



Q921-CN

**The World Bank**  
 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
 INTERNATIONAL DEVELOPMENT ASSOCIATION

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11/24/2014

H. E. Mohamed Diare  
 Minister of Economy and Finance  
 Ministry of Economy and Finance  
 Conakry  
 Republic of Guinea

Excellency:

**Republic of Guinea: Advance Agreement for the Preparation of the Proposed  
 Agricultural Support Project  
 Project Preparation Advance No. Q921  
 Additional Instructions: Disbursement – First Restatement**

Excellency:

I refer to the Financing Agreement between the Republic of Guinea (“Recipient”) and the International Development Association (the “Association”) of same date herewith for the above-referenced project (the “Agreement”). The Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of the Project Preparation Advance Q921 (“PPA”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

This Disbursement Letter is a First Restatement of the Disbursement Letter dated July, 16, 2014 for the above referenced project. The purpose of the restatement is to introduce instructions related to the management of the designated account (Section II(vi)). This Letter replaces and supersedes the Disbursement Letter dated July, 16, 2014.

The attached *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Financing is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

**I. Disbursement Arrangements**

**(i) Disbursement Methods (section 2).** The following Disbursement Methods may be used under the PPA:

- Reimbursement

- Direct Payment
- Advance

**(ii) Disbursement Deadline Date (subsection 3.7).** The Disbursement Deadline Date is the Refinancing Date specified in the Agreement. Any changes to this date will be notified by the Association.

**(iii) Disbursement Conditions (subsection 3.8).** Please refer to the Disbursement Conditions in the Agreement, Schedule 2, Section IV B.

## **II. Withdrawal of PPA Proceeds**

**(i) Authorized Signatures (subsection 3.1).**

A letter in the Form attached (Attachment 2) should be furnished to the Association at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

**The World Bank,  
Resident Mission  
Conakry, Guinea  
Attention: Mr. Ousmane Diagana, Country Director for  
Guinea**

**(ii) Applications (subsections 3.2 - 3.3).** Please provide completed and signed (a) applications for withdrawal, together with supporting documents and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:

**The World Bank  
Loan Department  
Delta Center, 13th Floor  
Menengai Road, Upper Hill  
Nairobi, Kenya  
Contact Telephone number: +254 20 2936 000**

**(iii) Electronic Delivery (subsection 3.4)** The Association may permit the Recipient to electronically deliver to the Association Applications (with supporting documents) through the Association's Client Connection, web-based portal. The option to deliver Applications to the Association by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the Association for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the Association agrees, the Association will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (<https://clientconnection.worldbank.org>). The Recipient may continue to exercise the option of

preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

***(iv) Terms and Conditions of Use of SIDC to Process Applications.*** By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* (“Terms and Conditions of Use of Secure Identification Credentials”) provided in Attachment 3; and (b) to cause such official to abide by those terms and conditions.

***(v) Minimum Value of Applications (subsection 3.5).*** The Minimum Value of Applications will be USD 40,000 of the advance ceiling amount.

***(vi) Advances (sections 5 and 6).***

- ***Type of Designated Account (subsection 5.3):*** Segregated
- ***Currency of Designated Account (subsection 5.4):*** USD
- ***Financial Institution at which the Designated Account Will Be opened (subsection 5.5(a) – (h)):*** ECOBANK GUINEA
  
- ***Ceiling (subsection 6.1):*** USD 200,000

### **III. Reporting on Use of PPA Proceeds**

***(i) Supporting Documentation (section 4).*** Supporting documentation should be provided with each application for withdrawal as set out below:

- ***For requests for Reimbursement and for reporting eligible expenditures paid from the Designated Account:***
  - o Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts requiring the Bank's prior review as well as all contracts exceeding **USD 100,000** for goods, **USD 50,000** for consulting firms and **USD 25,000** for individual consultants;
  - o Statement of Expenditure in the form attached (Attachment 4) for all expenditures; and
  - o List of payments against contracts that are subject to the Bank's prior review, in the form attached (Attachment 4).
  
- ***For requests for Direct Payment (to be made only under exceptional basis):*** records

evidencing eligible expenditures, e.g., copies of receipts, supplier invoices and documentary evidence of delivery and the Recipient's acceptance of contracted goods or services.

- ***For requests for Special commitments:***
  - o Letter of credit
  - o Copy of the contract

***(ii) Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):*** monthly.

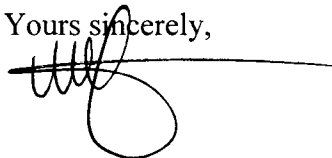
#### **IV. Other Important Information**

For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the Association's public website at <https://www.worldbank.org> and its secure website "Client Connection" at <https://clientconnection.worldbank.org>. Print copies are available upon request.

If you have not already done so, the Association recommends that you register as a user of the Client Connection website (<https://clientconnection.worldbank.org>). From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Financing, and retrieve related policy, financial, and procurement information. All Recipient officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the Association by email at <[clientconnection@worldbank.org](mailto:clientconnection@worldbank.org)>.

If you have any queries in relation to the above, please contact Faly Diallo, Finance Officer at [loa-afr@worldbank.org](mailto:loa-afr@worldbank.org) using the above reference.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Faly Diallo', written over a horizontal line.

Faly Diallo  
Finance Officer  
Africa Region

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Letter drafted by: Issa Thiam (CTRLA)

Cleared by: Faly Diallo (CTRLA)  
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*Cc with copies:*