

**Public Information Summary**  
Banco Guayaquil S.A.

<b>Host Country</b>	Republic of Ecuador
<b>Name of Borrower</b>	Banco Guayaquil S.A.
<b>Project Description</b>	The proceeds of the loan will be used to support the expansion of the small, and medium enterprise loan portfolio of Banco Guayaquil S.A. (“Banco Guayaquil”) with at least 50% of loan proceeds to be dedicated to women-owned or women-led businesses (the “Project”).
<b>Proposed DFC Loan/Guaranty</b>	\$92,000,000 Direct Loan with a tenor of up to 8 years
<b>All-Source Funding Total</b>	\$122,666,667
<b>Policy Review</b>	
<b>Developmental Objectives</b>	The Project is expected to have a positive developmental impact in Ecuador through provision of a loan facility to a major bank for on-lending to small and medium enterprises (SMEs), with half of DFC loan proceeds for on-lending to women-owned or women-led SMEs. The Project will support these SMEs at a critical period, with Ecuador’s 2020 real GDP forecast to decline 6.3 percent according to the International Monetary Fund, the country’s worst performance in over 40 years if realized. As of 2018, the International Finance Corporation reported Ecuador’s SME financing gap at \$15.7 billion (or approximately 16 percent of GDP), with women-owned and women-led SMEs accounting for approximately \$1.3 billion of the total.
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures (“ESPP”) and has been determined to be categorically eligible. Loans to financial intermediaries for microfinance are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts.</p> <p>To ensure that Banco Guayaquil’s investments in microfinance lending are consistent with the DFC’s statutory and policy requirements, the DFC loan made to Banco Guayaquil will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p>

	<p>Under the DFC’s ESPP, Banco Guayaquil is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2.</p> <p>Banco Guayaquil has developed and implemented an ESMS designed to promote sustainable environmental practices and sound social performance. Banco Guayaquil has dedicated policies for grievance mechanisms, Human Resources Manual and policies, external stakeholder contact and outreach mechanisms, and an overall structure that has responsible parties conducting ESG compliance and continuous improvement as part of their job descriptions.</p>
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