

**OFFICIAL
DOCUMENTS**

Co-Financing Agreement

(Myanmar National Community Driven Development Project)

between

**THE DIRECTORATE GENERAL FOR DEVELOPMENT COOPERATION
OF THE ITALIAN MINISTRY OF FOREIGN AFFAIRS
AND INTERNATIONAL COOPERATION**

and the

INTERNATIONAL DEVELOPMENT ASSOCIATION

Dated 08/06/ , 2015

CO-FINACING AGREEMENT

AGREEMENT dated the 8ⁿ day of June 2015, between **THE DIRECTORATE GENERAL FOR DEVELOPMENT COOPERATION OF THE ITALIAN MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL COOPERATION** (the “Co-Financier”) and the **INTERNATIONAL DEVELOPMENT ASSOCIATION** (the “Association”) (jointly referred to as “the Parties”).

WHEREAS:

- (A) The Republic of the Union of Myanmar (hereinafter referred to as the “Recipient”) has requested that the Association and the Co-financier provide financing for a project to enable poor rural communities to benefit from improved access to and use of basic infrastructure and services through a people-centered approach and to enhance the Recipient’s capacity to respond promptly and effectively to an Eligible Crisis or Emergency;
- (B) In response to the Recipient’s request, the Association has entered into a Financing Agreement with the Recipient dated November 14, 2012 under which the Association has agreed to provide the Recipient, on the terms and conditions set forth or referred to therein, a grant in an amount of fifty two million six hundred thousand Special Drawing Rights (SDR 52,600,000) to finance part of the activities and costs of the National Community Driven Development Project, as defined in Schedule 1 of the Association Financing Agreement (hereinafter referred to as the “Project”);
- (C) In response to the Recipient’s request, the Association intends to enter into an Amended and Restated Agreement with the Recipient (hereinafter referred to as the “Association Financing Agreement”) under which the Association shall agree to provide the Recipient, on the terms and conditions therein set forth, a credit denominated in Special Drawing Rights equivalent to four hundred million United States Dollars (U.S.\$400,000,000) to finance additional activities and costs under the Project;
- (D) In response to the Recipient’s request, the Co-financier intends to enter into a Loan Agreement with the Recipient (hereinafter referred to as the “Co-financier Agreement”) under which the Co-financier shall agree to provide the Recipient, on the terms and conditions therein set forth or referred to therein, a soft loan in the amount of twenty million Euros (€20,000,000) to co-finance part of the activities and costs of Parts A, B, C and D of the Project on a parallel basis, whereby each Party finances different contracts and/or expenditures;

- (E) The Association Financing Agreement and the Co-financier Agreement are hereinafter referred to collectively as the “Financing Agreements” and individually as “Financing Agreement”;
- (F) The Co-financier and the Association consider it desirable to coordinate the administration of their respective financings (collectively the “Parties’ Financings”) for the activities and costs related to the Project and advise each other of relevant matters concerning the Project, the Recipient’s performance under the Project, and other matters of common interest; and
- (G) The Association has agreed to provide reimbursable services, described in this Agreement, related to the supervision of Project activities and expenditures financed by the Co-financier.

NOW THEREFORE, the Parties hereby agree as follows:

ARTICLE 1

Cooperation; Consultation; Reporting and Exchange of Information

Section 1.01 Each Party shall, in conformity with and subject to its respective policies and practices with respect to access to information:

- (a) keep the other Party informed of the progress of the Project and, at the request of either party, exchange views through their representatives with regard to the Project and any other matters relating to the Parties’ Financings, including but not limited to:
 - (i) the financial condition and economy of the Recipient;
 - (ii) the progress achieved by the Recipient in the implementation of the Project;
 - (iii) fiduciary, safeguards and other relevant administration and supervision matters related to the implementation and financing of the Project; and
 - (iv) information related to corruption, fraud or other misconduct as described in Article 4 of this Agreement;
- (b) inform the other Party sufficiently in advance of any proposed supervision missions for the Project so as to afford a reasonable opportunity to the other Party to participate in such missions. The Party conducting such mission shall inform the other Party of the main findings and results of such mission;

