

SUMMARY OF THE PROJECT IN DESIGN * (*)

Arrowlynk Ventures- Empower Sliverpreneures Network

PITCH ELIGIBILITY DATE		COUNTRY(IES)
07/16/2024		Bahamas
ALIGNED WITH COUNTRY STRATEGY?		
Yes		
PARTNER(S)		
Arrowlynk Ventures		
PRELIMINARY CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT		
N/A (**)		
TOTAL BUDGET	IDB Lab	LOCAL COUNTERPART AND COFINANCING
US 1,000,000	US 500,000	US 500,000
DESCRIPTION		

The problem The problem that the document addresses is the rapid aging of the population in The Bahamas and the challenges and opportunities that it poses for the economy and society.

The solution The proposed solution is a series of programming that consists of three components: developing and delivering educational programs and workshops for businesses and startups in the silver economy, launching the Silverpreneurs Accelerator that offers intensive and customized support to startups that target the silver economy, and establishing an Expat Mentorship Program that pairs up senior professionals from the expatriate community or senior seasonal travelers with local entrepreneurs who design solutions for older adults. The solution aims to equip entrepreneurs with essential knowledge and skills, provide them with mentorship, feedback, and access to potential partners and investors, and enable them to create innovative and inclusive solutions for the silver economy and generate income and employment opportunities for themselves and others.

The beneficiaries The beneficiaries of the project are entrepreneurs who target senior citizens in The Bahamas, seniors who may be retired or preparing for retirement, and those in the public and private sector who need to be made aware of the unique needs of seniors and the opportunities that exist to serve this target demographic.

The partner Arrowlynk Ventures is the best institution to receive financing from the IDB Lab for this project because it is a consultancy that fosters growth and entrepreneurship by using strategy, networking, collaboration, and best practices to transform new and existing businesses throughout the Bahamas and the Caribbean. Arrowlynk has a team of experts in various fields and has collaborated with several partners who have a strong local presence and international reach.

The IDB Lab's contribution NRTC- 500K

*The information mentioned in this document is indicative and may be altered throughout the project cycle prior to approval. This document does not guarantee approval of the project.

**The IDB categorizes all projects into one of six E/S impact categories. Category A projects are those with the most significant and mostly permanent E/S impacts, category B those that cause mostly local and short-term impacts, and category C those with minimal or no negative impacts. A fourth category, FI-1 (high risk) Financial Intermediary (FI)'s portfolio includes exposure to business activities with potential significant adverse environmental or social risks or impacts that are diverse, mostly irreversible or unprecedented, FI-2 (medium risk) FI's portfolio consists of business activities that have potential limited adverse environmental or social risks or impacts, FI-3 (low risk) FI's portfolio consists of financial exposure to business activities that predominantly have minimal or no adverse environmental and social impacts.