6 July 2015

Mr. Mohammad Mejbahuddin Senior Secretary Economic Relations Division Ministry of Finance Sher-e-Bangla Nagar Dhaka

Dear Mr. Senior Secretary:

Subject: Grant 0391-BAN(EF): Skills for Employment Investment Program

Tranche 1

- Amendment to Grant Agreement

- 1. We refer to the Grant Agreement dated 19 January 2015 between the People's Republic of Bangladesh ("Recipient") and Asian Development Bank ("ADB") for the captioned project ("Grant Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Grant Agreement, unless the context requires otherwise.
- 2. Following a request from the Recipient dated 25 June 2015 and a concurrence from the Swiss Agency for Development and Cooperation dated 29 June 2015, ADB approved, on 30 June 2015, a change in the Project concerning financing of expenses incurred under the grant prior to the effectiveness of the Grant Agreement. To give effect to the change, ADB proposes that the Grant Agreement be amended by adding the following as a new paragraph (5) to Schedule 1 of the Grant Agreement:

"Withdrawals from the Grant Account may be made for reimbursement of eligible expenditures under the Project before the Effective Date, but not earlier than 12 months before the date of this Grant Agreement, subject to a maximum amount equivalent to 20% of the Grant amount."

- 3. Save and except to the extent set out above, the Grant Agreement remains unchanged.
- 4. Pursuant to ADB's Public Communications Policy (PCP) on disclosure and exchange of information, the amendment to the Grant Agreement will be posted on ADB's website within 2 weeks from the date that the amendment becomes effective, after removing any information that falls within the PCP exceptions as specified by the Recipient.

ASIAN DEVELOPMENT BANK

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Please indicate the Recipient's concurrence to the amendment set out in paragraph 2 of this letter agreement and to the terms of this letter agreement by countersigning each of the two original of this letter agreement in the space indicated below. Please retain one signed original of this letter agreement for your records and return the other to ADB. The proposed amendment shall take effect on the date of receipt by ADB of a signed original of this letter agreement.

Sincerely,

Kazuhiko Higuchi **Country Director**

A. Accepted and agreed.

Confirmed that the amendment to the Grant Agreement does not contain information falling within the PCP exceptions.

For and on behalf of

People's Republic of Bangladesh

Name:

Designation:

Md. Ahu Sayeed Fakir Economic Relations Division
Ministry of Finance
Gov. of the People's Republic of Bangladesh

Date:

Mr. Jalal Ahmed, Additional Secretary, Finance Division CC:

Mr. Abdur Rouf Talukder, Executive Project Director, Skills Development Coordination and Monitoring Unit

Mr. Siroco Messerli, Deputy Director of Cooperation, Swiss Agency for Development and Cooperation