- (c) share with each other: (i) Project documentation prepared and sent by the Recipient pursuant to the Financing Agreements, including any manuals, the procurement plan, the periodic project financial and narrative/progress reports and the final reports on the execution of the Project with related plans; (ii) the aide-memoire or any other document prepared after supervision missions conducted under sub-paragraph (b) above; and (iii) any other periodic reports prepared by each Party with respect to the Project under their respective policies and procedures;
- (d) exchange views with respect to the documents shared under sub-paragraph (c); and
- (e) promptly inform the other Party of any of the following events:
 - (i) any event which a Party becomes aware of and which, in the opinion of such Party, is likely to materially interfere with, or seriously hinder or impair, the implementation of the Project, or to adversely and materially interfere with the performance by the Recipient of its obligations under the respective Party's Financing Agreement;
 - (ii) a determination by such Party that any disbursement of the financing provided pursuant to its Financing Agreement: (A) was made in respect of any expenditure or any amount not eligible for financing under such Financing Agreement; or (B) was not justified by the evidence furnished pursuant to such Financing Agreement; and
 - (iii) any notice given by the Recipient to prepay the whole or any part of the financing disbursed pursuant to the Financing Agreement to which such Party is a party and any amount thereof actually prepaid.

Section 1.02. The Association shall submit to the Co-financier an annual progress report highlighting progress and constraints related to the Recipient's implementation of the Project and summarizing the services provided by the Association under this Agreement for the period covered by each such annual progress report.

Section 1.03. The Parties shall inform each other promptly of any significant modification to their respective Financing Agreements with the Recipient and of any contractual remedy that is applied in respect thereof. Without prejudice to the independent right of decision and action of each Party under its respective Financing Agreement, and subject to each Party's applicable policies and procedures, each Party shall give notice to, and to the extent reasonably practicable consult with, the other Party before effecting of any such modification or exercising any such contractual remedy. Such modifications or contractual remedies include, but are not limited to, the following:

- (a) material amendment to the respective Financing Agreement with the Recipient or any action which might result in the termination of such Financing Agreement;
- (b) cancellation, in whole or in part, of the proceeds of the financing provided for under the respective Financing Agreement with the Recipient;
- (c) suspension or termination, in whole or in part, of the right of the Recipient to make withdrawals under the respective Financing Agreement;
- (d) refund, in whole or in part, of the proceeds of the financing provided under the respective Financing Agreement;
- (e) acceleration of the maturity of the financing provided under the respective Financing Agreement; or
- (f) extension to the disbursement deadline (closing date) under the respective Financing Agreement.

Section 1.04. The Financing Agreements to be concluded in connection with the Project may include cross-default clauses and cross-effectiveness provisions. Each Party shall use its best efforts to expedite the timely effectiveness of their respective Financing Agreement with the Recipient.

Section 1.05. Each Party shall retain its independent right of action and decision under its respective Financing Agreement with the Recipient, except as otherwise stated in this Agreement.

Section 1.06. In the event of any major restructuring or other significant changes to the Project, the Parties shall discuss the potential implications that such changes may have for the co-financing arrangements set forth in this Agreement, including the services provided and fees charged by the Association pursuant to this Agreement.

ARTICLE 2

Project Implementation

Section 2.01. The supervision of the Project shall be done in accordance with the Association's policies and procedures, as detailed in this Agreement.

Section 2.02. The Recipient shall be responsible for the execution of the Project co-financed under this Agreement, including the procurement/selection, award and implementation of contracts thereunder in accordance with the Association's applicable policies and procedures.

ARTICLE 3

Procurement Administration

Section 3.01. Unless otherwise stipulated in this Agreement or agreed between the Co-financiers:

- (a) the procurement of goods, works and non-consulting services under the Project shall be subject to the provisions of the applicable version of the Association's "Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits and Grants by World Bank Borrowers" ("Procurement Guidelines");
- (b) the selection, engagement and services of the consultants under the Project shall be subject to the provisions of the applicable version of the Association's "Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits and Grants by World Bank Borrowers" ("Consultant Guidelines"); and
- (c) the Association's interpretation of the Procurement Guidelines and Consultant Guidelines shall be binding and final on all procurement decisions to be taken under the Procurement Guidelines or the Consultant Guidelines.

Section 3.02. The application of the Procurement Guidelines and the Consultant Guidelines shall be subject to the following modifications with respect to contracts financed by the Co-financier:

- (a) application of appropriate remedies by the Co-financier in cases where the Association determines that the applicable procurement procedures have not been followed, shall be carried out in accordance with the provisions of Section 3.06 of this Agreement;
- (b) handling of complaints, allegations and/or indication related to fraud, corruption and any other misconduct shall be carried out in accordance with the provisions of Section 4.01 of this Agreement.

