

中华人民共和国广西壮族自治区审计厅
Audit Office of Guangxi Zhuang Autonomous Region of the
People's Republic of China

审 计 报 告

Audit Report

桂审外报〔2016〕15号

GX AUDIT REPORT〔2016〕NO.15

项目名称： 世界银行贷款桂林市环境综合治理项目
Project Name: Guilin Integrated Environment Management
Project Financed by the World Bank

贷款号： 8458-CN
Loan No. : 8458-CN

项目执行单位： 桂林市世行贷款环境综合治理工程项目领导小组办公室

Project Entity: Project Management Office of the Leading Groups
of Guilin Integrated Environment Management
Project Financed by the World Bank

会计期间： 2015年6月29日至2015年12月31日

Accounting Period: June 29, 2015-December 31, 2015

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一、 审计师意见

审计师意见

桂林市世行贷款环境综合治理工程项目领导小组办公室：

我们审计了世界银行贷款桂林市环境综合治理项目 2015 年 12 月 31 日的资金平衡表及截至该日同期间的项目进度表、贷款协定执行情况表和专用账户报表等特定目的财务报表及财务报表附注（第 6 页至第 18 页）。

（一）项目执行单位及广西壮族自治区财政厅对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表及贷款协定执行情况表是你办的责任，编制专用账户报表是广西壮族自治区财政厅的责任，这种责任包括：

1. 按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表，并使其实现公允反映；
2. 设计、执行和维护必要的内部控制，以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

（二） 审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则的规定执行了审计工作，上述准则要求我们遵守审计职业要求，计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据，我们实施了必要的审计程序。我们运用职业判断选择审计程序，这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，为了设计恰当的审计程序，我们考虑了与财务报表相关的内部控制，但目的并非对内部控制的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

（三）审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了世界银行贷款桂林市环境综合治理项目 2015 年 12 月 31 日的财务状况及截至该日同期间的财务收支、项目执行和专用账户收支情况。

（四）其他事项

由于本期内项目没有提款报账，我们不对提款报账发表意见。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注和审计发现的问题及建议。

中华人民共和国广西壮族自治区审计厅
2016 年 6 月 27 日



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I. Auditor's Opinion

Auditor's Opinion

To Project Management Office of the Leading Groups of Guilin Integrated Environment Management Project Financed by the World Bank

We have audited the special purpose financial statements (from page 6 to page 18) of Guilin Integrated Environment Management Project Financed by the World Bank, which comprise the Balance Sheet as of December 31, 2015, the Summary of Sources and Uses of Funds by Project Component, the Statement of Implementation of Financing Agreement and the Special Account Statement for the period then ended, and Notes to the Financial Statements.

The Responsibility of Project Entity and the Finance Department of Guangxi Zhuang Autonomous Region for the Financial Statements

The preparation of the Balance Sheet, the Summary of Sources and Uses of Funds by Project Component and the Statement of Implementation of Financing Agreement is the responsibility of your entity, while the preparation of the Special Account Statement is the responsibility of the Finance Department of Guangxi Zhuang Autonomous Region, which includes:

- i. Preparing and fair presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of

the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, financial position of Guilin Integrated Environment Management Project Financed by the World Bank as of December 31, 2015, its financial receipts and disbursements, the project implementation and the receipts and disbursements of the special account for the period then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

Other Matter

Since there was no application for withdrawal during the period, we have not expressed our opinion on it.

The audit report consists of the Auditor's Opinion and two more parts hereinafter: Financial Statements and Notes to the Financial Statements, Audit Findings and Recommendations.



Audit Office of Guangxi Zhuang Autonomous
Region of the People's Republic of China
June 27, 2016

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The English translation is for the convenience of report users; Please take the Chinese audit report as the only official version.

二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资金平衡表
BALANCE SHEET

2015年12月31日
(As of December 31, 2015)

项目名称: 世界银行贷款桂林市环境综合治理项目

Project Name: Guilin Integrated Environment Management Project Financed by the World Bank

编报单位: 桂林市世行贷款环境综合治理工程项目领导小组办公室

货币单位: 人民币元

Prepared by: PMO of the Leading Groups of Guilin Integrated Environment Management

