

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year ^a				
	2013	2014	2015	2016	2017
A. Income and Growth					
1. GDP per capita (\$, current)	2,521.8	2,455.3	2,677.8	2,753.9	3,054.3
2. GDP growth (% , constant prices)	3.6	4.0	6.2	7.3	7.5
a. Agriculture	2.3	2.4	3.7	4.3	(...)
b. Industry	5.3	3.8	6.0	7.5	(...)
c. Services	1.1	5.0	8.3	9.2	(...)
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	56.5	49.0	52.9	54.8	(...)
2. Gross domestic saving	33.5	27.6	27.9	29.1	(...)
C. Money and Inflation (annual % change)					
1. Consumer price index	8.8	9.6	6.6	3.3	4.3
2. Liquidity (M2)	18.6	6.6	7.8	15.8	31.5
D. Government Finance (% of GDP)					
1. Revenue and grants	30.2	33.6	28.8	29.9	30.3
2. Expenditure and onlending	34.4	29.8	27.0	30.5	34.4
3. Overall fiscal surplus (deficit)	-4.2	3.8	1.5	-1.1	-4.1
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	-20.4	-21.5	-21.2	-26.7	-19.7
2. Current account balance (% of GDP)	-25.4	-26.4	-28.3	-31.2	-23.0
3. Merchandise export (\$) growth (annual % change)	-11.5	-2.0	8.4	-14.7	12.2
4. Merchandise import (\$) growth (annual % change)	-8.8	0.5	8.8	4.9	-3.4
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in weeks of current year's imports of goods)	13.0	12.6	11.7	13.2	12.2
2. External debt service (% of exports of goods and services)	229.2	27.2	19.8	14.5	24.9
3. External debt (% of GDP)	94.6	94.0	94.0	111.5	102.5
G. Memorandum Items					
1. GDP (Nu billion, current prices) ^b	101.4	112.5	125.8	140.4	158.3
2. Exchange rate (Nu/\$, average) ^b	54.9	61.5	62.1	66.3	66.5
3. Population (million)	0.7	0.7	0.8	0.8	0.8

... not available, GDP = gross domestic product, M2 = money supply growth, Nu = Ngultrum, p = preliminary.

^a Fiscal year ending 30 June.

^b ADB. Asian Development Outlook Update Supplement Update 2017.

Sources: Asian Development Bank estimates; Government of Bhutan; National Statistics Bureau of Bhutan. 2017. *Statistical Yearbook of Bhutan 2017*. Thimphu; Royal Monetary Authority of Bhutan. 2016. *Annual Report 2016–2017*. Thimphu; Royal Monetary Authority of Bhutan. 2018. *Monthly Statistical Bulletin. January*. Thimphu; National Statistics Bureau of Bhutan. 2017. *National Accounts Statistics 2017*. Thimphu; and Ministry of Finance. 2017. *National Budget Financial Year 2017–2018*. Thimphu.