



## Agriculture Investment and Market Development Project (P143417)

AFRICA | Cameroon | Agriculture Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 6 | ARCHIVED on 22-Dec-2016 | ISR26129 |

Implementing Agencies: MINADER

## Key Dates

## Key Project Dates

Bank Approval Date:25-Sep-2014

Effectiveness Date:29-Jan-2015

Planned Mid Term Review Date:27-Mar-2017

Actual Mid-Term Review Date:27-Mar-2017

Original Closing Date:30-Sep-2019

Revised Closing Date:30-Sep-2019

## Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To support the transformation of low productivity, subsistence-oriented cassava, maize and sorghum sub-sectors into commercially-oriented and competitive value chains in four agro-ecological areas.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

## Components

Name

Component A: Support to Agricultural Production, Processing and Marketing:(Cost \$76.00 M)

Component B: Support to Seed Production and Distribution System, Relevant Public Services and Technology Transfer:(Cost \$11.81 M)

Component C: Project Coordination and Management:(Cost \$12.19 M)

## Overall Ratings

| Name                                 | Previous Rating           | Current Rating            |
|--------------------------------------|---------------------------|---------------------------|
| Progress towards achievement of PDO  | ● Satisfactory            | ● Satisfactory            |
| Overall Implementation Progress (IP) | ● Moderately Satisfactory | ● Moderately Satisfactory |
| Overall Risk Rating                  | ● High                    | ● High                    |



## Implementation Status and Key Decisions

This ISR has been updated based on findings of implementation monitoring meetings and the implementation progress report (attached to this ISR) which has been prepared by the PCU in November 2016.

Overall the Agriculture Investment and Market Development Project (AIMDP) performance is rated as satisfactory as significant progress has been made since the last ISR which was archived in June 2016. The disbursement rate has increased from 24.00% in June 2016 to 32.16% in November 30, 2016 for IDA credit and from 0-12% for PHRD Grant during the same period. Overall disbursement is expected to increase significantly during the first quarter of 2017 after the financing of business plans of cooperatives and implementation of activities related to rehabilitation of rural roads and nutrition. Beneficiaries and Gender: Out of 120,000 target households, about 79,000 have benefited from the project support of which 60% households are headed by women.

Registration of cooperatives: progress has been noted since registration operation has started in May 2016. Out of 62 eligible cooperatives supported by the project, 29 have already obtained their registration certificate. The PCU is providing support to the remaining cooperatives to obtain their registration certificates by April 30 2017.

Productive partnership agreements: out of the 8 productive partnership agreements expected by end 2016, 8 have been signed. They included: GCSA (sorghum), NESTLE (cassava), Enterprise NKAM (maize), SOCOCHAIR (maize), SOCAVB (maize), SPC(maize), and Grass Land (maize).

Financing of business plans: Financing of business plans for eligible cooperatives has started. On September 30, 2016, 62 cooperatives in total have been selected out of which 5 for the first generation, 24 for the second generation and 33 for the third generation. All 62 cooperatives have prepared their business plans and opened their accounts with partner commercial banks. Business plans from the 33 cooperatives of the third generation are under review by the Regional Committee of Project Selection. Out of the 29 cooperatives of the 1st and 2nd generation, 27 have already mobilized up to CFA 480 million representing 64.8% of their expected down payment. Subsequently, AIMDP has made a deposit of CFA 2, 3 billion representing its matching grant for the 27 cooperatives. 7 cooperatives have received approval of their loan applications by 2 partner commercial banks: BICEC (SOCOPROM, USCOOP MBAMTI, COOPROMANE, and SOCOCEN) and SG-Cam (GREEN CORN, COCENOUN, and AGORAH). They have received FCFA 610 million loans corresponding to 40% of their business plans.

Thanks to the distribution of improved seed varieties by the Project, yields obtained from smallholders' farms are encouraging. They are 2t/ha for sorghum, 4t/ha for maize and 20t/ha for cassava. These results are obtained from the 7 cooperatives that already received loan approval from commercial banks. They have also secured sale contracts with agro-businesses.

