



Regional: SHORECAP II LIMITED

Project Name	SHORECAP II LIMITED		
Project Number	43934-014		
Borrower/Company	SHORECAP II LIMITED		
Country	Regional		
Location	Regional		
Approval Number	7323		
Type of ADB Assistance / Amount	7323	Equity	USD 10.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Private sector development		
Sector / Subsector	Finance - Inclusive finance		
Gender Equity and Mainstreaming			
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Portfolio Management Division, PSOD		
Responsible ADB Officer	Taneja, Anshukant		
Project Sponsor(s)			
Description	SHORECAP II LIMITED		
Objectives and Scope	The Fund will make equity and equity-related investments primarily for significant minority positions in regulated financial institutions, including MFIs and SBBs in Asia and Africa. ADB's contribution to the Fund will be used exclusively for investments in Developing Member Countries (DMCs), and ADB will have an excuse right exempting it from having its capital called for non-DMC investments.		
Status of Development Objectives	The Fund's investments lead to the increased economic contribution to the Asia-Pacific region by MFIs and SBBs greater reach to underserved clients (i.e. women and rural clients), and improved corporate governance to these institutions.		
Linkage to Country/Regional Strategy	ADB's Strategy 2020 identifies private sector development as a key driver of change in Asia, and financial development as one of five core specializations that supports the Bank's agenda.		

Safeguard Categories

Environment	FI
Involuntary Resettlement	FI
Indigenous Peoples	FI

Summary of Environmental and Social Aspects

Environmental Aspects	The Fund has established a Social and Environmental Management System (SEMS) compliant with IFC's performance standards and has adopted a microfinance exclusion lists. If needed, the Fund's SEMS will be upgraded to meet ADB's requirements under the Safeguard Policy Statement.
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	

Timetable for assistance design, processing and implementation

Concept Clearance	12 Oct 2009
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Due Diligence	21 Oct 2009
Credit Committee Meeting	25 Oct 2010 to 25 Oct 2010
Approval	09 Dec 2010
PDS Creation Date	08 Nov 2010
Last PDS Update	30 Sep 2014

Project Page	https://www.adb.org/projects/43934-014/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=43934-014
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