

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2010	2011	2012	2013	2014 1 st Half
A. Income and Growth					
1. GDP per capita (\$, current)	2,135.9	2,357.6	2,587.0	2,764.6	...
2. GDP growth (% , constant prices)	7.6	3.7	6.8	7.2	6.0
a. Agriculture	(0.2)	2.6	2.8	1.1	2.2
b. Industry	11.6	1.9	7.3	9.3	6.6
c. Services	7.2	4.9	7.4	7.2	6.4
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	20.5	20.5	18.1	19.7	18.6
2. Gross national saving ^a	24.1	23.0	20.9	23.5	21.5
C. Money and Inflation (annual % change)					
1. Consumer price index	3.8	4.6	3.2	3.0	4.2
2. Liquidity (M2)	10.4	7.0	9.4	33.5	24.2
D. Government Finance (% of GDP)					
1. Revenue and grants	13.4	14.0	14.5	14.9	15.6
2. Expenditure and onlending	16.9	16.0	16.8	16.3	16.5
3. Overall fiscal surplus (deficit)	(3.5)	(2.0)	(2.3)	(1.4)	(0.9)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(8.4)	(9.1)	(7.6)	(6.5)	(6.4)
2. Current account balance (% of GDP)	3.6	2.5	2.8	3.8	2.9
3. Merchandise export (\$) growth (annual % change)	26.2	4.1	21.2	(4.0)	0.3
4. Merchandise import (\$) growth (annual % change)	24.7	9.5	11.3	(4.7)	3.6
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods) ^b	11.4	12.7	12.6	12.7	12.3
2. External debt service (% of exports of goods and services) ^c	9.9	9.9	7.3	8.1	6.8
3. External debt (% of GDP)	30.1	27.0	24.1	21.5	21.2
G. Memorandum Items					
1. GDP (PHP billion, current prices)	9,003.5	9,708.3	10,567.3	11,548.2	5,996.7
2. Exchange rate (PHP/\$, average)	45.1	43.3	42.2	42.4	44.5
3. Population (million)	92.3	94.2	95.8	97.4	...

a The saving rate is calculated as the sum of the investment rate and current account balance (all as a percent of GDP), similar to the approach used in the IMF Article IV Consultation report.

b Represents average imports of goods and payment of services that can be financed by reserves

c Ratio of debt service burden to exports of goods and receipts from services and primary income

"..." data not available

Sources: Philippine Statistical Authority, Bureau of Treasury, Bangko Sentral ng Pilipinas, ADB Key Indicators 2014, World Bank World Development Indicators, CEIC (accessed 26 September 2014)