Currency Unit: RMB Yuan

Project Financed by the World Bank

资金占用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资金来源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Total Project Expenditures	1	-	39,568,394.91	一、项目拨款合计 Total Project Appropriation Funds	28	-	35,812,065.98
1. 交付使用资产 Fixed Assets Transferred	2	-	-	二、项目资本与项目资本公积 Project Capital and Capital Surplus	29	-	-
2. 待核销项目支出 Construction Expenditures to be Disposed	3	-	-	其中: 捐赠款 Including: Grants	30	-	-
3. 转出投资 Investments Transferred-out	4	-	-	三、项目借款合计 Total Project Loan	31	-	1,623,400.00
4. 在建工程 Construction in Progress	5	-	39,568,394.91	1. 项目投资借款 Total Project Investment Loan	32	-	1,623,400.00
二、应收生产单位投资借款 Investment Loan Receivable	6	-	-	(1) 国外借款 Foreign Loan	33	-	1,623,400.00
其中: 应收生产单位世行贷款 Including: World Bank Investment Loan Receivable	7	-	-	其中: 国际开发协会 Including: IDA	34	-	-
三、拨付所属投资借款 Appropriation of Investment Loan	8	-	-	国际复兴开发银行 IBRD	35	-	1,623,400.00
其中: 拨付世行贷款 Including: Appropriation of World Bank Investment Loan	9	-	-	技术合作信贷 Technical Cooperation	36	-	-
四、器材 Equipment	10	-	-	联合融资 Co-Financing	37	-	-
其中: 待处理器材损失 Including: Equipment Losses in Suspense	11	-	-	(2) 国内借款 Domestic Loan	38	-	-
五、货币资金合计 Total Cash and Bank	12	-	-	2. 其他借款 Other Loan	39	-	-
1. 银行存款 Cash in Bank	13	-	-	四、上级拨入投资借款 Appropriation of Investment Loan	40	-	-
其中: 专用账户存款 Including: Special Account	14	-	-	其中: 拨入世行贷款 Including: World Bank Loan	41	-	-
2. 现金 Cash on Hand	15	-	-	五、企业债券资金 Bond Fund	42	-	-

后续 (To be continued)

六、预付及应收款合计 Total Prepaid and Receivable	16	-	-	六、待冲项目支出 Construction Expenditures to be Offset	43	-	-
其中: 应收世行贷款利息 Including: World Bank Loan Interest Receivable	17	-	-	七、应付款合计 Total Payable	44	-	2,132,928.93
应收世行贷款承诺费 World Bank Loan Commitment Fee Receivable	18	-	-	其中: 应付世行贷款利息 Including: World Bank Loan Interest Payable	45	-	-
应收世行贷款资金占用费 World Bank Loan Service- Fee Receivable	19	-	-	应付世行贷款承诺费 World Bank Loan Commitment Fee Payable	46	-	-
七、有价证券 Marketable Securities	20	-	-	应付世行贷款资金占用费 World Bank Loan Service Fee Payable	47	-	-
八、固定资产合计 Total Fixed Assets	21	-	-	八、未交款合计 Other Payables	48	-	-
固定资产原价 Fixed Assets, Cost	22	-	-	九、上级拨入资金 Appropriation of Fund	49	-	-
减: 累计折旧 Less: Accumulated Depreciation	23	-	-	十、留成收入 Retained Earnings	50	-	-
固定资产净值 Fixed Assets, Net	24	-	-			-	-
固定资产清理 Fixed Assets Pending Disposal	25	-	-			-	-
待处理固定资产损失 Fixed Assets Losses in Suspense	26	-	-			-	-
资金占用合计 Total Application of Fund	27	-	39,568,394.91	资金来源合计 Total Sources of Fund	51	-	39,568,394.91

(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component

项目进度表(一)

SUMMARY OF SOURCES AND USES OF FUNDS
BY PROJECT COMPONENT I

本期截至 2015 年 12 月 31 日
(For the period ended December 31, 2015)

项目名称: 世界银行贷款桂林市环境综合治理项目

Project Name: Guilin Integrated Environment Management Project Financed by the World Bank 货币单位: 人民币元

编报单位: 桂林市世行贷款环境综合治理工程项目领导小组办公室

Currency Unit: RMB Yuan

Prepared by: PMO of the Leading Groups of Guilin Integrated Environment Management Project Financed by the World Bank