Section 3.03. To the extent relevant to the contracts financed by the Co-financier, the modifications to the national competitive bidding procedures for purposes of National Competitive Bidding, ceilings for short lists comprising entirely national firms, applicability of domestic preference, and prior review thresholds shall be determined by the Association in accordance with the requirements and thresholds that the Association agrees for the Recipient under the Association Financing Agreement.

Section 3.04. When the use of the Association's Standard Bidding Documents (SBDs) or Standard Requests for Proposals (SRPs) is required by the Procurement Guidelines or

the Consultant Guidelines, respectively, the bidding documents and/or requests for proposals prepared by the Recipient for a specific procurement shall be modified, to reflect the Co-financier's role as a financier.

Section 3.05 With respect to any contract financed by the Co-financier, the Parties may agree to apply procurement rules other than Procurement Guidelines and Consultants Guidelines, respectively, by means of exchange of letters. In such cases, the *Co-financier* shall remain solely responsible for procurement administration and the Association shall not provide any services in connection therewith.

Section 3.06. Upon notification by the Association to the Co-financier of a determination that the applicable procurement procedures have not been followed in relation to a contract financed by the Co-financier, the Co-financier shall decide its appropriate remedy in accordance with its own policies and procedures.

ARTICLE 4

Fraud, Corruption or any other Misconduct

Section 4.01. In accordance with their respective legal and policy frameworks, the Parties are firmly committed to fighting against any fraud, corruption or other misconduct that may occur in connection with any project and they shall consequently cooperate on such matters. The following provisions are not intended, however, to supersede or modify, or create any obligation contrary to, the legal and policy framework of either Party.

Section 4.02. (a) The Parties are only responsible for addressing any allegations or indications of fraud, corruption or any other misconduct that may come to their attention with respect to activities financed by them under the Project, in accordance with their respective legal and policy frameworks unless after consultation with the other Party, it is agreed that the other Party address that particular allegation or indication.

(b) The Association shall have the right to sanction any individual or entity other than an Association member country in accordance with its prevailing sanctions policies and procedures, if at any time the Association determines that such individual or entity has engaged in fraud and corruption in connection with the Association's financing.

(c) The Parties shall ensure that any person or entity debarred or suspended by the Association is not awarded a contract under or otherwise allowed to participate in the Project during the period of such debarment or suspension.

Section 4.03. Any allegation/indication of corruption, fraud or other misconduct against a Party's staff (including staff holding consultant appointments) under this Agreement shall be handled by the Party to which the staff belongs, in accordance with that Party's staff regulations, rules, procedures and administrative instructions. Each Party remains solely responsible to investigate any allegation/indication of corruption, fraud or other

misconduct relating to one of its staff. In the event that an allegation/indication implicates staff members of both Parties, the Parties shall coordinate and cooperate to the extent permissible by the Parties' respective staff regulations, rules, procedures and administrative instructions.

Section 4.04. Notwithstanding the treatment that each Party intends to give to any allegation or indication of fraud, corruption and any other misconduct under Section 4.02 above, the Parties agree to consult, cooperate and exchange information in a manner consistent with their respective legal or policy frameworks. The Parties recognize the importance of close communication concerning the activities co-financed to the objectives of effective supervision, detection and prevention of fraud and corruption in connection with Projects. The Parties agree to exercise their best efforts to consult and provide each other with the fullest cooperation permissible under the laws, policies, procedures and other requirements that govern their respective activities. In particular, for the avoidance of doubt, the Parties are under no obligation whatsoever to provide information or assistance when an investigation by the judicial authorities is under way unless otherwise permitted by any competent authority.

ARTICLE 5

Financial Management

Section 5.01. Each Party shall require the Recipient, in its respective Financing Agreement, to:

- (a) include in the audited financial statements for the Project expenditures funded by both the Co-financiers together with funds of any other financiers; and
- (b) ensure that an opinion on the usage of all project funds is presented in the audit report.

Section 5.02. Each Party shall require the Recipient, in its respective Financing Agreement, to carry out the Project in accordance with the Association's financial management policies and procedures.

Section 5.03. The Association shall review the periodic interim un-audited financial reports and the annual audited financial statements provided by the Recipient pursuant to each Party's Financing Agreement, and shall transmit them to the Co-financier with a cover letter including any Association's comments on the same. The Association shall follow up on the implementation and pursuance of the audit's recommendations.

