

**OFFICIAL
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CR 5534-CM

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

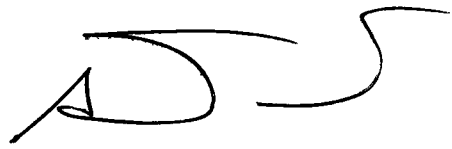
Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Credit (Agriculture Investment and Market Development Project) to the Republic of Cameroon

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grants to the Republic of Cameroon (the Recipient) a credit in an amount equivalent to SDR 64,600,000. The purpose of said credit is to support the transformation of low productivity, subsistence-oriented cassava, maize, and sorghum sub-sectors into commercially-oriented and competitive value chains in four agro-ecological zones within the Recipient's territory.

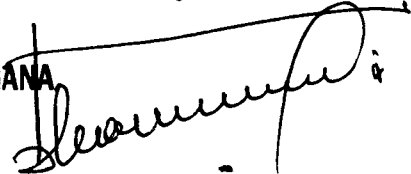
1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
2. The Committee is of the opinion that the project in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Cameroon and is of high developmental priority in the light of the needs of the Republic of Cameroon.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

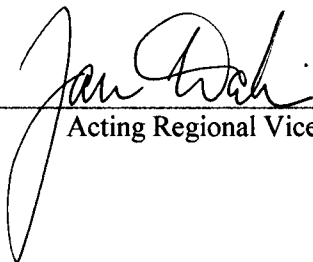
COMMITTEE

Acty 
Senior Vice President and Group General Counsel

Joseph B.C. FOE-ATANGANA
Ambassador



Nominee selected by the Governor for the
Republic of Cameroon


Acting Regional Vice President
Africa

Dated at Washington, D.C.

8/27/2014