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金来源合计 Total Sources of Funds	-	37,435,465.98	-	959,090,000.00	37,435,465.98	3.90%
一、国际金融组织贷款 International Financing	-	1,623,400.00	-	616,950,000.00	1,623,400.00	0.26%
1. 国际复兴开发银行 IBRD	-	1,623,400.00	-	616,950,000.00	1,623,400.00	0.26%
二、配套资金 Counterpart Financing	-	35,812,065.98	-	342,140,000.00	35,812,065.98	10.47%
资金运用合计(按项目内容) Total Application of Funds (by Project Component)	-	39,568,394.91	-	959,090,000.00	39,568,394.91	4.13%
1 桂林市供水管网工程 Guilin water supply pipelines	-	36,250,797.39	-	253,690,000.00	36,250,797.39	14.29%
2. 市区污水处理厂及排水泵站改造、城市排水管网改造工程 Transformation of Guilin Sewerage & WWTP, pumping stations and urban drainage pipe network	-	2,689,086.15	-	555,030,000.00	2,689,086.15	0.48%
3. 污泥处理工程 Sludge management	-	455,020.45	-	128,140,000.00	455,020.45	0.36%
4 桂林市水环境监测与污染源管理信息系统 Guilin water quality monitoring and pollution management	-	6,029.38	-	7,830,000.00	6,029.38	0.08%
5. 能力建设和项目实施支持 Capacity building and project implementation support	-	167,461.54	-	14,400,000.00	167,461.54	1.16%
差异 Difference	-	-2,132,928.93	-	-	-2,132,928.93	-
1. 应收款变化 Change in Receivables	-	-	-	-	-	-
2. 应付款变化 Change in Payables	-	-2,132,928.93	-	-	-2,132,928.93	-
3. 货币资金变化 Change in Cash and Bank	-	-	-	-	-	-
4. 其它 Other	-	-	-	-	-	-

项目进度表 (二)

SUMMARY OF SOURCES AND USES OF FUNDS BY PROJECT COMPONENT II

本财务报表截至 2015 年 12 月 31 日
(For the period ended December 31, 2015)

项目名称: 世界银行贷款桂林市环境综合治理项目
Project Name: Guilin Integrated Environment Management Project Financed by the World Bank
编报单位: 桂林市世行贷款环境综合治理工程项目领导小组办公室
Prepared by: PMO of the Leading Groups of Guilin Integrated Environment Management Project Financed by the World Bank
货币单位: 人民币元
Currency Unit: RMB Yuan

项目内容 Project Component	累计支出 Cumulative Amount	项目支出 Project Expenditure					在建工程 Work in Progress	待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred out
		已交付资产 Assets Transferred			递延资产 Deferred Asset	无形资产 Intangible Asset			
		固定资产 Fixed Asset	流动资产 Current Asset	流动资产 Intangible Asset					
1. 桂林市供水管网工程 Guilin water supply pipelines	36,250,797.39	-	-	-	-	36,250,797.39	-	-	
2. 市区污水处理厂及排水泵站改造、城市排水管网改造工程 Transformation of Guilin Sewerage & WWTP, pumping stations and urban drainage pipe network	2,689,086.15	-	-	-	-	2,689,086.15	-	-	
2.1 污水处理厂改造 Transformation of Guilin Sewerage & WWTP	2,162,785.72	-	-	-	-	2,162,785.72	-	-	
2.2 排水泵站改造 Transformation of pumping stations	131,211.97	-	-	-	-	131,211.97	-	-	
2.3 城市排水管网改造 Transformation of urban drainage pipe network	307,936.59	-	-	-	-	307,936.59	-	-	
2.4 八里街排水管网改造 Transformation of Bali street drainage pipe network	20,093.35	-	-	-	-	20,093.35	-	-	
2.5 临桂老城区排水管网改造 Transformation of Lingui drainage pipe network	67,058.52	-	-	-	-	67,058.52	-	-	

项目内容 Project Component	项目支出 Project Expenditure							待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
	累计支出 Cumulative Amount	已交付资产 Assets Transferred				在建工程 Work in Progress	递延资产 Deferred Asset		
		固定资产 Fixed Asset	流动资产 Current Asset	无形资产 Intangible Asset	递延资产 Deferred Asset				
3. 污泥处理工程 Sludge management	455,020.45	-	-	-	-	455,020.45	-	-	
4. 桂林市水环境监测与污染源管理信息系统 Guilin water quality monitoring and pollution management	6,029.38	-	-	-	-	6,029.38	-	-	
5. 能力建设及项目实施支持 Capacity building and project implementation support	167,461.54	-	-	-	-	167,461.54	-	-	
合计 Total	39,568,394.91	-	-	-	-	39,568,394.91	-	-	

(三) 贷款协定执行情况表

iii. Statement of Implementation of Financing Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF FINANCING AGREEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款桂林市环境综合治理项目

Project Name: Guilin Integrated Environment Management Project Financed by the World Bank

编报单位: 桂林市世行贷款环境综合治理工程项目领导小组办公室

Prepared by: PMO of the Leading Groups of Guilin Integrated Environment Management Project Financed by the World Bank