ARTICLE 6

Method of Financing; Disbursement Administration

Section 6.01. It is the intention of each Party that the proceeds of the Co-financiers' Financings shall be applied on a parallel co-financing basis to finance separate contracts/expenditures under Parts A, B, C and D of the Project as set forth in Annex A and further detailed in the Project's annual work plans and budgets.

Section 6.02. The Co-financier authorizes the Association to issue a disbursement letter to the Recipient on disbursement of the Financings in accordance with the respective Financing Agreement, including authorized signatures, access to the Association's Client Connection for electronic submission, and other disbursement arrangements. The Co-financier shall be consulted regarding the information included in the disbursement letter for which the Co-financier is concerned, such as, but not limited to, the name of the person(s) authorized to deliver any notices as needed and the arrangements by which the Recipient transmits any required document to the Co-financier.

Section 6.03. With respect to Co-financier-financed expenditures under Parts A, B, C and D of the Project:

- (a) the Recipient shall be required under each Party's Financing Agreement to submit a Withdrawal Application (WA) and copies of supporting documents to the Association in accordance with the terms and conditions contained in the disbursement letter, and a signed print-out of the WA and supporting documents to the Co-financier;
- (b) the Association shall review each WA submitted by the Recipient in accordance with its applicable policies and procedures to verify that the amount requested by the Recipient is in accordance with the procurement plan for the Project and the disbursement schedules in the respective Financing Agreements, and advise the Co-financier (through the Drawdown Order as per the form attached in Annex B to this Agreement and by such means as shall be agreed by the Parties) to make the payments to the Recipient requested in such WAs, subject to approval by the Co-financier;
- (c) upon receipt of the Drawdown Order and supporting documents, the Co-financier shall determine the amount of funds to be disbursed by it to the Recipient in accordance with the provisions of the Co-financier Agreement, and notify the Association of its actions within maximum of 30 calendar days; and
- (d) if the Co-financier does not approve the payment requested in the WA for the reasons covered under Section 6.03 (c), it shall promptly inform the Association and the Recipient in writing of its decision and the basis for such decision. The Co-financiers shall then consult on the appropriate course of action.

ARTICLE 7

Environmental and Social Safeguards

Section 7.01. During Project preparation and implementation, the Association shall conduct due diligence, review documents and appraise and supervise Project activities in accordance with the Association's safeguard policies. The Co-financier shall conduct due diligence, review documents and appraise and supervise other activities that are not required by the Association's safeguard policies but may be required by the Co-financier.

Section 7.02. For the purposes of the Co-financier-financed parts of the Project, the Co-financiers agree that a single process for social and environmental assessment and planning, safeguard documentation, consultation, and disclosure requirements shall be conducted to satisfy both the Association's safeguard policies and the safeguard requirements of the Co-financier.

ARTICLE 8

Provision of Services and Fees

Section 8.01. The Association accepts to provide the services described in Articles 2.01, 3, 5, 6, and 7 of this Agreement, in accordance with its relevant policies and procedures and as specifically set forth in this Agreement. When requested, and subject to its policy on access to information, the Association shall make available to the Co-financier all documents, contracts, statements and reports received by the Association from the Recipient in accordance with the Financing Agreements, and within the scope of the Association's services set forth herein.

Section 8.02. The Co-financier shall pay to the Association a fee of seven hundred thirty thousand Euros (€730,000) for the reimbursable services to be performed by the Association pursuant to this Agreement. This fee shall be paid in a single instalment due in full upon signing of this Agreement.

Section 8.03. The above-mentioned payment to the Association shall be made in United States Dollars, in immediately available funds, without any deductions whatsoever for taxes, duties, charges or other withholdings, into such bank account as the Association may designate.

ARTICLE 9

Disclaimers and Liabilities

Section 9.01. The Association makes no express or implied representation or warranty as to the accuracy, completeness or sufficiency of any reports, documents, analyses, memoranda or prospectuses, including any projections or estimates contained therein, prepared, under this Agreement, by or with the assistance of Association's staff (including staff holding consultant appointments) ("Association Personnel"), nor as to the extent of success that may be achieved in the implementation of any recommendation contained therein, or in the implementation of the Project.

