



Floods Emergency Recovery Project (P152018)

EUROPE AND CENTRAL ASIA | Serbia | Energy & Extractives Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 3 | ARCHIVED on 27-Sep-2016 | ISR24613 |

Implementing Agencies: Elektroprivreda Srbije, Directorate of Agrarian Payments (DAP), Directorate of Water Management

Key Dates

Key Project Dates

Bank Approval Date:03-Oct-2014

Effectiveness Date:06-Mar-2015

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date:31-Dec-2017

Revised Closing Date:31-Dec-2017

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective (PDO) is to: (i) help restore power system capability to reliably meet domestic demand; (ii) protect livelihoods of farmers in the flood affected areas; (iii) protect people and assets from floods; and (iv) improve the Borrower's capacity to respond effectively to disasters.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component 1: Energy Sector Support:(Cost \$207.25 M)

Component 2: Agricultural Sector Support:(Cost \$70.00 M)

Component 3: Flood Protection:(Cost \$22.00 M)

Component 4: Contingent Emergency Response

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Moderate	● Low



Implementation Status and Key Decisions

Project implementation is progressing -albeit at a slower pace than expected. To help restore public and flood protection infrastructure in the flood affected areas, the government has requested the reallocation of EUR 17.4 million from the Energy Sector Support Component to the Flood Protection Component. The Bank is discussing with the Office of Investment and Public Management (PIMO), the project coordinator, in order to identify suitable projects to be financed under the proposed project restructuring and put in place the adequate fiduciary, safeguards, and management processes and procedures for their implementation.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Low
Macroeconomic	--	● Moderate	● Low
Sector Strategies and Policies	--	● Moderate	● Low
Technical Design of Project or Program	--	● Moderate	● Low
Institutional Capacity for Implementation and Sustainability	--	● Moderate	● Low
Fiduciary	--	● Moderate	● Low
Environment and Social	--	● Moderate	● Moderate
Stakeholders	--	● Moderate	● Low
Other	--	--	--
Overall	--	● Moderate	● Low

Results

Project Development Objective Indicators

► Availability of power supplies restored to pre-flood levels through additional domestic generation/imports. (Gigawatt, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	30845.00
Date	01-Jun-2014	--	--	31-Dec-2017

► Farm income recovered to pre-flood level (measured on the basis of standard output). (Percentage, Custom)



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	65.00	--	--	80.00
Date	01-Jun-2014	--	--	31-Dec-2017

► Agricultural land receiving improved flood protection (Hectare(Ha), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	18950.00
Date	01-Dec-2014	01-Apr-2015	01-Apr-2015	31-Dec-2017

► Number of households receiving improved flood protection (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	7000.00
Date	01-Dec-2014	01-Apr-2015	01-Apr-2015	31-Dec-2017

Overall Comments

Primary source for the results indicators in this ISR is the project's monitoring report. The indicators, will be discussed and further verified with the PIU/PIE during the next implementation support mission.

Intermediate Results Indicators

► Dewatering of the Tamnava West Field mine finalized (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	Y	Y
Date	01-Jun-2014	01-Apr-2015	04-Aug-2016	31-Dec-2017



► Number of meters replaced in affected areas (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20000.00
Date	01-Jun-2014	01-Apr-2015	--	31-Dec-2017

► Number of energy efficient light bulbs installed/energy efficiency measures implemented (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	167.00
Date	01-Jun-2014	01-Apr-2015	01-Apr-2015	31-Dec-2017

► Farms benefiting from Government support in the affected areas (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	≥120,000	--	101,839	≥120,000
Date	01-Jun-2014	--	--	31-Dec-2017

► Length of flood protection reconstruction / rehabilitation works (Kilometers, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	71.50
Date	01-Jun-2014	01-Apr-2015	01-Apr-2015	31-Dec-2017



► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	360000.00	--	305517.00	441000.00
Date	01-Jun-2014	--	--	31-Dec-2017

▲ Female beneficiaries (Percentage, Core Supplement)


