a plan to level them to international standards. Another example is a Panamanian-based health tech that needed to develop governance to become more attractive to investors and improve operational efficiency and risk management. With the support of IDB Invest, the client is implementing improvements to Board structure and function; succession planning, strengthening of internal controls, risk management, compliance, transparency, and disclosure to shareholders.</p>
Social and Environmental Risks identified and mitigation measures	This operation complies with the Bank's exclusion list and is aligned with the Bank's Environmental and Social Sustainability Policy.
Approval year	2023
Status	Approved

## IDB Invest Fund Contributions

Donor Country	Fund Name*	Historic contributions (USD)
Italy	Italian-IDB Invest Trust Fund	\$2,654,489
Austria	Austrian Trust Fund	\$400,000
NDF	Nordic Development Fund	\$6,388,900
Belgium	Belgium Wallonia Trust Fund	\$1,529,620

Table includes active donor funds only