



## STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Recommendation of the expert selected by the Dominican Republic as a member of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Loan (Integrated Social Protection and Promotion Project) to the Dominican Republic

The undersigned member of the Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits this recommendation as part of the report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to the Dominican Republic (the Borrower) a loan in an amount of seventy five million Dollars (\$75,000,000). The purpose of said loan is to improve access of the Borrower's poor citizens to an integrated package of social protection and promotion opportunities, including, in particular, human capital, enhanced employability and housing improvements in Selected Provinces.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose to which the proceeds of the loan are to be applied.
2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of the Dominican Republic and is in the interest of the Dominican Republic and of the members of the Bank as a whole.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.

  
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Expert Selected by Governor for  
the Dominican Republic

2/26/15  
Dated at Washington, D.C.