	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	51.00	--	30.00	51.00

Overall Comments

Primary source for the results indicators in this ISR is the project's monitoring report. The indicators will be discussed and further verified with the PIU/PIE during the next implementation support mission

Data on Financial Performance

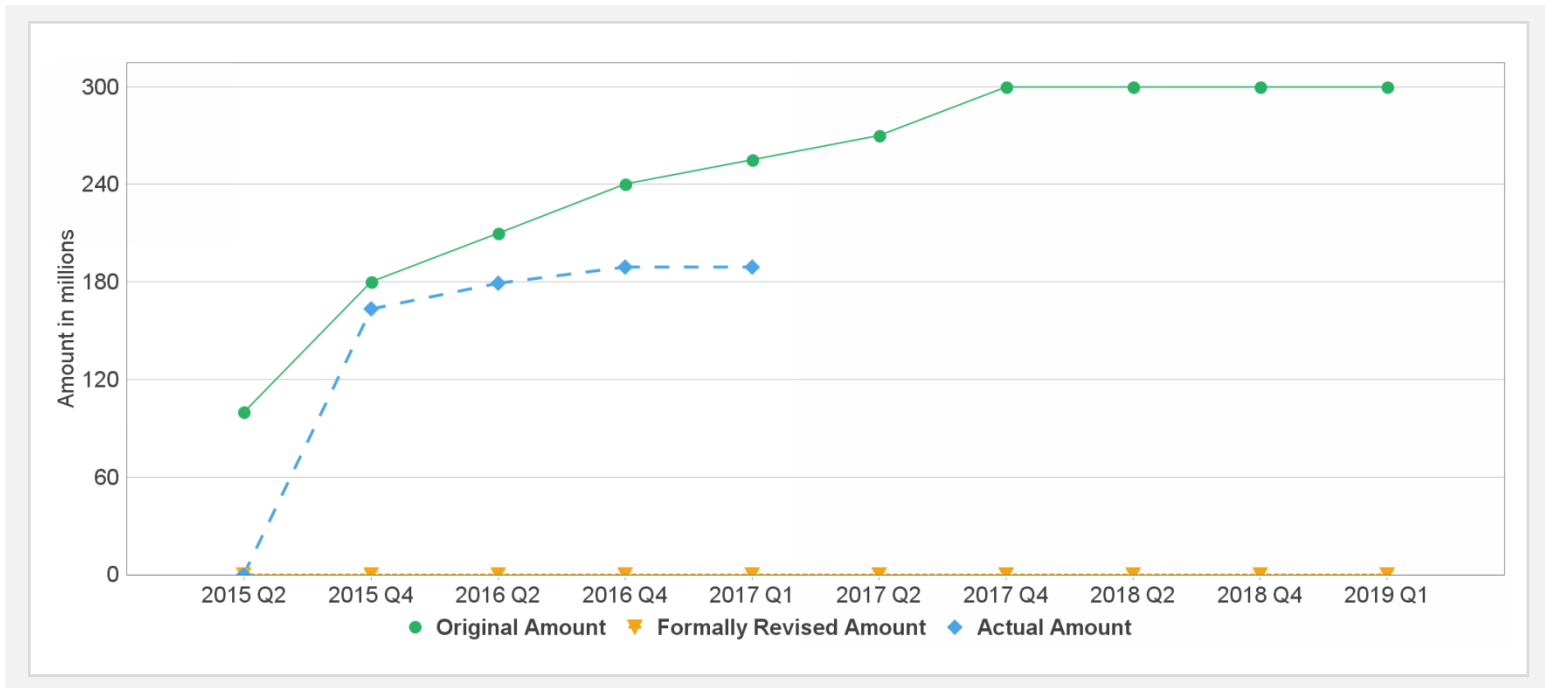
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P152018	IBRD-84490	Effective	USD	300.00	300.00	0.00	189.61	67.42	 63%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P152018	IBRD-84490	Effective	03-Oct-2014	09-Oct-2014	06-Mar-2015	31-Dec-2017	31-Dec-2017

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.