货币单位: 美元/人民币元

Currency Unit: USD/RMB Yuan

类 Category	核定贷款金额 Loan Amount 美元 USD	本年度提款数 Current-period Withdrawals		累计提款数 Cumulative Withdrawals	
		美元 USD	折合人民币 RMB	美元 USD	折合人民币 RMB
1. 供水子项工程、货物及咨询服务 CWs,GDs,CS for Pt.1	23,500,000.00	-	-	-	-
2. 污水污泥子项工程及货物 CWs,GDs,CS for Pt.2 &3	74,000,000.00	-	-	-	-
3. 环保子项货物及咨询服务 GDs,CS for Pt.4	800,000.00	-	-	-	-
4. 能力建设子项咨询服务、非咨询服务、货物、培训、研讨及IOC CS,ncCS,GD,TRN,IOC Pt.5	1,450,000.00	-	-	-	-
5. 杂费 Front. End. Fee	250,000.00	250,000.00	1,623,400.00	250,000.00	1,623,400.00
6. 专用账户 Special Account	-	-	-	-	-
总计 Total	100,000,000.00	250,000.00	1,623,400.00	250,000.00	1,623,400.00

(四) 专用账户报表

iv. Special Account Statement

专用账户报表
SPECIAL ACCOUNT STATEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 世界银行贷款桂林市环境综合治理
项目

Project Name: Guilin Integrated
Environment Management Project Financed
by the World Bank

贷款号: 8458-CN

Loan No. 8458-CN

编报单位: 广西壮族自治区财政厅

Prepared by: The Finance Department of Guangxi
Zhuang Autonomous Region

开户银行名称: 兴业银行股份有限公司南宁
分行

Depository Bank: Nanning Branch of
Industrial Bank Co., Ltd.

账号: 552011400100022199

Account No.: 552011400100022199

货币种类: 美元

Currency: USD

A 部分: 本期专用账户收支情况 Part A-Account Activity for the Current Period	金 额 Amount
期初余额 Beginning Balance	-
增加: Add:	
本期世行回补总额 Total Amount Deposited this Period by World Bank	-
本期利息收入总额 (存入专用账户部分) Total Interest Earned this Period if Deposited in Special Account	-
本期不合格支出归还总额 Total Amount Refunded this Period to Cover Ineligible Expenditures	-
减少: Deduct:	
本期支付总额 Total Amount Withdrawn this Period	-
本期未包括在支付额中的服务费支出 Total Service Charges this Period if not Included in Above Amount Withdrawn	-
期末余额 Ending Balance	-

(后续 To be continued)

B 部分: 专用账户调节 Part B-Account Reconciliation		金 额 Amount
1. 世行首次存款总额 Amount Advanced by World Bank		-
减少: Deduct:		
2. 世界银行回收总额 Total Amount Recovered by World Bank		-
3. 本期期末专用账户首次存款净额 Outstanding Amount Advanced to the Special Account at the End of this Period		-
4. 专用账户期末余额 Ending Balance of Special Account		-
增加: Add:		
5. 截至本期期末已申报但未回补金额 Amount Claimed but not yet Credited at the End of this Period		-
申请书号 Application No.	金额 Amount	-
		-
		-
6. 截至本期期末已支付但尚未申报金额 Amount Withdrawn but not yet Claimed at the End of this Period		-
7. 服务费累计支出 (如未含在 5 和 6 栏中) Cumulative Service Charges (If not Included in Item 5 or 6)		-
减少: Deduct:		
8. 利息收入 (存入专用账户部分) Interest Earned (If Included in Special Account)		-
9. 本期期末专用账户首次存款净额 Total Advance to the Special Account Accounted for at the End of this Period		-

（五）财务报表附注

财务报表附注

1.项目概况

世界银行贷款桂林市环境综合治理项目贷款号为 8458-CN,旨在通过该项目的实施,提高桂林市供水和污水服务水平。该项目内容包括桂林市供水管网工程、市区污水处理厂和排水泵站改造及城市排水管网改造工程、污泥处理工程、桂林市水环境监测与污染源管理信息系统、能力建设和项目实施支持等。项目协议于 2015 年 4 月 1 日签订,2015 年 6 月 29 日生效,预计 2020 年 12 月 31 日前关闭。项目计划总投资为人民币 959,090,000 元,其中世界银行贷款总额为 100,000,000 美元,折合人民币 616,950,000 元。

