

30 JUN 2016

P133117

Zhang Fang

中华人民共和国重庆市审计局

Chongqing Municipal Office of the People's Republic of China

审计报告

Audit Report

渝审报〔2016〕39号

CHONGQING AUDIT REPORT〔2016〕NO.39

项目名称: 世界银行贷款重庆市小城镇水环境综合治理项目

Project Name: Chongqing Small Towns Water Environment

Management Project Financed by the World Bank

贷款号: 8456-CN

Loan No.: 8456-CN

项目执行单位: 重庆市发展和改革委员会

Project Entity: Chongqing Development and Reform Commission

会计年度: 2015

Accounting Year: 2015

目 录

Contents

一、 审计师意见.....	1
I. Auditor's Opinion	3
二、 财务报表及财务报表附注.....	6
II. Financial Statements and Notes to the Financial Statements.....	6
(一) 资金平衡表.....	6
i. Balance Sheet	6
(二) 项目进度表.....	8
ii. Summary of Sources and Uses of Funds by Project Component...	8
(三) 贷款协定执行情况表.....	10
iii. Statement of Implementation of Loan Agreement.....	10
(四) 指定账户报表.....	11
iv. Designated Account Statement.....	11
(五) 财务报表附注.....	13
v. Notes to the Financial Statements.....	16
三、 审计发现的问题及建议.....	19
III. Audit Findings and Recommendations.....	21

一、 审计师意见

审计师意见

重庆市发展和改革委员会:

我们审计了世界银行贷款重庆市小城镇水环境综合治理项目 2015 年 12 月 31 日的资金平衡表及截至该日同年度的项目进度表、贷款协定执行情况表和指定账户报表等特定目的财务报表及财务报表附注(第 6 页至第 18 页)。

(一) 项目执行单位及重庆市财政局对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表及贷款协定执行情况表是你委的责任,编制指定账户报表是重庆市财政局的责任,这种责任包括:

1. 按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表,并使其实现公允反映;
2. 设计、执行和维护必要的内部控制,以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

(二) 审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则的规定执行了审计工作,上述准则要求我们遵守审计职业要求,计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据,我们实施了必要的审计程序。我们运用职业判断选择审计程序,这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时,为了设计恰当的审计程序,我们考虑了与财务报表相关的内部控制,但目的并非对

内部控制的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

（三）审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了该项目 2015 年 12 月 31 日的财务状况及截至该日同年度的财务收支、项目执行和指定账户收支情况。

（四）其他事项

2015 年该项目未向世界银行申请提款报账，因此我们不对提款报账发表审计意见。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注和审计发现的问题及建议。



地址：中国重庆市渝北区龙溪街道金山路 8 号

邮政编码：401147

电话：86-023-67523216

传真：86-023-67518962

I. Auditor's Opinion

Auditor's Opinion

To Chongqing Development and Reform Commission

We have audited the special purpose financial statements (from page 6 to page 18) of Chongqing Small Towns Water Environment Management Project Financed by the World Bank, which comprise the Balance Sheet as of December 31, 2015, the Summary of Sources and Uses of Funds by Project Component, the Statement of Implementation of Loan Agreement and the Designated Account Statement for the year then ended, and Notes to the Financial Statements.

Project Entity and Chongqing Finance Bureau's Responsibility for the Financial Statements

The preparation of the Balance Sheet, the Summary of Sources and Uses of Funds by Project Component and the Statement of Implementation of Loan Agreement is the responsibility of your commission, while the preparation of the Designated Account Statement is the responsibility of Chongqing Finance Bureau, which includes:

- i. Preparing and fair presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the

amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, financial position of Chongqing Small Towns Water Environment Management Project Financed by the World Bank as of December 31, 2015, its financial receipts and disbursements, the project implementation and the receipts and disbursements of designated account for the year then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

Other Matter

During the period, no withdrawal application was submitted to the World Bank, so we did not express our opinion about the withdrawal application.

The audit report consists of the Auditor's Opinion and two more parts hereinafter: Financial Statements and Notes to the Financial Statements, Audit Findings and Recommendations.

