

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-149/24 and DE-150/24

Colombia. Loan 5948/OC-CO and Nonreimbursable Financing 5950/GR-CO to Financiera de Desarrollo Nacional (FDN). IDB CLIMA: Energy Transition Support Program

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Financiera de Desarrollo Nacional (FDN), as borrower, and with the Republic of Colombia, as guarantor, for the purpose of granting the former: (1) a financing to cooperate in the execution of the program “IDB CLIMA: Energy Transition Support Program” for the amount of up to US\$72,000,000 from the resources of the Bank’s Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal; and (2) a nonreimbursable financing subject to the achievement and verification of key performance indicators, in accordance with the requirements established in the “Results-Driven Pilot Program that Rewards Development Effectiveness in Biodiversity and Climate Investment Loan Operations (IDB CLIMA Pilot Program)” (documents AB-3386 and GN-3168-6). Such nonreimbursable financing will be for the amount of up to US\$3,600,000 from the resources of the IDB Grant Facility, and will be subject to the Terms and Financial Conditions and the Special Contractual Conditions in the Project Summary of the Loan Proposal.

(Adopted on 13 November 2024)