Section 9.02. Without limitation to the immunities and privileges of the Association under its Articles of Agreement and other applicable rules of international law, the Association shall not be liable to the Co-financier or other third party for any loss, cost, damage or liability that the Co-financier shall incur as a result of this Agreement, except those resulting from the gross negligence or willful misconduct of the Association or Personnel. Notwithstanding anything herein, the Association's liability, if any, to the Co-financier under this Agreement shall not extend to any indirect damage, loss of profit or loss of opportunity, nor shall exceed the amount of the professional fees received by the Association for its account under this Agreement.

Section 9.03. The Parties acknowledge and agree that it is not the purpose of this Agreement to create a partnership, joint venture or similar arrangement whereby the Parties could be held jointly liable vis-a-vis third Parties or for any other purposes. Nothing herein shall constitute a commitment by the Association to provide financing to the Co-financier in respect of the Project or otherwise.

ARTICLE 10

Privileges and Immunities

Section 10.01. The Co-financier recognizes and shall take all reasonable steps to give effect to the status, immunities and privileges of the Association and its personnel set forth in the Association's Articles of Agreement and other applicable rules of law. The Parties acknowledge and agree that no provision of this Agreement in any way constitutes or implies a waiver, renunciation, termination, or modification by the Association of any privilege, immunity or exemption of the Association granted in the Association's Articles of Agreement and other applicable rules of law. This includes, inter alia, the immunity of the Association, its assets, income and its operations and transactions, from all taxation and customs duties.

ARTICLE 11

Entry into Force and Effect; Termination; Dispute Resolution

Section 11.01. Upon signature of this Agreement by both Parties, and without prejudice to the payment of the fee referred to in Section 8.02, this Agreement shall enter into force and effect on the later of: (a) the date on which the Association Financing Agreement becomes effective in accordance with its terms; or (b) the Co-financier Agreement becomes effective in accordance with its terms.

Section 11.02. This Agreement shall remain in full force and effect until the date four (4) years after the date of entry into force of this Agreement.

Section 11.03. This Agreement may be modified from time to time by further agreement in writing between the Parties. This Agreement may be terminated at any time upon ninety (90) days advance notice given in writing by either party to the other party. Before giving such notice, the Parties shall agree on the most practical and effective means of limiting the impact of such termination on the implementation of the Project.

Section 11.04. Notwithstanding termination or expiration of this Agreement, the provisions of this Agreement relating to (i) the obligations spelled out in Section 10.01 on Privileges and Immunities ; and (iii) the obligation of the Co-financier to pay to the Association remuneration for the services performed prior to the date of termination or expiration of the Agreement, as well as reimbursement of any reasonable costs related to the termination of the Agreement by the Co-financier, shall continue in full force and effect.

Section 11.05. The Parties hereto shall endeavor in good faith to resolve any differences and disputes under, or in connection with, this Agreement by amicable settlement.

ARTICLE 12

Miscellaneous

Section 12.01. The rights and obligations of the Co-financier and the Association under this Agreement shall be valid and enforceable in accordance with their terms notwithstanding the law of any state or political subdivision thereof to the contrary.

Section 12.02. The Association shall, in its sole discretion, determine the composition of the Association Personnel assigned to perform the services under this Agreement. The Co-financier may, if it has reasonable cause for dissatisfaction with the performance of any of the Association Personnel, request the Association to replace such person(s). For avoidance of doubt, it is agreed and understood that this Agreement does not create any employment or other contractual relationship between the Co-financier and Association Personnel.

Section 12.03. This Agreement may be made publicly available subject to each Party's policies and procedures on access to information. The Co-financiers shall each respectively obtain the other's prior written consent before publicly disclosing information that the other has explicitly provided in confidence, by marking the document containing such information as proprietary and/or confidential and/or as being provided in confidence.

Section 12.04. Communications, including notices for the purposes of this Agreement shall be addressed to the following:

For the Association:

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Facsimile: (202) 477-6391
Attention: Country Director, Myanmar

For the Co-financier:

Ministry of Foreign Affairs and International Cooperation
Directorate General for Development Cooperation
Piazzale della Farnesina, 1
00135 Roma
ITALY


Facsimile: 39 06 3691 5882
Attention: Minister Alessandro Gaudiano
Head of Task Force Afghanistan, Pakistan and Myanmar
E-mail: Alessandro.gaudiano@esteri.it

IN WITNESS WHEREOF, the Parties hereto, acting through their duly authorized representatives, have caused this Agreement to be signed in their respective names as of the day and year first above written.

