

**Implementation Status & Results
Honduras
Emergency Recovery Development Policy Credit (P121220)**

Project Name: Emergency Recovery Development Policy Credit (P121220) Program Stage: Implementation Seq.No: 1 Status: ARCHIVED Last Modified Date: 31-Jan-2011

Country: Honduras Approval FY: 2011

Product Line: IBRD/IDA Region: LATIN AMERICA AND CARIBBEAN Lending Instrument: Development Policy Lending

Implementing Agency(ies):

Key Dates

Board Approval Date	09-Nov-2010	Original Closing Date	15-Nov-2011	Planned Mid Term Review Date	07-Mar-2011	Last Archived ISR Date
Effectiveness Date	09-Dec-2010	Revised Closing Date	15-Nov-2011	Actual Mid Term Review Date		

Program Development Objectives

Program Development Objective (from Program Document)

The operation Development Objective is to assist the Government in bringing public finances back to a sustainable path. The DPC operation supports progress towards the Interim Strategy Note objective of macroeconomic stability and growth.

Has the Program Development Objective been changed since Board Approval of the Program?

Yes No

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO		Satisfactory
Overall Implementation Progress (IP)		Satisfactory

Implementation Status Overview

Project was approved by the Association's Board on November 9, 2010 and it was effective on December 9, 2010. All of the project's prior actions have been met.

Results

Results Indicators

Indicator		Baseline	Current	End Target
Indicator Name Centrl Government Tax revenue as a share of GDP		Value 14.40	Value 14.90	Value 16.10
		Date 31-Dec-2009	Date 31-Dec-2010	Date 30-Sep-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Percentage		Preliminary	
Indicator		Baseline	Current	End Target
Indicator Name Wage Bill as a share of GDP		Value 11.10	Value 11.00	Value 10.60
		Date 31-Dec-2009	Date 31-Dec-2010	Date 30-Sep-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Percentage		Preliminary	
Indicator		Baseline	Current	End Target
Indicator Name Electricity Tariff Revenues		Value 65000000.00	Value	Value 71000000.00
		Date 30-Apr-2010	Date	Date 30-Sep-2011
Type	Unit of Measure	Comment	Comment	Comment
Custom Indicator	Amount(USD)		Not Yet available	

Data on Financial Performance (as of 15-Dec-2010)

Financial Agreement(s) Key Dates

Project	Loan No.	Status	Approval Date	Signing Date	Effectiveness Date	Closing Date
P121220	IDA-48290	Effective	09-Nov-2010	23-Nov-2010	09-Dec-2010	15-Nov-2011

Disbursements (in Millions)

Project	Loan No.	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P121220	IDA-48290	Effective	XDR	49.60	49.60	0.00	49.60	0.00	100.00

Tranches

Tranche 1

Amount (USD)	Expected Release Date	Actual Release Date	Status
0			<input type="radio"/> Pending <input type="radio"/> Released

Key Decisions Regarding Implementation

None.

Restructuring History

There has been no restructuring to date.

Related Operations

There are no related projects.