



Regional: REG: CLEAN RESOURCES ASIA GROWTH FUND

Project Name	REG: CLEAN RESOURCES ASIA GROWTH FUND		
Project Number	44926-014		
Borrower/Company	CLEAN RESOURCES ASIA GROWTH FUND		
Country	Regional		
Location	Regional		
Approval Number	7320		
Type of ADB Assistance / Amount	7320	Equity	USD 20.00 million Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Private sector development		
Sector / Subsector	Energy - Energy sector development and institutional reform		
Gender Equity and Mainstreaming			
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Portfolio Management Division, PSOD		
Responsible ADB Officer	Taneja, Anshukant		
Project Sponsor(s)			
Description	REG: CLEAN RESOURCES ASIA GROWTH FUND		
Objectives and Scope	The Fund's objective is to leverage the domain knowledge and industry contacts of the clean technology platform of CLSA Capital Partners (the Fund's sponsor). The Fund will capitalize on its management team's US and Asian clean technology experience and global network of clean technology investors. The Fund invests in companies in the clean technology sectors that have revenues and operations in Asian markets.		
Status of Development Objectives	The Fund's investment increased the contribution of investee companies and projects to economic growth, improved corporate governance in investee companies and projects, and reductions in greenhouse gas emissions in ADB's DMCs.		
Linkage to Country/Regional Strategy	The investment in the Fund is aligned with ADB's Strategy 2020 which seeks to reduce poverty and improve living conditions and quality of life in part by scaling up private sector development and supporting environmentally sustainable development, particularly with respect to projects that aim to reduce carbon dioxide emissions and that address climate change.		
Safeguard Categories			
Environment			FI
Involuntary Resettlement			FI
Indigenous Peoples			FI
Summary of Environmental and Social Aspects			
Environmental Aspects	The Fund has established an appropriate environmental and social management system (ESMS) to ensure that its investee companies meet national laws and ADB's requirements in the countries in which these companies are located.		
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			

Timetable for assistance design, processing and implementation

Concept Clearance	14 Jun 2010
Due Diligence	17 Jul 2010
Credit Committee Meeting	18 Oct 2010 to 18 Oct 2010
Approval	25 Nov 2010
PDS Creation Date	08 Oct 2013
Last PDS Update	30 Sep 2014

Project Page	https://www.adb.org/projects/44926-014/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=44926-014
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