Chongqing Municipal Office

June 22, 2016

Address: No. 8, Jinshan Road, Yubei District, Chongqing, P. R. China

Postcode: 401147

Tel.: 86-023-67523216

Fax: 86-023-67518962

The English translation is for the convenience of report users; Please take the Chinese audit report as the only official version.

二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资金平衡表

BALANCE SHEET

2015年12月31日(as of 12/31/2015)

项目名称:世界银行贷款重庆市小城镇水环境综合治理项目

单位:人民币元

Project Name:Chongqing Small Towns Water Environment Management Project

Currency Unit:RMB Yuan

资金占用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Total Project Expenditures	1	0.00	85 357 317.71
1、交付使用资产 Fixed Assets Transferred	2	0.00	0.00
2、待核销项目支出 Construction Expenditures to be Disposed	3	0.00	0.00
3、转出投资 Investments Transferred-out	4	0.00	0.00
4、在建工程 Construction in Progress	5	0.00	85 357 317.71
二、应收单位投资借款 Investments Loan Receivable	6	0.00	0.00
其中: 应收生产单位世行贷款 Including: World Bank Investments Loan Receivable	7	0.00	0.00
三、拨付所属投资借款 Appropriation of Investments Loan	8	0.00	0.00
其中: 拨付世行贷款 Including: Appropriation of World Bank Investments Loan	9	0.00	0.00
四、器材 Equipment	10	0.00	0.00
其中: 待处理器材损失 Including: Equipment Losses in Suspense	11	0.00	0.00
五、货币资金合计 Total Cash and Bank	12	0.00	34 537 568.88
1、银行存款 Cash in Bank	13	0.00	34 505 736.81
其中: 指定帐户存款 Including: Designated Account	14	0.00	0.00
2、现金 Cash on Hand	15	0.00	31 832.07
六、预付及应收款合计 Total Prepaid and Receivable	16	0.00	54 929 331.90
其中: 应收世行贷款利息 Including: World Bank Loan Interest Receivable	17	0.00	0.00
应收世行贷款承诺费 World Bank Loan Commitment Fee Receivable	18	0.00	0.00
应收世行贷款占用费 World Bank Loan Service-Fee Receivable	19	0.00	0.00
七、有价证券 Marketable Securities	20	0.00	0.00
八、固定资产合计 Total Fixed Assets	21	0.00	0.00
固定资产原价 Fixed Assets Cost	22	0.00	0.00
减: 累计折旧 Less: Accumulated Depreciation	23	0.00	0.00
固定资产净值 Fixed Assets Net	24	0.00	0.00
固定资产清理 Fixed Assets Pending Disposal	25	0.00	0.00
待处理固定资产损失 Fixed Assets Losses in Suspense	26	0.00	0.00
资金占用合计 Total Application of Fund	27	0.00	174 824 218.49

资金平衡表 (续)

BALANCE SHEET

2015年12月31日 (as of 12/31/2015)

项目名称:世界银行贷款重庆市小城镇水环境综合治理项目

单位:人民币元

Project Name:Chongqing Small Towns Water Environment Management Project

Currency Unit:RMB Yuan

资金来源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目拨款合计Total Project Appropriation Funds	1	0.00	134 870 000.00
二、项目资本与项目资本公积Project Capital and Capital Surplus	2	0.00	0.00
其中: 捐赠款Including:Grants	3	0.00	0.00
三、项目借款合计Total Project Investments Loan	4	0.00	7 526 594.12
1、项目投资借款Total Project Investments Loan	5	0.00	1 623 400.00
(1) 国外借款 Foreign Loan	6	0.00	1 623 400.00
其中: 国际开发协会 Including:IDA	7	0.00	0.00
国际复兴开发银行IBRD	8	0.00	1 623 400.00
技术合作信贷Technical Cooperation	9	0.00	0.00
联合融资Co-Financing	10	0.00	0.00
(2) 国内借款Domestic Loan	11	0.00	0.00
2、其他借款Other Loan	12	0.00	5 903 194.12
四、上级拨入投资借款Appropriation of Investment Loan	13	0.00	0.00
其中: 拨入世行贷款Including:World Bank Loan	14	0.00	0.00
五、企业债券资金Bond Fund	15	0.00	0.00
六、待冲项目支出Construction Expenditures to be Offset	16	0.00	0.00
七、应付款合计Total Payable	17	0.00	32 427 624.37
其中: 应付世行贷款利息Including: World Bank Loan Interest Payable	18	0.00	0.00
应付世行贷款承诺费 World Bank Loan Commitment Fee Payable	19	0.00	0.00
应付世行贷款占用费 World Bank Loan Service-Fee Payable	20	0.00	0.00
八、未交款合计Other Payable	21	0.00	0.00
九、上级拨入资金Appropriation of Fund	22	0.00	0.00
十、留成收入Retained Earning	23	0.00	0.00
资金来源合计Total Sources of Fund	24	0.00	174 824 218.49

