



## Project Summary Information

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| Date of Document Preparation: October 23, 2019 |   |
| <b>Project Name</b>                            | CITIC Capital Pan Eurasia Fund  |
| <b>Document Code</b>                           | PD000217-PSI-CYM  |
| <b>Country</b>                                 | Multi-Country   |
| <b>Sector/Subsector</b>                        | Multi-Sector: Resource Efficiency and Renewables, Food and Water Safety, Logistics, Transportation and related emerging technologies with disruptive potential in these sectors   |
| <b>Status of Financing</b>                     | Under preparation   |
| <b>Project Description</b>                     | The CITIC Capital Pan Eurasia Fund (“CCPEF”) is a closed-end private equity fund established to provide institutional investors with the opportunity to take advantage of rapidly growing economies and trade flows in Eurasian countries. The Fund focuses on resource efficiency, renewables, food and water safety, logistics, transportation and technology sectors in the region. The target fund size is USD500 million with a first closing in Q1 2020.  |
| <b>Objective</b>                               | The objective is to mobilize private capital investments into infrastructure and other productive sectors in selected AIIB members via a fund with a market risk-adjusted return.   |
| <b>Expected Results</b>                        | <p>Project indicators include amongst others:</p> <ul style="list-style-type: none"> <li>• Total amount of private capital mobilized;</li> <li>• Number of institutional investors mobilized;</li> <li>• Capital invested through the Fund; and</li> <li>• Number of full-time equivalent employees working for the Fund’s portfolio companies.</li> </ul>  |
| <b>Environmental and Social Category</b>       | FI  |
| <b>Environmental and Social Information</b>    | AIIB's Environmental and Social Policy (“ESP”) is applicable to the Project, which has been placed in Category FI because it involves the provision of funds to CCPEF for further investment. After conducting prior review of the initial investments, AIIB will delegate the decision-making on the use of AIIB funds to CCPEF, including the selection, appraisal, approval and monitoring of investments in portfolio companies. AIIB will retain the right to review the selection of further investments by the Fund. |

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|   | <p>The Fund manager has an existing Environmental, Social and Governance (“ESG”) policy, which defines its approach to integrating ESG risks and value creation opportunities into investments made through its private equity funds. Many of the target sectors present opportunities to finance climate mitigation and/or adaptation (e.g. renewables, water). The Fund manager recognizes the increasing interest from investors in sustainable development outcomes, and AIIB will work with Fund to develop a framework for identifying climate finance opportunities.</p> <p>Furthermore, the Fund manager is in the process of enhancing its ESG Management System to reflect the requirements of the ESP, including the development of guidance for each phase of the investment process: screening, due diligence, investment decision and monitoring and reporting. The updated ESG Management System will be subject to AIIB approval prior to the Fund manager’s use of AIIB’s funds.</p> <p>The Fund will be required to create an external communication mechanism to periodically disclose its investments and to address third-party views, enquiries or concerns regarding its own ESG processes and outcomes, as well as ESG impacts and performances of its portfolio companies. Investees of AIIB’s financing will be required to disclose the ESG information on their subprojects and to establish appropriate subproject-level grievance redress mechanisms (“GRM”).</p> |                                       |
| <b>AIIB Investment</b>                      | Fund commitment of up to USD75 million and co-investments of up to USD50 million in total   |                                       |
| <b>Fund Manager</b>                         | CITIC Capital Holdings Limited  |                                       |
| <b>Estimated date of first disbursement</b> | Q1 2020   |                                       |
| <b>Contact Points:</b>                      | <b>AIIB</b>   | <b>CITIC Capital Holdings Limited</b> |
| <b>Name</b>                                 | Thomas Walenta  | Fanglu Wang                           |
| <b>Title</b>                                | Senior Investment Officer   | Managing Partner                      |
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| <b>Date of Concept Decision</b>             | July 2019   |                                       |
| <b>Date of Final Review Decision</b>        | October 2019  |                                       |
| <b>Estimated Date of Financing Approval</b> | December 2019   |                                       |

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| <b>Independent Accountability Mechanism</b> | <p>The Project-affected People's Mechanism ("PPM") has been established by AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its ESP in situations when their concerns cannot be addressed satisfactorily through Project-level or subproject level GRM or AIIB Management's processes. For information on how to make submissions to the PPM, please visit <a href="https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html">https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html</a>.</p> |
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