



CL Technical Assistance for Geothermal Development in Chile (P152820)

LATIN AMERICA AND CARIBBEAN | Chile | Energy & Extractives Global Practice | Recipient Executed Activities | Investment Project Financing | FY 2017 | Seq No: 1 | ARCHIVED on 13-Dec-2016 | ISR25964 |

Implementing Agencies: Ministry of Energy

Key Dates

Key Project Dates

Bank Approval Date:12-Oct-2016

Effectiveness Date:--

Original Closing Date:--

Revised Closing Date:--

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

Assist the Government of Chile to improve geothermal energy market conditions by removing key barriers, leading to sustainable investments in this sector.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory

Implementation Status and Key Decisions

Project start-up activities are underway, while the team is working with the Government to achieve project effectiveness.

Risks

**Overall Risk Rating**

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	--	--	● Low

Comments

The project risk is low as this is a demand driven technical assistance which is much needed by the Renewable Division of the Ministry of Energy. The studies were identified and thoroughly discussed with the Ministry, so low risk is foreseen.

Results**Project Development Objective Indicators**

► Greater exploration of geothermal resources through the drilling of wells (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	7.00	--	7.00	11.00
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020

► Submission for Legislative approval of law and/or revised policies necessary for providing greater regulatory clarity to investors (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020

► A framework designed to mobilize risk capital toward geothermal exploration (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020

Overall Comments



Intermediate Results Indicators

► Review and recommendation report for geothermal concession framework (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020

► Stakeholder awareness consultations held (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2.00
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020

► Study on integration of geothermal in electricity market completed (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020

► Recommendation made for risk mitigation solutions based on global solutions tailored for Chile (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020



▶ Study on alternate uses of geothermal in Chile (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	12-Oct-2016	--	07-Nov-2016	30-Jun-2020

Overall Comments

Data on Financial Performance

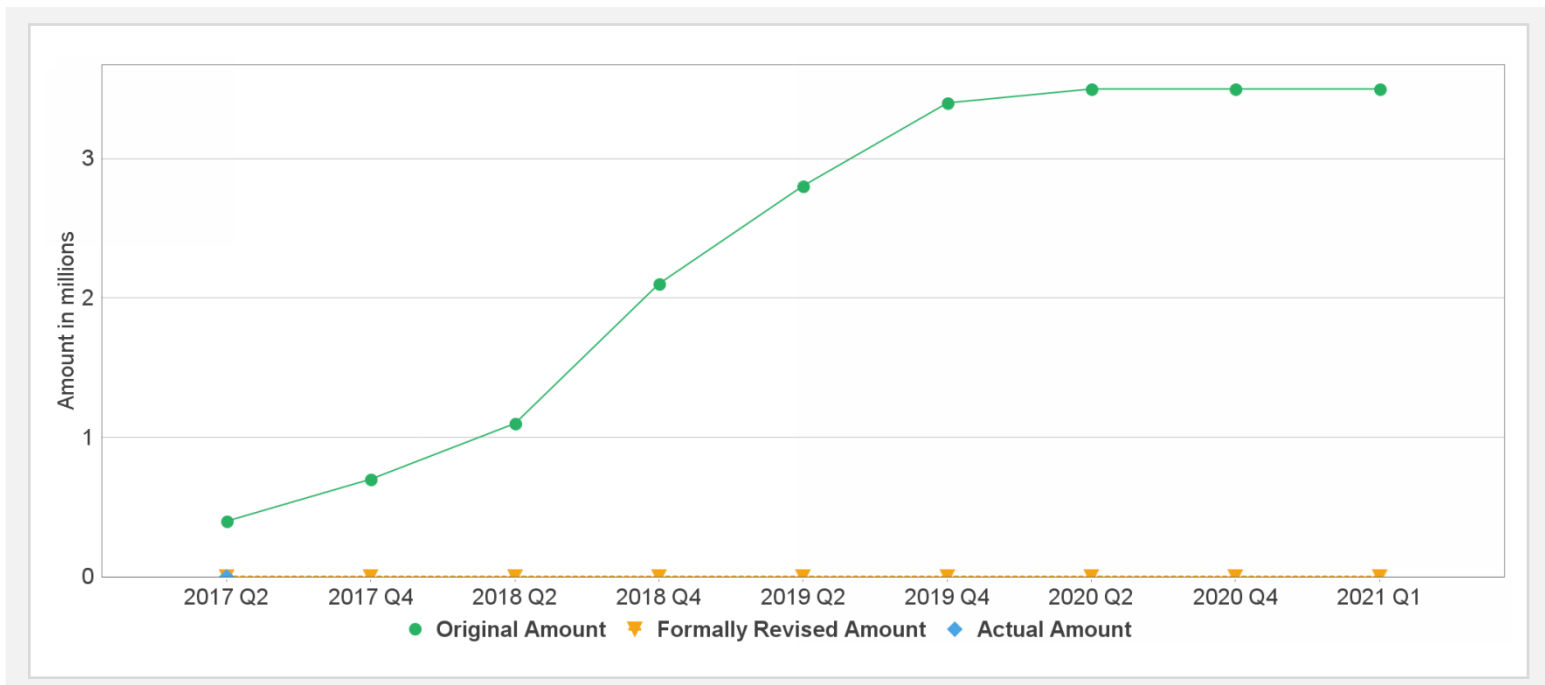
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
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Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
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Cumulative Disbursements





Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.