(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component
项目进度表 (一)

SUMMARY OF SOURCES AND USES OF FUNDS BY PROJECT COMPONENT I

本期截至2015年12月31日(For the Period Ended 12/31/2015)

项目名称:世界银行贷款重庆市小城镇水环境综合治理项目

单位:人民币元

Project Name:Chongqing Small Towns Water Environment Management Project

Currency Unit:RMB Yuan

	本期Current Period			项目总计划额 Life of PAD	累计Cumulative	
	本年计划额 Current Year Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed		累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金来源合计>Total Sources of Funds	166,491,900.00	142,396,594.12	85.53%	1,252,790,000.00	142,396,594.12	11.37%
一、国际金融组织贷款International Financing	17,340,000.00	1,623,400.00	9.36%	609,175,600.00	1,623,400.00	0.27%
1、IBRD	17,340,000.00	1,623,400.00	9.36%	609,175,600.00	1,623,400.00	0.27%
2、IDA						
二、配套资金Counterpart Financing	149,151,900.00	140,773,194.12	94.38%	643,614,400.00	140,773,194.12	21.87%
1、无偿配套Counterpart Financing without Compensation	-	134,870,000.00	-	-	134,870,000.00	-
2、有偿配套Counterpart Financing with Compensation	-	5,903,194.12	-	-	5,903,194.12	-
资金运用合计 Application of funds	-	85,357,317.71	-	1,252,790,000.00	85,357,317.71	6.81%
1、荣昌项目Flood and Wastewater Management in Rongchang District	-	38,079,746.62	-	283,240,000.00	38,079,746.62	13.44%
2、潼南项目Flood Management in Tongnan District	-	34,839,740.02	-	267,650,000.00	34,839,740.02	13.02%
3、石柱项目Flood and wastewater Management in Shizhu County	-	6,547,612.97	-	364,630,000.00	6,547,612.97	1.80%
4、彭水项目Flood and Wastewater Management in Pengshui County	-	5,890,218.10	-	337,270,000.00	5,890,218.10	1.75%
差异 Difference		57,039,276.41			57,039,276.41	
1、应收款变化 Change in Receivables		54,929,331.90			54,929,331.90	
2、应付款变化 Change in Payable		-32,427,624.37			-32,427,624.37	
3、货币资金变化 Change in Cash and Bank		34,537,568.88			34,537,568.88	
4、其他Other		0.00			0.00	

(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component

项目进度表 (二)

SUMMARY OF SOURCES AND USES OF FUNDS BY PROJECT COMPONENT II

本期截至2015年12月31日(For the Period Ended 12/31/2015)

项目名称: 世界银行贷款重庆市小城镇水环境综合治理项目

单位: 人民币元

Project Name: Chongqing Small Towns Water Environment Management Project

Currency Unit: RMB Yuan

项目内容 Project Component	累计支出 Cumulative Amount	项目支出 Project Expenditures					待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
		已交付资产 Fixed Asset	流动资产 Current Asset	无形资产 Intangible Asset	递延资产 Deferred Asset	在建工程 Work in Progress		
合计 Total	85,357,317.71					85,357,317.71	-	
1、荣昌项目Flood and Wastewater Management in Rongchang District	38,079,746.62					38,079,746.62		
2、潼南项目Flood Management in Tongnan District	34,839,740.02					34,839,740.02		
3、石柱项目Flood and Wastewater Management in Shizhu County	6,547,612.97					6,547,612.97		
4、彭水项目Flood and Wastewater Management in Pengshui County	5,890,218.10					5,890,218.10		