Supply of commodities from cooperatives to buyer agribusinesses has started: 1,295 tons of maize supplied to SOCOCHAIR, SPC, and SOCAVB by COOPARFERLOS, COCENOUN, SOCOOPROME and AGORA for a value of FCFA 231,675,000 and 2921 tons of sorghum supplied to GCSA by CROPSEC and SOCOCEN for a value of FCFA 546,080,950.

Maize selling price for cooperatives in partnership with buyers has increased from CFAF130 up to CFAF165 (27% increase). Cooperatives doing business with sorghum in partnership with buyer agribusinesses have negotiated a price of CFAF201.95 instead of CFA160.00 (26.21% increase). Rehabilitation of rural roads. Identification of the 1050 km of rural roads to be rehabilitated has been completed and a contract has been signed to carry out the studies. The study report on the first 550 km to be rehabilitated has been completed on November 2016. The rural road work will start in December 2016.

A tripartite convention was established on December 7, 2015 between the PCU, ACEFA and AFOP (French Development Agency support projects) to provide technical and organizational advisory services to cooperatives supported by the project. Now the three projects should enforce the convention by preparing and implementing a joint work plan.

Nutrition sensitive-activities. The PHRD Grant became effective on May 26, 2016 to finance nutrition-sensitive activities within the project. Since the PCU has started financing the first sub-projects on nutrition, focused on safe water drinking points managed by women. Currently, 11 safe drinking water points have been constructed to provide clean water to up to 11,000 people. The second batch of cooperative's proposals on nutrition is expected to be submitted to the PCU in January 2017.

The third quarter Interim Financial Report (IFR) of the project was sent to the Bank Task Team timely and reviewed as satisfactory.

## Risks

### Systematic Operations Risk-rating Tool

| Risk Category                                 | Rating at Approval | Previous Rating | Current Rating |
|---|--------------------|-----------------|----------------|
| Political and Governance                      | --                 | ● High          | ● High         |
| Macroeconomic                                 | --                 | ● Moderate      | ● Moderate     |
| Sector Strategies and Policies                | --                 | ● Substantial   | ● Substantial  |
| Technical Design of Project or Program        | --                 | ● Substantial   | ● Substantial  |
| Institutional Capacity for Implementation and | --                 | ● Substantial   | ● Substantial  |



## Sustainability

|                        |    |               |               |
|------------------------|----|---------------|---------------|
| Fiduciary              | -- | ● High        | ● High        |
| Environment and Social | -- | ● Substantial | ● Substantial |
| Stakeholders           | -- | ● Substantial | ● Substantial |
| Other                  | -- | ● Substantial | ● Substantial |
| Overall                | -- | ● High        | ● High        |

## Results

### Project Development Objective Indicators

#### ► Increase yield of targeted crops by direct beneficiaries (Metric ton, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | --                | 0.00             | 0.00        |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

#### ▲ Sorghum (Metric ton, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 1.00        | 1.40              | 2.00             | 3.00        |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

#### ▲ Maize (Metric ton, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 1.50        | 3.20              | 4.00             | 4.00        |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

#### ▲ Cassava (Metric ton, Custom Breakdown)



|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 8.00        | 8.00              | 20.00            | 24.00       |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

► Increased quality as measured by price premium of produce sold by beneficiary farmers in the targeted value chains (Percentage, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 7.00              | 17.73            | 10.00       |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

▲ Sorghum (Percentage, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 11.00             | 26.21            | 20.00       |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

▲ Maize (Percentage, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 10.00             | 27.00            | 15.00       |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

▲ Cassava tubers (Percentage, Custom Breakdown)



|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 10.00       |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

**Overall Comments**

Maize selling price for cooperatives in partnership with buyers has increased from CFAF130 up to CFAF165 (27% increase). Cooperatives doing business with sorghum in partnership with buyer agribusinesses have negotiated a price of CFAF201.95 instead of CFA160.00 (26.21% increase). Support to cassava business plans have started in 2016 and the first results are expected in 2017.

