



Regional: FLAGSHIP CAPITAL CORPORATION

Project Name	FLAGSHIP CAPITAL CORPORATION		
Project Number	39906-014		
Borrower/Company			
Country	Regional		
Location	Regional		
Approval Number	7213		
Type of ADB Assistance / Amount	7213	Equity	USD 30.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Private sector development		
Sector / Subsector	Finance - Money and capital markets		
Gender Equity and Mainstreaming			
Responsible ADB Department	Office of Risk Management		
Responsible ADB Division	Credit Portfolio Monitoring Division, ORM		
Responsible ADB Officer	Ruble, George Gordon		
Project Sponsor(s)			
Description	FLAGSHIP CAPITAL CORPORATION		
Objectives and Scope			
Linkage to Country/Regional Strategy	ADB's PRC country strategy recommends making markets work better by developing an enabling environment for the private sector; promoting good governance, the rule of law, and transparent regulation; supporting financial sector reforms; and expanding ADB's private sector operations. In ASEAN countries, the country strategy and program (2002_2005) for Indonesia, for example, highlights the role of business investment in accelerating Indonesia's growth path and pays special attention to fostering a vibrant and competitive private sector. It recommends that ADB use its public sector operations as well as direct investments by its Private Sector Operation Department (PSOD) to achieve this objective. For the Philippines, the most recent country strategy and program update (2004_2006) states that several obstacles face the private sector, including underdeveloped financial markets and an inefficient infrastructure system. Catalyzing private investment through direct financing is a key thrust of ADB's strategy.		

Safeguard Categories

Environment	FI
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples
Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	14 Jan 2005
Due Diligence	20 Jan 2005

Credit Committee Meeting	27 Apr 2005
Approval	30 Jun 2005
PDS Creation Date	01 Sep 2006
Last PDS Update	03 May 2010

Project Page	https://www.adb.org/projects/39906-014/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=39906-014
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