(三) 贷款协定执行情况表

iii. Statement of Implementation of Loan Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF LOAN AGREEMENT

本期截至2015年12月31日(For the Period Ended 12/31/2015)

项目名称:世界银行贷款重庆市小城镇水环境综合治理项目

单位:人民币元

Project Name:Chongqing Small Towns Water Environment Management Project

Currency Unit:RMB Yuan

类别 Category	核定信贷金额 Loan Amount		本期提款数 Current-period Withdrawals		累计提款数 Cumulative Withdrawals	
	美元 USD	人民币 RMB	美元 USD	人民币 RMB	美元 USD	人民币 RMB
	USD	RMB	USD	RMB	USD	RMB
(1) 工程 Works	89,830,000.00	-	-	-	-	-
(2) 货物、非咨询类服务、咨询类服务、培训和研讨会、增量运营费用 Goods,etc.	9,920,000.00	-	-	-	-	-
(3) 先征费 Front-end Fee	250,000.00	-	-	-	250,000.00	1,623,400.00
(4) 指定帐户 Designated Account	-	-	-	-	-	-
总计 Total	100,000,000.00	-	-	-	250,000.00	1,623,400.00

(四)指定账户报表

iv. Designated Account Statement

指定账户报表

DESIGNATED ACCOUNT STATEMENT

贷款号: LN8456

World Bank Loan No. LN8456

会计年度: 12/31/2015

Fiscal Year: 12/31/2015

编报单位: 重庆市财政局

Prepared by: Chongqing Finance Bureau

项目名称: 世界银行贷款重庆市小城镇水环境综合治理项目
Project Name: Chongqing Small Towns Water Environment
Management Project

首次存款额: 美元

Advance to Designated Account: USD

开户行: 光大银行重庆分行营业部

Depository Bank: Chongqing Branch,
China Everbright Bank

账号: 39411488000037562

Account No: 39411488000037562

货币名称和单位: 美元

Currency: USD

A部分: 本期指定帐户收支情况

Part a: Activity for the Period

项目 Item	金额 Amount
年初余额 Beginning Balance	-
加 Add:	
1. 世界银行补充 Total Amount Deposited by World Bank	-
(1) 土建 Civil works	-
(2) 设备 Equipment	-
(3) 咨询及培训 Consulting Service and Training	-
(5) 指定账户 Designated Account	-
2. 利息收入 Total Interest Earned this Period	-
减 Deduct:	
1. 本年支付 Total Amount Withdrawn this Year	-
(1) 土建 Civil works	-
(2) 设备 Equipment	-
(3) 咨询及培训 Consulting Service and Training	-
2. 利息收入转出 Interest Earnings Transferred -out	-
3. 世界银行回收 Total Amount Recovered by World Bank	-
4. 手续费支出 Other Banking Charges	-
年末余额 Ending Balance	-

指定账户报表(续)
DESIGNATED ACCOUNT STATEMENT (continued)

编报单位: 重庆市财政局

Prepared by: Chongqing Finance Bureau

项目名称: 世界银行贷款重庆市小城镇水环境综合治理项目

Project Name: Chongqing Small Towns Water Environment Management Project

Financed by the World Bank

单位: 美元

Currency: USD

B 部分: 指定账户调节

PART B-Account Reconciliation

1.世界银行首次存款总额 Amount Advanced by the World Bank	-
减少 Deduct:	
2.世界银行回收总额 Total Amount Recovered by World Bank	
3.本期末指定账户首次存款净额 Outstanding Amount Advanced to the Designated Account at the End of this Period	
4.指定账户期末余额 Ending Balance of Designated Account	-
增加 Add	
5.截至2015年12月31日已申请但尚未回补金额 Amount Claimed but not yet Credited at 12/31/2015	
申请书号 Application No.	
6.截至2015年12月31日已支付但尚未申请报账金额 Amount Withdrawn but not yet Claimed at the End of this Period	-
7.服务费累计支出 Cumulative Service Charges (If not Included in Item 5 or 6)	
减少 Deduct	
8.利息收入 (存入指定账户部分) Interest earned (if Included in Designated Account)	-
9.本期末指定账户预付款总额 Total Advance to the Designated Account for at the End of this Period	-

