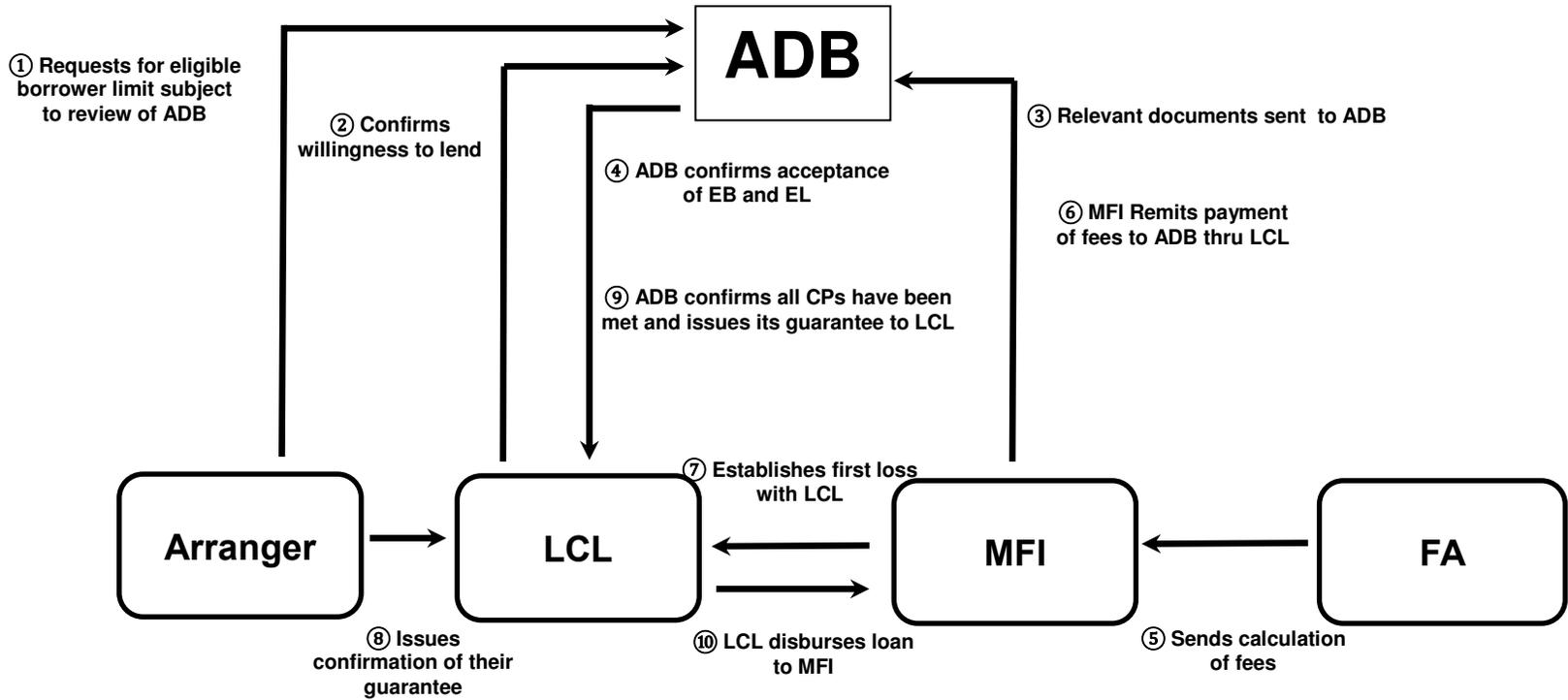


GUARANTEE STRUCTURE



LCL: Local Currency Lender; MFI: Microfinance Institution; FA: Facility Agent; EB: Eligible Borrower; EL: Eligible Loan