**Intermediate Results Indicators****► Productive Partnerships established and functioning (Number, Custom)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 8.00              | 8.00             | 35.00       |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

**► Sub-projects implemented (Number, Custom)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 5.00              | 60.00            | 300.00      |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

**► Post-harvest or processing facilities constructed or rehabilitated (Number, Custom)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 160.00      |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |



► Roads rehabilitated, Rural (Kilometers, Core)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 500.00      |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

► Direct project beneficiaries (Number, Core)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 45,664.00         | 79,000.00        | 120,000.00  |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

▲ Female beneficiaries (Percentage, Core Supplement)

|       | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|------------|
| Value | 0.00     | 60.00             | 60.00            | 70.00      |

► Commodity platform established (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 1.00              | 1.00             | 1.00        |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |



► Clients who have adopted an improved agr. technology promoted by the project (Number, Core)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 120,000.00  |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

▲ Clients who adopted an improved agr. technology promoted by project – female (Number, Core Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 70.00       |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

► Foundation seeds produced and distributed (Metric ton, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 15.35            | 260.00      |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

▲ Sorghum (Metric ton, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 5.00             | 130.00      |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |



#### ▲ Cassava (Metric ton, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target   |
|-------|-------------|-------------------|------------------|--------------|
| Value | 0.00        | 1,200,000.00      | 1,230,000.00     | 9,000,000.00 |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019  |

#### ▲ Bio-fortified cassava varieties (Metric ton, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 1,500.00         | 735,000.00  |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

#### ▲ Maize (Metric ton, Custom Breakdown)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 10.35            | 130.00      |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

#### ▶ Certified seeds produced and distributed (Metric ton, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 940.00           | 7,300.00    |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |




**▲ Bio-fortified cassava varieties (Metric ton, Custom Breakdown)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target   |
|-------|-------------|-------------------|------------------|--------------|
| Value | 0.00        | 0.00              | 0.00             | 5,000,000.00 |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019  |

**▲ Sorghum (Metric ton, Custom Breakdown)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 23.00             | 60.00            | 3,800.00    |
| Date  | 25-Sep-2014 | 28-Nov-2015       | 30-Nov-2016      | 30-Sep-2019 |

**▲ Cassava (Metric ton, Custom Breakdown)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target    |
|-------|-------------|-------------------|------------------|---------------|
| Value | 0.00        | 3,391,400.00      | 6,688,000.00     | 80,000,000.00 |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019   |

**▲ Maize (Metric ton, Custom Breakdown)**

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 120.00            | 880.00           | 3,700.00    |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |



► Women who benefited with labor-saving technologies and equipment (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 84,000.00   |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

► Farms that have adopted bio-fortified varieties (Number, Custom)

|       | Baseline    | Actual (Previous) | Actual (Current) | End Target  |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00        | 0.00              | 0.00             | 6,000.00    |
| Date  | 25-Sep-2014 | 31-May-2016       | 30-Nov-2016      | 30-Sep-2019 |

#### Overall Comments

Few Intermediate Results Indicators are not yet informed:

1. Post-harvest or processing facilities constructed or rehabilitated: construction of two sorghum cleaning plants in progress.
2. Rural rehabilitated: in progress.
3. Clients who have adopted an improved technology promoted by the project, female: implementation of sub-projects has just started. Adoption of technology is too early to be measured.
4. Certified seeds produced and distributed, bio-fortified cassava varieties: too early to be measured because this operation has started in 2016.
5. Women who benefited with labor-saving technologies and equipment: too early to be measured.
6. Farms that adopted bio-fortified varieties: too early to be measured.