（五）财务报表附注

财务报表附注

1. 项目概况

世界银行贷款重庆市小城镇水环境综合治理项目于 2015 年 3 月 5 日签订贷款协议、项目协议。项目总投资约为 13 亿人民币，其中世行贷款 1 亿美元。项目共涉及 4 个区县，包括：1. 荣昌濑溪河（昌州-万灵段）防洪及水环境治理项目；2. 潼南县城大佛坝河段水环境保护及防洪护岸综合治理工程；3. 石柱县龙河城区堤防及水环境综合整治项目；4. 彭水县靛水新城乌江滨江段防洪护岸综合治理工程。项目总体执行良好，潼南项目正处于招投标阶段，尚未正式实施；石柱项目正处于设计阶段，未开始招标；荣昌项目已开始动工，1 个土建合同正在实施；彭水项目正在国内初设审批阶段。

2. 财务报表编制范围

本财务报表的编制范围包括重庆市项目办、荣昌区、潼南县、石柱县、彭水县项目业主单位的财务报表及重庆市贷款指定账户报表。

3. 主要会计政策

项目财务管理按世行项目有关规定设置账户，做到专款专用。

3.1 本表以 2015 年 3 月 5 日至 2015 年 12 月 31 日为会计年度。

3.2 以“权责发生制”为记账原则，采用借贷复式记账法记账。

3.3 以 2015 年 12 月 31 日的决算汇率（1 美元= 6.4936 元人民币）核算外汇损益。

3.4 以人民币为记账本位币。

3.5 按照财政部发布的《世界银行贷款项目会计核算办法》进行会计

核算。

4. 报表主要项目解释

4.1 项目支出

截至本年度项目累计支出 85,357,317.71 元，其中：荣昌项目支出 38,079,746.62 元；潼南项目 34,839,740.02 元；石柱项目 6,547,612.97 元；彭水项目 5,890,218.10 元。

4.2 拨付所属投资借款

期末余额 0 元。

4.3 器材

期末余额 0 元。

4.4 货币资金

期末余额 34,537,568.88 元，其中：指定账户存款 0 美元（折合人民币 0 元）。

4.5 预付款及应收款。

期末余额 54,929,331.90 元，主要是：1. 应收公司本部拆迁征地补偿费用 10,000,000 元；2. 荣昌项目预付征地拆迁补偿费用 44,669,576.9 元。

4.6 应付款

期末余额 32,427,624.37 元，主要是项目借周转金款等。

4.7 其他应交款

期末余额 0 元。

4.8 留成收入

期末余额 0 元。

4.9 世行贷款

截至本年度累计发生世行贷款先征费 25 万美元，折合人民币 1,623,400.00 元，为贷款总额的 0.25%。

4.10 配套资金

本年配套资金计划数 149,151,900.00 元，实际到位 140,773,194.12 元，完成计划数的 94.38%。

截至本年末，配套资金累计到位 140,773,194.12 元，完成项目总计划 21.87%。其中：无偿配套资金 134,870,000.00 元，有偿配套资金 5,903,194.12 元。

4.11 指定账户

根据本项目贷款协议的要求，重庆市财政局于 2015 年为本项目在中国光大银行重庆分行营业部开设了指定账户。账号为：39411488000037562，该账户由重庆市财政局管理。2015 年，该账户向世行提款 0 美元，利息收入 0 美元，发生支付 0 美元，手续费支出 0 美元，期末余额 0 美元（折合人民币 0 元）。