2.财务报表编制范围

本财务报表的编制范围包括桂林市项目办、桂林市自来水公司、桂林市排水有限公司、桂林市环境自动监控管理办公室的财务报表及广西壮族自治区财政厅专用账户报表。

3.主要会计政策

3.1 本项目财务报表按照财政部《世界银行贷款项目会计核算办法》(财际字〔2000〕13号)的要求编制。

3.2 会计核算年度采用公历年制,即公历每年 1 月 1 日至 12 月 31 日。

3.3 本项目会计核算以“权责发生制”作为记账原则,采用借贷复式记账法记账,以人民币为记账本位币。

3.4 按照中国人民银行 2015 年 12 月 31 日汇率,即 USD1=人民币 6.4936 元。

4. 报表科目说明

4.1 项目支出

2015 年项目支出人民币 39,568,394.91 元，累计支出人民币 39,568,394.91 元，占总投资计划的 4.13 %。

4.2 项目拨款

2015 年 12 月 31 日余额为人民币 35,812,065.98 元。

项目计划配套资金总额人民币 342,140,000.00 元，截至 2015 年 12 月 31 日到位配套人民币 35,812,065.98 元，占计划的 10.47%。

4.3 项目借款

2015 年 12 月 31 日余额为人民币 1,623,400.00 元，其中：国际复兴开发银行贷款额为 250,000.00 美元，折合人民币 1,623,400.00 元，全部是项目先征费。

截至 2015 年 12 月 31 日，累计提取世界银行贷款资金 250,000.00 美元，占贷款总额的 0.25%。供水和污水污泥、环保、能力建设子项目相关类提款尚未发生。

4.4 应付款

2015 年 12 月 31 日余额为人民币 2,132,928.93 元，主要是应付未付财政垫付的承诺费、利息和设备款等款项。

5. 专用账户使用情况

本项目专用账户设在兴业银行股份有限公司南宁分行，账号为 552011400100022199，币种为美元。

v. Notes to the Financial Statements

Notes to the Financial Statements

1. Project overview

The Loan No. of Guilin Integrated Environment Management Project Financed by the World Bank is 8458-CN. It aims to improve water supply and sanitation services in Guilin. The contents of this project include the engineering of Guilin water supply network of pipelines; Wastewater Treatment Plants in urban area; transformation of Guilin sewerage, waste water treatment plants in urban area, pumping stations and urban drainage pipe network; sludge management; information system of Guilin water quality monitoring and pollution management; capacity building and project implementation support. The Project Agreement was signed on April 1, 2015 and came into effect on June 29, 2015. The account of the project will be closed before December 31, 2020. The total investment plan of the project was RMB959,090,000 yuan, among which the total World Bank loan amount was USD100,000,000, equivalent to RMB616,950,000 yuan.

2. Consolidation Scope of the Financial Statements

Consolidation scope of the financial statements covers the financial statements of Project Management Office of Guilin, Guilin Water Supply Company, Guilin Sewage Company, Guilin Environmental Automatic Monitoring Management Office as well as the Special Account set in the Finance Department of Guangxi Zhuang Autonomous Region.

3. Accounting Policies

3.1 The Financial Statements of the project were prepared according to the requirements of *Accounting Methods for the World Bank Financed Project* (Caijizi [2000] No.13).

3.2 In accounting practice, the Gregorian calendar year is adopted as the fiscal year from January 1 to December 31.

3.3 The accrual basis and the debit/credit double entry bookkeeping method

are adopted. RMB is used as the recording currency of bookkeeping.

3.4 The exchange rate adopted in the financial statements was the exchange rate on December 31, 2015 of the People's Bank of China, which is USD1=RMB6.4936 yuan.

4. Explanation of Subjects

4.1 Total Project expenditures

The project expenditure in 2015 was RMB39,568,394.91 yuan, and the cumulative expenditures were RMB39,568,394.91 yuan, which accounted for 4.13% of the total investment plan.

4.2 Project Appropriation Funds

The balance on December 31, 2015 was RMB35,812,065.98 yuan.

The total planned counterpart funds of this project were RMB342,140,000.00 yuan. By the end of 2015, RMB35,812,065.98 yuan of the counterpart funds had been allocated, which accounted for 10.47% of the plan.

4.3 Project Loan

The balance on December 31, 2015 was RMB1,623,400.00 yuan, including the IBRD loan USD250,000.00, equivalent to RMB1,623,400.00 yuan, all of which was front end fee.

By the end of December 31, 2015, accumulated USD250,000.00 of the World Bank loan had been withdrawn, accounting for 0.25% of the total. Sub-projects such as water supply, sludge management, environment protection, capacity building, haven't withdrawn loans yet.

4.4 Payable

The balance on December 31, 2015 was RMB2,132,928.93 yuan, which was mainly payable advanced payment by finance for the expenditures such as commitment charge, interest and fund for equipment etc..

5. Special Account

The Special Account of this project is set in Nanning Branch of Industrial Bank Co., Ltd., with the account number of 552011400100022199, and USD as currency unit.