## Data on Financial Performance

### Disbursements (by loan)

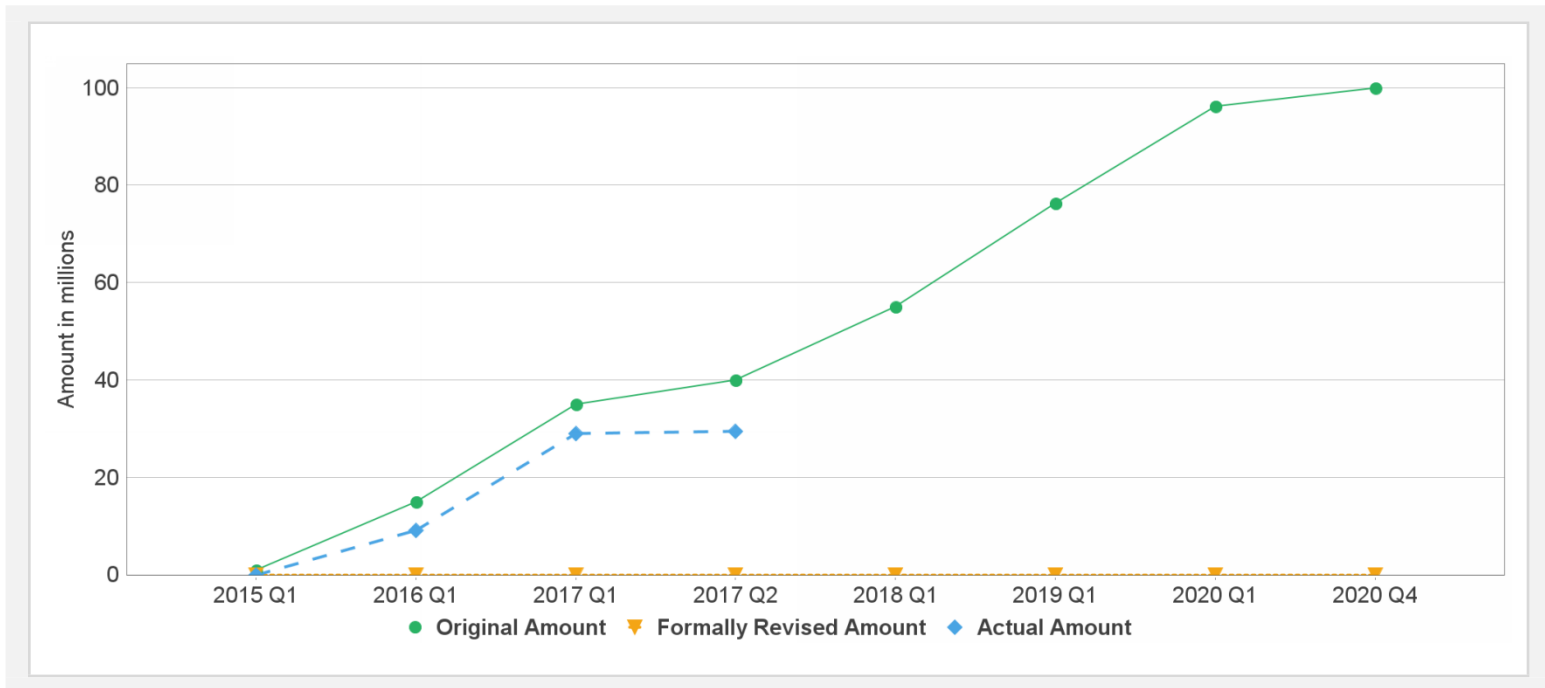
| Project | Loan/Credit/TF | Status    | Currency | Original | Revised | Cancelled | Disbursed | Undisbursed | Disbursed |
|---------|----------------|-----------|----------|----------|---------|-----------|-----------|-------------|-----------|
| P143417 | IDA-55340      | Effective | USD      | 100.00   | 100.00  | 0.00      | 29.06     | 60.96       | 29%       |
| P143417 | TF-A1906       | Effective | USD      | 2.70     | 2.70    | 0.00      | 0.33      | 2.37        | 12%       |

### Key Dates (by loan)

| Project | Loan/Credit/TF | Status    | Approval Date | Signing Date | Effectiveness Date | Orig. Closing Date | Rev. Closing Date |
|---------|----------------|-----------|---------------|--------------|--------------------|--------------------|-------------------|
| P143417 | IDA-55340      | Effective | 25-Sep-2014   | 15-Dec-2014  | 29-Jan-2015        | 30-Sep-2019        | 30-Sep-2019       |
| P143417 | TF-A1906       | Effective | 04-Mar-2016   | 04-Mar-2016  | 26-May-2016        | 30-Sep-2019        | 30-Sep-2019       |



## Cumulative Disbursements



## Restructuring History

There has been no restructuring to date.

## Related Project(s)

There are no related projects.