



CR. 5584-PK

RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by Islamic Republic of Pakistan as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Sindh Public Sector Management Reform Project) to the Islamic Republic of Pakistan.

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Islamic Republic of Pakistan a credit in an amount equivalent to equivalent to thirty three million nine hundred thousand Special Drawing Rights (SDR 33,900,000). The purpose of said credit is strengthening the public sector performance in Sindh through improved revenue generation and expenditure management.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose(s) to which the proceeds of the credit are to be applied.
2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Islamic Republic of Pakistan and is of high developmental priority in the light of the needs of the Islamic Republic of Pakistan.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

A handwritten signature in black ink, consisting of a stylized, cursive letter 'S' followed by a horizontal line.

Nominee selected by Governor for the
Islamic Republic of Pakistan

Dated at Washington, D.C

Dec. 16, 2014