

OFFICIAL  
DOCUMENTS

CE 5520-LR  
H 999-LR

## RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

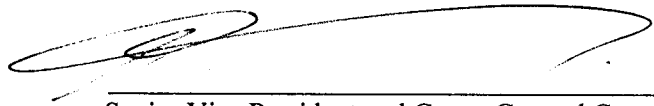
***Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Credit and Grant (Second Poverty Reduction Support Development Policy Financing) to the Republic of Liberia***

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Liberia (the Recipient) for the Second Poverty Reduction Support Development Policy Financing a Credit in an amount in various currencies equivalent to SDR 13,500,000, and a Grant from the IDA Crisis Response Window (CRW) in an amount in various currencies equivalent to SDR 6,800,000. The objectives of said Credit and Grant are to sustain and deepen Government-owned efforts to reform governance and civil service, and to support the broadening of reforms to include economic transformation and human development in the context of the implementation of the Government's second Poverty Reduction Strategy—the Agenda for Transformation.

1. The Committee has carefully studied the merits of the proposal to grant such a credit and a grant, and of the purposes to which the proceeds of the financing are to be applied.
2. The Committee is of the opinion that the Program towards the financing of which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the said Program is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.

3. Accordingly the Committee finds that the said Program merits financial assistance from the Association, and hereby recommends the said Program for such assistance.

COMMITTEE



Senior Vice President and Group General Counsel



Nominee selected by Governor for the  
Republic of Liberia



Acting Regional Vice President  
Africa



Vice President  
Concessional Finance and Global Partnerships



Senior Vice President and Chief Economist

Dated at Washington, DC

NOV 04 2014