DIRECTORATE GENERAL FOR
DEVELOPMENT COOPERATION OF THE
MINISTRY OF FOREIGN AFFAIRS
AND INTERNATIONAL COOPERATION

INTERNATIONAL DEVELOPMENT
ASSOCIATION

By: 
Authorized Representative

By: 
Authorized Representative

Name: ~~Il Capo della Task Force~~
Afghanistan Pakistan Myanmar
Title: ~~Min. Plen. Alessandro Gaudiano~~

Name: Ulrich Zachau
Title: Country Director

ANNEX A:
Parts of the Project to be Financed by each Party

The Co-financer and the Association shall finance separate activities and expenditures under Parts A, B, C and D of the Project mentioned below, as specified in the annual work plan and budget prepared by the Recipient and approved by the Association and the Co-financer:

The objective of the Project is to enable poor rural communities to benefit from improved access to and use of basic infrastructure and services through a people-centered approach and to enhance the Recipient's capacity to respond promptly and effectively to an Eligible Crisis or Emergency.

The Project consists of the following parts:

Part A: Community Block Grants

Provision of Block Grants for the development of priority community level infrastructure in selected Townships.

Part B: Facilitation and Capacity Development

Provision of technical assistance, institutional support and training at the Union, State/Region, District, Township, Village Tract and Village levels for the implementation of community driven activities under Part A of the Project, including, *inter alia*, the implementation of participatory community planning processes and environmental management, social accountability and grievance redress mechanisms.

Part C: Knowledge and Learning

Monitoring and evaluation of the Project and implementation of learning programs for government staff and community and civil society representatives on community-based development approaches including, *inter alia*, the carrying out of multi-stakeholder reviews, studies and south-south knowledge exchanges and the establishment of a community-driven development gender network.

Part D: Implementation Support

Provision of technical and operational support for the day-to-day management of Project activities at the Union, State/Region, District, Township, Village Tract and Village levels including financial management, procurement, environmental and social safeguards management, communications, audits and rehabilitation and/or construction of DRD offices necessary for Project implementation.

Part E: Contingent Emergency Response

Provision of immediate response to an Eligible Crisis or Emergency, as needed.

**ANNEX B:
Form of Drawdown Order –SAMPLE**

Date: _____

Dear Sir/Madam,

This is to confirm that the above withdrawal application has been approved by the World Bank on [date] and details of the disbursement to be made by [Name of the Co-financier] are included in the attachment.

Please proceed with funding the payment and confirm the value date, currency paid, amount paid and cost currency details so that we may update our records with the actual payment details.

Please contact [XXXXXX] in case of any questions pertaining to this notice.

Sincerely,
Loan Department
The World Bank

Attachment - Details of Disbursements

001 ATTN:
002 _____
003 _____
004 _____
005 _____
006 _____
007 APPLICATION NO: _____
009 [currency and amount in figures]
010 [amount in words] _____
011 PROJECT REFERENCE: _____
012 [project name] _____
013 OUR TN: [number]
014 ON THE BASIS OF FOREGOING WE HEREBY NOTIFY YOU
015 THE AMOUNT OF DISBURSEMENT TO BE MADE BY YOU:
017 [currency and amount in figures]
018 [amount in words]
020 PAY TO: [project name]
021 [address of Payee]
022 PAYEE ACCOUNT NO: _____
024 PAYEE BANK NAME AND ADDRESS :BANCO BIC, S.A.,52, R
025 UA NARCISO ESPIRITO SANTO,LUANDA,
027 INTERMED BANK NAME AND ADDRESS: [_____
028 _____] ,

029 DA- C RECOVERY AMOUNT USD 0.00 (ZERO)
030 WE HEREBY ACKNOWLEDGE RECEIPT OF THE FOLLOWING
031 REQUEST FOR
032 DISBURSEMENT :
033 CATEGORY DETAILS (CATEGORY, AMOUNT)
034 [xxxxxxx]
035 [xxxxxxx]
036 [xxxxxxx]
037 [xxxxxxx]
038 [xxxxxxx]
039 [xxxxxxx]
040 [xxxxxxx]
041 TOTAL: [currency and amount in figures]
042 PAYMENT REFERENCE: COFN [xxxxxxx]
043 FOR DISBURSEMENT DIVISION,
044 WORLD BANK.
045 NOTE: ALL THE DETAILS STATED ABOVE ARE AS PER THE
046 CURRENT STATUS OF THE APPLICATION