V Notes to Financial Statements

Notes to Financial Statements

1. Project Overview

The Loan Agreement and Project Agreement of Chongqing Small Towns Water Environment Management Project was signed on March 5, 2015. The project total investment is RMB1.3 billion yuan, including USD100 million of the World Bank loan. The project covers 3 counties and 1 district: 1. Flood and Wastewater Management Project of Laixihe in Rongchang County (From the section of Changzhou to Wanling); 2. Water Environment Protection and Flood Management Project of Dafuba area in Tongnan County.; 3. Flood and Wastewater Management Project of Longhe area in Shizhu County; 4. Flood and Wastewater Management of Wujiang River in Pengshui County. The overall implementation of the project was good. Tongnan Subproject was in the phase of bid evaluation and hadn't started working yet; Shizhu Subproject was in the stage of construction design and did not start bidding; Rongchang Subproject had come into operation and a contract of civil works was being implemented; Pengshui Subproject was in the phase of domestic review of preliminary design.

2. Consolidation Scope of the Financial Statements

Consolidation scope of the financial statements covers the financial statements of CPMO, and project owners of county (district) level (including Rongchang, Tongnan, Shizhu and Pengshui), as well as the Designated Account Statement.

3. Accounting Policies

A Designated Account is set for the financial management of the project in accordance with relevant provisions of the World Bank to ensure that the capital be used for specified purpose only.

3.1 The fiscal year of this report starts from March 5, 2015 to December 31, 2015.

3.2 The accrual basis and the debit/credit double entry bookkeeping method are adopted.

3.3 The exchange rate adopted to calculate exchange gains and losses was the

exchange rate on December 31, 2015, which is USD1= RMB 6.4936 yuan.

3.4 RMB is used as the recording currency of bookkeeping.

3.5 The Financial Statements were prepared according to the requirements of *Accounting Methods for the World Bank Financed Project*.

4. Explanation of Subjects

4.1 Total Project expenditures

The accumulated project expenditure by the end of this year was RMB 85,357,317.71 yuan, including: Rongchang Subproject RMB 38,079,746.62 yuan, Tongnan Subproject RMB 34,839,740.02 yuan, Shizhu Subproject RMB 6,547,612.97 yuan, Pengshui Subproject RMB 5,890,218.10 yuan.

4.2 Appropriation of Investment Loan

The ending balance was RMB 0 yuan.

4.3 Equipment

The ending balance was RMB 0 yuan.

4.4 Cash and Bank

The ending balance was RMB 34,537,568.88 yuan, among which the fund in the Designated Account was USD 0 (equivalent to RMB 0 yuan).

4.5 Prepaid and Receivable

The ending balance was RMB 54,929,331.90 yuan, mainly covered: 1. Receivable land acquisition and house demolition compensation fee amounting to RMB 10 million yuan of Shizhu Subproject (which should be returned by Shizhu Urban Construction & Development Company); 2. Prepaid land acquisition and house demolition compensation fee of RMB 44,669,576.9 yuan of Rongchang Subproject.

4.6 Payable

The ending balance was RMB 32,427,624.37 yuan, mainly the revolving funds borrowed by the project.

4.7 Other Payables:

The ending balance was RMB 0 yuan.

4.8 Retained Earnings

The ending balance was RMB0 yuan.

4.9 World Bank Loan:

The accumulated front-end fee of the World Bank Loan by the end of this year was USD250,000, equivalent to RMB1,623,400.00 yuan, accounting for 0.25% of the loan.

4.10 Counterpart Funds:

The total planned counterpart fund of this year was RMB149,151,900.00 yuan, while the actual amount in place was RMB140,773,194.12yuan, accounting for 94.38% of the plan.

By the end of this year, the cumulative counterpart fund in place was RMB140,773,194.12 yuan, accounting for 21.87% of the plan, among which counterpart fund without compensation was RMB134,870,000.00 yuan and counterpart fund with compensation was RMB5,903,194.12 yuan.

4.11 Designated Account:

The Designated Account was set in Chongqing Branch, China Everbright Bank in 2015, with the account number of 39411488000037562. This account is in the charge of Chongqing Finance Bureau. In 2015, the amount deposited by the World Bank was USD0, the interest earned was USD0, the amount disbursed from the designated account was USD0, the service charge was USD 0. Thus, the end balance was USD0 (equivalent to RMB0 yuan).